

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
December 31, 2008 and March 31, 2008

ASSETS	Millions of Yen		
	December 31 2008	March 31 2008	Increase or [-]decrease
Current assets:			
Cash and cash equivalents	1,290,338	750,128	540,210
Time deposits	14,217	11,540	2,677
Short-term investments	70,365	87,862	-17,497
Receivables-trade:			
Notes and loans	585,355	587,150	-1,795
Accounts	2,644,362	2,955,325	-310,963
Affiliated companies	190,484	211,556	-21,072
Allowance for doubtful receivables	(31,911)	(29,948)	-1,963
Inventories	1,080,569	1,075,563	5,006
Advance payments to suppliers	125,828	129,469	-3,641
Deferred income taxes	61,368	62,573	-1,205
Assets held for sale	13,615	6,526	7,089
Other current assets	633,842	243,651	390,191
Total current assets	6,678,432	6,091,395	587,037
Investments and non-current receivables:			
Investments in and advances to affiliated companies	1,217,400	1,128,387	89,013
Other investments	1,566,209	2,102,726	-536,517
Non-current notes, loans and accounts receivable-trade	548,874	515,202	33,672
Allowance for doubtful receivables	(38,790)	(40,580)	1,790
Total investments and non-current receivables	3,293,693	3,705,735	-412,042
Property and equipment:			
Property and equipment	2,750,344	2,736,380	13,964
Less accumulated depreciation	(1,101,176)	(1,125,759)	24,583
Property and equipment - net	1,649,168	1,610,621	38,547
Other assets	513,726	342,690	171,036
Total	12,135,019	11,750,441	384,578

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LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		
	December 31 2008	March 31 2008	Increase or [-]decrease
Current liabilities:			
Short-term debt	1,319,993	742,421	577,572
Current maturities of long-term debt	460,819	384,810	76,009
Payables-trade:			
Notes and acceptances	226,614	197,302	29,312
Accounts	2,127,810	2,509,533	-381,723
Affiliated companies	109,770	124,796	-15,026
Advances from customers	159,597	134,880	24,717
Accrued income taxes	49,184	62,309	-13,125
Other accrued expenses	103,312	158,626	-55,314
Liabilities held for sale	-	2,081	-2,081
Other current liabilities	569,272	343,898	225,374
Total current liabilities	5,126,371	4,660,656	465,715
Long-term debt, less current maturities	3,457,546	3,096,818	360,728
Accrued pension and severance liabilities	48,435	51,724	-3,289
Deferred income taxes	206,521	400,944	-194,423
Other long-term liabilities	515,508	332,277	183,231
Total long-term liabilities	4,228,010	3,881,763	346,247
Total liabilities	9,354,381	8,542,419	811,962
Minority interests	314,233	334,512	-20,279
Shareholders' equity:			
Common stock	202,722	201,825	897
Additional paid-in capital	261,469	259,571	1,898
Retained earnings:			
Appropriated for legal reserve	42,337	41,295	1,042
Unappropriated	2,506,112	2,226,695	279,417
Accumulated other comprehensive income:			
Net unrealized gains on securities available for sale	159,779	429,796	-270,017
Net unrealized (losses) gains on derivatives	(54,657)	12,505	-67,162
Defined benefit pension plans	(39,435)	(38,927)	-508
Foreign currency translation adjustments	(460,375)	(107,746)	-352,629
Less treasury stock	(151,547)	(151,504)	-43
Total shareholders' equity	2,466,405	2,873,510	-407,105
Total	12,135,019	11,750,441	384,578

1. The Consolidated Balance Sheets above are not reviewed by the auditors.
2. As written in Note 2. of "Basis of Consolidated Financial Statements," the figures at March 31, 2008 have been adjusted.