

Mitsubishi Corporation and subsidiaries
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY AND
COMPREHENSIVE INCOME (LOSS) (US GAAP)
Years ended March 31, 2008 and 2007 (unaudited)

	Millions of Yen	
	2008	2007
Shareholders' Equity		
Common stock		
Balance, beginning of year	199,228	197,818
Issuance of common stock upon exercise of stock options	507	423
Issuance of common stock upon conversion of convertible bonds	2,090	987
Balance, end of year	201,825	199,228
Additional paid-in capital		
Balance, beginning of year	254,376	251,598
Compensation costs related to stock options	1,608	1,246
Issuance of common stock upon exercise of stock options	506	423
Issuance of common stock upon conversion of convertible bonds	2,090	987
Gains on sales of treasury stock	991	122
Balance, end of year	259,571	254,376
Retained earnings appropriated for legal reserve:		
Balance, beginning of year	38,649	37,704
Transfer from unappropriated retained earnings	2,646	945
Balance, end of year	41,295	38,649
Unappropriated retained earnings:		
Balance, beginning of year	1,838,742	1,456,781
Cumulative effect of changes in accounting principles , net of tax		(4,563)
Net income	462,788	415,518
Total	2,301,530	1,867,736
Deduct:		
Cash dividends paid	(89,937)	(67,475)
Transfer to retained earnings appropriated for legal reserve	(2,646)	(945)
Total	(92,583)	(68,420)
The effect of change in fiscal year-end of certain subsidiaries , net of tax		39,426
Balance, end of year	2,208,947	1,838,742
Accumulated other comprehensive income (net of tax):		
Balance, beginning of year	628,119	447,903
Other comprehensive income (loss)	(315,043)	168,186
Adjustment to initially apply SFAS No. 158		2,948
The effect of change in fiscal year-end of certain subsidiaries		9,082
Balance, end of year	313,076	628,119
Treasury stock:		
Balance, beginning of year	(1,386)	(1,117)
Purchases-net	(150,118)	(269)
Balance, end of year	(151,504)	(1,386)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
Years ended March 31, 2008 and 2007 (unaudited)

	Millions of Yen	
	2008	2007
Comprehensive Income		
Net income	462,788	415,518
Other comprehensive income:		
Net unrealized gains (losses) on securities available for sale	(180,981)	76,341
Net unrealized gains on derivative instruments	9,746	9,917
Defined benefit pension plans	(40,965)	
Minimum pension liability adjustments		1,831
Foreign currency translation adjustments	(102,843)	80,097
Other comprehensive income	(315,043)	168,186
Comprehensive Income	147,745	583,704

NOTE: 1. Dividends and appropriations for legal reserve shown for each period represent dividends paid out during the year and the appropriation for legal reserve made in relation to the respective dividends.

2. As written in Note 3. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 have been restated.