

OPENING UP A NEW ERA



 Mitsubishi Chile Ltda.



Norte Grande

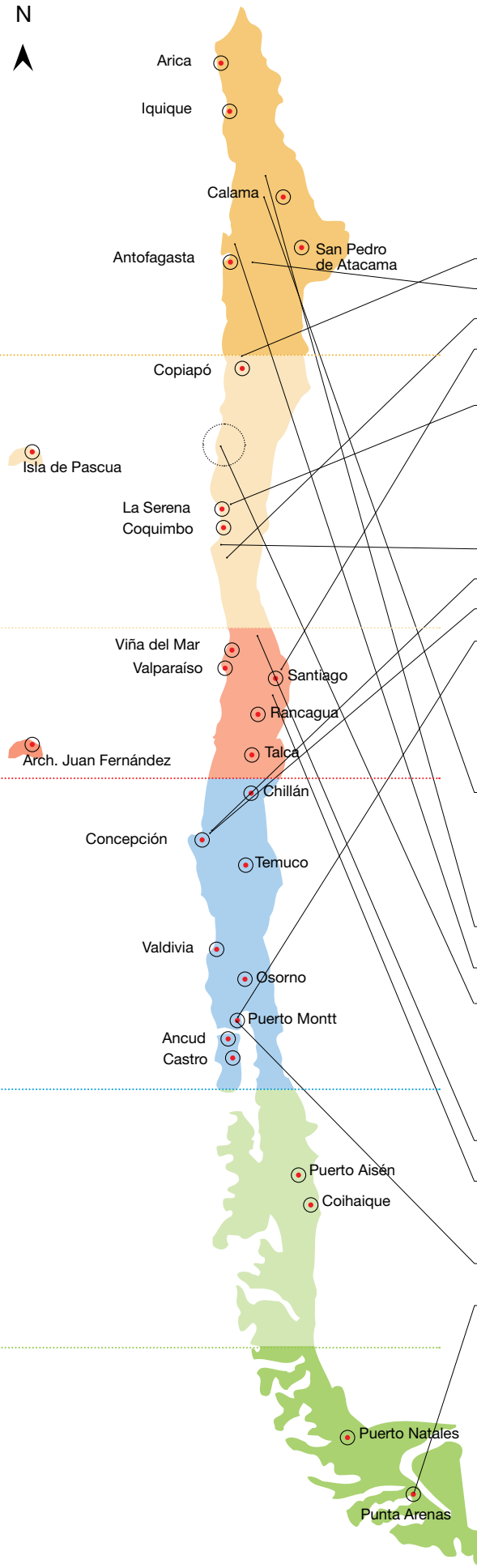
Norte Chico

Centro

Sur

Patagonia

Patagonia Sur



MAIN ACTIVITIES OF MITSUBISHI CORPORATION IN CHILE

Investments

- Cleanairtech Sudamerica S.A.: sea water desalination (1)
- Minera Escondida Ltda.: copper mine (14)
- Minera Los Pelambres: copper mine (4)
- CAP S.A.: CMP iron ore (8) / CSH steel (15) / CINTAC steel processing
- Compañía Minera del Pacifico (CMP) (3)
- MMC Chile S.A.: distributor of Mitsubishi vehicles (11)
- Heavenward Ascensores S.A.: distributor of Mitsubishi Electric elevators (7)
- Servicios Mineros CPT Chile Ltda. : mining equipment lease
- Agrícola Ovalle Alto Ltda.: lemon production and export (13)
- Astillas Exportaciones Ltda.: eucalyptus wood chip production and export
- Forestal Tierra Chilena Ltda.: eucalyptus afforestation (5)
- Southern Cross Seafoods S.A.: salmon production and export (9)

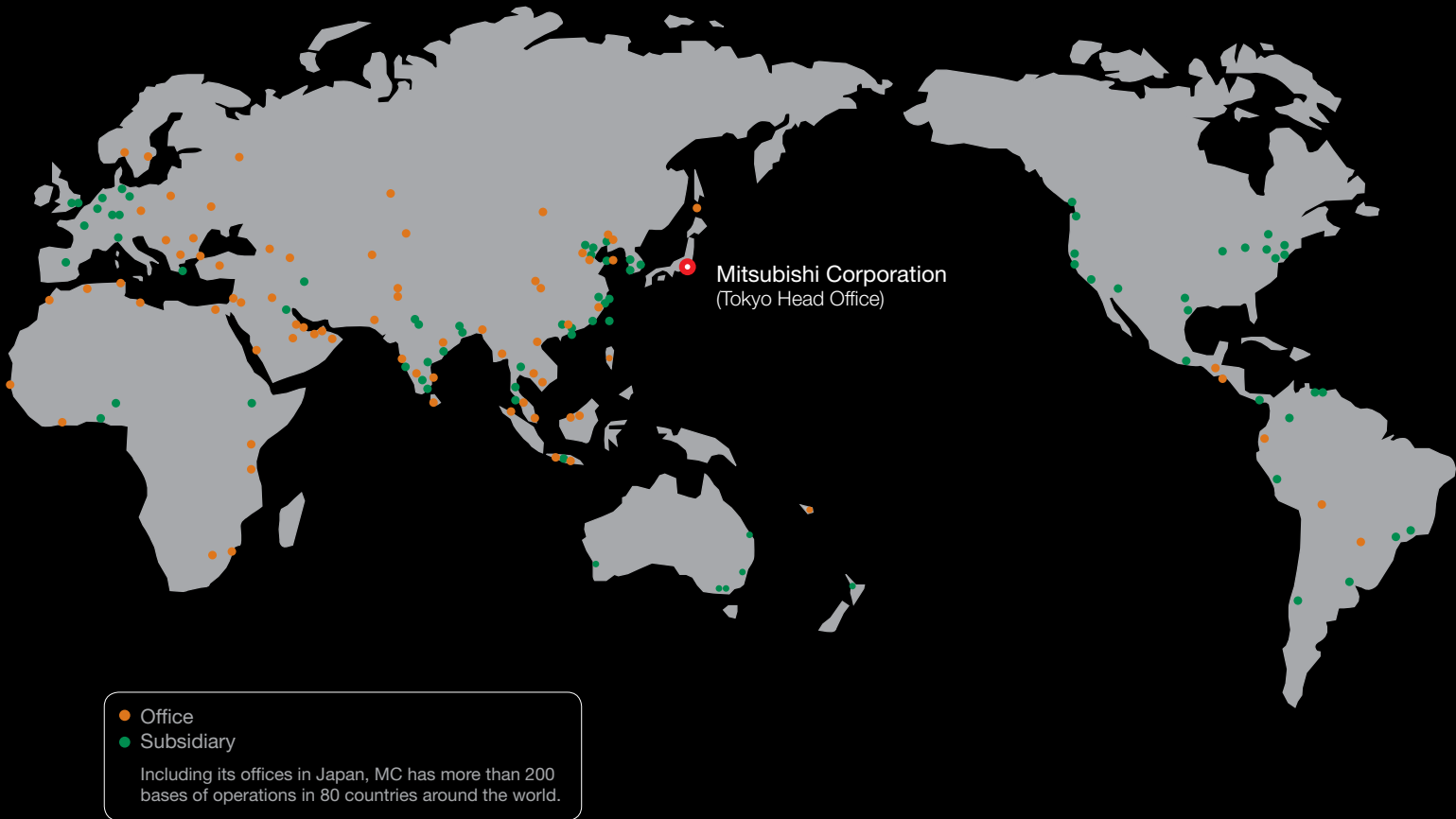
Commercial Activities

- Minera Escondida Ltda.: copper concentrate export to Japan
- Minera Los Pelambres: copper concentrate export to Japan
- CODELCO: -copper concentrate export to Japan and copper cathode trading to Europe
-mining equipment supply
-copper refinery equipment supply
- Antofagasta Minerals S.A.: copper cathode trade to Europe
- SQM: fertilizer export to Japan (6)
- ENAEX: transaction of carbon credits
- Guacolda I, II, III and IV power plants: turnkey construction (EPC) (10)
- Iron ore: export to Japan and China (8)
- Steel: import from Japan, China and other countries
- Mining equipment: sales and leasing to mining companies
- ENDESA San Isidro I and II power plants: turnkey construction (EPC) (2)
- Viña Concha y Toro: wine export to Japan (12)
- Import of pellet and steel plants from Japan and other countries (8) (15)
- Salmon: main exporter to Japan (9)
- Sea Urchin: export to Japan

New Business Area

- Infrastructure projects
- Renewable energies
- Projects related to water and environment

(*) Photographs.



CORPORATE PHILOSOPHY – THREE CORPORATE PRINCIPLES



Global Understanding through Business
“Ritsugyou Boeki”

Expand businesses, based on an all-encompassing global perspective.

Integrity and Fairness
“Shoji Komei”

Maintain principles of transparency and openness conducting business with integrity and fairness.

Corporate Responsibility to Society
“Shoki Hoko”

Strive to enrich society, both materially and spiritually, while contributing towards the preservation of the global environment.

The three Corporate Principles were formulated in 1934, as the action guidelines of Mitsubishi Trading Company (Mitsubishi Shoji Kaisha) based on the teachings of Koyata Iwasaki, the fourth president of Mitsubishi. Although Mitsubishi Trading Company ceased to exist in 1947, the principles were adopted as MC’s corporate philosophy, and its spirit lives on in the actions of today’s management and employees. The Three Corporate Principles also serve as the cornerstone of the management ethos of the so-called Mitsubishi group of companies. Active in many business fields and united by a common history and philosophy, the Mitsubishi group of companies continue to grow through a strong spirit of friendly competition within one another.



MITSUBISHI CHILE LTDA. BUSINESS GROUPS



Global Environment Business Development Group

Based on the aim to contribute with Chile's sustainable development and take advantage of the abundantly available natural resources, Mitsubishi Corporation is targetting to materialize renewable energy, water, environmental and energy efficiency projects for their future development in Chile.

Mitsubishi Corporation also plans to increase business related to Clean Development Mechanisms, thus contributing to decrease the global warming.

the exploration and production business; create new business models taking advantage of market globalization and growth; and strengthen the strategies and functions of Mitsubishi Corporation to support these activities. In Chile, the Energy Group has been involved in the business of sales of oil and promotion of Liquefied Natural Gas.



Industrial Finance, Logistics and Development Group

As industrial innovator, Industrial Finance, Logistics and Development Group, creates models for answering to world structural and environmental changes, combining its knowledge on finance, development, construction and distribution areas.

Metals Group

Ferrous Raw Materials and Steel

Mitsubishi Corporation's main activity in this sector is to commercialize raw materials for steel production. In Chile Mitsubishi Corporation participates in CAP S.A. as shareholder (approx. 20%).

In April 2010, Compañía Minera Huasco (CMH), an iron ore project in Chile in which we owned a 50% interest through Mitsubishi Corporation's wholly owned subsidiary MC Inversiones Limitada (MCI), merged with Compañía Minera del Pacífico (CMP), a subsidiary of CAP S.A.

After the capital increase, we own a 25% stake in the new CMP, which holds a number of undeveloped deposits in addition to operational mines which annually produce more than 10 million tons of iron ore. Through the expansion of existing mines and development of new ones, CMP will explore growth potential over the medium and long term.

And also we're engaged in the trade of steel products inside of Chilean market through the relationship with CAP S.A. and other companies.



Energy Business Group

In the Energy Business Group, the purpose is commercialization of oil and gas products through trading and investment. In addition, the group focuses on products related to crude oil, liquefied petroleum gas (LPG), liquefied natural gas (LNG) and coal.

The Energy Group has several key strategies: to maintain and expand existing projects, particularly natural gas projects, and bring online new projects or projects under development; to develop and strengthen

Non Ferrous Metals

Associated with BHP Billiton and Rio Tinto, Mitsubishi Corporation, through Japan Escondida Corporation and JECO2 LTD, has participated in Escondida mine, the mega copper Project in the Second Region of Chile, operating from December 1990, Mitsubishi Corporation also has participated in Los Pelambres mine, together



with Mitsubishi Materials Corporation and JX Nippon Mining and Metals Group, in association with Antofagasta Minerals, mining arm of Luksic Group. In addition to these two operations, Mitsubishi Corporation is deeply interested in looking for new opportunities and strategic partners for the development of new copper projects, both in Chile and Latin America.



Living Essentials Group

This group trades food products, and general merchandise, developing its business in a wide range of related fields, including investments.

Mitsubishi Corporation focuses sea products in Chile, mainly salmon industry, being the major exporter to Japan. Also, export of Viña Concha y Toro wines, and production and export of forestry and agro industrial products to Japan.



Machinery Group

Taking advantage of its wide network, credibility and experience worldwide, Mitsubishi Corporation's Machinery Group is focused in widening their value chain, from sales and financing of industrial plants and equipment, to new business development and investments.

In Chile, Mitsubishi Corporation has built various power generation, industrial and environmental plants.

Likewise, Mitsubishi Corporation has materialized, jointly with Chilean partners, investments related to distribution of Mitsubishi vehicles and elevators, as well as equipment operating lease for mining industry.



Chemicals Group

Export of fertilizers (sodium nitrate and potassium nitrate+magnesium) to Japan, and imports of PVC resin from U.S.A. (used in housing, telecommunications, agriculture and electricity) and sugar ester for the bakery industry, from Japan.



 **Mitsubishi Chile Ltda.**

Avda. Isidora Goyenechea 3000, 25th floor
Las Condes, Santiago - Chile
Tel: (56-2) 340 1200
www.mitsubishi.cl