

Mitsubishi Corporation and subsidiaries
CONDENSED CONSOLIDATED BALANCE SHEETS (US GAAP)
June 30, 2005 (unaudited) and March 31, 2005

	Millions of yen		
	Jun. 30, 2005	Mar. 31, 2005	Increase or [-]decrease
ASSETS			
Current assets:			
Cash, time deposits and short-term investments	910,036	898,053	11,983
Receivables-trade, less allowance for doubtful receivables	2,917,243	2,985,168	-67,925
Inventories	684,764	667,968	16,796
Other current assets	376,630	322,516	54,114
Total current assets	4,888,673	4,873,705	14,968
Investments and non-current receivables:			
Investments in and advances to affiliated companies and other investments	2,313,496	2,225,300	88,196
Non-current receivables, less allowance for doubtful receivables	551,484	594,930	-43,446
Total investments and non-current receivables	2,864,980	2,820,230	44,750
Property and equipment - Net	1,234,694	1,227,161	7,533
Other assets	258,334	228,842	29,492
Total	9,246,681	9,149,938	96,743
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term debt and current maturities of long-term debt	1,052,543	1,106,608	-54,065
Payables-trade	2,259,283	2,218,018	41,265
Other current liabilities	490,607	535,793	-45,186
Total current liabilities	3,802,433	3,860,419	-57,986
Long-term debt, less current maturities	3,088,917	3,024,709	64,208
Other long-term liabilities	754,423	760,356	-5,933
Shareholders' equity:			
Common stock	126,737	126,705	32
Additional paid-in capital	179,664	179,632	32
Retained earnings:			
Appropriated for legal reserve	37,895	37,173	722
Unappropriated	1,196,443	1,138,509	57,934
Accumulated other comprehensive income (loss):			
Net unrealized gains on securities available for sale	291,227	278,288	12,939
Net unrealized gains on derivatives	2,408	2,883	-475
Minimum pension liability adjustments	(38,589)	(38,542)	-47
Foreign currency translation adjustments	(193,764)	(219,264)	25,500
Total accumulated other comprehensive income	61,282	23,365	37,917
Less treasury stock	(1,113)	(930)	-183
Total shareholders' equity	1,600,908	1,504,454	96,454
Total	9,246,681	9,149,938	96,743