

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
December 31, 2009 and March 31, 2009

ASSETS	Millions of Yen		
	December 31 2009	March 31 2009	Increase or [-]decrease
Current assets:			
Cash and cash equivalents	965,641	1,215,099	-249,458
Time deposits	143,651	113,029	30,622
Short-term investments	72,144	60,058	12,086
Receivables-trade:			
Notes and loans	519,099	491,577	27,522
Accounts	2,314,540	2,186,044	128,496
Affiliated companies	181,783	162,298	19,485
Allowance for doubtful receivables	(26,853)	(29,029)	2,176
Inventories	861,245	1,005,934	-144,689
Advance payments to suppliers	142,177	136,270	5,907
Deferred income taxes	34,941	63,301	-28,360
Other current assets	313,780	397,339	-83,559
Total current assets	5,522,148	5,801,920	-279,772
Investments and non-current receivables:			
Investments in and advances to affiliated companies	1,206,598	1,085,349	121,249
Other investments	1,654,728	1,523,364	131,364
Non-current notes, loans and accounts receivable-trade	535,990	545,096	-9,106
Allowance for doubtful receivables	(34,846)	(33,651)	-1,195
Total investments and non-current receivables	3,362,470	3,120,158	242,312
Property and equipment:			
Property and equipment	2,878,524	2,657,051	221,473
Less accumulated depreciation	(1,169,760)	(1,080,066)	-89,694
Property and equipment - net	1,708,764	1,576,985	131,779
Other assets	306,996	418,940	-111,944
Total	10,900,378	10,918,003	-17,625

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LIABILITIES AND EQUITY	Millions of Yen		
	December 31 2009	March 31 2009	Increase or [-]decrease
Current liabilities:			
Short-term debt	587,057	1,038,926	-451,869
Current maturities of long-term debt	427,925	427,225	700
Payables-trade:			
Notes and acceptances	176,342	156,396	19,946
Accounts	1,958,599	1,812,793	145,806
Affiliated companies	125,421	86,151	39,270
Advances from customers	153,390	149,868	3,522
Accrued income taxes	30,055	42,397	-12,342
Other accrued expenses	96,437	108,451	-12,014
Other current liabilities	349,448	366,734	-17,286
Total current liabilities	3,904,674	4,188,941	-284,267
Long-term liabilities:			
Long-term debt, less current maturities	3,278,042	3,467,766	-189,724
Accrued pension and severance liabilities	76,820	85,181	-8,361
Deferred income taxes	168,193	107,272	60,921
Other long-term liabilities	385,400	380,299	5,101
Total long-term liabilities	3,908,455	4,040,518	-132,063
Total liabilities	7,813,129	8,229,459	-416,330
Mitsubishi Corporation shareholders' equity:			
Common stock	203,008	202,817	191
Additional paid-in capital	254,204	261,828	-7,624
Retained earnings:			
Appropriated for legal reserve	43,199	42,136	1,063
Unappropriated	2,617,705	2,487,404	130,301
Accumulated other comprehensive income:			
Net unrealized gains on securities available for sale	269,079	146,638	122,441
Net unrealized gains (losses) on derivatives	14,766	(23,464)	38,230
Defined benefit pension plans	(97,516)	(101,513)	3,997
Foreign currency translation adjustments	(362,751)	(480,911)	118,160
Less treasury stock	(151,567)	(151,548)	-19
Total Mitsubishi Corporation shareholders' equity	2,790,127	2,383,387	406,740
Noncontrolling interests	297,122	305,157	-8,035
Total equity	3,087,249	2,688,544	398,705
Total	10,900,378	10,918,003	-17,625

1. The Consolidated Balance Sheets above are not reviewed by the auditors.

2. As written in Note 2. of "Basis of Consolidated Financial Statements," the figures at March 31, 2009 have been adjusted.