

Mitsubishi Corporation and subsidiaries
 STATEMENTS OF CONSOLIDATED INCOME (US GAAP)
 for the three months and nine months ended December 31, 2006, 2007 (unaudited) and for the year ended March 31, 2007

Three months ended December 31, 2006 and 2007 (unaudited)

| | Millions of Yen | | | |
|---|--|--|----------------------------|-------|
| | Three months ended Dec. 31, 2006 | Three months ended Dec. 31, 2007 | Increase or [-]decrease | % |
| Revenues: | | | | |
| Revenues from trading, manufacturing and other activities | 1,127,135 | 1,418,692 | 291,557 | 25.9 |
| Trading margins and commissions on trading transactions | 183,116 | 196,072 | 12,956 | 7.1 |
| Total revenues | 1,310,251 | 1,614,764 | 304,513 | 23.2 |
| Cost of revenues from trading, manufacturing and other activities | (1,022,707) | (1,318,393) | -295,686 | 28.9 |
| Gross profit | 287,544 | 296,371 | 8,827 | 3.1 |
| Expenses and other: | | | | |
| Selling, general and administrative | (186,102) | (206,737) | -20,635 | 11.1 |
| Provision for doubtful receivables | 200 | (1,552) | -1,752 | / |
| Interest expense - net | (3,466) | (3,130) | 336 | -9.7 |
| Dividend income | 37,317 | 33,625 | -3,692 | -9.9 |
| Gain on marketable securities and investments - net | 23,038 | 9,878 | -13,160 | / |
| Gain on property and equipment - net | 1,934 | 12 | -1,922 | / |
| Other income (expense) - net | (2,447) | 10,645 | 13,092 | / |
| Total expenses and other | (129,526) | (157,259) | -27,733 | / |
| Income from consolidated operations before income taxes | 158,018 | 139,112 | -18,906 | -12.0 |
| Income taxes | (74,414) | (52,898) | 21,516 | / |
| Income from consolidated operations | 83,604 | 86,214 | 2,610 | 3.1 |
| Minority interests in income of consolidated subsidiaries | (11,748) | (14,201) | -2,453 | / |
| Equity in earnings of affiliated companies | 42,548 | 35,822 | -6,726 | -15.8 |
| Net income | 114,404 | 107,835 | -6,569 | -5.7 |

NOTE:

(1) The companies display revenues and cost of revenues in accordance with the accounting guidance by the Financial Accounting Standards Boards ("FASB") Emerging Issues Task Force ("EITF") No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent."

Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan.

The figures are as follows.

| | Three months ended Dec. 31, 2006 | Three months ended Dec 31, 2007 | Increase or [-] decrease | % |
|------------------------|-------------------------------------|------------------------------------|-----------------------------|-------|
| Operating transactions | 5,467,729 | 6,057,056 | 589,327 | 10.8 |
| Operating income | 101,642 | 88,082 | -13,560 | -13.3 |

Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.

Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables.

Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.

Mitsubishi Corporation and subsidiaries
STATEMENTS OF CONSOLIDATED INCOME (US GAAP)
for the three months and nine months ended December 31, 2006, 2007 (unaudited) and for the year ended March 31, 2007

Nine months ended December 31, 2006 and 2007 (unaudited)

| | Millions of Yen | | | | |
|---|---------------------------------------|---------------------------------------|-----------------------------|-------|--------------------------------|
| | Nine months ended Dec. 31, 2006 | Nine months ended Dec. 31, 2007 | Increase or [-] decrease | % | Year ended March 31,2007 |
| Revenues: | | | | | |
| Revenues from trading, manufacturing and other activities | 3,253,838 | 3,850,659 | 596,821 | 18.3 | 4,362,550 |
| Trading margins and commissions on trading transactions | 545,500 | 574,637 | 29,137 | 5.3 | 724,250 |
| Total revenues | 3,799,338 | 4,425,296 | 625,958 | 16.5 | 5,086,800 |
| Cost of revenues from trading, manufacturing and other activities | (2,945,894) | (3,537,832) | -591,938 | 20.1 | (3,938,699) |
| Gross profit | 853,444 | 887,464 | 34,020 | 4.0 | 1,148,101 |
| Expenses and other: | | | | | |
| Selling, general and administrative | (544,857) | (607,937) | -63,080 | 11.6 | (734,706) |
| Provision for doubtful receivables | (1,989) | (1,354) | 635 | / | (1,265) |
| Interest expense - net | (9,267) | (7,981) | 1,286 | -13.9 | (14,263) |
| Dividend income | 102,275 | 94,191 | -8,084 | -7.9 | 133,506 |
| Gain on marketable securities and investments - net | 79,244 | 40,404 | -38,840 | / | 86,770 |
| Gain on property and equipment - net | 2,921 | 180 | -2,741 | / | (7,594) |
| Other income (expense) - net | (8,670) | 19,461 | 28,131 | / | (15,007) |
| Total expenses and other | (380,343) | (463,036) | -82,693 | / | (552,559) |
| Income from consolidated operations before income taxes | 473,101 | 424,428 | -48,673 | -10.3 | 595,542 |
| Income taxes | (196,028) | (147,097) | 48,931 | / | (281,134) |
| Income from consolidated operations | 277,073 | 277,331 | 258 | 0.1 | 314,408 |
| Minority interests in income of consolidated subsidiaries | (32,298) | (39,047) | -6,749 | / | (45,371) |
| Equity in earnings of affiliated companies | 104,461 | 107,276 | 2,815 | 2.7 | 146,858 |
| Net income | 349,236 | 345,560 | -3,676 | -1.1 | 415,895 |

NOTE:

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Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan.

The figures are as follows.

| | Nine months ended Dec. 31, 2006 | Nine months ended Dec. 31, 2007 | Increase or [-] decrease | % | Year ended March 31, 2007 |
|------------------------|------------------------------------|------------------------------------|-----------------------------|------|------------------------------|
| Operating transactions | 15,303,416 | 17,129,668 | 1,826,252 | 11.9 | 20,516,264 |
| Operating income | 306,598 | 278,173 | -28,425 | -9.3 | 412,130 |

Operating transactions represents the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions excludes the contract value of transactions in which the companies' role is limited to that of a broker.

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