

**Supplementary Information
for the Year Ended March 2017**

May 11, 2017

Mitsubishi Corporation

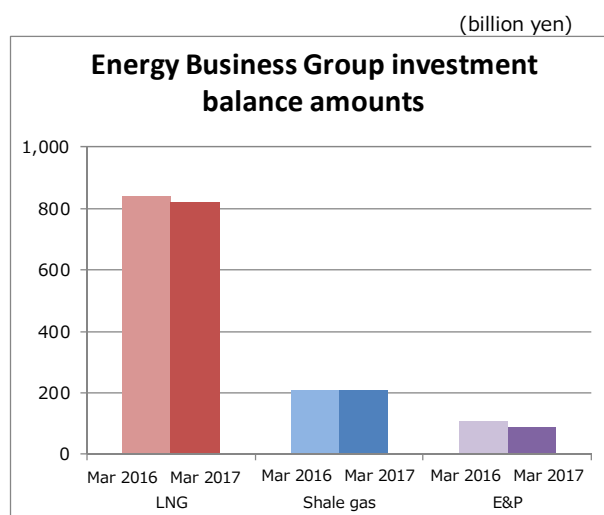
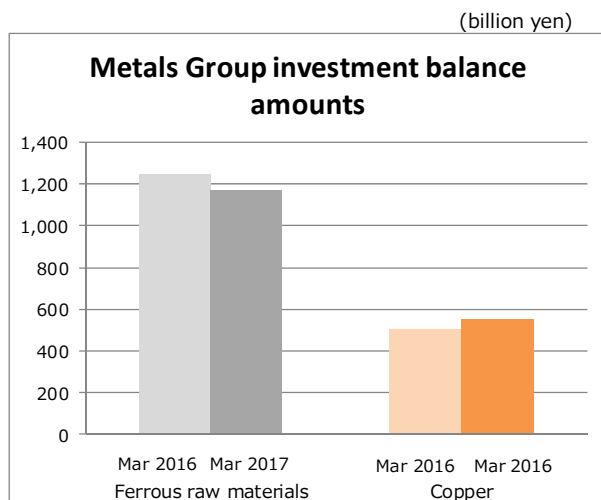
(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

Main Investment Balance Amounts in Metals and Energy Business Groups



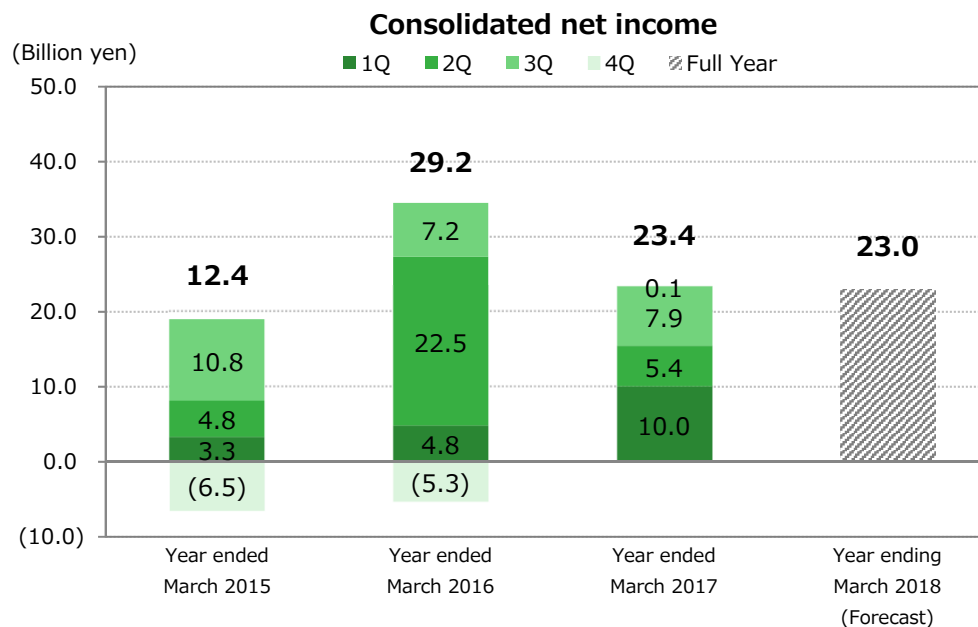
(billion yen)

Commodity	Project	MC investee	Investment balance amounts at Mar. 31, 2016 (**)	Investment balance amounts at Mar. 31, 2017 (**)
Ferrous raw materials(*)	BMA	MDP	1,250	1,170
	C&A	MDP		
	Clermont	MDP		
	Ulan	MDP		
	Warkworth	MDP		
	Jack Hills/ Oakajee Port & Rail	MDP		
	IOC	IOC		
Copper	CMP	MCI(CMP)	500	550
	Escondida	JECO and JECO2		
	Los Pelambres	MCCH		
	Anglo American Sur	MCRD		
	Antamina	CMA		
LNG	Quellaveco	MCQ Copper	840	820
	Brunei	Brunei LNG		
	Malaysia I (Satu)	Malaysia LNG		
	Malaysia II (Dua)	Malaysia LNG Dua		
	Malaysia III (Tiga)	Malaysia LNG Tiga		
	NWS	MIMI		
	Oman	Oman LNG		
	Oman Qalhat	Qalhat LNG		
	Russia Sakhalin II	Sakhalin Energy		
	Indonesia Tangguh	MI Berau		
	Indonesia Donggi-Senoro	Sulawesi LNG		
	Wheatstone	PEW		
	Cameron	Cameron LNG		
	Browse	MIMI Browse		
	LNG Canada	Diamond LNG Canada		
Shale gas	Montney upstream	Cutbank Dawson Gas Resources	210	210
	Cordova upstream	Cordova Gas Resources		
E&P	K2	MCX(USA)	110	90
	Baudroie Merou Loche east	MPDC Gabon		
	Block 3/05, 3/05A	Angola Japan Oil		
	Cote d'Ivoire CI-103	Cote d'Ivoire Japan		
	Kangean	Energi Mega Pratama		
	Kimberly	Diamond Resources(Canning),(Fitzroy)		
	MEDCO	(Encore Energy)		
Papua New Guinea	DIAMOND GAS NIUGINI etc.			

* Includes coal, iron ore and uranium

** Total amount for investment securities, property and equipment, intangible assets and goodwill

Global Environmental and Infrastructure Business Segment

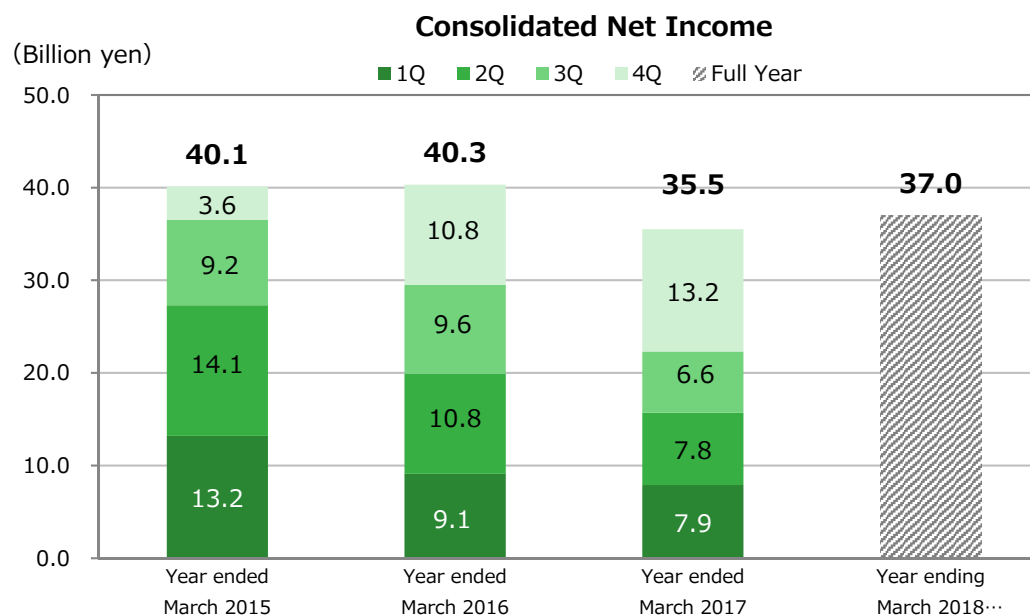


	Year ended March 2016	Year ended March 2017	YoY Change	Main Reasons for Increase/Decrease
Gross profit	37.8	38.0	2.0	-
Equity-method income	28.8	23.2	-5.6	Lower equity-method income from Chiyoda Corp., despite an increase in income from overseas power generation business, etc.
Consolidated net income	29.2	23.4	-5.8	Rebound from one-off gains recorded in the previous fiscal year, and decrease in equity-method income from Chiyoda Corp., despite an increase in equity-method income from overseas power generation business, etc.

Full-Year Forecast for the Year Ending March 2018
The segment is forecasting consolidated net income of 23.0 billion yen.

	March 2016	March 2017
Segment assets	970.2	1,005.7

Industrial Finance, Logistics & Development Segment

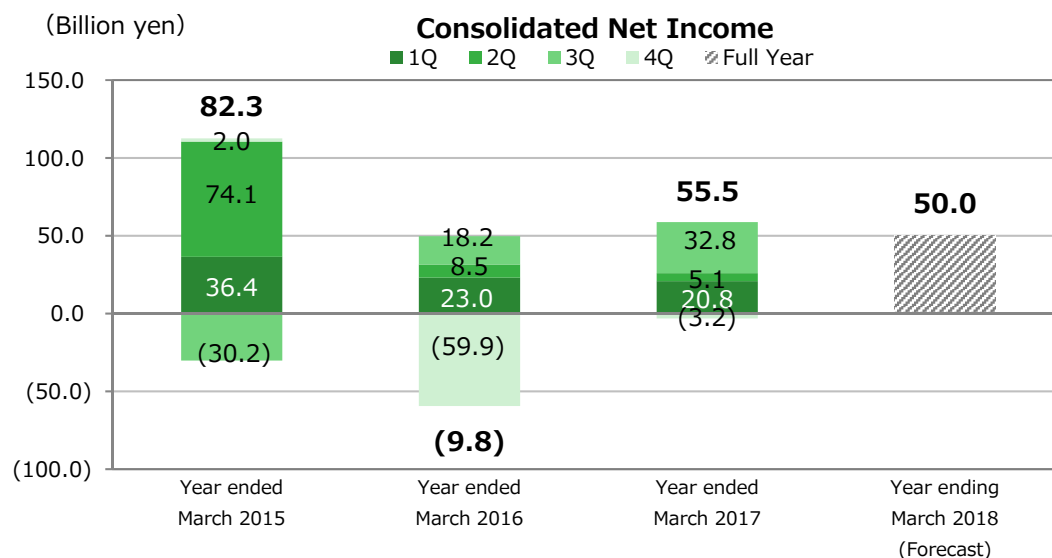


	Year ended March 2016	Year ended March 2017	YoY Change	Main Reasons for Increase/Decrease
Gross profit	61.8	60.2	-1.6	-
Equity-method income	17.5	13.7	-3.8	Decrease in equity income from China real estate and lease businesses, etc.
Consolidated net income	40.3	35.5	-4.8	Decrease in equity income from China real estate, aircraft related, and lease businesses, etc.

Full-Year Forecast for the Year Ending March 2018
The segment is forecasting consolidated net income of 37.0 billion yen, up 1.5 billion yen year over year. This mainly reflects the absence of one-off gains despite an increase in equity-method income due to the rising crude oil price

	March 2016	March 2017
Segment assets	839.3	841.6

Energy Business Segment



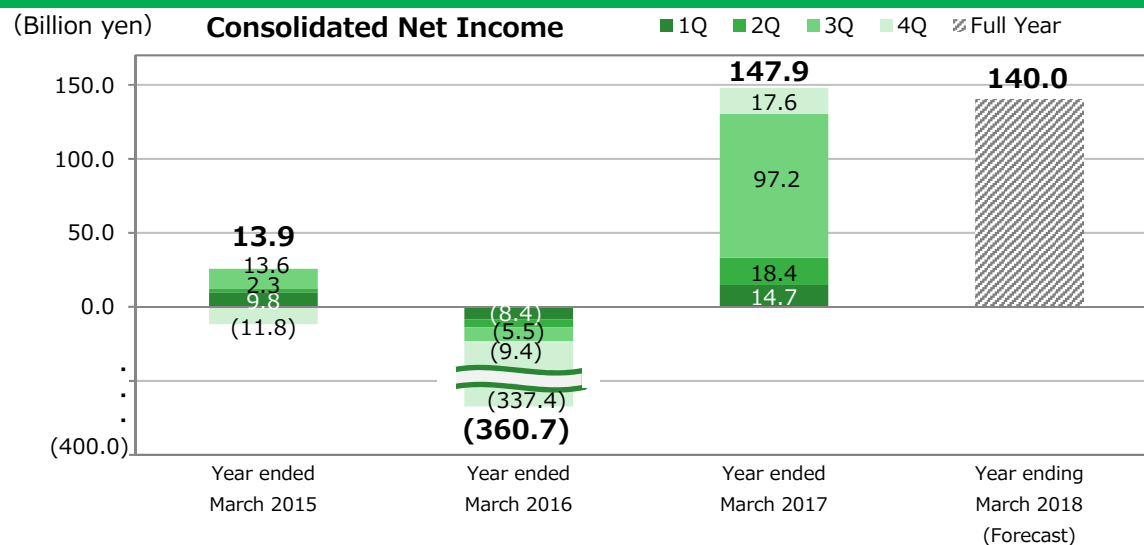
Crude Oil (Dubai)				
Crude Oil (Dubai) (US\$/BBL)	April-June	July-Sept.	Oct.-Dec.	Jan.-March
Year ended March 2014	100.8	106.3	106.8	104.5
Year ended March 2015	106.1	101.5	74.4	51.9
Year ended March 2016	61.3	49.7	40.7	30.4
Year ending March 2017	43.2	43.2	48.3	53.1

	Year ended March 2016	Year ended March 2017	YoY Change	Main Reasons for Increase/Decrease
Gross profit	35.4	37.7	2.3	Increase in North American gas sales volumes, etc.
Equity-method income	(4.0)	25.3	29.3	Rebound on impairment losses recorded in previous fiscal year, decreased income due to low market prices, etc.
Consolidated net income	(9.8)	55.5	65.3	Rebound on impairment losses recorded in previous fiscal year, one-off gains related to shale gas business restructuring and gains related to sales of securities in the E&P business, etc.
(Of which, natural gas related)		[62.9]		

Full-Year Forecast for the Year Ending March 2018
The segment is forecasting consolidated net income of 50.0 billion yen, down 5.5 billion yen year over year. This mainly reflects the absence of one-off gains despite an increase in equity-method income due to the rising market prices.

	March 2016	March 2017
Segment assets	2,036.2	2,118.0
(Of which, natural gas related)		[1,195.6]

Metals Segment



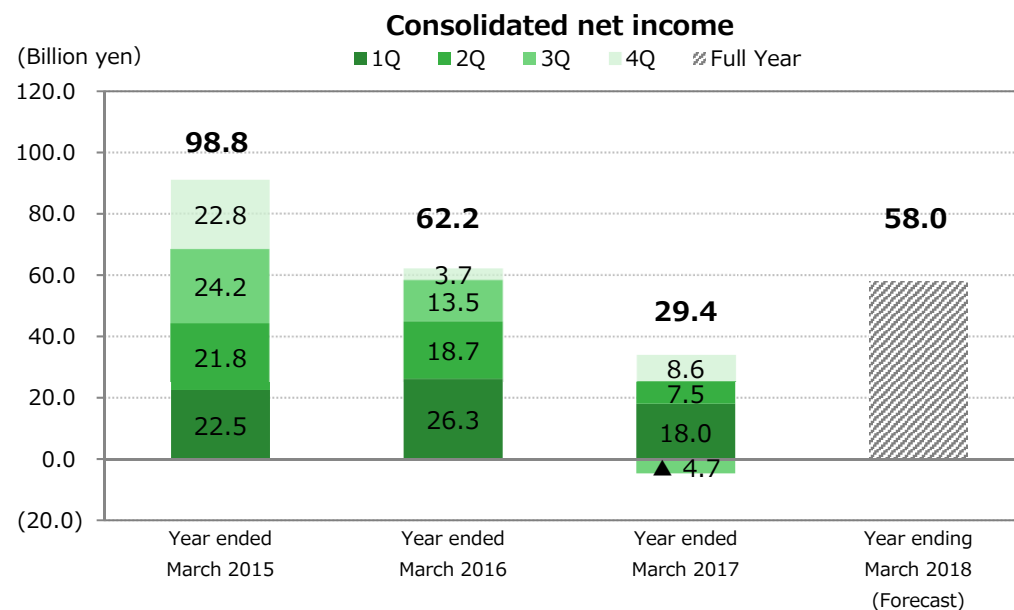
	Year ended March 2016	Year Ended March 2017	YoY Change	Main Reasons for Increase/Decrease
Gross profit	139.1	414.8	275.7	Production cost improvements and higher market prices in the Australian coal business, etc.
Equity-method income	(278.9)	2.7	281.6	Rebound from impairment losses recorded in the previous fiscal year, as well as higher earnings due to cost improvements and higher market prices, etc.
Consolidated net income	(360.7)	147.9	508.6	Rebound from impairment losses recorded in the previous fiscal year, as well as production cost improvements in the Australian coal business, higher market prices, etc.
(Of which, MDP*)		[127.1]		
(Of which, copper)		[7.2]		

Full-Year Forecast for the year Ending March 2018
The segment is forecasting consolidated net income of 140.0 billion yen, down 7.9 billion yen year over year. This mainly reflects the absence of one-off gains despite an decrease in equity-method income due to the lower market prices.

	March 2016	Narch 2017
Segment assets	3,557.9	3,704.2
(Of which, MDP*)		[1,086.3]
(Of which, copper)		[594.0]

(*) MDP includes coking coal, thermal coal, iron ore, and uranium.

Machinery Segment

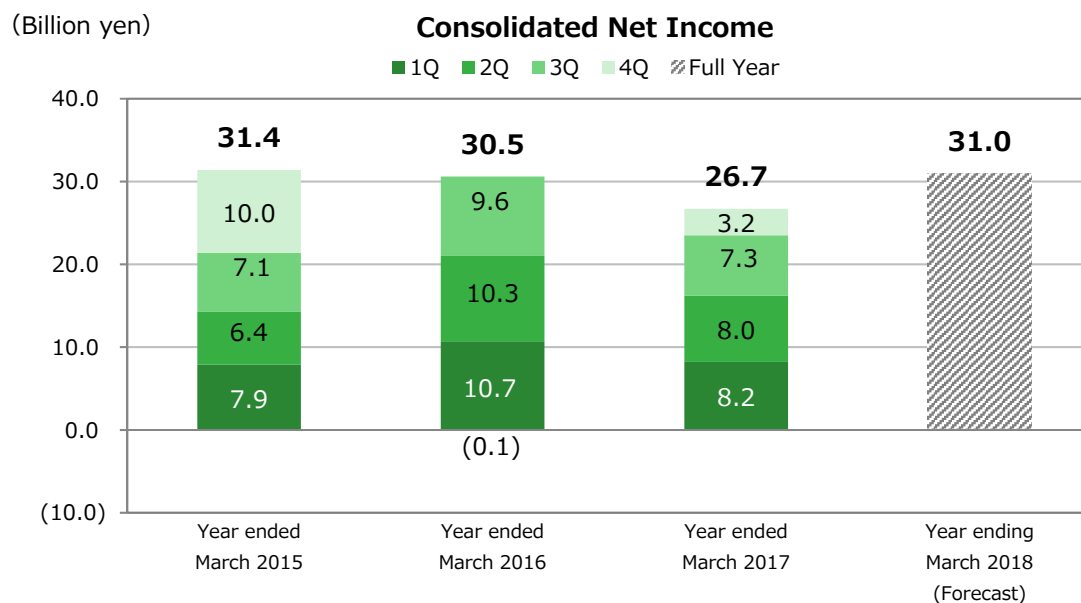


	Year ended March 2016	Year ended March 2017	YoY Change	Main Reasons for Increase/Decrease
Gross profit	198.0	182.1	-15.9	Lower transaction earnings in the automobile business, worsening rates on chartered vessels, etc.
Equity-method income	25.1	5.3	-19.8	Impairment losses at ship-related business investees, impact of decrease in sales and yen appreciation in automobile operations, etc.
Consolidated net income	62.2	29.4	-32.8	Impairment losses in ship-related businesses, etc.

Full-Year Forecast for the Year Ending March 2018
The segment is forecasting consolidated net income of 58.0 billion yen, up 28.6 billion yen year over year. This mainly reflects the absence of one-off losses in the ship-related business, etc.

	March 2016	March 2017
Segment assets	1,726.9	1,713.9

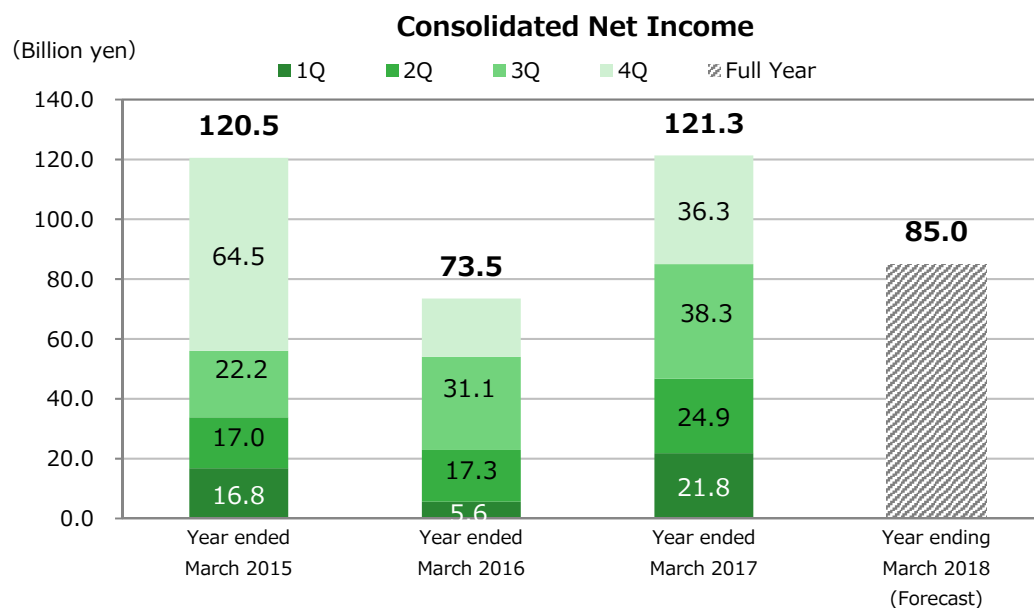
Chemicals Segment



	Year ended March 2016	Year ended March 2017	YoY Change	Main Reasons for Increase/Decrease	Full-Year Forecast for the year Ending March 2018
Gross profit	112.6	113.0	0.4	-	
Equity-method income	15.4	12.1	-3.3	Decrease in equity-method earnings from petrochemical-related business due to worsening market prices and yen appreciation, etc.	
Consolidated net income	30.5	26.7	-3.8	Decrease in equity-method earnings from petrochemical-related business due to worsening market prices and yen appreciation, etc.	The segment is forecasting consolidated net income of 31.0 billion yen, up 4.3 billion yen year over year. This mainly reflects the absence of one-off losses, etc.

	March 2016	March 2017
Segment assets	870.5	943.9

Living Essentials Segment



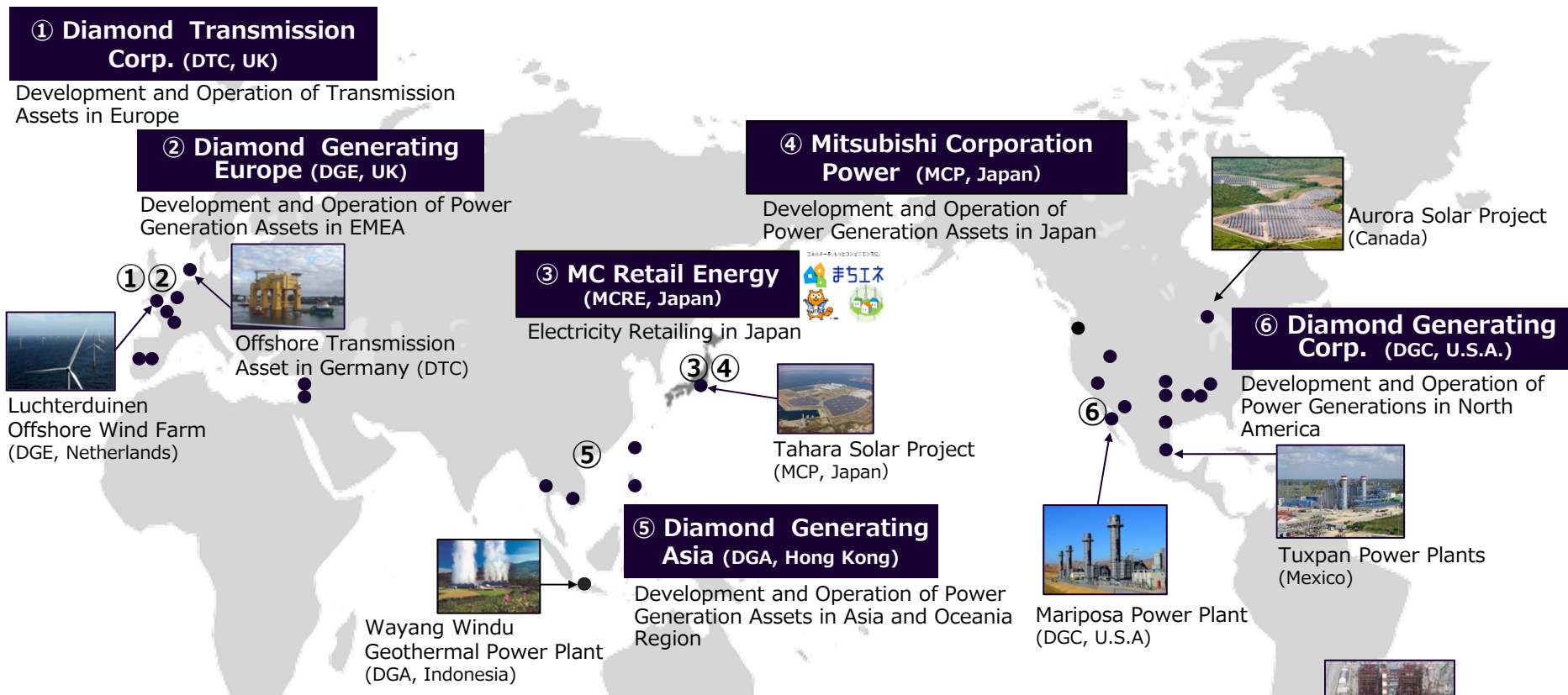
	Year ended March 2016	Year ended March 2017	YoY Change	Main Reasons for Increase/Decrease
Gross profit	505.0	473.2	-31.8	Decrease due to partial sale of food service-related subsidiary, conversion of meat business subsidiary to affiliated company, sale of pulp business subsidiary, etc.
Equity-method income	20.2	34.9	14.7	Increase in equity-method income from meat business, newly consolidated food raw materials business, etc.
Consolidated net income	73.5	121.3	47.8	Increase in earnings from salmon farming business due to recovery in market prices etc., one-off gains due to acquisition of Lawson, Inc. as a subsidiary and management integration of meat-related affiliated companies, etc.

Full-Year Forecast for the Year Ending March 2018

The segment is forecasting consolidated net income of 85.0 billion yen, down 36.3 billion yen year over year. This mainly reflects a rebound on one-off gains related to the acquisition of Lawson, Inc. as a subsidiary.

	March 2016	March 2017
Segment assets	3,381.0	4,343.0

New Energy & Power Generation Business Global Environmental & Infrastructure Business Group



Our Assets in each Region and Number of the Assets (as of Mar. 31, 2017)

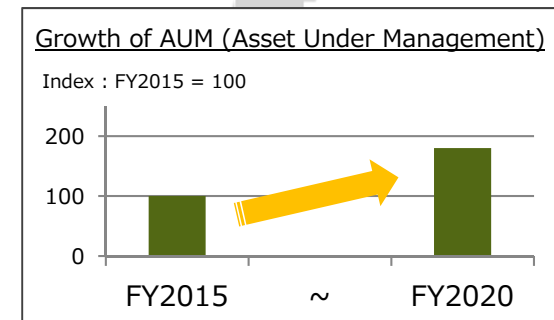
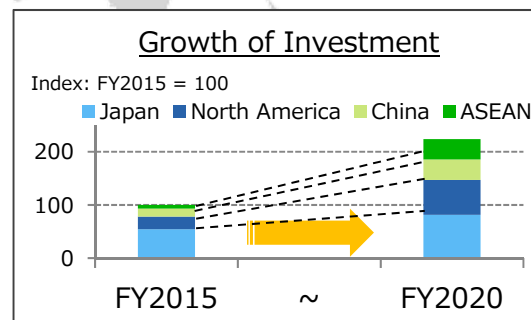
	Region	Operating Assets (MW/km)	No. of Operating Assets	No. of under Construction Assets
Power Generation	Americas	3,000MW	14	3
	Asia and Oceania	1,100MW	13	2
	EMEA	450MW	12	2
	Japan	450MW	17	5
	Total	5,000MW	56	12
Transmission	Total	900km	8	0

Infrastructure Business Global Environmental & Infrastructure Business Group

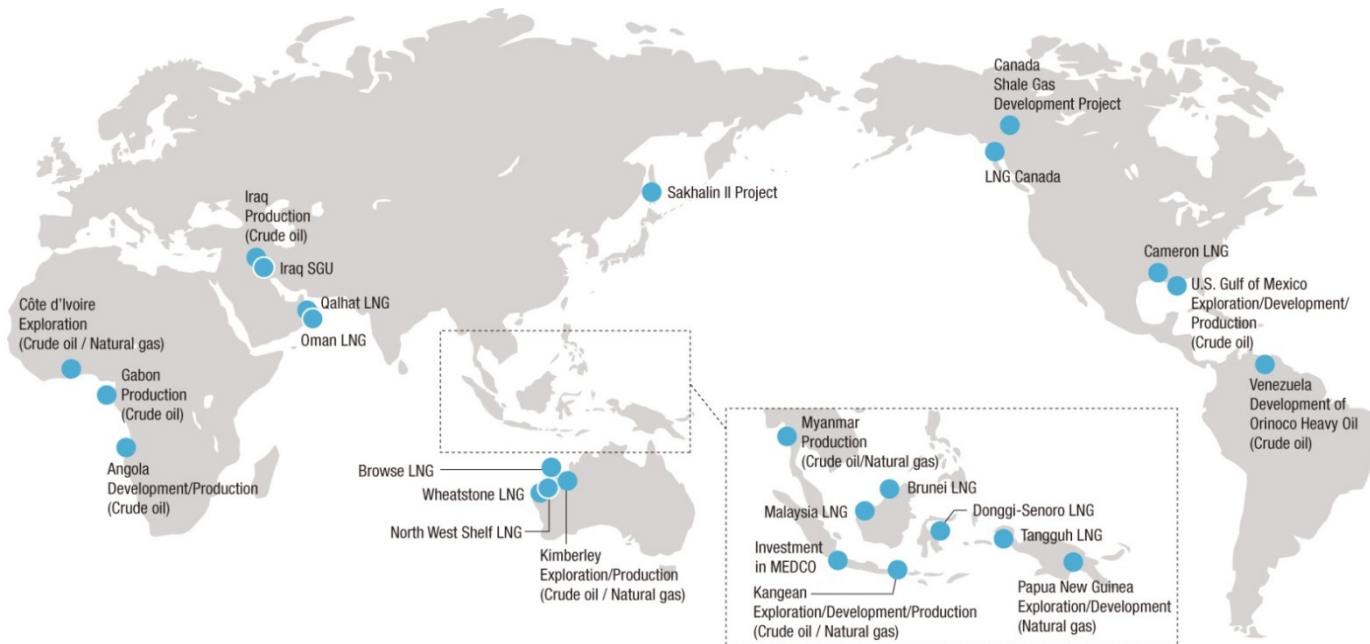


Global Real Estate – Development and Asset Management

Industrial Finance Logistics & Development Group

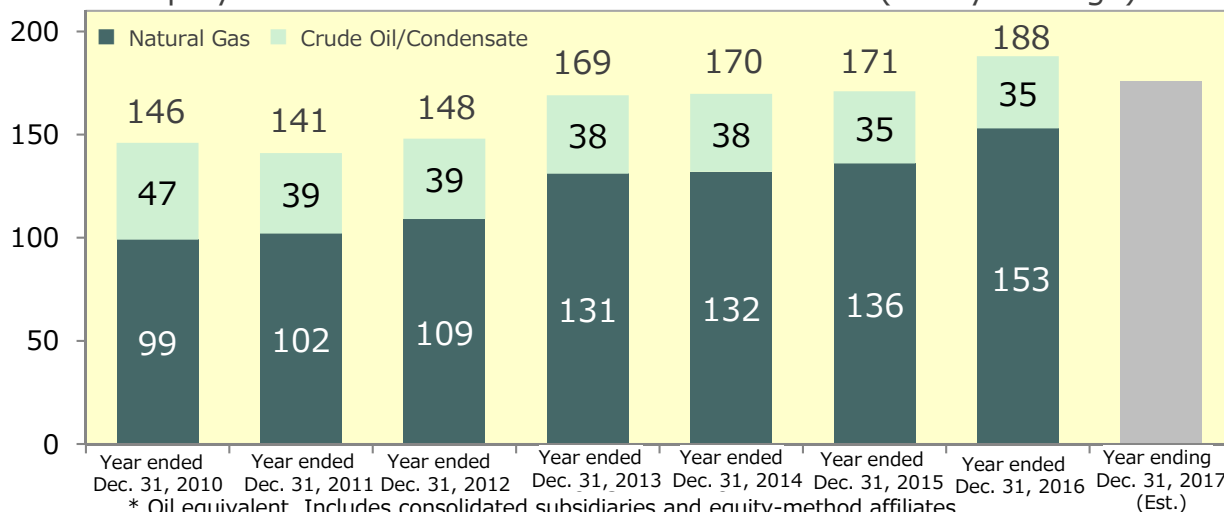


Global Energy Resource-related Businesses Energy Business Group



Equity Share of Production
(Thousand BBL/day)

Equity Share of Oil and Gas Production Volume (Yearly Average) *



* Oil equivalent. Includes consolidated subsidiaries and equity-method affiliates.

** Participating interest equivalent. Includes reserves based on MC's in-house methodology.

MC's Reserves

Crude oil/condensate
0.27 billion barrels



Total 2.07 billion barrels *, **
(As of December 31, 2016)

Involvement in LNG Projects Energy Business Group

<Existing Projects>

Project	Beginning of Production	Annual Production Capacity (Million Ton)			Buyer	Seller	Shareholding	MC's Participation	Business Contribution*
		Total	MC's share						
Brunei	1972	7.2	1.8	25%	JERA, Tokyo Gas, Osaka Gas, Korea Gas, etc.	Brunei LNG	Brunei Gov. (50%), Shell(25%), MC (25%)	1970	A B C D
Malaysia I (Satu)	1983	8.4	0.42	5%	JERA, Tokyo Gas, Saibu Gas	Malaysia LNG	Petronas (90%), Sarawak Gov. (5%), MC (5%)	1978	A B C D
Malaysia II (Dua)	1995	9.6	0.96	10%	Tohoku Elec., Tokyo Gas, Shizuoka Gas, Sendai City Gas Authority, JX Nippon Oil & Energy Corp., Korea Gas, CPC	Malaysia LNG Dua	Petronas (80%), Sarawak Gov. (10%), MC (10%)	1992	A B C D
Malaysia III (Tiga)	2003	7.7	0.31	4%	Tohoku Elec., Tokyo Gas, Osaka Gas, Toho Gas, JAPEX, Korea Gas, Shanghai LNG	Malaysia LNG Tiga	Petronas (60%), Sarawak Gov. (10%), Shell (15%), JX Nippon Oil & Energy Corp. (10%), MC (4%), JAPEX (1%)	2000	A B C D
North West Shelf	1989	16.3	1.36	8.33%	Tohoku Elec., JERA, Tokyo Gas, Shizuoka Gas., Toho Gas, Kansai Elec., Osaka Gas, Chugoku Elec., Kyushu Elec., Guandong Dapeng LNG	NWS JV	Shell, BP, BHP Billiton, Chevron, Woodside, MIMI [MC/Mitsui & Co.=50:50], 1/6 respectively	1985	A B C D
Oman	2000	7.1	0.197	2.77%	Osaka Gas, Korea Gas, Itochu Corp.	Oman LNG	Oman Gov. (51%), Shell (30%), Total (5.54%), MC (2.77%) etc.	1993	A B C D
Qalhat	2005	3.3	0.133	4%	Osaka Gas, MC, Union Fenosa Gas (Spain)	Qalhat LNG	Oman Gov. (47%), Oman LNG (37%), Union Fenosa Gas (7%), Osaka Gas (3%), MC (3%) etc.	2006	A B C D
Russia Sakhalin II	Oil: 2008 (year-round production), LNG: 2009	9.6	0.96	10%	JERA, Tokyo Gas, Kyushu Elec., Toho Gas, Hiroshima Gas, Tohoku Elec., Saibu Gas, Osaka Gas, Korea Gas, Shell, Gazprom	Sakhalin Energy	Gazprom (50%+1share), Shell (27.5%-1share), Mitsui & Co. (12.5%), MC (10%)	1994* (*PSA conclusion)	A B C D
Indonesia Tangguh (*)	2009	7.6	0.75	9.92%	Tohoku Elec., Kansai Elec., SK E&S, POSCO, Fujian LNG, Sempra Energy, etc.	Tangguh JV	BP (37.2%), MI Berau [MC/INPEX=56:44] (16.3%), CNOOC (13.9%), Nippon Oil Exploration Berau (12.2%) etc.	2001	A B C D
Indonesia Donggi - Senoro	2015	2.0	0.9	44.9%	JERA, Korea Gas, Kyushu Elec., etc.	PT.Donggi-Senoro LNG	Sulawesi LNG Development Limited [MC/Korea Gas=75:25](59.9%), PT Pertamina Hulu Energi(29%), PT Medco LNG Indonesia(11.1%)	2007	A B C D
Total		78.8	7.79						

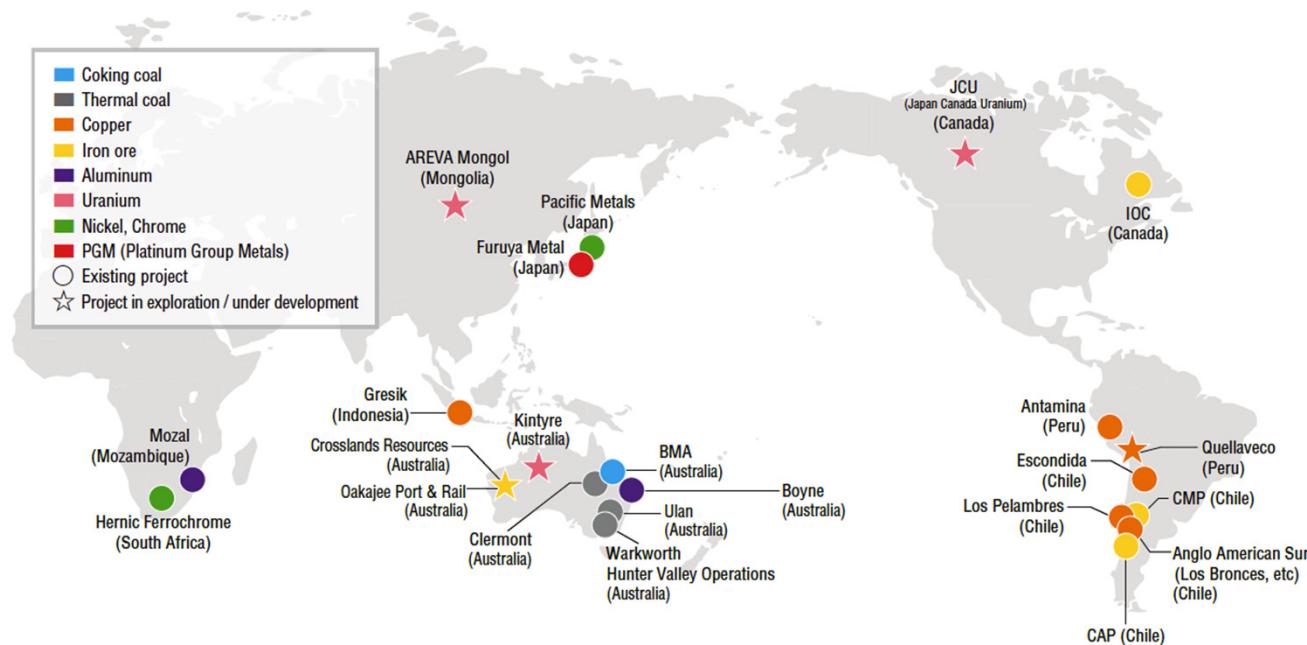
(*) Tangguh LNG Train 3 (3.8 mil. ton) under construction, production start planned mid 2020.

<Projects Under Construction>

Wheatstone	Mid 2017	8.9	0.28	3.17%	JERA, Tohoku Elec., Kyushu Elec., etc. (incl. Equity Lifting)	Wheatstone Sellers (Equity Lifting)	Chevron (64.136%), KUFPEC (13.4%), Woodside (13%), Kyushu Elec. (1.464%), PEW (8%; of which MC holds 39.7%)	2012	A B C D
Cameron	2018	12.0	4.0	33.3%	MC, Mitsui & Co., ENGIE (Toller)	Cameron LNG	Sempra Energy (50.2%), Japan LNG Investment (16.6%, of which MC holds 70%), Mitsui & Co. (16.6%), ENGIE (16.6%)	2013	A B C D

* Business Contribution: **A** Investment in exploration & development (upstream), **B** Investment in liquefaction plant, **C**: Marketing and/or import agent, **D**: Shipping
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Global Metal Resource-Related Businesses Metals Group



Product	Project	Country	Annual Production Capacity (*1)	Main Partners	MC Share
Coking Coal	BMA	Australia	Coking Coal, etc., 66 mt (*2)	BHP Billiton	50.00%
Copper	Escondida	Chile	Copper 1,200 kt	BHP Billiton, Rio Tinto	8.25%
	Los Pelambres	Chile	Copper 410 kt	Luksic Group (AMSA)	5.00%
	Anglo American Sur	Chile	Copper 354 kt(*3)	Anglo American	20.4%
	Antamina	Peru	Copper 450 kt, Zinc 400 kt	BHP Billiton, Glencore, Teck	10.00%
	Quellaveco	Peru	Feasibility study in progress. (Planned Annual Production: Copper 220kt)	Anglo American	18.10%
	Gresik (Smelting)	Indonesia	Copper 300 kt	PT Freeport Indonesia, Mitsubishi Materials, JX Nippon Mining & Metals	9.50%

(*1) Production capacity shows 100% volume of the project.

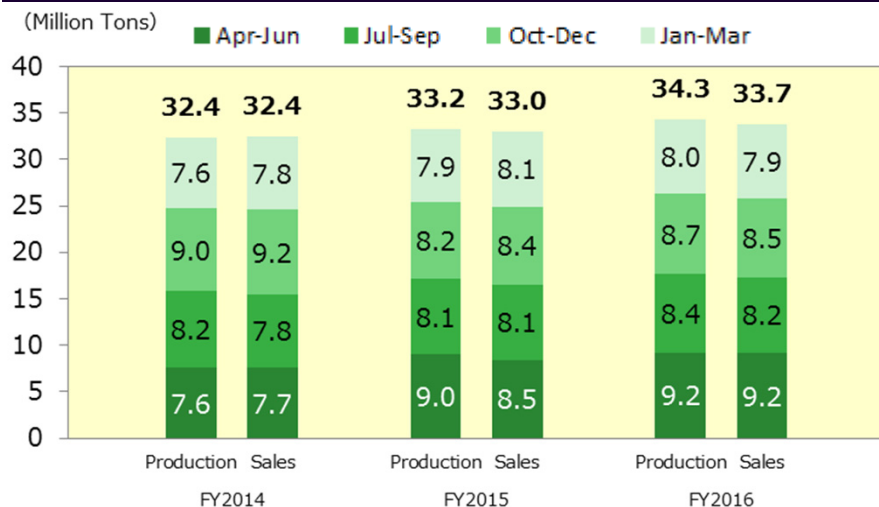
(*2) Annual production capacity is not public, FY2016 year production volume is used here.

(*3) Annual production capacity is not public, CY2016 year production volume is used here.

Coal Business (Sales, Production, Price and Exchange Rate)

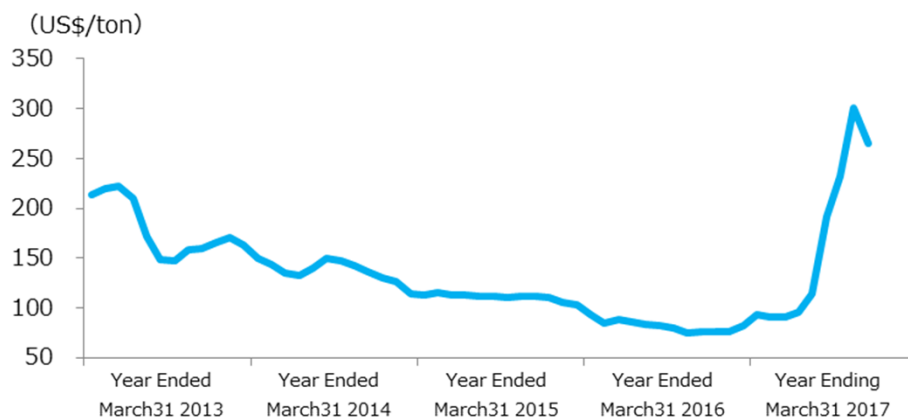
Metals Group

BMA Annual Production and Sales Volume (50% Basis) (*)



(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



Source : Platts, a division of McGraw Hill Financial, Inc., Argus Media Limited

AUS / USD Average Exchange Rate

US\$/A\$	1Q	2Q	3Q	4Q
Year Ended Mar 31 2013	1.0063	1.0381	1.0391	1.0386
Year Ended Mar 31 2014	0.9907	0.9158	0.9277	0.8962
Year Ended Mar 31 2015	0.9329	0.9295	0.9049	0.8754
Year Ended Mar 31 2016	0.7775	0.7518	0.7410	0.7360
Year Ended Mar 31 2017	0.7449	0.7512	0.7508	0.7527

Source: Mitsubishi UFJ Research and Consulting

(*) The above exchange rates are cumulative average rates from 1Q up to each quarter.

(*) The above exchange rates differ from those actually used by MDP.

Special Notices

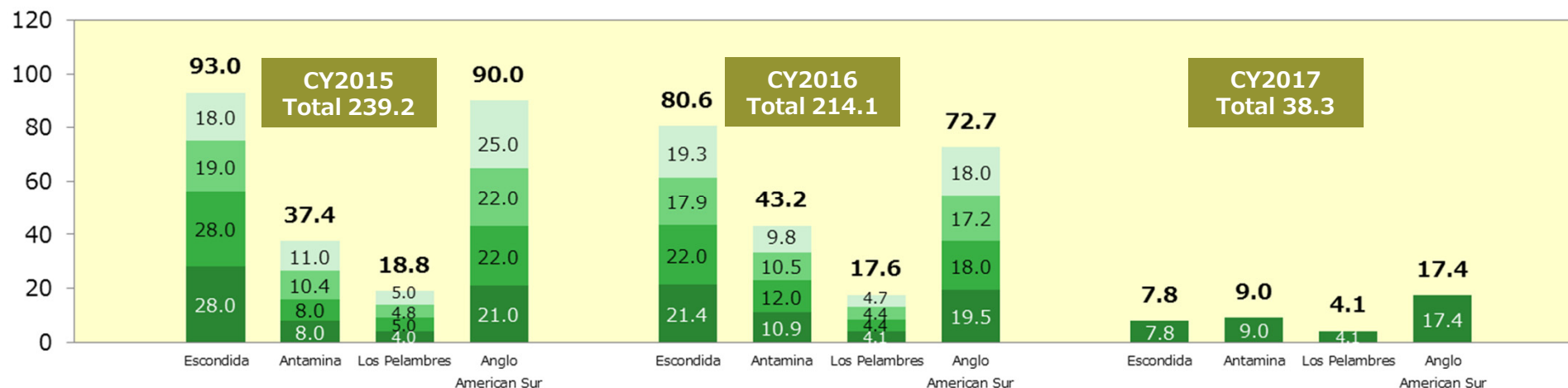
- BMA production for the March 2017 quarter increased by 1% to 8.0 mil mt on a year on year basis.
- Strong performances mainly at Caval Ridge and Saraji, underpinned by improved stripping and increased wash-plant utilization. This was partially offset by a planned longwall move at Broadmeadow and the impact caused by Cyclone Debbie.

Copper Businesses Metals Group

Equity Share Production (*)

(Thousand tons) ■ Jan-Mar ■ Apr-Jun ■ Jul-Sep ■ Oct-Dec

(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.



LME Copper Price (Monthly Average)



Special Notices

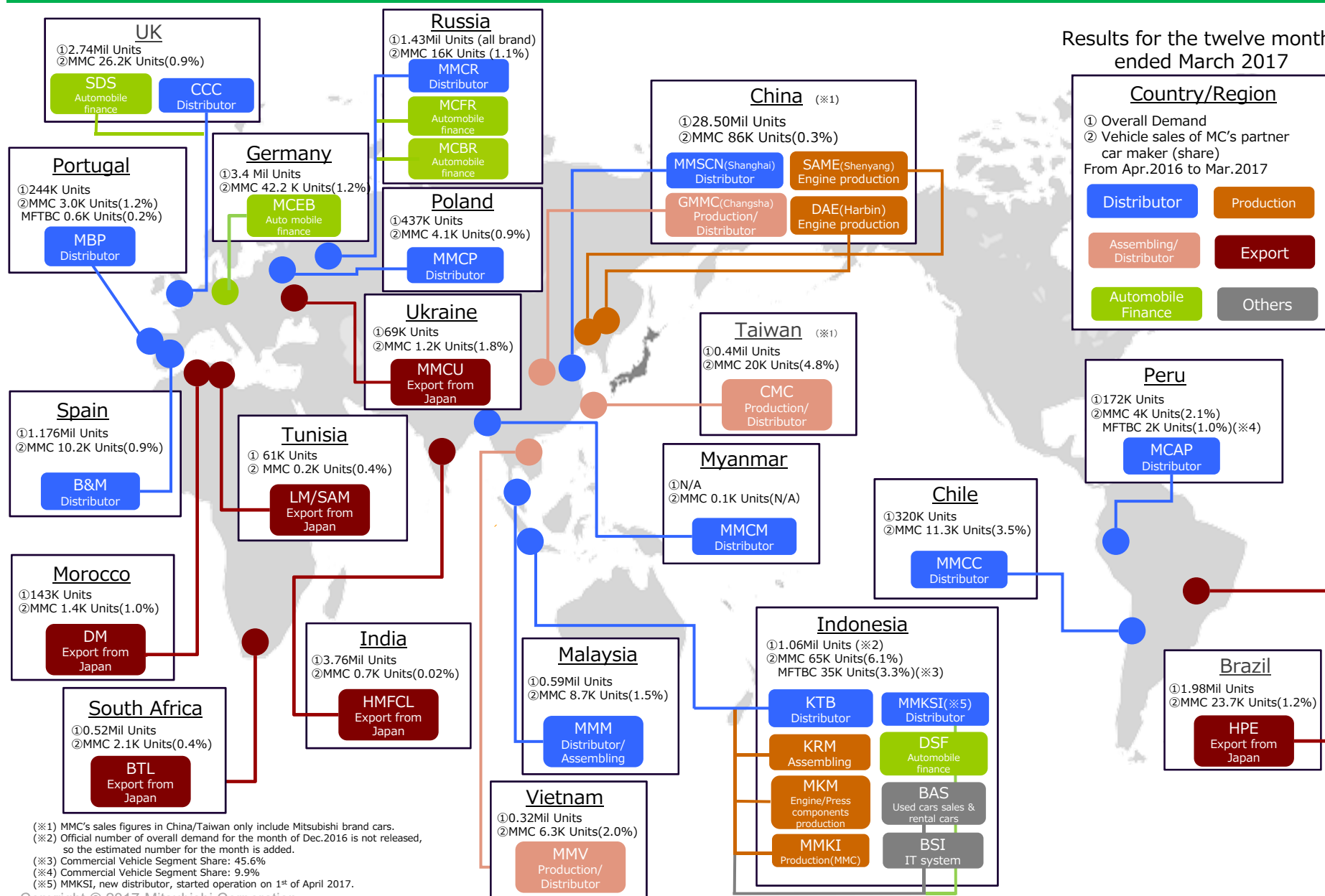
①AAS

- Production from Los Bronces decreased with expected lower grades and increased ore hardness affecting throughput. In addition, planned major maintenance took place at both processing plants in the quarter.
- El Soldado production decreased driven by the temporary suspension of mining operations from February following the regulator's decision to not approve the mine plan update.

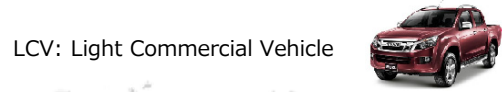
②Escondida Mine

- Escondida copper production for the January-March 2017 quarter significantly decreased due to industrial action (Over 40 days).
- The mechanical completion of the new sea-water desalination facility was achieved in December 2016.
- With new sea-water desalination facility and re-start of the existing concentrator, Escondida will start the production utilizing three concentrators in the September 2017 quarter.
- These two projects enable Escondida to achieve its mid- and long- term sustainable production.

Global Automobile-Related Business (MMC-Related) Machinery Group



Global Automobile-Related Business (Isuzu-Related) Machinery Group



Results for the twelve months ended March 2017

Distributor	Production
Distributor/Assembling	Export/Sales
Automobile finance	Others
Retail/After service	

Isuzu car sales

Germany

ISD
Germany, Austria, Czech
Import & sales
LCV 1.0K Units

India

IMI
Import, assembling & sales
LCV 2.6K Units

Philippines

IPC
Import, assembling & sales
LCV 21.3K Units
CV 6.1K Units

Mexico

IMEX
Import, assembling & sales
CV 3.3K Units

Belgium

IBX
Benelux & Poland
Import & sales
LCV 1.2K Units

Malaysia

IMSB
Import & sales
LCV 6.8K Units
CV 5.9K Units

Australia

IUA
Import & sales
LCV 22.3K Units

Thailand (Export)

IMIT
Export & sales
Export LCVs
CBU 87.6K Units
KD 64.5K Units
CBU: Entire cars KD: Kits of parts

Thailand (Domestic)

TIS Sole distributor	TIL Automobile finance	IMCT Production
IAS Dealer	AUTEC Bus & truck maintenance, sales & services for GM vehicles	TISCO Services & parts sales for Isuzu vehicles
TPIS Automobile Insurance	TPIT Software development, maintenance & management administration	PTB Driver dispatch

Overall demand 796.9K Units
LCV 133.9K Units
CV 14.6K Units

MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles for over 60 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to emerging countries and regions.

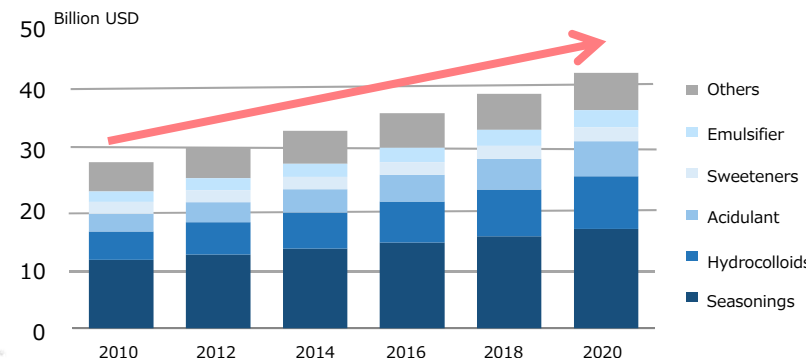
Life Science (Food Science Business)

Chemicals Group

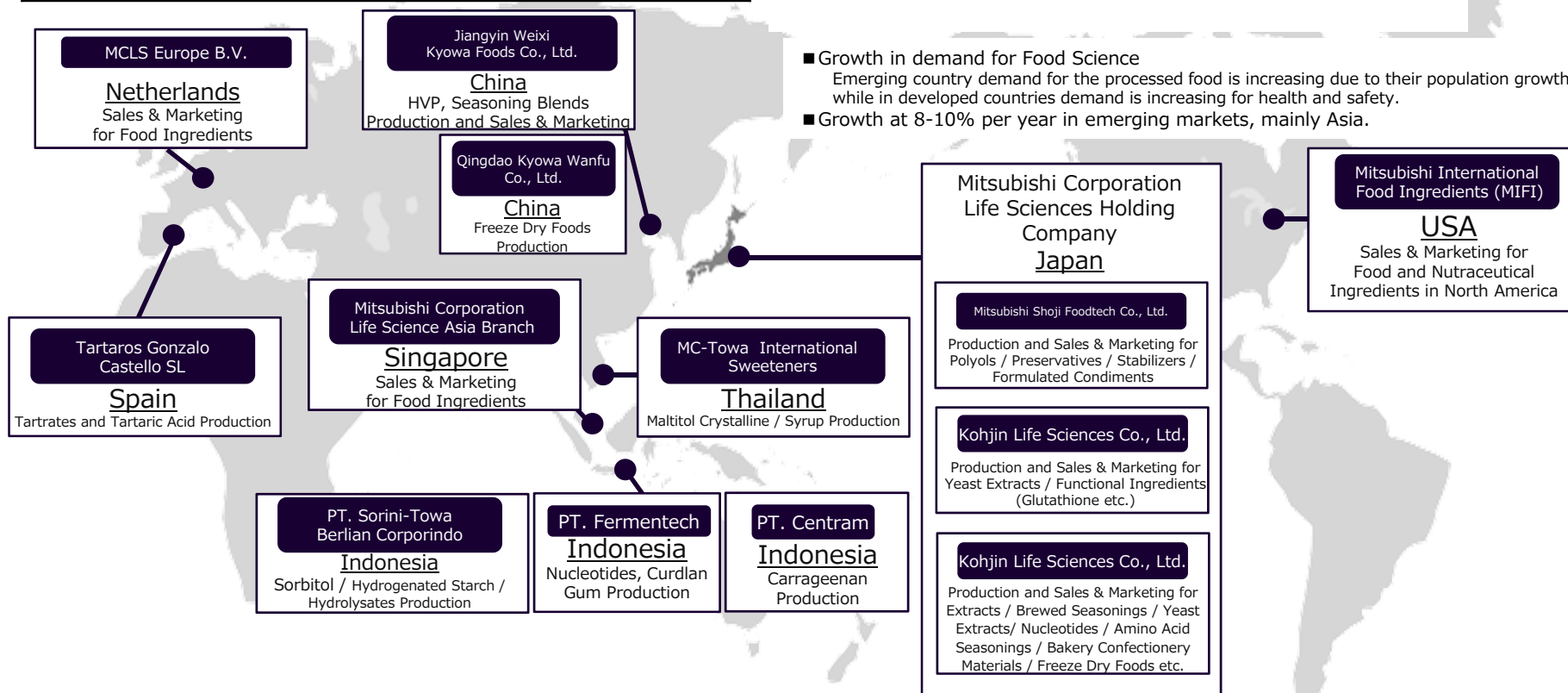
<MC's Business>

Sales :	Approx. 150 billion yen
Scope of business:	Production, sales, export, and import of seasonings, sweeteners, yeast-related materials, confectionery / bakery materials, liquors for cooking and confectionery, medicine raw materials and other industrial chemical products
Employees:	Approx. 2,900
Production locations:	Japan 10, Others 7 (China 2 / Indonesia 3 / Thailand 1 / Spain 1)
Sales office locations:	Japan / United States / Netherlands / China / Singapore

<Global Market> Source: Leatherhead Food Research



- Growth in demand for Food Science
Emerging country demand for the processed food is increasing due to their population growth, while in developed countries demand is increasing for health and safety.
- Growth at 8-10% per year in emerging markets, mainly Asia.



Food Business

Living Essentials Group

★ Subsidiaries
☆ Affiliates

Product	Production, Procurement & Processing	Manufacturing	Distribution	Retail	Consumers		
Marine Product	★ Cermaq (Norway, Chile, Canada: Salmon & Trout)	★ Sanyo Foods (Japan: Marine Products)	★ Princes (UK: Food)	★ Toyo Reizo (Japan: Marine Products)			
Soy Corn Meat	★ Agrex (USA, Brazil, Australia: Grain)	☆ Itoham Yonekyu Holdings (Japan: Meat)		★ Foodlink (Japan: Meat)			★ Lawson (Japan: Convenience Store)
Sugar Starch Wheat	★ Nosan Corp. (Japan: Feed)	★ Japan Farm (Japan: Meat)		★ Mitsubishi Shokuhin (Japan: Food)			☆ Life Corporation (Japan: Supermarket)
	★ Dai-Nippon Meiji Sugar (Japan: Sugar)	★ Indiana Packers (USA: Meat)		☆ Kanro (Japan: Confectionary)			☆ KFC Holdings Japan (Japan: Food Restaurant Chain)
Coffee Cocoa Edible Nuts Spices Sesame Rice etc.	★ Nihon Shokuhin Kako (Japan: Starch & Sweetener)	Yamazaki Indonesia (Indonesia: Bakery)		☆ MCMS (Hong Kong: Food)	Sumber Alfaria Trijaya Tbk (Indonesia: Minimart)		
	★ Nitto Fuji Flour Milling (Japan: Flour)	☆ JVs with Nissin Foods HD(*) (Instant Noodle)	Atri Distribusindo (Indonesia: Food & Consumer Products)				
	☆ Olam (Singapore: Food Materials)	★ Art Coffee (Japan: Coffee)	☆ Lluvia (Myanmar: Food)	★ MC Foods (Japan: Food Materials)			
	☆ Ipanema (Brazil: Coffee)	★ TH Foods (USA: Rice Crackers)		★ MC Agri Alliance (Japan: Food Materials)			
	★ Sesaco (USA: Sesame)	☆ Kadoya Sesame Mills (Japan: Sesame Seed Oil)					

(*)Indonesia, Singapore, Thailand, India

Main Subsidiaries and Affiliates of Living Essential Group

