



3-1, MARUNOUCHI 2-CHOME, CHIYODA-KU, TOKYO 100-8086, JAPAN

Translation of report filed with the Tokyo Stock Exchange on May 14, 2008

Subsidiary to Dissolve and Liquidate a Subsidiary

Mitsubishi Corporation (MC) has announced that consolidated subsidiary Nihon Shokuhin Kako Co., Ltd. has decided to dissolve one of its subsidiaries, Nihon Shokuhin Logistics Co., Ltd, as detailed below.

This will have a negligible effect on MC's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2009.

(Attachment)

Nihon Shokuhin Kako Co., Ltd. Announcement

(Following is Nihon Shokuhin Kako Co., Ltd. Announcement)

May 14, 2008
Nihon Shokuhin Kako Co., Ltd.

Nihon Shokuhin Kako to Dissolve a Subsidiary

Nihon Shokuhin Kako Co., Ltd. has announced that the Board of Directors today decided to dissolve the following subsidiary. Details are as follows.

1. Outline of Subsidiary to Be Dissolved

- | | |
|-------------------------|--|
| (1) Company | Nihon Shokuhin Logistics Co., Ltd. |
| (2) Address | 33-8, Sendagaya 5-chome, Shibuya-ku, Tokyo |
| (3) Representative | Magoichi Yamaguchi, President |
| (4) Business activities | Warehousing and freight trucker |
| (5) Established | November 16, 1992 |
| (6) Capital | 10 million yen |
| (7) Net Asset | 158 million yen |
| (8) Total Asset | 588 million yen |
| (9) Shareholder | Nihon Shokuhin Kako Co., Ltd. (100%) |

2. Reason for Dissolution and Liquidation

Nihon Shokuhin Logistics has stored and transported Nihon Shokuhin Kako's products. However, Nihon Shokuhin Kako has decided to dissolve this company following a review of subsidiaries' businesses with the view to making management of the group more efficient.

3. Dissolution Schedule

End of September 2008	Planned completion of liquidation
-----------------------	-----------------------------------

4. Outlook

Dissolution and liquidation of this subsidiary will have a negligible effect on Nihon Shokuhin Kako's non-consolidated and consolidated operating results.