

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
June 30, 2008 and March 31, 2008 (unreviewed)

ASSETS	Millions of Yen		
	June 30 2008	March 31 2008	Increase or [-]decrease
Current assets:			
Cash and cash equivalents	887,637	750,128	137,509
Time deposits	10,407	11,540	-1,133
Short-term investments	99,989	87,862	12,127
Receivables-trade:			
Notes and loans	569,389	587,150	-17,761
Accounts	3,221,539	2,955,325	266,214
Affiliated companies	215,081	211,556	3,525
Allowance for doubtful receivables	(31,427)	(29,948)	-1,479
Inventories	1,210,938	1,075,563	135,375
Advance payments to suppliers	136,631	129,469	7,162
Deferred income taxes	48,213	62,573	-14,360
Assets held for sale	5,872	6,526	-654
Other current assets	280,631	243,651	36,980
Total current assets	6,654,900	6,091,395	563,505
Investments and non-current receivables:			
Investments in and advances to affiliated companies	1,183,812	1,128,387	55,425
Other investments	2,258,156	2,102,726	155,430
Non-current notes, loans and accounts receivable-trade	569,837	515,202	54,635
Allowance for doubtful receivables	(42,647)	(40,580)	-2,067
Total investments and non-current receivables	3,969,158	3,705,735	263,423
Property and equipment:			
Property and equipment	2,796,797	2,736,380	60,417
Less accumulated depreciation	(1,142,253)	(1,125,759)	-16,494
Property and equipment - net	1,654,544	1,610,621	43,923
Other assets	320,422	342,690	-22,268
Total	12,599,024	11,750,441	848,583

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LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		
	June 30 2008	March 31 2008	Increase or [-]decrease
Current liabilities:			
Short-term debt	1,052,826	742,421	310,405
Current maturities of long-term debt	380,754	384,810	-4,056
Payables-trade:			
Notes and acceptances	204,743	197,302	7,441
Accounts	2,771,222	2,509,533	261,689
Affiliated companies	145,851	124,796	21,055
Advances from customers	149,917	134,880	15,037
Accrued income taxes	60,491	62,309	-1,818
Other accrued expenses	92,977	158,626	-65,649
Liabilities held for sale	2,092	2,081	11
Other current liabilities	366,547	343,898	22,649
Total current liabilities	5,227,420	4,660,656	566,764
Long-term debt, less current maturities	3,105,247	3,096,818	8,429
Accrued pension and severance liabilities	51,716	51,724	-8
Deferred income taxes	443,247	400,944	42,303
Other long-term liabilities	365,358	332,277	33,081
Minority interests	325,562	334,512	-8,950
Shareholders' equity:			
Common stock	202,534	201,825	709
Additional paid-in capital	260,792	259,571	1,221
Retained earnings:			
Appropriated for legal reserve	41,988	41,295	693
Unappropriated	2,313,944	2,226,695	87,249
Accumulated other comprehensive income:			
Net unrealized gains on securities available for sale	526,795	429,796	96,999
Net unrealized gains on derivatives	28,996	12,505	16,491
Defined benefit pension plans	(39,179)	(38,927)	-252
Foreign currency translation adjustments	(103,858)	(107,746)	3,888
Less treasury stock	(151,538)	(151,504)	-34
Total shareholders' equity	3,080,474	2,873,510	206,964
Total	12,599,024	11,750,441	848,583

As written in Note 2. of "Basis of Consolidated Financial Statements," the figures at March 31, 2008 have been adjusted.