

**Mitsubishi Corporation and subsidiaries**  
**FINANCIAL HIGHLIGHTS**  
**for the six months ended September 30, 2008 (unreviewed)**  
(Based on US GAAP)

**1. Consolidated operating results for the six months of fiscal 2009 ended September 30, 2008**

**(1) Operating transactions and income**

(Figures less than one million yen are rounded)

	Operating transactions		Operating income		Income from continuing operations before income taxes		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the six months ended								
September 30, 2008	13,180,573	19.2	312,526	66.4	375,802	25.2	289,199	17.0
September 30, 2007	11,055,010	—	187,848	—	300,239	—	247,127	—

  

	Net income per share		Net income per share (diluted basis)	
	Yen		Yen	
For the six months ended				
September 30, 2008	176.12		175.62	
September 30, 2007	147.32		146.54	

**(2) Assets and shareholders' equity**

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
As of				
September 30, 2008	12,585,244	2,880,478	22.9	1,753.56
March 31, 2008	11,750,441	2,873,510	24.5	1,750.86

- (1) The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.
- (2) Operating transactions and operating income, as presented above, are voluntary disclosures solely for the convenience of investors in Japan. Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker. Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables. Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.
- (3) Certain adjustments for the six months ended September 30, 2007 have been made in accordance with Financial Accounting Standards Board ("FASB") Emerging Issues Task Force ("EITF") No. 06-9, "Reporting a Change in (or the Elimination of) a Previously Existing Difference Between the Fiscal Year-End of a Parent Company and That of a Consolidated Entity or Between the Reporting Period of an Investor and That of an Equity Method Investee."
- (4) Certain adjustments for the six months ended September 30, 2007 with regard to operations discontinued up to the end of March 31, 2008 have been made in accordance with Statement of Financial Accounting Standards ("SFAS") No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets."
- (5) Certain adjustments for the year ended March 31, 2008 and for the six months ended September 30, 2007 have been made in accordance with Accounting Principles Board Opinion ("APB") No. 18, "The Equity Method of Accounting for Investment in Common Stock."
- (6) No year-on-year comparisons are shown for the six months ended September 30, 2007 because figures for the six months ended September 30, 2006 have not been adjusted.

**2. Dividends**

(Record date)	Cash dividends per share (Yen)				
	1Q end	2Q end	3Q end	Year-end	Annual
Fiscal 2008	—	26.00	—	30.00	56.00
Fiscal 2009	—	36.00	—	—	64.00
Fiscal 2009 (Forecast)	—	—	—	28.00	—

(Note) Revision in period to cash dividend forecast: Yes

**3. Outlook for the year ending March 31, 2009 (April 1, 2008 to March 31, 2009)**

**(1) Consolidated operating results**

(Percentages denote year-on-year changes for the full year)

	Operating transactions		Operating income		Income from continuing operations before income taxes		Net income		Forecast of Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
For the year ending									
March 31, 2009	25,000,000	8.2	630,000	77.4	675,000	22.2	520,000	10.4	316.62

(Note) Revisions in period to consolidated earnings forecasts: Yes

**4. Other**

- (1) Changes in significant subsidiaries during the period (changes in significant subsidiaries causing changes in scope of consolidation): None
- (2) Application of simplified accounting treatment and special accounting treatment in preparing quarterly consolidated financial statements: Yes  
For details, please refer to "4. Other" under "Qualitative Information and Financial Position" on page 6.
- (3) Changes in accounting principles, procedures and presentation methods for preparing quarterly consolidated financial statements (changes in material items that form the basis of quarterly consolidated financial statements)
- ① Changes due to accounting standards revisions: None
- ② Changes other than ①: None
- (4) Number of shares issued (Common stock)
- ① Number of shares issued at period-end (including treasury shares)
- |                    |               |
|--------------------|---------------|
| September 30, 2008 | 1,695,791,258 |
| March 31, 2008     | 1,694,323,909 |
- ② Number of treasury shares at period-end
- |                    |            |
|--------------------|------------|
| September 30, 2008 | 53,141,575 |
| March 31, 2008     | 53,120,754 |
- ③ Average number of shares during each of the following periods
- |                                     |               |
|-------------------------------------|---------------|
| Six months ended September 30, 2008 | 1,642,069,930 |
| Six months ended September 30, 2007 | 1,677,469,183 |

**Forward-looking Statements**

This presentation contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts.

Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.

Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this presentation.