

however, reflected fund procurement to meet increased working capital requirements in line with rising commodity prices and to ensure Mitsubishi Corporation was prepared for financial market instability.

3. Qualitative Information Concerning Consolidated Forecasts for Fiscal 2009

MC has lowered its original fiscal 2009 consolidated net income forecasts as follows. This revision reflects expectations of lower earnings due to an increase in impairment losses on listed marketable securities, and the effect of falling commodity prices and the yen's appreciation, which have all resulted from the unfolding global financial crisis.

(Billion Yen)

	FY09 (Forecasts)	FY08 (Actual)	Change
Operating transactions	25,000	23,103.0	+1,897.0
Net income	520.0	470.9	+49.1

Basic assumptions to fiscal 2009 forecasts are as follows:

	FY09 (Forecasts)	FY08 (Actual)	Change
Exchange rate	103.1 JPY/US\$	114.4 JPY/US\$	-11.3 JPY/US\$
Crude oil price	US\$87.6/BBL	US\$77.4/BBL	+US\$10.2/BBL
Interest rate (TIBOR)	0.87%	0.79%	+0.08%

Note:

Earnings forecasts and other forward-looking statements in this release are management's current views and beliefs in accordance with data currently available, and are subject to a number of risks, uncertainties and other factors that may cause actual results to differ materially from those projected.