

Appendix

Performance at Principal Subsidiaries and Affiliates

* Please refer to the Operating segment information of financial results presentation materials since the following data only contains principal subsidiaries and affiliates out of the total number of subsidiaries and affiliates of MC.

* Hyphens appear in the equity in earnings columns for subsidiaries and affiliates in case of listed companies that have not yet announced earnings.

* In case of listed companies, earnings appear as figures prior to MC's consolidation adjustment.

* Some subsidiaries' and affiliates' earnings are consolidated with a time lag due to differences in the fiscal reporting periods, however significant transactions occurred during the lag period are covered in MC's consolidated earnings.

< Global Environmental & Infrastructure Business Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Overseas	Subsidiary	Diamond Generating Asia, Limited (Hong Kong) (*)	Independent Power Producer	100.00	3.2	4.9	1.7
Overseas	Subsidiary	Diamond Generating Corporation (U.S.A.)	Independent Power Producer	100.00	4.0	6.0	2.0
Overseas	Subsidiary	Diamond Generating Europe Limited (U.K.)	Independent Power Producer	100.00	5.1	2.7	-2.4
Overseas	Subsidiary	Diamond Transmission Corporation (U.K.)	Transmission System Operator	100.00	8.4	4.8	-3.6
Domestic	Affiliate (listed)	Chiyoda Corporation	Plant engineering business	33.57	2.8	0.2	-2.6
Domestic	Subsidiary	Mitsubishi Corporation Machinery, Inc.	Export, import and domestic trading of machine parts	100.00	1.7	2.3	0.6
Domestic	Subsidiary	Mitsubishi Corporation Power Ltd.	Independent Power Producer	100.00	0.9	2.6	1.7

(*) This includes 8 companies which are administrated by Diamond Generation Asia, Limited.

< Industrial Finance, Logistics & Development Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Overseas	Subsidiary	Diamond Realty Investments, Inc. (U.S.A.)	Real estate investment	100.00	1.1	1.0	-0.1
Overseas	Subsidiary	MC Asset Management Holdings, Inc. (U.S.A)	Asset management business	100.00	(0.7)	(0.5)	0.2
Overseas	Subsidiary	MC Capital Inc. (U.S.A)	Private Equity Investment	100.00	0.0	1.3	1.3
Overseas	Subsidiary	MC GIP-UK LTD. (U.K.)	Infrastructure Investment	100.00	3.0	3.0	0.0
Domestic	Affiliate (listed)	AGP Corporation	Supply of airport ground power, maintenance of airport facilities, manufacture and sale of food carts	26.81	0.1	0.1	0.0
Domestic	Subsidiary	Diamond Realty Management Inc.	Real estate asset management and investment advisory	100.00	1.8	1.3	-0.5
Domestic	Subsidiary	MC Aviation Partners Inc.	Aircraft leasing and management services	100.00	3.2	3.5	0.3
Domestic	Affiliate	Mitsubishi Auto Leasing Holdings Corporation	Auto leases, installment sales and other financial services through subsidiaries	50.00	1.1	0.9	-0.2
Domestic	Subsidiary	Mitsubishi Corporation LT, Inc.	Warehousing and total logistics services	100.00	2.9	2.2	-0.7
Domestic	Subsidiary	Mitsubishi Corporation Urban Development, Inc.	Development & operating of commercial properties	100.00	1.4	3.9	2.5
Domestic	Subsidiary	Mitsubishi Corp.-UBS Realty Inc.	Investment management business	51.00	1.3	1.2	-0.1
Domestic	Affiliate (listed)	Mitsubishi UFJ Lease & Finance Company Ltd.	Leasing, installment sales and other financing	20.15	7.9	7.8	-0.1
-	-	Other fund related business companies in total (*)	-	-	3.6	2.6	-1.0

(*)Including items after deduction of parent company's income tax

< Energy Business Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Overseas	Subsidiary	JAPAN LNG INVESTMENT, LLC (U.S.A.)	Investment company for Cameron LNG project (MC's equity holding in Cameron LNG Holdings, LLC: 11.62%)	70.00	(0.2)	(0.1)	0.1
Overseas	Subsidiary	MCX Exploration (USA) LLC (U.S.A.)	Exploration, development and production of oil and natural gas	100.00	0.0	(0.8)	-0.8
Domestic	Subsidiary	Angola Japan Oil Co., Ltd	Exploration, development and production of oil	65.70	0.4	1.3	0.9
Domestic	Affiliate	Astomos Energy Corporation	Import, trading, domestic distribution and sales of LPG	49.00	1.4	(1.2)	-2.6

Note: Encore Energy Pte. Ltd. has been excluded from the scope of consolidation.

(Billion Yen)

(Reference)		Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	Increase or Decrease
		Energy Business Group equity method income	34.5	13.8
	of which, natural gas related	33.9	15.2	-18.7
	Energy Business Group dividend income (before tax)	37.7	31.5	-6.2
	of which, natural gas related (before tax)	36.4	30.1	-6.3

< Metals Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Overseas	Affiliate	Iron Ore Company of Canada (Canada)	Iron ore mining, processing and sales	26.18	0.7	1.0	0.3
Overseas	Affiliate	JECO 2 LTD (U.K.)	Investment company for Escondida copper mine in Chile (*)	50.00	(0.2)	0.6	0.8
Overseas	Subsidiary	M.C. Inversiones Limitada (Chile)	Mineral resources management company in Latin America	100.00	(0.6)	(0.3)	0.3
Overseas	Subsidiary	MC Copper Holdings B.V. (Netherlands)	Investment company for Los Pelambres copper mine in Chile (MC's shareholding in Los Pelambres through indirect investment: 5%)	100.00	1.0	2.4	1.4
Overseas	Subsidiary	MC Resource Development Ltd.(U.K.)	Investment company for Anglo American Sur, S.A.(Chile) (MC's shareholding in Anglo American Sur through indirect investment: 20.4%)	100.00	(5.3)	(3.8)	1.5
Overseas	Subsidiary	Mitsubishi Development Pty Ltd (Australia)	Investment, production and sales of coal and other metals resources	100.00	(22.0)	107.0	129.0
Overseas	Subsidiary	Triland Metals Ltd.(U.K.)	Commodity broker on the London Metal Exchange(LME)	100.00	1.1	0.4	-0.7
Domestic	Subsidiary	JECO Corporation	Investment company for Escondida copper mine in Chile (*)	70.00	0.0	3.5	3.5
Domestic	Subsidiary	Metal One Corporation	Steel products operations	60.00	7.5	8.4	0.9
Domestic	Subsidiary	Mitsubishi Corporation RtM Japan Ltd	Integrated subsidiary in metals resource trading	100.00	0.8	3.5	2.7

(*) MC's indirect shareholding in Escondida copper mine is 8.25%, through both JECO Corporation and JECO 2 LTD.

Note: Besides JECO Corporation, JECO 2 LTD, MC COPPER HOLDINGS B.V. and MC RESOURCE DEVELOPMENT Ltd. Copper business includes dividend income from Antamina of 7.5 billion yen for nine months ended December 2016 (3.3 billion yen increase from nine months ended December 2015).

< Machinery Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Domestic	Subsidiary	Mitsubishi Corporation Technos	Sales of machine tools and industrial machinery	100.00	0.6	0.6	0.0
Domestic	Subsidiary	MSK FARM MACHINERY CORPORATION	Sales and service of agricultural machinery and facilities	100.00	0.3	0.5	0.2
Domestic	Subsidiary	Nikken Corporation	Rental and sales of construction machinery and other equipment	100.00	5.7	5.1	-0.6
-	-	Automobile related business companies in total	-	-	45.8	40.8	-5.0

(Main breakdown of the automobile related business companies)

Overseas	Affiliate	FF Sheffe B.V. (Netherlands)	Automobile-related holding company	49.00	(0.4)	(0.2)	0.2
Overseas	Subsidiary	MC Automobile (Europe) N.V. (Netherlands)	Automobile-related business	100.00	0.2	0.2	0.0
Overseas	Subsidiary	MCE Bank GmbH (Germany)	Automobile finance	100.00	0.7	0.9	0.2
Overseas	Affiliate	P.T. Krama Yudha Tiga Berlian Motors (Indonesia)	Distribution of automobiles	40.00	0.3	1.2	0.9

< Chemicals Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Domestic	Subsidiary (listed)	Chuo Kagaku Co., Ltd.	Manufacturing and sales of plastic food containers	60.59	0.3	-	-
Domestic	Subsidiary	Chuo Kasei Co., Ltd.	Marketing of chemical products	100.00	0.2	0.3	0.1
Domestic	Subsidiary	MC Ferticom Co., Ltd.	Manufacturing of fertilizers	72.83	(0.1)	(0.3)	-0.2
Domestic	Affiliate (listed)	Meiwa Corporation	Trading company	33.05	0.5	0.5	0.0
Domestic	Subsidiary	Mitsubishi Corporation Life Sciences Limited	Production and sales of food ingredients	100.00	3.5	4.2	0.7
Domestic	Subsidiary	Mitsubishi Corporation Plastics Ltd.	Marketing of synthetic raw materials and plastics	100.00	1.2	1.6	0.4
Domestic	Subsidiary	Mitsubishi Shoji Chemical Corp	Marketing of solvents, coating resins, silicones, fumed silica	100.00	1.0	1.0	0.0
Domestic	Affiliate	SPDC Ltd.	Investment and petroleum and petrochemicals-related businesses	33.34	12.2	8.1	-4.1
-	-	Other functional chemicals business companies in total	-	-	1.7	2.0	0.3

< Living Essentials Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	MC's Voting Rights (%)	Equity in Earnings		Increase or Decrease
					Year Ended March, 2016 3Q	Year Ending March, 2017 3Q	
Overseas	Subsidiary	Agrex, Inc. (U.S.A)	Grain & Oilseeds Procurement	100.00	0.6	(0.5)	-1.1
Overseas	Subsidiary	CERMAQ GROUP AS (Norway) (*)	Farming, processing and sales of salmon	100.00	(7.4)	17.9	25.3
Overseas	Subsidiary	INDIANA PACKERS CORPORATION(U.S.A)	Processing and sales of pork	80.00	1.8	4.0	2.2
Overseas	Affiliate (listed)	OLAM INTERNATIONAL LIMITED (Singapore) (**)	Farming, procuring, processing and sales of agriproducts	20.33	-	1.5	-
Overseas	Subsidiary	Princes Limited (U.K.)	Manufacturing of food products and soft drinks	100.00	5.0	2.9	-2.1
Overseas	Subsidiary	TH FOODS, Inc. (U.S.A)	Manufacturing of rice crackers	53.16	1.0	1.0	0.0
Domestic	Subsidiary	Dai-Nippon Meiji Sugar Co., Ltd.	Manufacturing and wholesale of sugar products	100.00	1.4	1.1	-0.3
Domestic	Subsidiary	Foodlink Corporation	Sales of meat and meat products	99.42	1.6	2.4	0.8
Domestic	Affiliate (listed)	Itoham Yonekyu Holdings Inc.	Manufacturing and sales of meats and processed foods	38.94	-	3.7	-
Domestic	Subsidiary	Japan Farm Holdings, Ltd. (***)	Poultry /Swine breeding, chicken processing	92.66	-	0.6	-
Domestic	Affiliate (listed)	Kadoya Sesame Mills, Inc.	Manufacturing and sales of sesame oil and sesame	26.35	0.3	0.5	0.2
Domestic	Affiliate (listed)	KFC Holdings Japan Ltd.	Fast-food restaurant chain and home-delivery pizza stores	35.25	0.4	-	-
Domestic	Affiliate (listed)	LAWSON, INC.	Franchise chain of LAWSON convenience stores	33.50	10.5	11.3	0.8
Domestic	Affiliate (listed)	Life Corporation	Supermarket chain stores	23.08	1.1	1.2	0.1
Domestic	Subsidiary	MC Healthcare, Inc.	Hospital management solutions, medication & medical equipment distribution	80.00	1.7	1.3	-0.4
Domestic	Subsidiary	MITSUBISHI CORPORATION FASHION	OEM business for apparel goods	100.00	1.6	2.7	1.1
Domestic	Subsidiary	Mitsubishi Shoji Packaging Corporation	Sales and marketing of packaging products/systems & paper products	92.15	1.9	1.9	0.0
Domestic	Subsidiary (listed)	Mitsubishi Shokuhin Co., Ltd	Wholesale of processed foods, frozen and chilled foods etc.	61.99	6.9	-	-
Domestic	Subsidiary (listed)	Nihon Shokuhin Kako Co., Ltd.	Manufacturing of corn starch and related processed products	59.82	0.4	1.1	0.7
Domestic	Subsidiary (listed)	Nippon Care Supply Co., Ltd.	Nursing care equipment rental	74.78	0.4	0.6	0.2
Domestic	Subsidiary (listed)	Nitto Fuji Flour Milling Co., Ltd.	Flour miller	64.48	0.8	1.0	0.2
Domestic	Subsidiary	Nosan Corporation	Manufacturing and marketing of livestock feed	100.00	1.0	2.2	1.2
Domestic	Subsidiary	Toyo Reizo Co., Ltd.	Processing and sales of marine products	81.92	0.8	1.3	0.5

(*) SOUTHERN CROSS SEAFOODS is integrated into CERMAQ GROUP AS. Profit/loss related to the integration of Chilean salmon business is excluded from equity in earnings.

(**) Olam International Limited appears as after MC's consolidation adjustment.

(***) Japan Farm, Ltd. is integrated into Japan Farm Holdings, Ltd.

Note. Himaraya Co., Ltd. has been excluded from the scope of consolidation.