

Financial Highlights

	2004.3
Performance Measure:	
Operating transactions* ¹	¥15,177,367
Results of Operations:	
Revenues	¥ 3,475,848
Gross profit	766,080
Net income from continuing operations	116,224
Net income	117,105
Financial Position at Year-end:	
Total assets	¥ 8,409,922
Working capital* ²	828,971
Long-term debt, less current maturities	3,033,276
Total shareholders' equity	1,231,369
Cash Flows:	
Free cash flows* ³	¥ 177,381
Amounts per Share (yen):	
Net income from continuing operations per share:	
Basic EPS	¥ 74.24
Diluted EPS	68.52
Net income per share:	
Basic EPS	74.80
Diluted EPS	69.04
Cash dividends declared for the year	12.00
Common Stock (thousands of shares):	
Number of shares outstanding at year-end	1,565,557
Financial Measure:	
Return on average shareholders' equity (%)	10.8
Return on average total assets (%) ⁴	1.4
Net debt-to-equity ratio (times) ⁵	2.9
ROIC (net income) ⁶	2.2
Payout ratio (%)	16.0
Dividend on equity ratio (%) ⁷	1.7
Stock Price Information:	
Stock price (year-end)	¥ 1,230
Price Earnings Ratio (times)	16.4
Price Book-value Ratio (times)	1.6

Notes: 1. Operating transactions is not meant to represent sales or revenues in accordance with the U.S. GAAP.

2. Working capital = Total current assets – Total current liabilities

3. Operating cash flow + net cash provided by (used in) investing activities

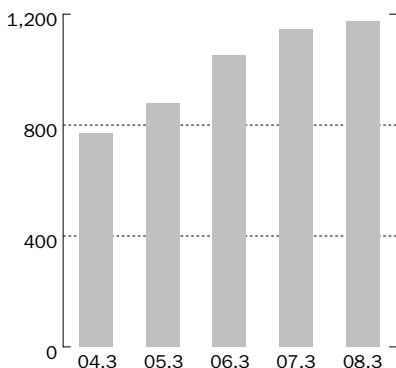
4. ROA is calculated by dividing income from continuing operations before income taxes (Net income through the fiscal year ended March 31, 2005) by average total assets at the beginning and end of the fiscal year.

5. Net debt-to-equity ratio is calculated by dividing gross interest-bearing liabilities, minus cash and cash equivalents and time deposits, by total shareholders' equity. Gross interest-bearing liabilities is defined as short-term debt and long-term debt, including current maturities, less the effect of markdowns on liabilities.

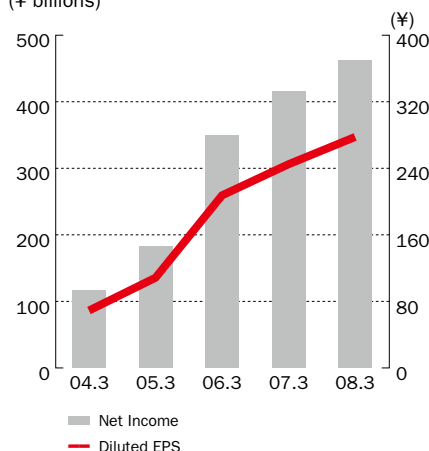
6. ROIC (net income) = Net income / (Total shareholders' equity + Interest-bearing liabilities)

7. DOE = Total dividends / Shareholders' equity

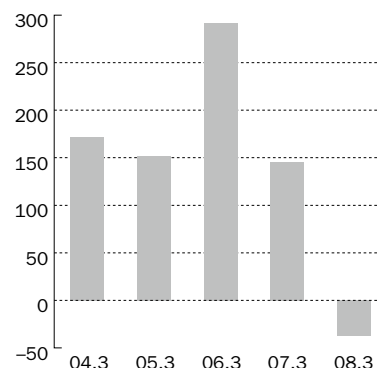
Gross Profit
(¥ billions)



Net Income and Net Income Per Share (Diluted EPS)
(¥ billions)



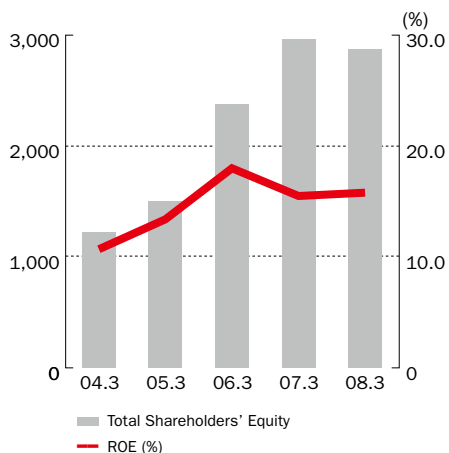
Free Cash Flows
(¥ billions)



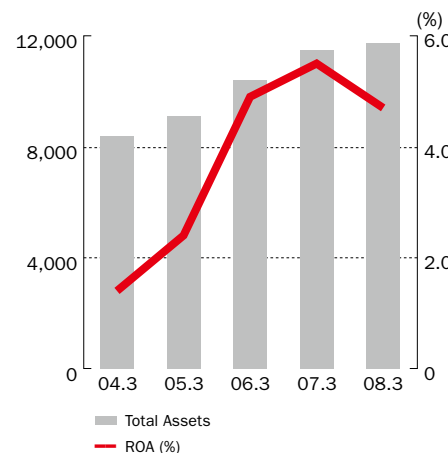
Millions of Yen

2005.3	2006.3	2007.3	2008.3
¥17,122,034	¥19,069,181	¥20,526,570	¥23,103,043
¥ 4,133,338 878,707 185,671 183,879	¥ 4,812,087 1,052,990 356,949 353,286	¥ 5,068,749 1,145,532 420,745 415,518	¥ 6,030,806 1,172,222 466,392 462,788
¥ 9,086,031 1,017,681 2,975,701 1,513,900	¥10,375,304 1,246,194 2,875,398 2,390,687	¥11,495,527 1,339,852 2,862,408 2,957,728	¥11,754,439 1,430,739 3,096,818 2,873,210
¥ 152,297	¥ 292,427	¥ 145,817	¥ (37,591)
¥ 118.59 109.53	¥ 219.63 209.69	¥ 249.39 248.04	¥ 281.13 279.87
117.45 108.48 18.00	217.38 207.53 35.00	246.30 244.96 46.00	278.95 277.71 56.00
1,565,749	1,685,767	1,688,303	1,641,203
13.4 2.1 2.3 3.3 15.3 2.1	18.1 5.0 1.3 5.7 16.1 2.9	15.5 5.5 1.0 6.1 18.7 2.9	15.9 4.7 1.2 6.6 20.1 3.2
¥ 1,389 11.8 1.4	¥ 2,680 12.3 1.9	¥ 2,735 11.1 1.6	¥ 3,010 10.8 1.7

Total Shareholders' Equity and ROE
(¥ billions)



Total Assets and ROA
(¥ billions)



Total Assets and Net Debt-to-Equity Ratio
(¥ billions)

