

Mitsubishi Corporation and subsidiaries
CONDENSED CONSOLIDATED BALANCE SHEETS (US GAAP)
June 30, 2006 (unaudited) and March 31, 2006

	Millions of Yen		
	Jun. 30, 2006	Mar. 31, 2006	Increase or [-]decrease
ASSETS			
Current assets:			
Cash, time deposits and short-term investments	879,491	842,496	36,995
Receivables-trade, less allowance for doubtful receivables	3,241,713	3,298,879	-57,166
Inventories	838,236	840,874	-2,638
Other current assets	461,752	401,271	60,481
Total current assets	5,421,192	5,383,520	37,672
Investments and non-current receivables:			
Investments in and advances to affiliated companies and other investments	2,925,324	2,974,878	-49,554
Non-current receivables, less allowance for doubtful receivables	439,490	440,788	-1,298
Total investments and non-current receivables	3,364,814	3,415,666	-50,852
Property and equipment - Net	1,346,415	1,327,272	19,143
Other assets	284,326	284,783	-457
Total	10,416,747	10,411,241	5,506
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term debt and current maturities of long-term debt	894,069	917,789	-23,720
Payables-trade	2,547,745	2,561,402	-13,657
Other current liabilities	670,106	662,229	7,877
Total current liabilities	4,111,920	4,141,420	-29,500
Long-term debt, less current maturities	2,895,397	2,877,149	18,248
Other long-term liabilities	720,881	745,716	-24,835
Minority Interests	271,463	267,692	3,771
Shareholders' equity:			
Common stock	198,463	197,818	645
Additional paid-in capital	252,697	251,598	1,099
Retained earnings:			
Appropriated for legal reserve	38,287	37,695	592
Unappropriated	1,536,756	1,450,012	86,744
Accumulated other comprehensive income (loss):			
Net unrealized gains on securities available for sale	505,583	544,328	-38,745
Net unrealized losses on derivatives	(12,999)	(7,151)	-5,848
Minimum pension liability adjustments	(2,656)	(2,669)	13
Foreign currency translation adjustments	(97,957)	(91,250)	-6,707
Total accumulated other comprehensive income	391,971	443,258	-51,287
Less treasury stock	(1,088)	(1,117)	29
Total shareholders' equity	2,417,086	2,379,264	37,822
Total	10,416,747	10,411,241	5,506