

# Consolidated Statements of Income

	2004.3
<b>Revenues*:</b>	
Revenues from trading, manufacturing and other activities . . . . .	¥ 2,935,202
Trading margins and commissions on trading transactions . . . . .	540,646
<b>Total revenues</b> . . . . .	3,475,848
Operating transactions . . . . .	¥15,177,367
<b>Cost of revenues from manufacturing and other activities</b> . . . . .	2,709,768
<b>Gross profit</b> . . . . .	766,080
<b>Expenses and other:</b>	
Selling, general and administrative expenses . . . . .	629,154
Provision for doubtful receivables . . . . .	6,857
Interest expense—net . . . . .	10,463
Interest income . . . . .	(29,376)
Interest expense . . . . .	39,839
Dividend income . . . . .	(29,477)
Loss (gain) on marketable securities and investments—net . . . . .	(5,608)
Loss (gain) on property and equipment—net . . . . .	18,446
Other expenses (income)—net . . . . .	(15,473)
Total . . . . .	614,362
<b>Income from continuing operations before income taxes</b> . . . . .	151,718
<b>Income taxes:</b>	
Current . . . . .	87,430
Deferred . . . . .	(11,851)
Total . . . . .	75,579
<b>Income from continuing operations</b> . . . . .	76,139
<b>Minority interests in income of consolidated subsidiaries</b> . . . . .	(16,187)
<b>Equity in earnings of affiliated companies (less applicable income taxes)</b> . . . . .	56,272
<b>Net income from continuing operations</b> . . . . .	116,224
<b>Loss from discontinued operations (net of tax)</b> . . . . .	881
<b>Net income</b> . . . . .	¥ 117,105

\* Certain revenue transactions with corresponding cost of revenues should be presented on a gross basis as required by the Emerging Issues Task Force (EITF) No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent."

## Millions of Yen

2005.3	2006.3	2007.3	2008.3
¥ 3,502,480	¥ 4,123,981	¥ 4,345,002	¥ 5,280,155
630,858	688,106	723,747	750,651
4,133,338	4,812,087	5,068,479	6,030,806
¥17,122,034	¥19,069,181	¥20,526,570	¥23,103,043
3,254,631	3,759,097	3,923,217	4,858,584
878,707	1,052,990	1,145,532	1,172,222
683,975	696,129	733,930	821,026
9,540	4,646	1,298	(3,909)
1,732	4,409	14,411	12,292
(41,352)	(46,111)	(59,882)	(74,293)
43,084	50,520	74,293	86,585
(44,281)	(72,475)	(137,544)	(135,276)
63,326	(51,664)	(85,649)	(48,743)
(8,373)	2,143	3,086	5,882
(41,156)	(18,341)	13,893	(23,555)
664,753	564,847	543,425	627,717
213,944	488,143	602,107	544,505
98,603	180,318	246,998	205,529
(5,373)	33,278	35,980	(29,886)
93,230	213,596	282,978	175,643
120,714	274,547	319,129	368,862
(32,330)	(36,609)	(45,239)	(51,428)
97,287	119,011	146,855	148,958
185,671	356,949	420,745	466,392
(1,792)	(3,663)	(5,227)	(3,604)
¥ 183,879	¥ 353,286	¥ 415,518	¥ 462,788