

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
September 30, 2008 and March 31, 2008 (unreviewed)

ASSETS	Millions of Yen		
	September 30 2008	March 31 2008	Increase or [-]decrease
Current assets:			
Cash and cash equivalents	1,028,073	750,128	277,945
Time deposits	10,594	11,540	-946
Short-term investments	95,935	87,862	8,073
Receivables-trade:			
Notes and loans	533,954	587,150	-53,196
Accounts	3,010,607	2,955,325	55,282
Affiliated companies	218,081	211,556	6,525
Allowance for doubtful receivables	(31,338)	(29,948)	-1,390
Inventories	1,204,420	1,075,563	128,857
Advance payments to suppliers	152,730	129,469	23,261
Deferred income taxes	53,924	62,573	-8,649
Assets held for sale	-	6,526	-6,526
Other current assets	477,909	243,651	234,258
Total current assets	6,754,889	6,091,395	663,494
Investments and non-current receivables:			
Investments in and advances to affiliated companies	1,229,810	1,128,387	101,423
Other investments	1,913,179	2,102,726	-189,547
Non-current notes, loans and accounts receivable-trade	547,878	515,202	32,676
Allowance for doubtful receivables	(43,182)	(40,580)	-2,602
Total investments and non-current receivables	3,647,685	3,705,735	-58,050
Property and equipment:			
Property and equipment	2,902,817	2,736,380	166,437
Less accumulated depreciation	(1,133,649)	(1,125,759)	-7,890
Property and equipment - net	1,769,168	1,610,621	158,547
Other assets	413,502	342,690	70,812
Total	12,585,244	11,750,441	834,803

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LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		
	September 30 2008	March 31 2008	Increase or [-]decrease
Current liabilities:			
Short-term debt	1,289,857	742,421	547,436
Current maturities of long-term debt	372,235	384,810	-12,575
Payables-trade:			
Notes and acceptances	210,888	197,302	13,586
Accounts	2,460,271	2,509,533	-49,262
Affiliated companies	121,914	124,796	-2,882
Advances from customers	164,763	134,880	29,883
Accrued income taxes	60,634	62,309	-1,675
Other accrued expenses	98,629	158,626	-59,997
Liabilities held for sale	-	2,081	-2,081
Other current liabilities	580,003	343,898	236,105
Total current liabilities	5,359,194	4,660,656	698,538
Long-term debt, less current maturities	3,185,649	3,096,818	88,831
Accrued pension and severance liabilities	49,728	51,724	-1,996
Deferred income taxes	344,963	400,944	-55,981
Other long-term liabilities	433,230	332,277	100,953
Minority interests	332,002	334,512	-2,510
Shareholders' equity:			
Common stock	202,698	201,825	873
Additional paid-in capital	261,197	259,571	1,626
Retained earnings:			
Appropriated for legal reserve	42,339	41,295	1,044
Unappropriated	2,465,607	2,226,695	238,912
Accumulated other comprehensive income:			
Net unrealized gains on securities available for sale	329,953	429,796	-99,843
Net unrealized (losses) gains on derivatives	(27,394)	12,505	-39,899
Defined benefit pension plans	(39,121)	(38,927)	-194
Foreign currency translation adjustments	(203,240)	(107,746)	-95,494
Less treasury stock	(151,561)	(151,504)	-57
Total shareholders' equity	2,880,478	2,873,510	6,968
Total	12,585,244	11,750,441	834,803

As written in Note 2. of "Basis of Consolidated Financial Statements," the figures at March 31, 2008 have been adjusted.