

## Integration of Aircraft Leasing Business to MC Aviation Partners Inc.

—Accelerating Global Scale Business Development—

Mitsubishi Corporation (“MC”) consolidated and integrated its aircraft leasing and related servicing businesses to its wholly-owned subsidiary MC Aviation Partners Inc. (“MCAP”) . Through the strategic business platform of the MCAP Group, MC aims to provide comprehensive aircraft leasing and related services, aiming to accelerate its global-scale asset development in this sector.

### 1. Objectives and background of business integrations to MC Aviation Partners Inc.

Recognizing that large-scale changes in global finance represent an excellent business opportunity, MC has designated "Finance" as one of its next-generation core businesses, and will be prioritizing growth of this domain as a new profit pillar. The Industrial Finance, Logistics & Development Group was formed in April 2007 through integration of financial businesses from MC’s other groups. The new group plans to strategically expand its asset finance businesses, such as aircraft leasing and real estate / REIT management, leveraging on MC’s unique expertise in various industries and assets.

Based on the above strategy, MC will be spinning-out its aircraft leasing business, started in early 80’s, to an existing aircraft related servicing affiliate (MC Aircraft Management Ltd.) and will rename the company “MC Aviation Partners Inc.” in August 2008. With a new identity as a consolidated group (the “MCAP Group”), the company will acquire and hold all of MC’s existing aircraft leasing and related servicing entities to establish a dedicated aircraft leasing and servicing platform as a foundation for the next global growth stage. The MCAP Group aims to provide to airlines and investors comprehensive aircraft leasing and related services, aiming to accelerate its global-scale asset development in this sector.

### 2. Overview of MC Aviation Partners Inc.

Company Name	MC Aviation Partners, Inc.
Representative Director & CEO	Mr. Kenji Yasuno
Head Office	16-3, Konan 2-Chome, Minato-ku, Tokyo, Japan
Offices (including affiliates)	Tokyo, London, Dublin, Irvine (California)
Shareholder	100% Mitsubishi Corporation
Primary Businesses	Aircraft Leasing and Financing, Aircraft Management and Remarketing Services
Business Commencement	August 1 <sup>st</sup> 2008