

(Investing activities)

Net cash used in investing activities was 169.2 billion yen, the result mainly of outflows for capital expenditures at overseas resource-related subsidiaries.

As a result of the above, free cash flow, the sum of operating and investing cash flows, was 445.4 billion yen.

(Financing activities)

Net cash used in financing activities was 705.5 billion yen. In addition to the payment of dividends at the parent company, cash was used for the repayment of debt in line with a decrease in working capital requirements.

3. Qualitative Information Concerning Consolidated Forecasts for the Fiscal Year Ending March 31, 2010

There has been no change to consolidated earnings forecasts for the fiscal year ending March 31, 2010 announced on October 30, 2009.

Note:

Earnings forecasts and other forward-looking statements in this release are management's current views and beliefs in accordance with data currently available, and are subject to a number of risks, uncertainties and other factors that may cause actual results to differ materially from those projected.

4. Other

(1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in a revised scope of consolidation)

Consolidated subsidiary MC GLOBAL VOYAGER FUND LIMITED was deconsolidated because its materiality has diminished within the scope of consolidation.

(2) Application of Simplified Accounting Treatment and Special Accounting Treatment in Preparing Quarterly Consolidated Financial Statements

Consolidated income taxes are calculated based on the estimated tax rate, taking into account tax effects, for the fiscal year relating to the quarterly fiscal period under review.

(3) Changes in Accounting Principles, Procedures and Presentation Methods in Preparing Quarterly Consolidated Financial Statements

Mitsubishi Corporation adopted ASC Paragraph 810-10-65-1 [Consolidation-Overall-Transition] for the fiscal year relating to the quarterly fiscal period under review. Upon the adoption of ASC Paragraph 810-10-65-1 [Consolidation-Overall-Transition], non-controlling interests, which were previously referred to as minority interests and classified between total liabilities and shareholders' equity on the consolidated balance sheets, are now included as a separate component of total equity. In addition, consolidated net income on the consolidated statements of income now includes net income (loss) attributable to noncontrolling interests. These financial statement presentation requirements have been adopted retrospectively and prior year amounts in the consolidated financial statements including the consolidated statements of cash flows have been reclassified or adjusted to conform to ASC Paragraph 810-10-65-1 [Consolidation-Overall-Transition].

U.S. GAAP has consisted of Accounting Research Bulletins, Opinions of the Accounting Principles Board and Statements of Financial Accounting Standards Board and so forth, but as of July 2009 these were unified and reorganized under the Accounting Standard Codification with the announcement of the Statement of Financial Accounting Standards NO. 168 "The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles."

ASC Paragraph 810-10-65-1 [Consolidation-Overall-Transition] is identical in content to SFAS 160, "Noncontrolling Interests in Consolidated Financial Statements, an amendment of ARB No.51" and ASC Subtopic 605-45 [Revenue Recognition – Principal Agent Considerations] is

identical to EITF No. 99-19, “Reporting Revenue Gross as a Principal versus Net as an Agent.”