

Mitsubishi Corporation and subsidiaries
FINANCIAL HIGHLIGHTS
for the three months ended June 30, 2008 (unreviewed)
(Based on US GAAP)

1. Operating transactions and income

	Operating transactions	Operating income	Income from continuing operations before income taxes	Net income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
For the three months ended June 30, 2008	6,243,889	113,687	181,941	137,185
June 30, 2007	5,455,232	93,315	155,520	122,867

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
For the three months ended June 30, 2008	83.56	83.31
June 30, 2007	72.79	72.42

2. Assets and shareholders' equity

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
As of	Millions of Yen	Millions of Yen	%	Yen
June 30, 2008	12,599,024	3,080,474	24.5	1,875.60
March 31, 2008	11,750,441	2,873,510	24.5	1,750.86

3. Prospects for the year ending March 31, 2009

	Operating transactions	Operating income	Income from continuing operations before income taxes	Net income	Forecast of Net income per share
For the year ending March 31, 2009	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
	25,000,000	685,000	785,000	580,000	353.40

- (1) The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.
- (2) Operating transactions and operating income, as presented above, are voluntary disclosures solely for the convenience of investors in Japan. Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.
Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables. Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.
- (3) The outlook of operating transactions and net income for the year ending March 31, 2009 have not changed from the original outlook announced on April 30, 2008.
- (4) Certain adjustments for the three months ended June 30, 2007 have been made in accordance with Financial Accounting Standards Board ("FASB") Emerging Issues Task Force ("EITF") No. 06-9, "Reporting a Change in (or the Elimination of) a Previously Existing Difference Between the Fiscal Year-End of a Parent Company and That of a Consolidated Entity or Between the Reporting Period of an Investor and That of an Equity Method Investee."
- (5) Certain adjustments for the three months ended June 30, 2007 with regard to operations discontinued up to the end of March 31, 2008 have been made in accordance with Statement of Financial Accounting Standards ("SFAS") No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets."
- (6) Certain adjustments for the three months ended June 30, 2007 have been made in accordance with Accounting Principles Board Opinion ("APB") No.18, "The Equity Method of Accounting for Investment in Common Stock."

Forward-looking Statements

This presentation contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices. Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this presentation.