

Mitsubishi Corporation and subsidiaries  
**CONSOLIDATED STATEMENTS OF CASH FLOWS (US GAAP)**  
for the nine months ended December 31, 2008

	Millions of Yen
	Nine months ended December 31, 2008
<b>Operating activities:</b>	
Net income	388,845
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	111,152
Provision for doubtful receivables	4,584
Loss on marketable securities and investments - net	68,981
Loss on property and equipment - net	14,580
Equity in earnings of affiliated companies, less dividends received	(60,198)
Changes in operating assets and liabilities:	
Short-term investments - trading securities	6,066
Notes and accounts receivable - trade	70,487
Inventories	(145,741)
Notes, acceptances and accounts payable - trade	(173,532)
Other - net	(129,624)
Net cash provided by operating activities	155,600
<b>Investing activities:</b>	
Net increase in property and equipment and other assets	(317,620)
Net increase in investments in and advances to affiliated companies	(181,314)
Net decrease in loans receivable	40,479
Net increase in time deposits	(4,902)
Net cash used in investing activities	(463,357)
<b>Financing activities:</b>	
Net increase in short-term debt	671,251
Net increase in long-term debt	381,643
Payment of dividends	(108,386)
Treasury stock	(45)
Payment of dividends to minority interests	(21,997)
Other - net	347
Net cash provided by financing activities	922,813
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(74,846)
<b>Net increase in cash and cash equivalents</b>	540,210
<b>Cash and cash equivalents, beginning of period</b>	750,128
<b>Cash and cash equivalents, end of period</b>	1,290,338

The Consolidated Statements of Cash Flows above are not reviewed by the auditors.