

Mitsubishi Corporation and subsidiaries
CONSOLIDATED STATEMENTS OF INCOME (US GAAP)
for the nine months ended December 31, 2008 and 2007

	Millions of Yen			
	Nine months ended December 31, 2008	Nine months ended December 31, 2007	Increase or [-]decrease	%
Revenues:				
Revenues from trading, manufacturing and other activities	4,509,821	3,837,847	671,974	17.5
Trading margins and commissions on trading transactions	567,926	573,474	-5,548	-1.0
Total revenues	5,077,747	4,411,321	666,426	15.1
Cost of revenues from trading, manufacturing and other activities	(3,911,172)	(3,525,883)	-385,289	10.9
Gross profit	1,166,575	885,438	281,137	31.8
Expenses and other:				
Selling, general and administrative	(654,411)	(607,175)	-47,236	7.8
Provision for doubtful receivables	(4,584)	(1,488)	-3,096	/
Interest expense - net	(16,843)	(7,961)	-8,882	111.6
Dividend income	111,704	98,637	13,067	13.2
(Loss) gain on marketable securities and investments - net	(68,981)	48,524	-117,505	/
(Loss) gain on property and equipment - net	(14,580)	138	-14,718	/
Other (expense) income - net	(38,001)	19,234	-57,235	/
Total	(685,696)	(450,091)	-235,605	/
Income from continuing operations before income taxes	480,879	435,347	45,532	10.5
Income taxes	(209,787)	(152,282)	-57,505	/
Income from continuing operations	271,092	283,065	-11,973	-4.2
Minority interests in income of consolidated subsidiaries	(33,071)	(40,077)	7,006	/
Equity in earnings of affiliated companies	146,318	112,038	34,280	30.6
Net income from continuing operations	384,339	355,026	29,313	8.3
Income (loss) from discontinued operations - net of tax	4,506	(254)	4,760	/
Net income	388,845	354,772	34,073	9.6

NOTE:

- The Consolidated Statements of Income above are not reviewed by the auditors.
- The companies display revenues and cost of revenues in accordance with the accounting guidance by the Financial Accounting Standards Boards ("FASB") Emerging Issues Task Force ("EITF") No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent." Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan. The figures are as follows:

	Nine months ended December 31, 2008	Nine months ended December 31, 2007	Increase or [-]decrease	%
Operating transactions	18,418,164	17,126,332	1,291,832	7.5
Operating income	507,580	276,775	230,805	83.4

Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.

Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables. Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.

- As written in Note 2. of "Basis of Consolidated Financial Statements," the figures for the nine months ended December 31, 2007 have been adjusted.