

Consolidated Statements of Income

	1996.3	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3	2006.3	<Reference> Millions of Yen 2007.3
Revenues*:												
Revenues from trading, manufacturing and other activities						¥2,580,975	¥2,679,532	¥2,831,634	¥2,951,626	¥3,518,120	¥4,141,669	¥4,362,550
Trading margins and commissions on trading transactions						439,651	463,065	489,534	539,498	627,764	685,275	724,250
Total revenues						3,020,626	3,142,597	3,321,168	3,491,124	4,145,884	4,826,944	5,086,800
Operating transactions	¥15,491,747	¥15,792,080	¥15,825,653	¥13,700,556	¥13,112,801	¥13,995,298	¥13,230,675	¥13,328,721	¥15,177,010	¥17,132,704	¥19,067,153	¥20,516,264
Cost of revenues from manufacturing and other activities						2,416,910	2,498,675	2,602,588	2,721,743	3,268,121	3,775,463	3,938,699
Gross profit	568,640	590,664	588,225	582,938	575,058	603,716	643,922	718,580	769,381	877,763	1,051,481	1,148,101
Expenses and other:												
Selling, general and administrative expenses	475,271	500,977	515,067	527,509	502,856	511,272	542,813	595,392	631,422	685,022	696,779	734,706
Provision for doubtful receivables	18,327	21,313	22,130	27,299	17,520	24,053	32,920	22,549	7,436	9,376	4,838	1,265
Interest expense—net	33,541	18,712	14,385	20,060	13,427	11,406	11,767	13,984	10,642	1,710	4,435	14,263
Interest income	(140,377)	(131,927)	(139,253)	(123,118)	(86,567)	(79,149)	(51,201)	(33,835)	(29,373)	(41,479)	(46,094)	(59,898)
Interest expense	173,918	150,639	153,638	143,178	99,994	90,555	62,968	47,819	40,015	43,189	50,529	74,161
Dividend income	(20,133)	(27,309)	(28,230)	(22,994)	(22,928)	(32,468)	(36,178)	(28,145)	(28,117)	(42,402)	(68,135)	(133,506)
Loss (gain) on marketable securities and investments—net	(20,192)	(69,169)	3,026	(3,752)	(33,077)	(86,372)	(34,908)	43,155	(5,258)	63,757	(51,318)	(86,770)
Loss (gain) on property and equipment—net	9,755	29,194	(6,179)	(3,217)	5,437	24,483	8,489	5,573	18,428	(8,328)	2,139	7,594
Gain on subsidy from government on the transfer of the Substitutional Portion of the Employees' Pension Fund										(38,534)		
Expenses for early retirement program					65,324							
Sundry—net	(50)	20,695	(3,174)	(1,333)	(4,227)							
Other expenses (income)—net						19,531	19,599	5,337	(15,291)	(2,637)	(15,640)	15,007
Total	496,519	494,413	517,025	543,572	544,332	471,905	544,502	657,845	619,262	667,964	573,098	552,559
Income from consolidated operations before income taxes	72,121	96,251	71,200	39,366	30,726	131,811	99,420	60,735	150,119	209,799	478,383	595,542
Income taxes:												
Current	47,699	47,210	41,146	35,982	49,039	70,942	45,542	56,268	86,863	97,313	178,016	246,437
Deferred	(2,201)	19,925	(7,896)	(15,101)	(39,161)	(19,844)	333	(12,645)	(12,010)	(3,562)	34,040	34,697
Total	45,498	67,135	33,250	20,881	9,878	51,098	45,875	43,623	74,853	93,751	212,056	281,134
Income from consolidated operations	26,623	29,116	37,950	18,485	20,848	80,713	53,545	17,112	75,266	116,048	266,327	314,408
Minority interests in income of consolidated subsidiaries			(7,965)	(5,458)	(6,743)	(5,118)	(2,136)	(8,071)	(15,710)	(30,774)	(35,290)	(45,371)
Equity in earnings of affiliated companies (less applicable income taxes)	6,789	15,269	17,863	18,149	12,197	17,010	9,293	44,878	56,464	97,095	119,008	146,858
Income before cumulative effect of changes in accounting principles					26,302	92,605	60,702	53,919	116,020	182,369	350,045	415,895
Cumulative effect of changes in accounting principles								8,100				
Net income	¥33,412	¥44,385	¥47,848	¥31,176	¥26,302	¥92,605	¥60,702	¥62,019	¥116,020	¥182,369	¥350,045	¥415,895

* Certain revenue transactions with corresponding cost of revenues should be presented on a gross basis as required by the Emerging Issues Task Force (EITF) No.99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent."