

3. Qualitative Information Concerning Consolidated Forecasts for Fiscal 2009

There has been no change to the consolidated forecasts for fiscal 2009 announced on April 30, 2008.

Note:

Earnings forecasts and other forward-looking statements in this release are management's current views and beliefs in accordance with data currently available, and are subject to a number of risks, uncertainties and other factors that may cause actual results to differ materially from those projected.

Mitsubishi Corporation does not issue consolidated forecasts for the first six months of the fiscal year because it sets business targets on an annual basis only.

4. Other

(1) Application of Simplified Accounting Treatment and Special Accounting Treatment in Preparing Quarterly Consolidated Financial Statements

[Special Accounting Treatment in Preparing Quarterly Consolidated Financial Statements]

Income taxes are calculated based on the estimated tax rate, taking into account tax effects, for the consolidated fiscal year relating to the quarterly consolidated fiscal period under review.

(2) Changes in Accounting Principles, Procedures and Presentation Methods in Preparing Quarterly Consolidated Financial Statements

Effective from the first quarter, Mitsubishi Corporation has applied Article 93 (Cabinet Office Ordinance No. 64, August 10, 2007), "Regulations on Terminology, Format and Preparation Method of Quarterly Consolidated Financial Statements" for its quarterly consolidated financial statements.

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