



3-1, MARUNOUCHI 2-CHOME, CHIYODA-KU, TOKYO 100-8086, JAPAN

Investor Relations Office

Tel: +81-3-3210-8581 Fax: +81-3-3210-8583

E-mail: ml.mcir@mitsubishicorp.com URL: <http://www.mitsubishicorp.com>

Translation of report filed with the Tokyo Stock Exchange on July 4, 2008

Subsidiary Kentucky Fried Chicken Japan, Ltd. Revises Interim Forecasts

Mitsubishi Corporation (MC) today announced that Kentucky Fried Chicken Japan, Ltd., a consolidated subsidiary in which MC owns a 64.52% equity interest, has revised its non-consolidated and consolidated interim forecasts for the fiscal year ending November 30, 2008 (December 1, 2007 to May 31, 2008). These forecasts were announced on January 17 and April 2, 2008, respectively.

(Attachment)

Kentucky Fried Chicken Japan, Ltd. Announcement

Translation of report filed with the Tokyo Stock Exchange on July 4, 2008

Kentucky Fried Chicken Japan Revises Interim Forecasts for Year Ending November 2008

Kentucky Fried Chicken Japan, Ltd. has revised its consolidated interim forecasts for the fiscal year ending November 30, 2008 (December 1, 2007 to May 31, 2008), announced with first-quarter financial and operating results on April 2 this year. At the same time, it has also revised its non-consolidated interim forecasts for the same period, announced with full-year results for the fiscal year ended November 30, 2007 on January 17, 2008. These revisions were made in light of recent business performance.

1. Revisions to Interim Forecasts for the Fiscal Year Ending November 30, 2008 (December 1, 2007 to May 31, 2008)

(1) Consolidated Interim Forecasts

(Million yen)

	Sales	Operating Income	Ordinary Income	Interim Income	Net Income
Previous forecasts (A)	46,300	2,220	2,230		1,100
Current forecasts (B)	44,100	1,120	1,170		610
Change (B-A)	(2,200)	(1,100)	(1,060)		(490)
Change (%)	(4.8)	(49.5)	(47.5)		(44.5)
(Reference) Interim results for the previous fiscal year ended November 30, 2007	44,596	2,408	2,430		1,240

(2) Non-Consolidated Interim Forecasts

(Million yen)

	Sales	Operating Income	Ordinary Income	Interim Income	Net Income
Previous forecasts (A)	43,900	2,380	2,400		1,200
Current	41,800	1,380	1,440		770

forecasts (B)				
Change (B-A)	(2,100)	(1,000)	(960)	(430)
Change (%)	(4.8)	(42.0)	(40.0)	(35.8)
(Reference) Interim results for the previous fiscal year ended November 30, 2007	42,296	2,632	2,654	1,388

2. Reasons for Revisions

Same-store chain sales in both the KFC and Pizza Hut businesses declined year on year and, as a result, the company's sales fell short of plan. The company has revised its forecasts for this reason as well as a higher cost of sales ratio stemming from soaring raw material prices and other factors. Both these factors have reduced the company's profit margin.

The company is currently compiling full-year consolidated and non-consolidated forecasts.

Note: The above forecasts were prepared based on information available to management as of the announcement date and a number of factors may cause actual results to differ materially from projections.

###