

For Immediate Release

**Mitsubishi Corporation Announces Consolidated Financial Results
for the Third Quarter Ended December 31, 2005
(Based on US GAAP)**

TOKYO, January 31, 2006.....Mitsubishi Corporation announced today its consolidated results, using accounting principles generally accepted in the United States, for the third quarter ended December 31, 2005.

Outline of Consolidated Results

Consolidated operating transactions for the nine months ended December 31, 2005 rose 1,380.0 billion yen, or 11.0%, to 13,929.4 billion yen due to new consolidations and steady transaction growth at Metal One Corporation. Gross profit climbed 131.0 billion yen, or 20.4%, to 772.7 billion yen due to improved profitability in the coking coal business, continuation of favorable market conditions for steel products and petroleum-related products, and the consolidation of a food-related subsidiary.

Selling, general and administrative expenses increased, due mainly to the consolidation of new subsidiaries. However, operating income rose 96.8 billion yen, or 60.8%, to 255.8 billion yen, with the rise in gross profit which outweighed the increase in selling, general and administrative expenses.

In other income (expenses), dividend income increased due mainly to higher dividends from energy resource-related businesses. Gain on marketable securities and investments-net improved markedly due to absence of the goodwill impairment loss on Mitsubishi Corporation's investment in LAWSON, INC. and write-offs of available-for-sale marketable securities recorded in the previous fiscal year. There was also a significant improvement in gain on property and equipment-net due to absence of the impairment loss recorded in the previous fiscal year. Other income-net also improved due to exchange rate gains and other factors.

Net equity in earnings of affiliated companies increased 14.7 billion yen, or 20.3%, to 87.0 billion yen mainly due to higher earnings at energy and metal resource-related companies.

As a result, net income rose 157.5 billion yen, or 128.5%, to 280.0 billion yen.

Forward-Looking Statements

The statements included in this release contain forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices. Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release.

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