

Mitsubishi Corporation and subsidiaries  
CONSOLIDATED STATEMENTS OF INCOME (US GAAP)  
for the nine months ended December 31, 2009 and 2008

	Millions of Yen			
	Nine months ended December 31, 2009	Nine months ended December 31, 2008	Increase or [-]decrease	%
Revenues:				
Revenues from trading, manufacturing and other activities	2,948,263	4,509,821	-1,561,558	-34.6
Trading margins and commissions on trading transactions	414,649	567,926	-153,277	-27.0
Total revenues	3,362,912	5,077,747	-1,714,835	-33.8
Cost of revenues from trading, manufacturing and other activities	(2,614,292)	(3,911,172)	1,296,880	-33.2
Gross profit	748,620	1,166,575	-417,955	-35.8
Expenses and other:				
Selling, general and administrative	(621,557)	(654,411)	32,854	-5.0
Provision for doubtful receivables	(2,710)	(4,584)	1,874	/
Interest expense - net	(9,218)	(16,843)	7,625	-45.3
Dividend income	56,507	111,704	-55,197	-49.4
Gain (loss) on marketable securities and investments - net	6,071	(68,981)	75,052	/
Loss on property and equipment - net	(461)	(14,580)	14,119	/
Other income - net	38,637	(38,001)	76,638	/
Total	(532,731)	(685,696)	152,965	/
Income from continuing operations before income taxes	215,889	480,879	-264,990	-55.1
Income taxes:	(97,194)	(209,787)	112,593	/
Net income from continuing operations	118,695	271,092	-152,397	/
Equity in earnings of affiliated companies	78,657	146,318	-67,661	-46.2
Income from continuing operations	197,352	417,410	-220,058	/
Income from discontinued operations - net of tax	-	4,506	-4,506	/
Net income	197,352	421,916	-224,564	/
Net income(loss) attributable to noncontrolling interests	(11,762)	(33,071)	21,309	-64.4
Net income attributable to Mitsubishi Corporation	185,590	388,845	-203,255	-52.3

Attributable to Mitsubishi Corporation

	Nine months ended December 31, 2009	Nine months ended December 31, 2008
Net income from continuing operations	185,590	384,339
Income from discontinued operations - net of tax	-	4,506
Net income attributable to Mitsubishi Corporation	185,590	388,845

NOTE:

- The Consolidated Statements of Income above are not reviewed by the auditors.
- The companies display revenues and cost of revenues in accordance with ASC Paragraph 605-45 [Revenue Recognition - Principal Agent Considerations]. Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan. The figures are as follows:

	Nine months ended December 31, 2009	Nine months ended December 31, 2008	Increase or [-]decrease	%
Operating transactions	12,451,459	18,418,164	-5,966,705	-32.4
Operating income	124,353	507,580	-383,227	-75.5

Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.

Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables.

Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.

- As written in Note 2. of "Basis of Consolidated Financial Statements," the figures for the nine months ended December 31, 2008 have been adjusted.