Mitsubishi Corporation and subsidiaries
CONSOLIDATED STATEMENTS OF INCOME（US GAAP）
for the six months ended September 30, 2008 and 2007 (unreviewed)

	Millions of Yen			
	Six months ended September 30, 2008	Six months ended September 30, 2007	Increase or [-]decrease	%
Revenues:				
Revenues from trading, manufacturing and other activities	3,267,398	2,423,499	843,899	34.8
Trading margins and commissions on trading transactions	398,754	376,506	22,248	5.9
Total revenues	3,666,152	2,800,005	866,147	30.9
Cost of revenues from trading, manufacturing and other activities	(2,908,889)	(2,211,606)	-697,283	31.5
Gross profit	757,263	588,399	168,864	28.7
Expenses and other:				
Selling, general and administrative	(439,345)	(400,752)	-38,593	9.6
(Provision) credit for doubtful receivables	(5,392)	201	-5,593	/
Interest expense - net	(8,776)	(4,860)	-3,916	80.6
Dividend income	82,840	68,828	14,012	20.4
(Loss) gain on marketable securities and investments - net	(19,734)	39,248	-58,982	/
(Loss) gain on property and equipment - net	(6,419)	189	-6,608	/
Other income - net	15,365	8,986	6,379	/
Total	(381,461)	(288,160)	-93,301	/
Income from continuing operations before income taxes	375,802	300,239	75,563	25.2
Income taxes	(149,733)	(101,184)	-48,549	/
Income from continuing operations	226,069	199,055	27,014	13.6
Minority interests in income of consolidated subsidiaries	(27,518)	(26,299)	-1,219	/
Equity in earnings of affiliated companies	91,960	74,228	17,732	23.9
Net income from continuing operations	290,511	246,984	43,527	17.6
(Loss) income from discontinued operations - net of tax	(1,312)	143	-1,455	/
Net income	289,199	247,127	42,072	17.0

NOTE:

1. The companies display revenues and cost of revenues in accordance with the accounting guidance by the Financial Accounting Standards Boards ("FASB") Emerging Issues Task Force ("EITF") No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent."
   Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan.
   The figures are as follows:

	Six months ended September 30, 2008	Six months ended September 30, 2007	Increase or [-] decrease	%
Operating transactions	13,180,573	11,055,010	2,125,563	19.2
Operating income	312,526	187,848	124,678	66.4

   Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.
   Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) (provision) credit for doubtful receivables.
   Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.

2. As written in Note 2. of "Basis of Consolidated Financial Statements," the figures for the six months ended September 30, 2007 have been adjusted.