

Mitsubishi Corporation and subsidiaries
STATEMENTS OF CONSOLIDATED INCOME (US GAAP)
for the three months ended June 30, 2006, 2007(unaudited) and for the year ended March 31, 2007

	Millions of Yen				
	Three months ended June 30, 2006	Three months ended June 30, 2007	Increase or [-]decrease	%	Year ended March 31,2007
Revenues:					
Revenues from trading, manufacturing and other activities	1,015,893	1,154,131	138,238	13.6	4,362,550
Trading margins and commissions on trading transactions	186,922	183,443	-3,479	-1.9	724,250
Total revenues	1,202,815	1,337,574	134,759	11.2	5,086,800
Cost of revenues from trading, manufacturing and other activities	(914,952)	(1,044,638)	-129,686	14.2	(3,938,699)
Gross profit	287,863	292,936	5,073	1.8	1,148,101
Expenses and other:					
Selling, general and administrative	(179,561)	(197,151)	-17,590	9.8	(734,706)
Provision for doubtful receivables	179	(980)	-1,159	/	(1,265)
Interest expense - Net	(2,747)	(2,949)	-202	7.4	(14,263)
Dividend income	20,471	32,689	12,218	59.7	133,506
Gain on marketable securities and investments - Net	53,933	11,070	-42,863	/	86,770
Gain (loss) on property and equipment - Net	1,892	636	-1,256	/	(7,594)
Other income (expense) - Net	(5,817)	4,469	10,286	/	(15,007)
Total expenses and other	(111,650)	(152,216)	-40,566	/	(552,559)
Income from consolidated operations before income taxes	176,213	140,720	-35,493	-20.1	595,542
Income taxes	(70,295)	(46,342)	23,953	/	(281,134)
Income from consolidated operations	105,918	94,378	-11,540	-10.9	314,408
Minority interests in income of consolidated subsidiaries	(9,526)	(10,435)	-909	/	(45,371)
Equity in earnings of affiliated companies	28,042	31,383	3,341	11.9	146,858
Net income	124,434	115,326	-9,108	-7.3	415,895

NOTE:

Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan.

The figures are as follows.

	Three months ended June 30, 2006	Three months ended June 30, 2007	Increase or [-] decrease	%	Year ended March 31, 2007
Operating transactions	4,877,336	5,462,601	585,265	12.0	20,516,264
Operating income	108,481	94,805	-13,676	-12.6	412,130

Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.

Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables.

Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.