

Independent Assurance Report

To: Mr. Yorihiro Kojima, President and CEO
Mitsubishi Corporation

July 31, 2009

1. Objectives and Scope

We, PricewaterhouseCoopers Aarata Sustainability Certification Co., Ltd., have been commissioned by Mitsubishi Corporation (hereafter the "Company") to provide independent assurance on the Company's "Sustainability Report 2009" (hereafter the "Report"). The scope of the assurance covers the specific environmental performance data in Japan (electricity consumption, CO2 emissions, CO2 emissions from logistics, waste production, paper consumption and environmental accounting). The objective of our assurance engagement is to independently express our conclusions using the Company's policies and standards as criteria as to:

- Whether the specific environmental performance data in Japan (electricity consumption, CO2 emissions, CO2 emissions from logistics, waste production, paper consumption and environmental accounting) for the year ended March 31, 2009 included in the Report were collected and reported in accordance with the Company's policies and standards (P.35), in all material respects.

The preparation of the Report is the responsibility of the Company's management. Our responsibility is limited to independently express a conclusion on the Report.

2. Summary of Assurance Procedures Performed

We performed our work in accordance with International Standard on Assurance Engagement 3000 — Assurance Engagements other than Audits or Reviews of Historical Financial Information (ISAE3000), revised in December 2003 by the International Federation of Accountants and the Assurance Standards for Environmental Reporting (Draft), published in March 2004 by the Ministry of the Environment of Japan. Therefore, we provide limited assurance on data and information reported in the Report in accordance with the aforementioned standards under the scope of our assurance engagement. Accordingly, we do not intend to express auditor's opinion as this is not an audit work conducted in accordance with generally accepted auditing standards.

The summary of the procedures we performed for our assurance engagement is as follows:

- Reading the relevant documents with regard to the Company's overall status and environmental management, and interviewing personnel responsible thereof;
- Interviewing personnel with regard to the establishment and implementation of the Company's policies and standards under the scope of our assurance engagement in the headquarters and the sites visited as listed in the following;
- Reading the relevant documents in the headquarters and the site visited as listed in the following with regard to

the methodologies for measuring, compiling, and reporting the information under our scope, and interviewing personnel responsible thereof;

- Assessing the consistency of the supporting documents, performance of analytical procedures, and reconciliation of sample data to supporting documents in the headquarters and the sites visited; and
- Sites visited

Name of Site		Functions
Mitsubishi Corporation	Head office	Headquarters
Mitsubishi Corporation	Mitsubishi Shoji Building	Office

The specific environmental performance data in Japan subject to our assurance procedures (electricity consumption, CO2 emissions, CO2 emissions from logistics, waste production, paper consumption and environmental accounting) is marked (✓) in the Report.

3. Our Conclusion

Based on our work performed, we have reached the following conclusion:

- To the extent of our procedures performed, nothing has come to our attention that causes us to believe that the specific environmental performance data in Japan (electricity consumption, CO2 emissions, CO2 emissions from logistics, waste production, paper consumption and environmental accounting) for the year ended March 31, 2009 included in the Report were not collected and reported in accordance with the Company's policies and standards, in all material respects.

4. Independence

In accordance with the Assurance Standards for Environmental Reporting (Draft) and the provisions of the Certified Public Accountants Law of Japan, no reportable relationship exists between the Company and PricewaterhouseCoopers Aarata Sustainability Certification Co., Ltd.

PricewaterhouseCoopers Aarata Sustainability Certification Co., Ltd.

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