

Translation of report filed with the Tokyo Stock Exchange on March 5, 2008

**Negotiations to Begin on Business Integration of
Mitsubishi Auto-Leasing and Central Auto Leasing**

Mitsubishi UFJ Lease & Finance Company Limited (MUL) and Mitsubishi Corporation (MC) today announced their decision to begin negotiations on integrating the businesses of Mitsubishi Auto-Leasing Corporation (MAL) and Central Auto Leasing Co., Ltd. (CAL) in the fiscal year ending March 31, 2009. MAL is an operating company overseen by Mitsubishi Auto Leasing Holdings Corporation (MALH), which is equally owned as an equity-method affiliate by Mitsubishi UFJ Lease & Finance Company Limited (MUL) and Mitsubishi Corporation (MC). CAL is a consolidated subsidiary of MUL.

The specific method of integration, conditions, timing and other matters concerning this business integration will be determined by negotiation between MUL and MC.

1. Overview of Companies Involved in Business Integration

(1) Company	Mitsubishi Auto-Leasing Corporation	Central Auto Leasing Co., Ltd.
(2) Representative Director	<u>Junta Fujikawa</u>	<u>Yasuhiko Asai</u>
(3) Head Office	34-7, Shiba 5-chome, Minato-ku, Tokyo	24-15, Sakae 1-chome, Naka-ku, Nagoya City, Aichi Prefecture
(4) Established	January 27, 1972	December 26, 1996
(5) Main Businesses	Auto leasing and maintenance services	
(6) Fiscal Year-end	March 31	
(7) No. of Employees	561 (As of January 31, 2008)	176 (As of January 31, 2008)
(8) Capital	960 million yen	685 million yen
(9) Shareholders and Shareholding	MALH 100%	CL Solution Management Co., Ltd. 100% (100% owned by MUL)

2. Outlook

This business integration will have no effect on the projected consolidated operating results of MUL and MC for the fiscal year ending March 31, 2008.

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