

Mitsubishi Corporation and subsidiaries
CONSOLIDATED STATEMENTS OF CASH FLOWS (US GAAP)
for the nine months ended December 31, 2009 and 2008

| | Millions of Yen | |
|---|--|--|
| | Nine months ended December 31, 2009 | Nine months ended December 31, 2008 |
| Operating activities: | | |
| Net income | 197,352 | 421,916 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 103,150 | 111,152 |
| Provision for doubtful receivables | 2,710 | 4,584 |
| (Gain) loss on marketable securities and investments - net | (6,071) | 68,981 |
| Loss on property and equipment - net | 461 | 14,580 |
| Equity in earnings of affiliated companies, less dividends received | (29,794) | (60,198) |
| Changes in operating assets and liabilities: | | |
| Short-term investments - trading securities | 10,424 | 6,066 |
| Notes and accounts receivable - trade | (161,683) | 70,487 |
| Inventories | 136,905 | (145,741) |
| Notes, acceptances and accounts payable - trade | 230,214 | (173,532) |
| Other - net | 130,913 | (162,695) |
| Net cash provided by operating activities | 614,581 | 155,600 |
| Investing activities: | | |
| Expenditures for property and equipment and other assets | (139,124) | (338,684) |
| Proceeds from sales of property and equipment | 10,728 | 21,064 |
| Investments in and advances to affiliated companies | (83,885) | (173,009) |
| Collection of advances to affiliated companies | 25,268 | 34,099 |
| Purchases of short-term investments and other investments | (150,348) | (102,282) |
| Proceeds from sales of short-term investments and other investments | 194,257 | 59,878 |
| Increase in loans receivable | (178,238) | (155,120) |
| Collection of loans receivable | 184,125 | 195,599 |
| Net increase in time deposits | (32,020) | (4,902) |
| Net cash used in investing activities | (169,237) | (463,357) |
| Financing activities: | | |
| Net (decrease) increase in short-term debt | (678,362) | 671,251 |
| Proceeds from long-term debt | 413,439 | 708,083 |
| Repayment of long-term debt | (356,872) | (326,440) |
| Payment of dividends | (54,226) | (108,386) |
| Payment of dividends to noncontrolling interests | (12,851) | (21,997) |
| Payment for acquisition of subsidiary's interests from noncontrolling interests | (16,907) | - |
| Other - net | 260 | 302 |
| Net cash (used in) provided by financing activities | (705,519) | 922,813 |
| Effect of exchange rate changes on cash and cash equivalents | 10,717 | (74,846) |
| Net (decrease) increase in cash and cash equivalents | (249,458) | 540,210 |
| Cash and cash equivalents, beginning of period | 1,215,099 | 750,128 |
| Cash and cash equivalents, end of period | 965,641 | 1,290,338 |

1. The consolidated statements of Cash Flows are not reviewed by the auditors.

2. As written in Note 2. of "Basis of Consolidated Financial Statements," the figures for the nine months ended December 31, 2008 have been adjusted.