

Financial Highlights

Mitsubishi Corporation and Subsidiaries Years Ended March 31

	Millions of yen					Percent Change 2007.3/2006.3	Millions of U.S. Dollars 2007.3
	2003.3	2004.3	2005.3	2006.3	2007.3		
Performance Measure:							
Operating transactions ¹	¥13,328,721	¥15,177,010	¥17,132,704	¥19,067,153	¥20,516,264	7.6%	\$173,867
Results of Operations:							
Gross profit	718,580	769,381	877,763	1,051,481	1,148,101	9.2	9,730
Operating income	100,639	130,523	183,365	349,864	412,130	17.8	3,493
Income from consolidated operations before income taxes . .	60,735	150,119	209,799	478,383	595,542	24.5	5,047
Equity in earnings of affiliated companies	44,878	56,464	97,095	119,008	146,858	23.4	1,245
Net income	62,019	116,020	182,369	350,045	415,895	18.8	3,525
Core earnings ²	182,227	211,898	330,528	537,410	679,496	26.4	5,758
Financial Position at Year-End:							
Total assets	8,099,500	8,392,833	9,093,372	10,411,241	11,485,664	10.3	97,336
Gross interest-bearing liabilities ³ . .	3,912,935	4,012,428	4,042,515	3,802,586	3,813,763	0.3	32,320
Net interest-bearing liabilities ³ . .	3,526,086	3,520,816	3,430,257	3,148,662	3,046,300	-3.3	25,816
Total shareholders' equity	938,621	1,224,885	1,504,454	2,379,264	2,950,931	24.0	25,008
Amounts per Share (yen and dollars):							
Net income per share:							
Basic	¥ 39.60	¥ 74.11	¥ 116.49	¥ 215.38	¥ 246.52	14.5%	\$ 2.09
Diluted	37.12	68.40	107.58	205.62	245.18	19.2	2.08
Shareholders' equity	599.51	782.40	960.85	1,411.38	1,747.87	23.8	14.81
Cash dividends	8.00	12.00	18.00	35.00	46.00	31.4	0.39
Payout ratio (%)	20.2	16.2	15.5	16.3	18.7		
Stock price (year-end)	¥ 732	¥ 1,230	¥ 1,389	¥ 2,680	¥ 2,735	2.1%	\$ 23.18

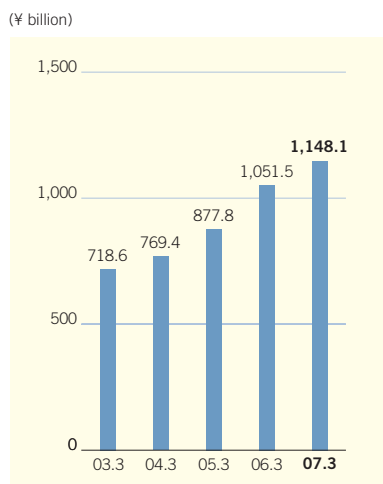
Notes: The U.S. dollar amounts represent translations, for convenience, of yen amounts at the rate of ¥118=\$1.

*¹ Operating transactions is a voluntary disclosure commonly made by similar Japanese trading companies, and is not meant to represent sales or revenues in accordance with U.S. GAAP.

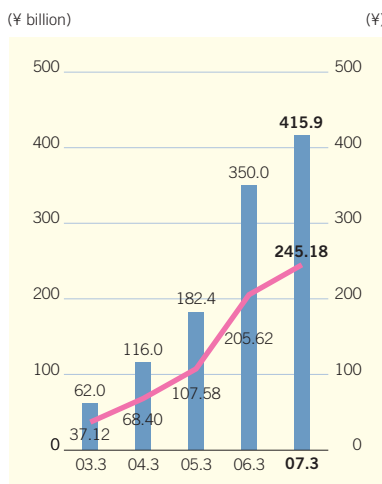
*² Core earnings = Operating income (before the deduction of provision for doubtful receivables) + Interest expense (net of interest income) + Dividend income + Equity in earnings of affiliated companies

*³ Gross interest-banking liabilities is defined as short-term debt and long-term debt, including current maturities, less the effect of markdowns on liabilities. Net interest-bearing liabilities is defined as gross interest-bearing liabilities minus cash and cash equivalents and time deposits.

Gross Profit

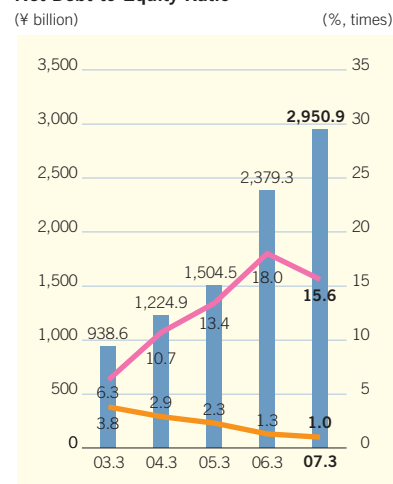


Net Income and Diluted EPS



■ Net Income (Left)
— Diluted EPS (Right)

Total Shareholders' Equity, ROE, Net Debt-to-Equity Ratio



■ Total Shareholders' Equity (Left)
— ROE (%) (Right)
— Net Debt-to-Equity Ratio (times) (Right)