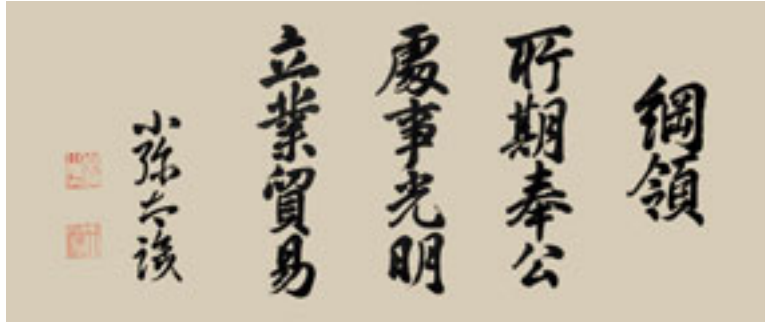


Corporate Social Responsibility (CSR) Vision

The Three Corporate Principles of MC have guided the company's business vision since its founding. The company has also established the Mitsubishi Corporate Standards of Conduct and the Mitsubishi Environmental Charter to define its approach to the global environment. Respect for human rights and for working conditions are also considered important elements of the company's approach to CSR.

Three Corporate Principles



Corporate Responsibility to Society "Shoki Hoko"

Strive to enrich Society, both materially and spiritually, while contributing towards the preservation of the global environment.

Integrity and Fairness "Shoji Komei"

Maintain principles of transparency and openness, conducting business with integrity and fairness.

International Understanding through Trade "Ritsugyo Boeki"

Expand business, based on an all-encompassing global perspective.

Corporate Standards of Conduct

1. Aim of Corporate Business Activities

Through its business activities, MC will endeavor to increase its value. At the same time, the company will strive to enrich society in all ways, developing and offering its customers the best services and products, with the highest regard for safety.

2. Fairness and Integrity in Corporate Business Activities

MC will continue to develop its business activities in compliance with all relevant laws, international regulations and internal rules. The company will act responsibly and will respect the highest social standards.

3. Respect for Human Rights and Employees

MC will respect human rights and will not engage in any discrimination. The company will preserve and improve its corporate strengths through the development of its employees, all the while respecting the character and individuality of each employee.

4. Information Security and Disclosure

While MC will continue to develop, implement and improve the effectiveness of its information security management system, at the same time the company will disclose information accurately and in a timely fashion, so as to maintain transparency and be correctly understood by both its stakeholders and the general public.

5. Consideration for Environmental Issues

MC understands that an enterprise cannot continue to prosper without consideration for its environmental performance, and will strive to protect and improve the global environment and pursue sustainable development through all aspects of its business activities.

6. Contribution to Society

As a responsible member of society, MC will actively carry out philanthropic programs in an effort to promote the enrichment of society. Moreover, the company will support efforts of its employees to contribute to society.

Environmental Charter

Basic Philosophy

As a sound global enterprise, MC recognizes that an enterprise cannot continue to exist without consideration for its environmental performance.

We will strive to preserve and improve the global environment and pursue sustainable development through all aspects of our business activities.

Guidelines for Corporate Action

1. Conformity with Environmental Laws and Regulations

We will act in accordance with environmental laws and regulations of the national and local authorities to prevent environmental degradation in the countries where we operate. We will also adhere to relevant international conventions and incorporate respect for international standards.

2. Natural Environment

We will develop resources, pursue investments, and promote transactions with careful consideration of the environmental impacts of our activities on local communities and ecosystems.

3. Resources and Energy

We will actively promote the efficient use and reuse of natural resources and energy while also employing forms of energy that minimize the environmental impacts of our operations.

4. Recycling Economy and Society

We will contribute to the development of a sustainable recycling economy and society where resources are wisely used and waste is minimized, through the introduction of new technologies and the efficient utilization of our information.

5. Environmental Management System

In accordance with this Environmental Charter, we will seek ways to continually improve our environmental management system.

6. Announcement and Public Release of the Environmental Charter

This Environmental Charter will be disseminated among the management and all employees of MC. The company will promote environmental education to ensure that these principles are understood and acted upon throughout the organization. In addition, our Environmental Charter will be made available to the public.

Respect for Human Rights

Respect for human rights is viewed as a particularly important element of CSR at MC, since the company conducts such a vast range of businesses throughout the globe. The Mitsubishi Corporate Code of Conduct stipulates clearly that the company will "respect human rights; will not engage in discrimination on the basis of race, ethnicity, creed, religion, or any other grounds; will not tolerate sexual harassment; will foster a proper understanding and awareness of the issue of human rights; will respect the cultures, customs, and language of other countries and regions; and will promote and maintain harmony with the international and local communities in which it operates." MC also embraces and complies with international conventions on human rights. These conventions include the Universal Declaration of Human Rights, Fundamental ILO Conventions and Voluntary Principles on Security and Human Rights.

Universal Declaration of Human Rights

MC embraces and supports the Universal Declaration of Human Rights, which was adopted on December 10, 1948 at the Third Session of the General Assembly of the United Nations. The declaration was adopted as a "common standard of achievement for all peoples and all nations" to secure respect for the rights and freedoms of individuals.

The UN later adopted two international covenants on human rights that effectively made many of the provisions of the Universal Declaration binding for States that ratified them. The International Covenant on Civil and Political Rights and the International Covenant on Economic, Social and Cultural Rights were adopted in 1966 by the 21st UN General Assembly. The International Covenants entered into force in 1976 and were ratified by Japan in 1979. MC endorses these International Covenants and makes specific reference to compliance with them in the Mitsubishi Corporate Code of Conduct.

ILO International Labour Standards

The International Labour Organization (ILO) was founded in 1919 on the basic principle that universal and lasting peace can be established only if it is based on social justice. Since its establishment, one of the most important functions of the ILO has been the formulation of international labor standards through Conventions and Recommendations. The ILO has a tripartite structure with workers and employers participating as equal partners with governments. Conventions and Recommendations are adopted at the International Labour Conference of the ILO and ratifying States commit to observing them. The ratifying States also use Recommendations to guide their national policies, lawmaking and actions. Since its founding, the ILO has adopted Conventions and Recommendations that cover nearly every issue affecting the working world. The ILO has identified eight ILO Conventions, which it calls the Fundamental ILO Conventions, pertaining to issues ranging from discrimination and minimum working age to the worst forms of child labor. MC endorses all eight Fundamental ILO

Conventions and makes specific reference to compliance with them in the Mitsubishi Corporate Code of Conduct.

Voluntary Principles on Security and Human Rights

The Voluntary Principles on Security and Human Rights were formulated through multipartite discussions whose aim was to guide companies in maintaining the safety and security of their operations while ensuring a respect for human rights and fundamental freedoms. Engaging in the discussions were the governments of the United States, the United Kingdom, private sector companies in the resources and energy sectors, and non-governmental organizations with an interest in human rights and corporate social responsibility. The Voluntary Principles state the following: "Acknowledging that security is a fundamental need, shared by individuals, communities, businesses, and governments alike, we recognize that security and respect for human rights can and should be consistent"; "As those responsible for protecting company assets from theft and violence, company security personnel must recognize the potential risk of the violation of human rights through the misuse of firearms"; "Companies recognize a commitment to act in a manner consistent with the laws of the countries within which they are present, to be mindful of the highest applicable international standards, and to promote the observance of applicable international law enforcement principles, particularly with regard to the use of force"; and "Taking note of the effect that Companies' activities may have on local communities, we recognize the value of engaging with civil society and host and home governments to contribute to the welfare of the local community." MC also endorses the Voluntary Principles outlined above.

Boosting Employee Awareness of CSR

As part of the company's efforts to achieve better compliance and to promote a deeper understanding of its corporate principles, MC furnishes each executive and employee in Japan with a booklet, entitled *On-the-Go Information for Employees*, that contains essential employee information. The booklet has seven chapters under the following headings: Corporate Philosophy, Medium-Term Management Plan, Compliance, Security Trade Control, Environmental Management System (EMS), Information Security Measures, and Disaster Response. The sections on corporate philosophy and compliance are addressed at the very beginning of the booklet. They describe the Three Corporate Principles of MC as the company's corporate philosophy and explain the purpose of the company's corporate activities. They also examine the issue of fairness in corporate activities and discuss the Mitsubishi Corporate Standards of Conduct, whose purpose is to promote respect for human rights and employees, and to raise awareness about information security and disclosure, environmental issues and contribution to society. There is also a section that focuses on the Corporate Code of Conduct as it applies to corporate activities, which aims at improving CSR awareness and at ensuring compliance throughout the company. This handy booklet serves as an important primer and as a constant reference for all MC employees, to help boost their overall awareness of MC's corporate principles and philosophy.