

Consolidated Statements of Cash Flows

	2004.3
Operating activities:	
Net income	¥ 117,105
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	119,638
Provision (credit) for doubtful receivables	6,857
Provision for accrued pension and severance liabilities	
Loss (gain) on marketable securities and investments—net	(5,608)
Loss (gain) on property and equipment—net	18,446
Equity in earnings of affiliated companies, less dividends received	(24,172)
Deferred income taxes	(11,851)
Gain on subsidy from government on the transfer of the Substitutional Portion of the Employees' Pension Fund	
Cumulative effect of changes in accounting principles	
Changes in operating assets and liabilities:	
Short-term investments—trading securities	(23,706)
Notes and accounts receivable—trade	(18,660)
Inventories	(39,453)
Notes, acceptances and accounts payable—trade	33,191
Other—net	75,923
Net cash provided by operating activities	247,710
Investing activities:	
Expenditures for property and equipment and other assets	(131,166)
Investments in and advances to affiliated companies	12,473
Increase (decrease) in loans receivable	31,446
Net decrease (increase) in time deposits	16,918
Net cash provided by investing activities	(70,329)
Financing activities:	
Net increase (decrease) in short-term debt	(49,026)
Proceeds from long-term debt—net of issuance cost	5,395
Proceeds from issuing common stocks upon exercise of stock options	17
Purchases of treasury stock—net	(58)
Payment of dividends	(12,531)
Payment of dividends to minority interests	
Net cash provided by (used in) financing activities	(56,203)
Effect of exchange rate changes on cash and cash equivalents	(9,556)
Effect of change in fiscal year-end of certain subsidiaries	
Net increase (decrease) in cash and cash equivalents	111,622
Cash and cash equivalents, beginning of year	368,264
Cash and cash equivalents, end of year	¥ 479,886

Millions of Yen

2005.3	2006.3	2007.3	2008.3
¥ 183,879	¥ 353,286	¥ 415,518	¥ 462,788
125,224	127,043	135,631	154,277
9,540	4,646	1,298	(3,909)
63,326	(51,664)	(85,649)	(48,743)
(8,373)	2,143	3,086	5,882
(37,727)	(53,063)	(61,573)	(43,498)
(5,373)	33,278	35,980	(29,886)
(38,534)			
(18,105)	(13,349)	24,692	6,005
(308,983)	(140,737)	(203,183)	(64,876)
(120,069)	(125,357)	(74,316)	(156,063)
214,901	160,789	185,846	4,437
85,994	87,263	63,104	32,654
145,700	384,278	440,434	319,068
58,436	(182,954)	(119,341)	(326,177)
(103,353)	13,649	(177,188)	(3,951)
78,374	38,043	4,669	(18,941)
(26,860)	39,411	(2,757)	(7,590)
6,597	(91,851)	(294,617)	(356,659)
1,051	(8,228)	(8,290)	134,189
(39,635)	(176,844)	(10,093)	195,234
175	749	790	1,013
(78)	(63)	(48)	(148,685)
(21,927)	(40,546)	(67,475)	(89,937)
	(14,483)	(24,675)	(22,342)
(60,414)	(239,415)	(109,791)	69,472
936	25,019	18,716	(35,443)
	(1,634)	49,846	
92,819	76,397	104,588	(3,562)
479,886	572,705	649,102	753,690
¥ 572,705	¥ 649,102	¥ 753,690	¥ 750,128