

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
September 30, 2007 (unaudited) and March 31, 2007

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		
	Sept. 30 2007	Mar. 31 2007	Increase or [-]decrease
Current liabilities:			
Short-term debt	1,094,627	612,573	482,054
Current maturities of long-term debt	380,932	346,786	34,146
Payables-trade:			
Notes and acceptances	240,569	239,346	1,223
Accounts	2,505,416	2,453,544	51,872
Affiliated companies	120,420	147,659	-27,239
Advances from customers	129,038	146,474	-17,436
Accrued income taxes	67,937	152,858	-84,921
Other accrued expenses	127,761	139,919	-12,158
Other current liabilities	310,082	277,556	32,526
Total current liabilities	4,976,782	4,516,715	460,067
Long-term debt, less current maturities	2,920,224	2,865,008	55,216
Accrued pension and severance liabilities	52,201	46,599	5,602
Deferred income taxes	604,938	566,446	38,492
Other long-term liabilities	303,934	222,894	81,040
Minority interests	346,755	317,071	29,684
Shareholders' equity:			
Common stock	201,251	199,228	2,023
Additional paid-in capital	257,187	254,376	2,811
Retained earnings:			
Appropriated for legal reserve	40,817	38,640	2,177
Unappropriated	2,020,612	1,832,350	188,262
Accumulated other comprehensive income:			
Net unrealized gains on securities available for sale	682,081	627,523	54,558
Net unrealized gains on derivatives	16,499	2,759	13,740
Defined benefit pension plans	3,048	2,228	820
Foreign currency translation adjustments	54,570	(4,787)	59,357
Less treasury stock	(151,605)	(1,386)	-150,219
Total shareholders' equity	3,124,460	2,950,931	173,529
Total	12,329,294	11,485,664	843,630