

Mitsubishi Corporation and subsidiaries
CONDENSED CONSOLIDATED BALANCE SHEETS (US GAAP)
December 31, 2005 (unaudited) and March 31, 2005

	Millions of Yen		
	Dec. 31, 2005	Mar. 31, 2005	Increase or [-]decrease
ASSETS			
Current assets:			
Cash, time deposits and short-term investments	771,148	890,232	-119,084
Receivables-trade, less allowance for doubtful receivables	3,211,695	2,985,168	226,527
Inventories	778,863	667,968	110,895
Other current assets	422,916	322,516	100,400
Total current assets	5,184,622	4,865,884	318,738
Investments and non-current receivables:			
Investments in and advances to affiliated companies and other investments	2,830,550	2,233,121	597,429
Non-current receivables, less allowance for doubtful receivables	466,524	537,976	-71,452
Total investments and non-current receivables	3,297,074	2,771,097	525,977
Property and equipment - net	1,333,790	1,227,161	106,629
Other assets	228,204	229,230	-1,026
Total	10,043,690	9,093,372	950,318
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term debt and current maturities of long-term debt	971,642	1,106,608	-134,966
Payables-trade	2,552,971	2,218,018	334,953
Other current liabilities	556,062	535,793	20,269
Total current liabilities	4,080,675	3,860,419	220,256
Long-term debt, less current maturities	2,843,980	2,968,143	-124,163
Other long-term liabilities	922,631	760,356	162,275
Shareholders' equity:			
Common stock	196,300	126,705	69,595
Additional paid-in capital	249,737	179,632	70,105
Retained earnings:			
Appropriated for legal reserve	37,526	37,173	353
Unappropriated	1,377,659	1,138,509	239,150
Accumulated other comprehensive income (loss):			
Net unrealized gains on securities available for sale	515,101	278,288	236,813
Net unrealized gains (losses) on derivatives	(2,737)	2,883	-5,620
Minimum pension liability adjustments	(38,751)	(38,542)	-209
Foreign currency translation adjustments	(137,288)	(219,264)	81,976
Total accumulated other comprehensive income	336,325	23,365	312,960
Less treasury stock	(1,143)	(930)	-213
Total shareholders' equity	2,196,404	1,504,454	691,950
Total	10,043,690	9,093,372	950,318