

**Supplementary Information  
for the Six Months Ended September 2017**

November 7, 2017

Mitsubishi Corporation

### **(Forward-Looking Statements)**

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

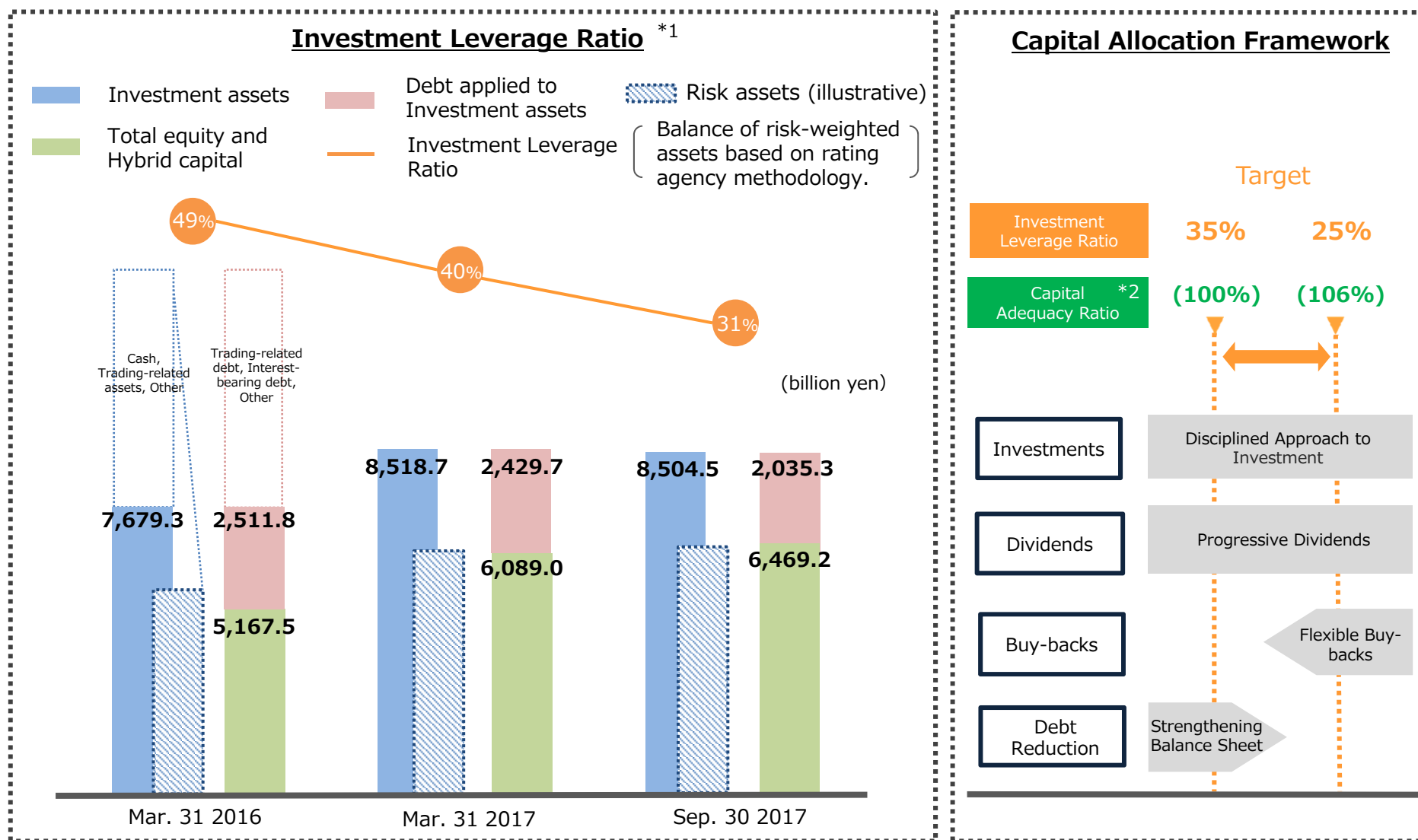
### **(Notes Regarding these Presentation Materials)**

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

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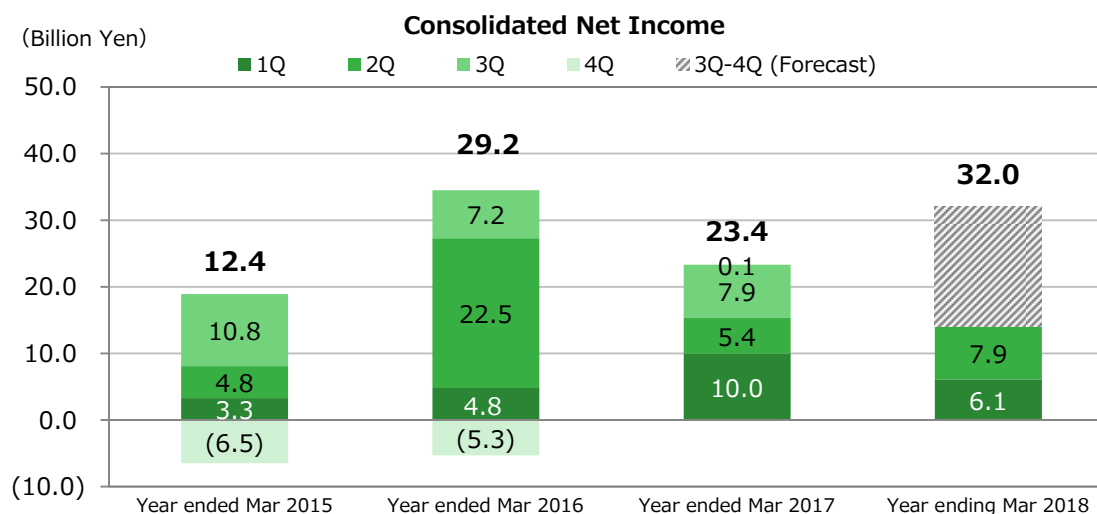
## Investment Leverage Ratio



\*1 Investment Leverage Ratio (%) :  $\frac{\text{PP\&E} + \text{Investments} + \text{Lending} + \text{Intangible assets and goodwill}}{\text{Total equity} + \text{Hybrid capital (50\% of the Hybrid finance amount)}} - 100\%$

\*2 Capital Adequacy Ratio (%) :  $\frac{\text{Total equity and Hybrid capital}}{\text{Risk assets}} (\%)$

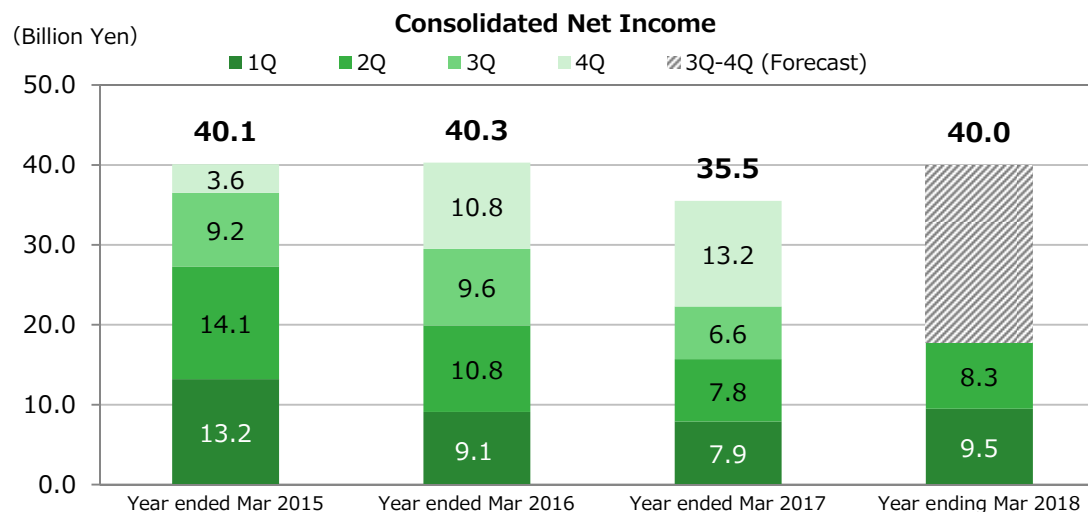
## Global Environmental and Infrastructure Business Segment



(Billion Yen)	Six Months ended September		YoY Change	Main Reasons	Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
	2016	2017						
Gross Profit	18.1	16.0	-2.1	Lower transaction income at an overseas fertilizer plant construction project, etc.	-	-	-	-
Equity-method income	21.0	14.9	-6.1	One-off losses related to overseas power generation business, etc.	-	-	-	-
Consolidated Net Income	15.4	14.0	-1.4	Rebonds on one-off gains recorded in the previous period at overseas power generation and FPSO businesses, etc.	32.0	The full-year forecast has been revised from 23.0 billion yen to 32.0 billion yen. This is due to one-off gains recorded in overseas power generation business.	44%	Influence of one-off gains at overseas power generation business in the second half of the period.

(Billion Yen)	March 2017	September 2017
Segment Assets	1,005.7	1,017.9

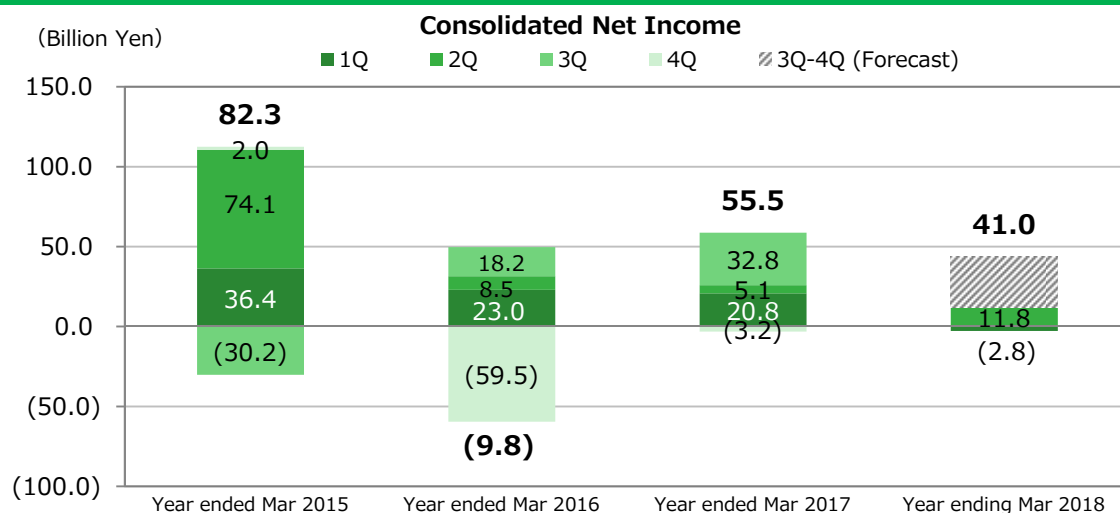
## Industrial Finance, Logistics & Development Segment



(Billion Yen)	Six Months ended September 2016	Six Months ended September 2017	YoY Change	Main Reasons	Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
	Gross Profit	27.8	27.2	-0.6	-	-	-	-
Equity-method income	7.3	14.2	6.9	Increase in earnings in real estate related business, etc.	-	-	-	-
Consolidated Net Income	15.7	17.8	2.1	Increase in fund evaluation gains, etc.	40.0	The full-year forecast has been revised from 37.0 billion yen to 40.0 billion yen. This is due to an increase in income from the fund-related business, etc.	45%	-

(Billion Yen)	March 2017	September 2017
Segment Assets	841.6	816.1

## Energy Business Segment



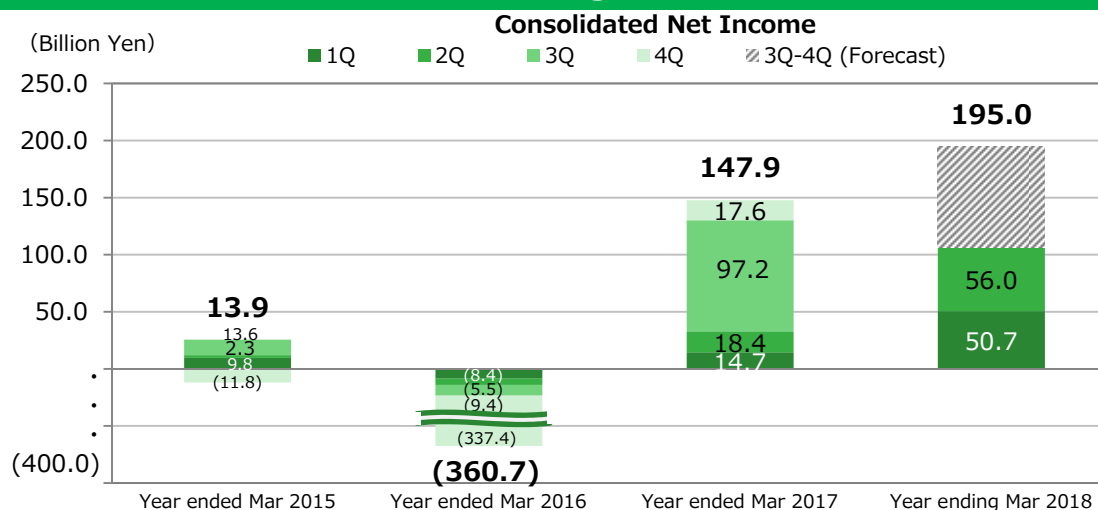
Crude Oil (Dubai)				
(US\$/BBL)	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
Year Ended March 2014	100.8	106.3	106.8	104.5
Year Ended March 2015	106.1	101.5	74.4	51.9
Year Ended March 2016	61.3	49.7	40.7	30.4
Year Ended March 2017	43.2	43.2	48.3	53.1
Year Ending March 2018	49.8	50.5		

(Billion Yen)	Six Months ended September 2016	Six Months ended September 2017	YoY Change	Main Reasons
Gross Profit	10.5	18.2	7.7	Increased transaction earnings due to an increase in market prices, etc.
Equity-method income	3.8	24.2	20.4	Increased earnings due to an increase in market prices, etc.
Consolidated Net Income	25.9	9.0	-16.9	Rebound on one-off gains due to shale gas business restructuring recorded in the previous period, and losses due to sales of resource-related assets, etc., despite increased equity-method and dividend income in the LNG business.
(of which, natural gas related)	[25.0]	[25.9]	[0.9]	

Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
-	-	-	-
41.0	The full-year forecast has been revised to 41.0 billion yen from 50.0 billion yen. This is due to higher decommissioning costs in resource-related business, despite increased earnings in Carbon and LPG related businesses.	22%	Influence of losses due to sales of resource-related assets recorded at the beginning of the period.

(Billion Yen)	March 2017	September 2017
Segment Assets	2,118.0	2,035.6
(of which, natural gas related)	[1,195.6]	[1,249.4]

## Metals Segment



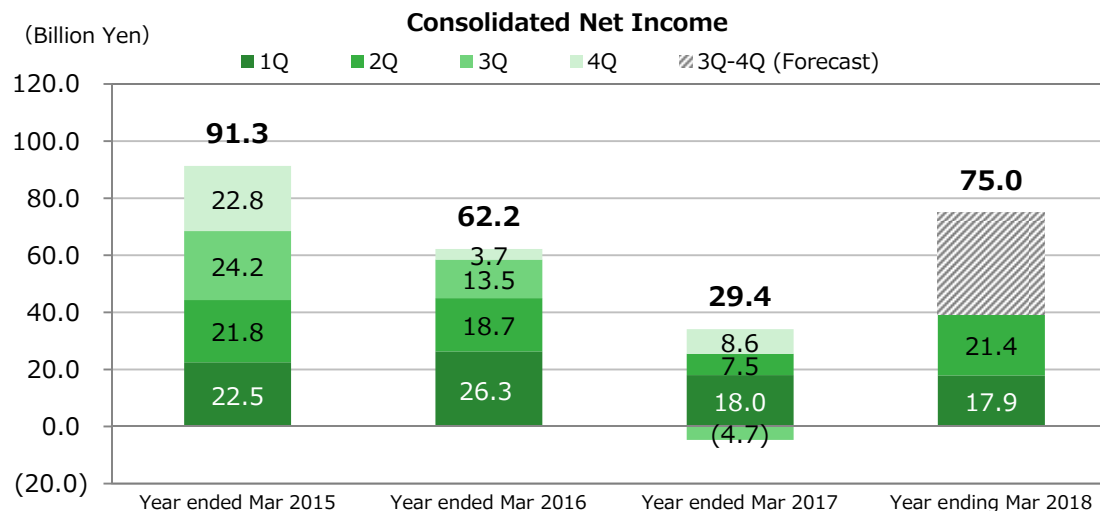
(Billion Yen)	Six Months ended September 2016	Six Months ended September 2017	YoY Change	Main Reasons	Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
	Gross Profit	120.7	202.5	81.8	Mitigation of reduction of production and shipments caused by Cyclone Debbie, and higher realized prices in the Australian coal business, etc.	-	-	-
Equity-method income	-0.9	15.3	16.2	Increase due to improved market prices in the iron ore business, etc.	-	-	-	-
Consolidated Net Income	33.1	106.7	73.6	Increased earnings resulting from partial mitigation of reduction of production and shipments caused by Cyclone Debbie, and higher realized prices for the Australian coal business, etc.	195.0	The full-year forecast has been revised from 140.0 billion yen to 195.0 billion yen. This is due to the partial mitigation of larger-than-initially-expected reduction of production and shipments caused by Cyclone Debbie, and higher realized prices for the Australian coal business, etc.	55%	-
(of which, MDP)	[22.3]	[81.5]	[59.2]					
(of which, Copper)	[5.5]	[16.4]	[10.9]					

(Billion Yen)	March 2017	September 2017
Segment Assets	3,704.2	3,875.6
(of which, MDP)	[1,086.3]	[1,098.7]
(of which, Copper)	[594.0]	[602.7]

(\*) MDP includes coking coal, thermal coal, iron ore, and uranium.



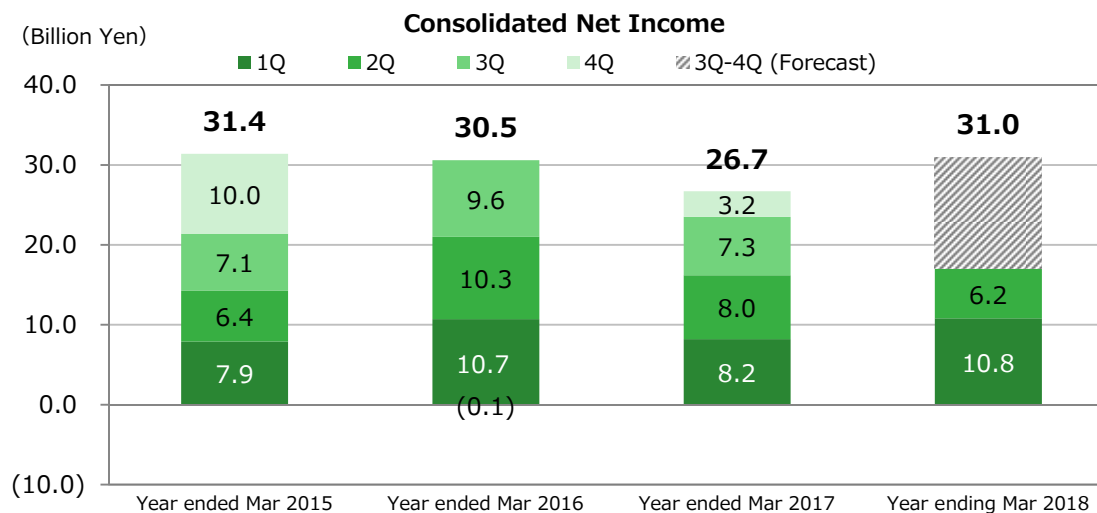
## Machinery Segment



(Billion Yen)	Six Months ended September			Main Reasons	Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
	2016	2017	YoY Change					
Gross Profit	87.3	95.7	8.4	Increased transaction earnings in the automotive business, etc.	-	-	-	-
Equity-method income	8.1	11.3	3.2	Improved market conditions in the ship business, etc.	-	-	-	-
Consolidated Net Income	25.5	39.3	13.8	Increased earnings in the Asian automotive business, rebound on one-off losses in the ship business, gains on sales of ships, etc.	75.0	The full-year forecast has been revised from 58.0 billion yen to 75.0 billion yen. This is due to increased earnings in the automotive business, increased gains on sales of ships, etc.	52%	-

(Billion Yen)	March 2017	September 2017
Segment Assets	1,739.6	1,769.9

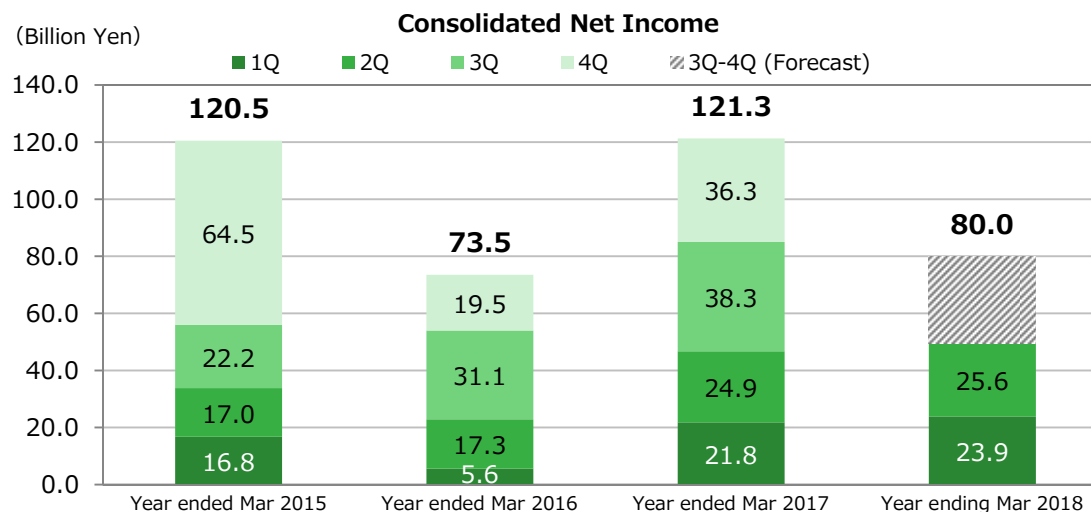
## Chemicals Segment



(Billion Yen)	Historical Performance				Forecast			
	Six Months ended September 2016	Six Months ended September 2017	YoY Change	Main Reasons	Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
Gross Profit	54.6	56.7	2.1	Increased transaction earnings due to improved market prices, etc.	-	-	-	-
Equity-method income	8.2	9.2	1.0	Increased earnings due to improved market prices, etc.	-	-	-	-
Consolidated Net Income	16.2	17.0	0.8	-	31.0	-	55%	-

(Billion Yen)	March 2017	September 2017
Segment Assets	943.9	954.3

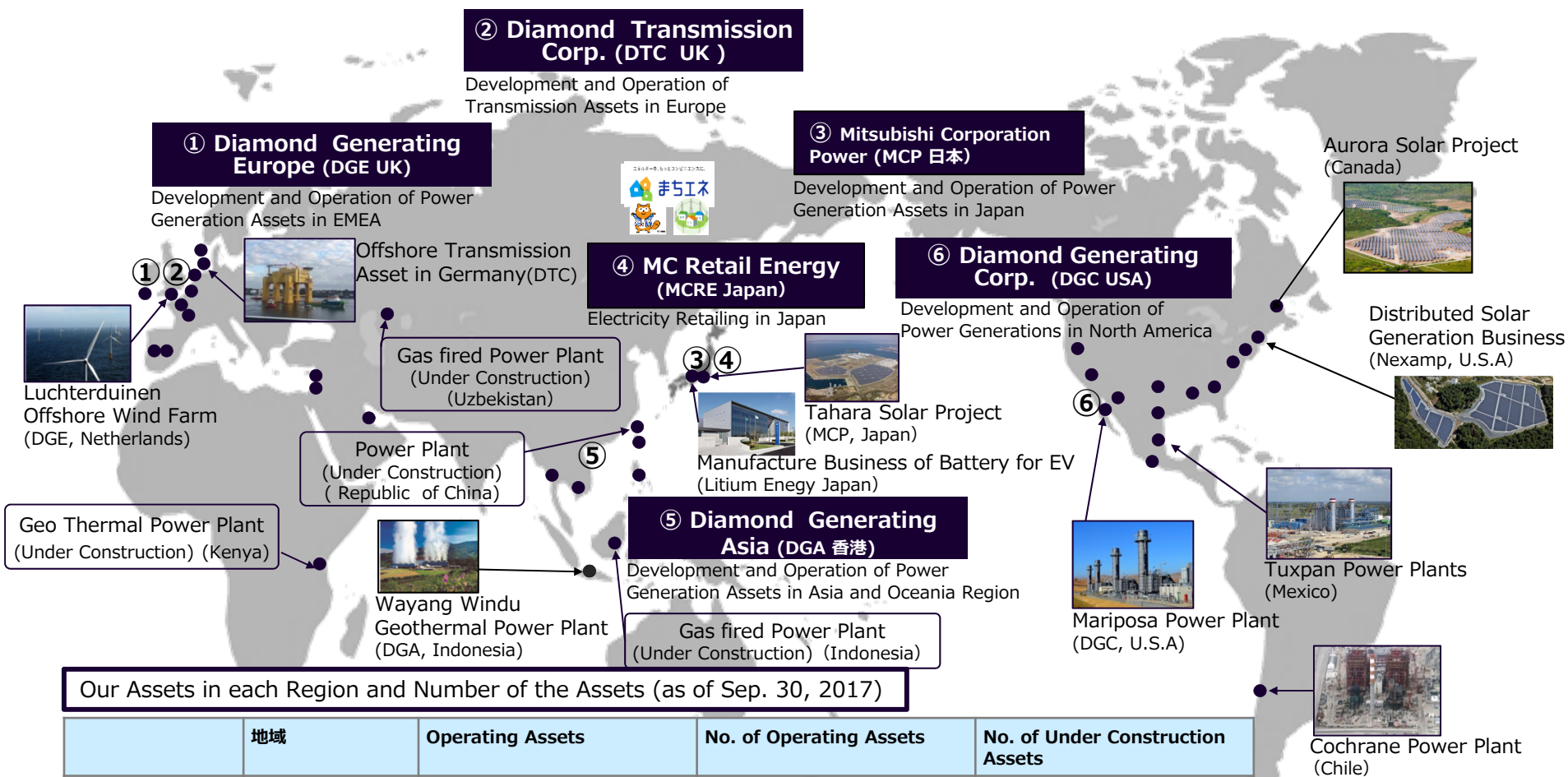
## Living Essentials Segment



(Billion Yen)	Six Months ended September			Main Reasons	Forecast for Year Ending March 2018	Main Reasons	Rate of Progression	Main Reasons
	2016	2017	YoY Change					
Gross Profit	226.2	486.8	260.6	Increased earnings due to the consolidation of Lawson, Inc., etc.	-	-	-	-
Equity-method income	16.4	13.0	-3.4	Decrease due to the consolidation of Lawson, Inc., etc.	-	-	-	-
Consolidated Net Income	46.7	49.5	2.8	Increased earnings in the North American grain business and the salmon farming business due to higher sales prices and volumes, despite rebound on one-off gains in the meat business recorded in the previous period, etc.	80.0	The full-year forecast has been revised from 85.0 billion yen to 80.0 billion yen. This is due to one-off losses in the food raw materials business, etc.	62%	Influence of one-off losses in the food raw materials business in the second half of the period.

(Billion Yen)	March 2017	September 2017
Segment Assets	4,343.0	4,608.5

New Energy & Power Generation Business /Environmental Business Global Environmental & Infrastructure Business Group



Our Assets in each Region and Number of the Assets (as of Sep. 30, 2017)

	地域	Operating Assets	No. of Operating Assets	No. of Under Construction Assets
Power Generation	Americas	2,850MW	12	4
	Asia and Oceania	1,100MW	13	1
	EMEA	450MW	12	2
	Japan	600MW	19	4
	TOTAL	5,000MW	57	12
Transmission	TOTAL	900km	9	0

Infrastructure Business Global Environmental & Infrastructure Business Group



# Global Real Estate – Development and Asset Management

## Industrial Finance Logistics & Development Group

**Europe**  
[Management] Real Estate Debt Fund

**China**  
[Development] Condominium

**Japan**  
[Development] Industrial Properties, Retail Properties, Condominium, Large-scale Urban Real Estate  
[Management] J-REITs (Retail, Industrial & Infrastructure, Office Building) Private Real Estate Fund, Private REITs

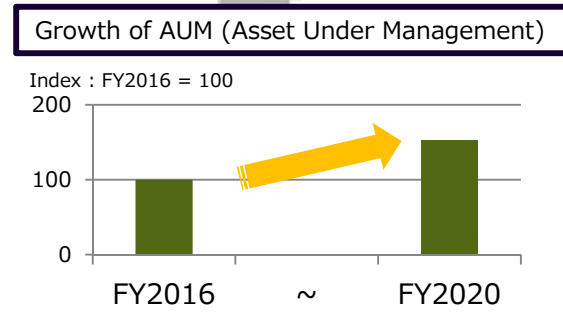
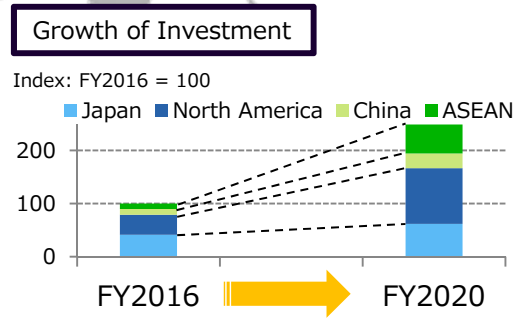
**Myanmar**  
[Development] Industrial Park, Large Mixed-Use Redevelopment

**Vietnam**  
[Development] Condominium, Industrial Park

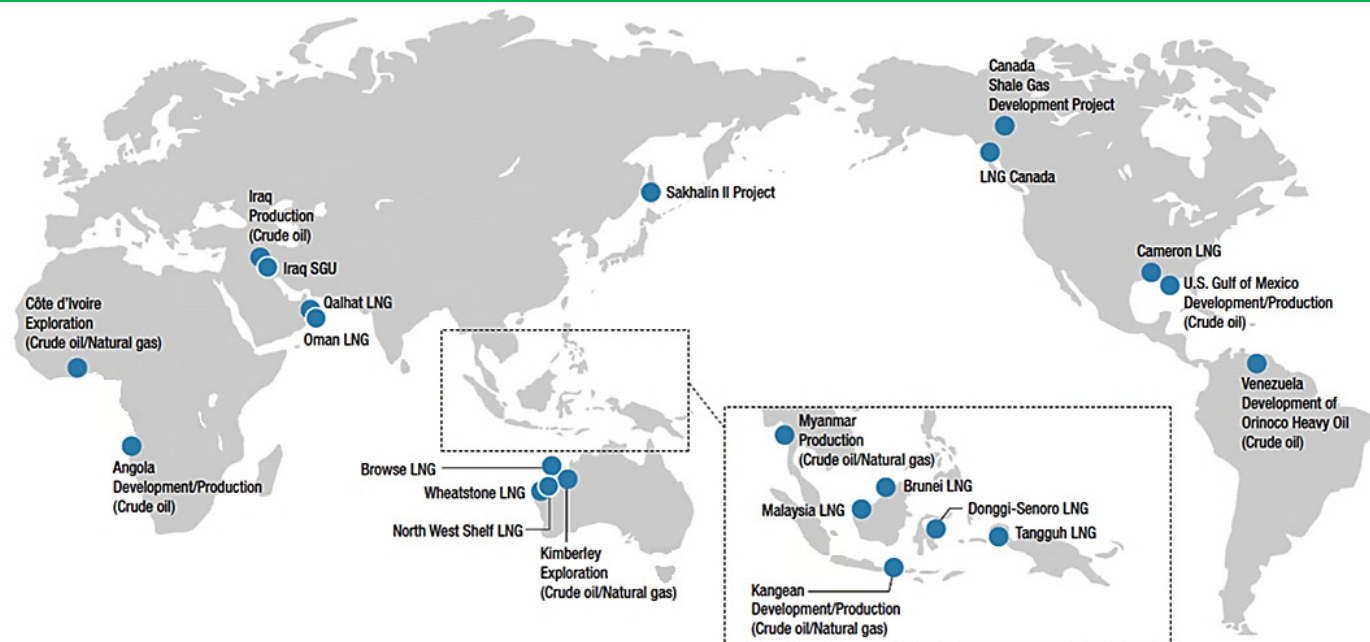
**Indonesia**  
[Development] Condominium

**Philippines**  
[Development] Condominium, Office Building, Industrial Park

**North America**  
[Development] Student Housing, Multifamily Industrial Properties  
[Management] Core Plus Real Estate Equity Fund

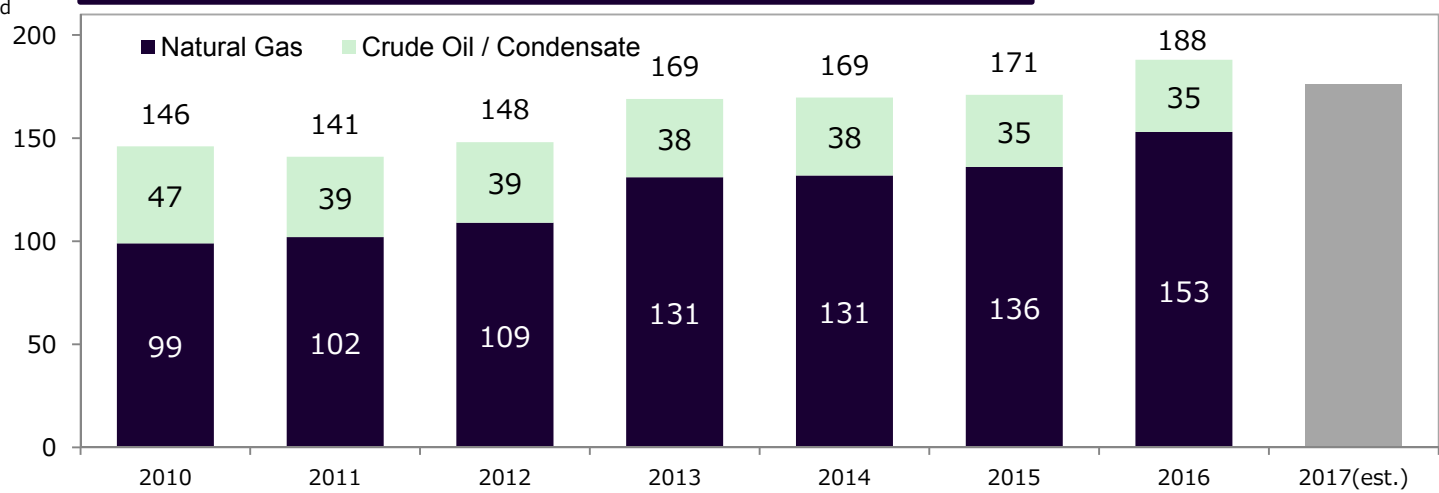


Global Energy Resource-related Businesses Energy Business Group

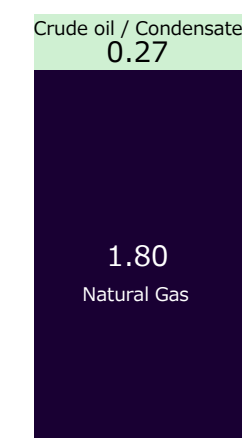


Equity Share of Production (Thousand BBL/day)

Equity Share of Oil and Gas Production Volume (Yearly Average) (\*1)



MC's Reserves



Total 2.07 billion barrels (\*1) (\*2) (As of December 31, 2016)

(\*1) Oil equivalent. Includes consolidated subsidiaries and equity-method affiliates.  
(\*2) Participating interest equivalent. Includes reserves based on MC's in-house methodology.

## Involvement in LNG Projects Energy Business Group

### <Existing Projects>

Project	Beginning of Production	Annual Production Capacity (Million Ton)			Buyer	Seller	Shareholding	MC's Participation	Business Contribution*
		Total	MC's share						
<b>Brunei</b>	1972	7.2	1.8	25%	JERA, Tokyo Gas, Osaka Gas, Korea Gas, etc.	Brunei LNG	Brunei Gov. (50%), Shell(25%), MC (25%)	1970	A B C D
<b>Malaysia I (Satu)</b>	1983	8.4	0.42	5%	JERA, Tokyo Gas, Saibu Gas	Malaysia LNG	Petronas (90%), Sarawak Gov. (5%), MC (5%)	1978	A B C D
<b>Malaysia II (Dua)</b>	1995	9.6	0.96	10%	Tohoku Elec., Tokyo Gas, Shizuoka Gas, Sendai City Gas Authority, JXTG Holdings, Korea Gas, CPC	Malaysia LNG Dua	Petronas (80%), Sarawak Gov. (10%), MC (10%)	1992	A B C D
<b>Malaysia III (Tiga)</b>	2003	7.7	0.31	4%	Tohoku Elec., Tokyo Gas, Osaka Gas, Toho Gas, JAPEX, Korea Gas, Shanghai LNG	Malaysia LNG Tiga	Petronas (60%), Sarawak Gov. (10%), Shell (15%), JXTG Holdings (10%), MC (4%), JAPEX (1%)	2000	A B C D
<b>North West Shelf</b>	1989	16.3	1.36	8.33%	Tohoku Elec., JERA, Tokyo Gas, Shizuoka Gas., Toho Gas, Kansai Elec., Osaka Gas, Chugoku Elec., Kyushu Elec., Guandong Dapeng LNG	NWS JV	Shell, BP, BHP Billiton, Chevron, Woodside, MIMI [MC/Mitsui & Co.=50:50], 1/6 respectively	1985	A B C D
<b>Oman</b>	2000	7.1	0.197	2.77%	Osaka Gas, Korea Gas, Itochu Corp.	Oman LNG	Oman Gov. (51%), Shell (30%), Total (5.54%), MC (2.77%) etc.	1993	A B C D
<b>Qalhat</b>	2005	3.3	0.133	4%	Osaka Gas, MC, Union Fenosa Gas (Spain)	Qalhat LNG	Oman Gov. (47%), Oman LNG (37%), Union Fenosa Gas (7%), Osaka Gas (3%), MC (3%) etc.	2006	A B C D
<b>Russia Sakhalin II</b>	Oil: 2008 (year-round production), LNG: 2009	9.6	0.96	10%	JERA, Tokyo Gas, Kyushu Elec., Toho Gas, Hiroshima Gas, Tohoku Elec., Saibu Gas, Osaka Gas, Korea Gas, Shell, Gazprom	Sakhalin Energy	Gazprom (50%+1share), Shell (27.5%-1share), Mitsui & Co. (12.5%), MC (10%)	1994* (*PSA conclusion)	A B C D
<b>Indonesia Tangguh (*)</b>	2009	7.6	0.75	9.92%	Tohoku Elec., Kansai Elec., SK E&S, POSCO, Fujian LNG, Sempra Energy, etc.	Tangguh JV	BP (37.2%), MI Berau [MC/INPEX=56:44] (16.3%), CNOOC (13.9%), Nippon Oil Exploration Berau (12.2%) etc.	2001	A B C D
<b>Indonesia Donggi - Senoro</b>	2015	2.0	0.9	44.9%	JERA, Korea Gas, Kyushu Elec., etc.	PT.Donggi-Senoro LNG	Sulawesi LNG Development Limited [MC/Korea Gas=75:25](59.9%), PT Pertamina Hulu Energi(29%), PT Medco LNG Indonesia(11.1%)	2007	A B C D
<b>Wheatstone</b>	2017	8.9	0.28	3.17%	JERA, Tohoku Elec., Kyushu Elec., etc. (incl. Equity Lifting)	Wheatstone Sellers (Equity Lifting)	Chevron (64.136%), KUFPEC (13.4%), Woodside (13%), Kyushu Elec. (1.464%), PEW (8%; of which MC holds 39.7%)	2012	A B C D
<b>Total</b>		<b>78.8</b>	<b>7.79</b>						

(\* ) Tangguh LNG Train 3 (3.8 mil. ton) under construction, production start planned mid 2020.

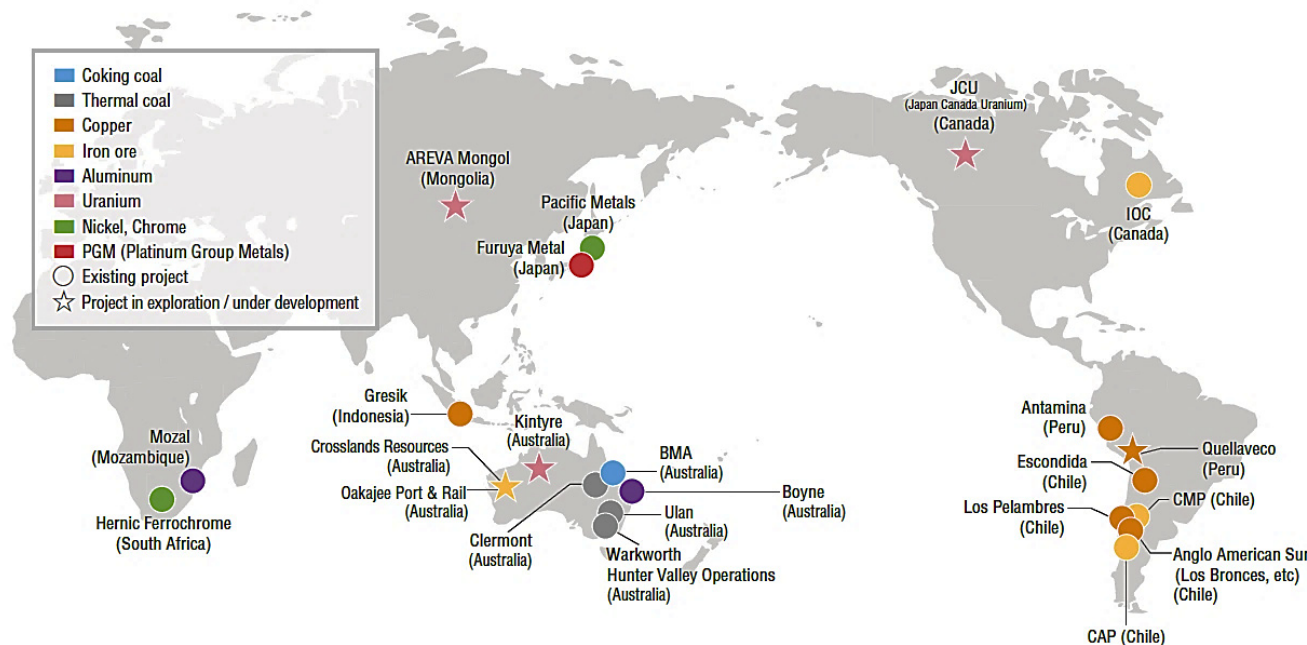
### <Projects Under Construction>

<b>Cameron</b>	2018	12.0	4.0	33.3%	MC, Mitsui & Co., ENGIE (Toller)	Cameron LNG	Sempra Energy (50.2%), Japan LNG Investment (16.6%, of which MC holds 70%), Mitsui & Co. (16.6%), ENGIE (16.6%)	2013	A B C D
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\* Business Contribution: **A** Investment in exploration & development (upstream), **B** Investment in liquefaction plant, **C**: Marketing and/or import agent, **D**: Shipping  
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## Global Metal Resource-Related Businesses Metals Group



Product	Project	Country	Annual Production Capacity (*1)	Main Partners	MC Share
Coking Coal	BMA	Australia	Coking Coal, etc., 69 mt (*2)	BHP	50.00%
Copper	Escondida	Chile	Copper 1,200 kt	BHP, Rio Tinto	8.25%
	Los Pelambres	Chile	Copper 410 kt	Luksic Group (AMSA)	5.00%
	Anglo American Sur	Chile	Copper 354 kt(*3)	Anglo American	20.4%
	Antamina	Peru	Copper 450 kt, Zinc 400 kt	BHP, Glencore, Teck	10.00%
	Quellaveco	Peru	Feasibility study in progress. (Planned Annual Production: Copper 220kt)	Anglo American	18.10%
	Gresik (Smelting)	Indonesia	Copper 300 kt	PT Freeport Indonesia, Mitsubishi Materials, JX Nippon Mining & Metals	9.50%

(\*1) Production capacity shows 100% volume of the project.

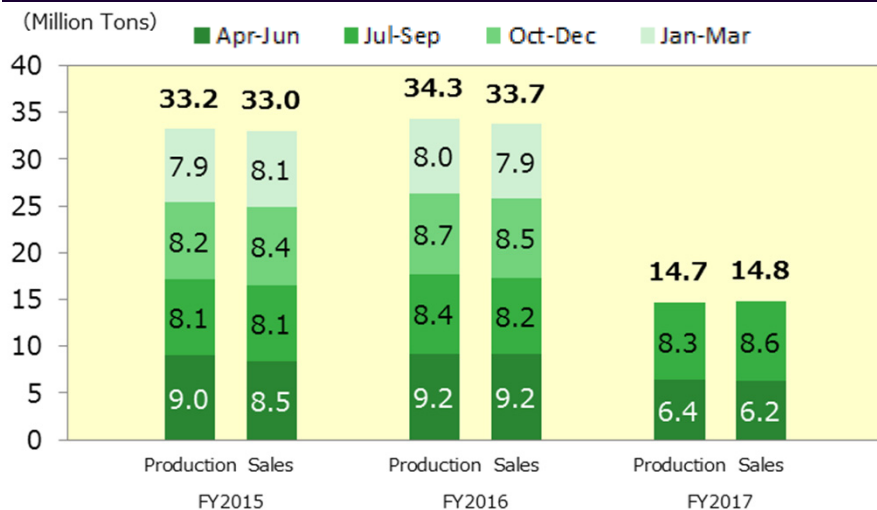
(\*2) Annual production capacity is not public, FY2016 year production volume is used here.

(\*3) Annual production capacity is not public, CY2016 year production volume is used here.

# Coal Business (Sales, Production, Price and Exchange Rate)

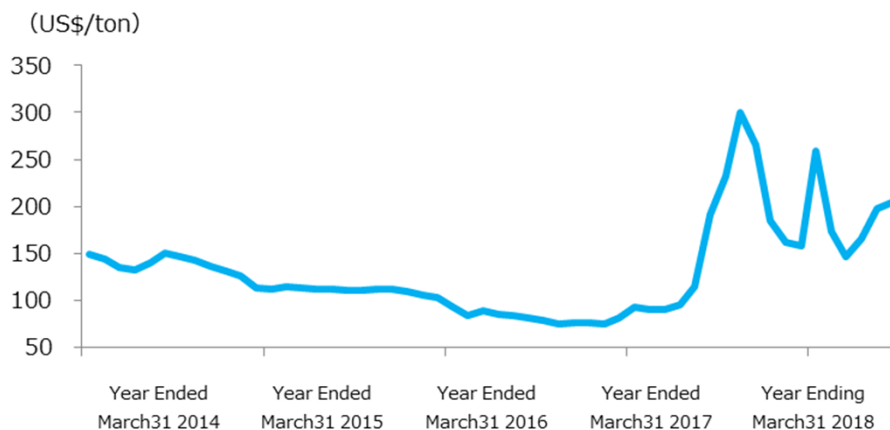
Metals Group

## BMA Annual Production and Sales Volume (50% Basis) (\*)



(\*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

## Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



Source : Platts, a division of McGraw Hill Financial, Inc., Argus Media Limited

## AUS / USD Average Exchange Rate

US\$/A\$	1Q	2Q	3Q	4Q
Year Ended Mar 31 2014	0.9907	0.9158	0.9277	0.8962
Year Ended Mar 31 2015	0.9329	0.9295	0.9049	0.8754
Year Ended Mar 31 2016	0.7775	0.7518	0.7410	0.7360
Year Ended Mar 31 2017	0.7449	0.7512	0.7508	0.7527
Year Ending Mar 31 2018	0.7509	0.7700		

Source: Mitsubishi UFJ Research and Consulting

(\*) The above exchange rates are cumulative average rates from 1Q up to each quarter.

(\*) The above exchange rates differ from those actually used by MDP.

## Special Notices

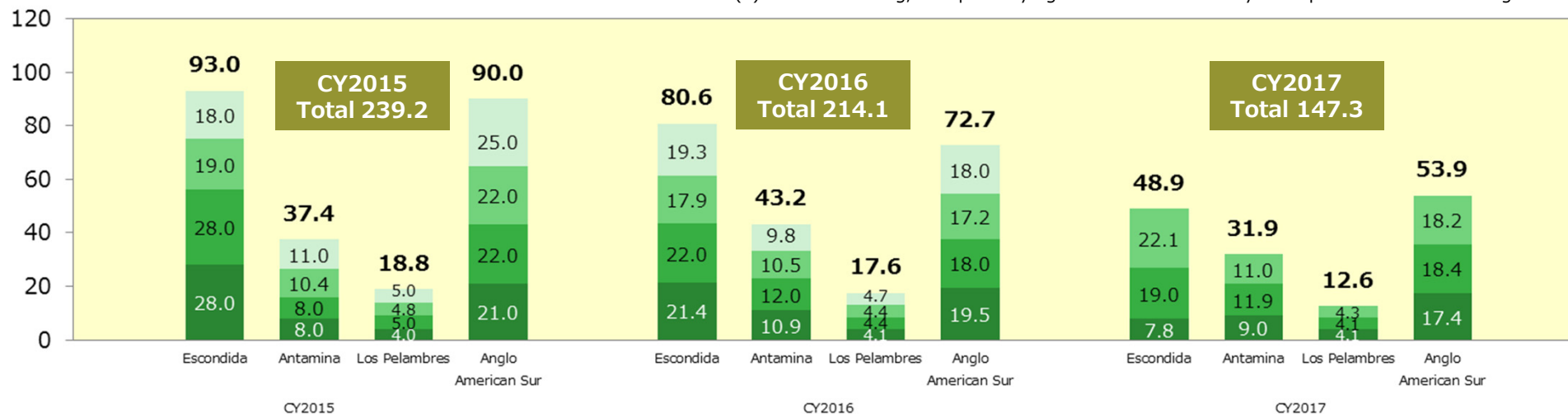
- BMA production for the September 2017 quarter decreased by 1% to 8.3mil mt on a year on year basis.
- The production at Peak Downs, Saraji, Caval Ridge increased by an improvement in tracking hours and utilization of wash-plant, which was offset by lower production at Broadmeadow.

## Copper Businesses Metals Group

### Equity Share Production (\*)

(Thousand tons) ■ Jan-Mar ■ Apr-Jun ■ Jul-Sep ■ Oct-Dec

(\*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.



### LME Copper Price (Monthly Average)



### Special Notices

#### ①AAS

(Production in Jul - Sep 2017 vs the equivalent period in 2016)

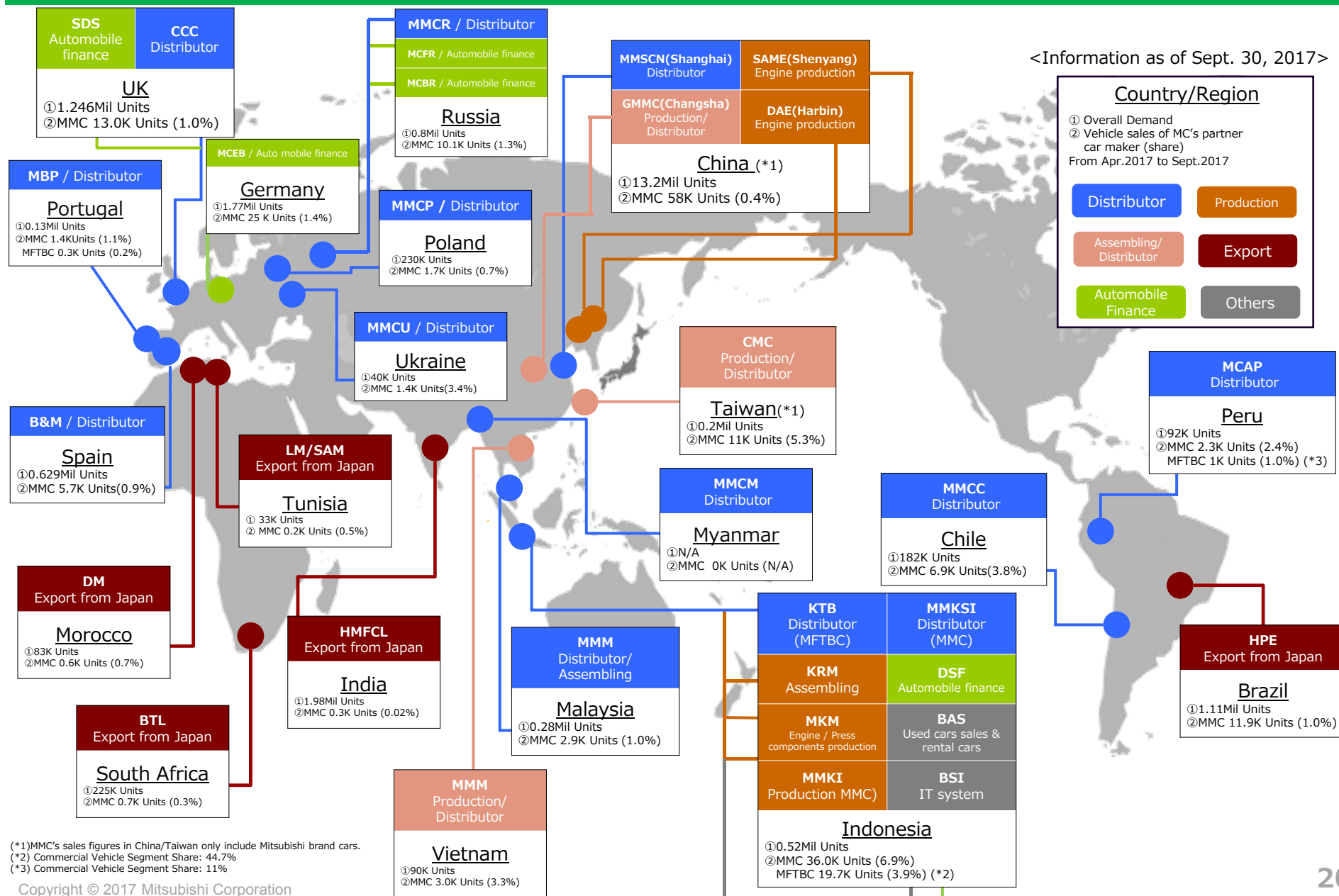
- Production from Los Bronces increased with higher ore grades, partially offset by the impact of a ball mill stator failure at the processing plant.
- El Soldado production increased primarily due to a strike in Q3 2016, partially offset by lower grades.

#### ②Escondida Mine

(Production in Jul-Sep 2017 vs the equivalent period in 2016)

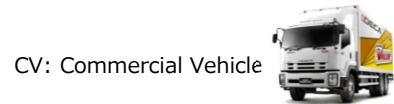
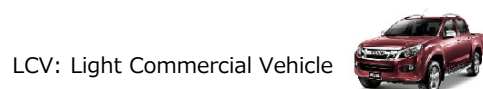
- Escondida copper production for the September 2017 quarter increased, due to start-up of the existing concentrator extension project on the 10th September and higher average copper grade and throughput.
- The existing concentrator is expected to ramp-up to full capacity during the December 2017 quarter, enabling utilization of the three concentrator.

# Global Automobile-Related Business (MMC·MFTBC-Related) Machinery Group

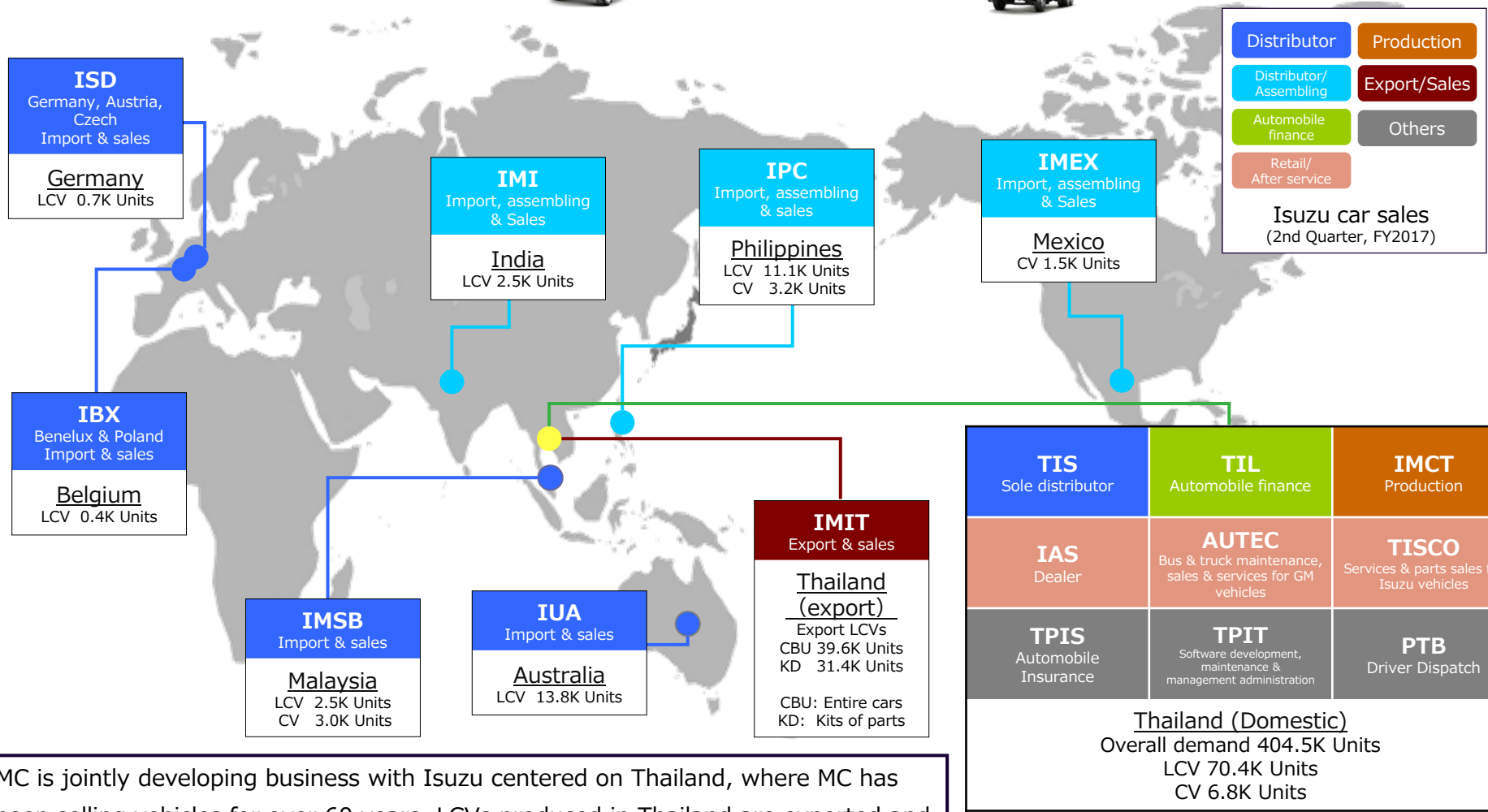


(\*1)MMC's sales figures in China/Taiwan only include Mitsubishi brand cars.  
(\*2) Commercial Vehicle Segment Share: 44.7%  
(\*3) Commercial Vehicle Segment Share: 11%

# Global Automobile-Related Business (Isuzu-Related) Machinery Group



<Information as of Sept. 30, 2017>



MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles for over 60 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to emerging countries and regions.

# Life Science (Food Science Business)

# Chemicals Group

## MC's Business

**Sales :** Approx. 150 billion yen

**Scope of business:** Production, sales, export, and import of seasonings, sweeteners, yeast-related materials, confectionery / bakery materials, liquors for cooking and confectionery, medicine raw materials and other industrial chemical products

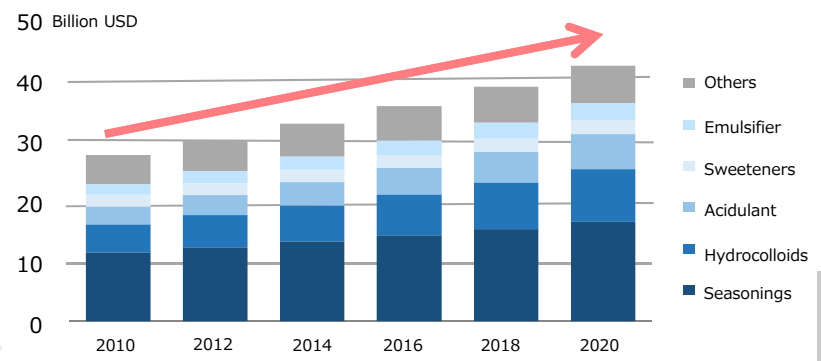
**Employees:** Approx. 2,900

**Production locations:** Japan 10, Others 7  
(China 2 / Indonesia 3 / Thailand 1 / Spain 1)

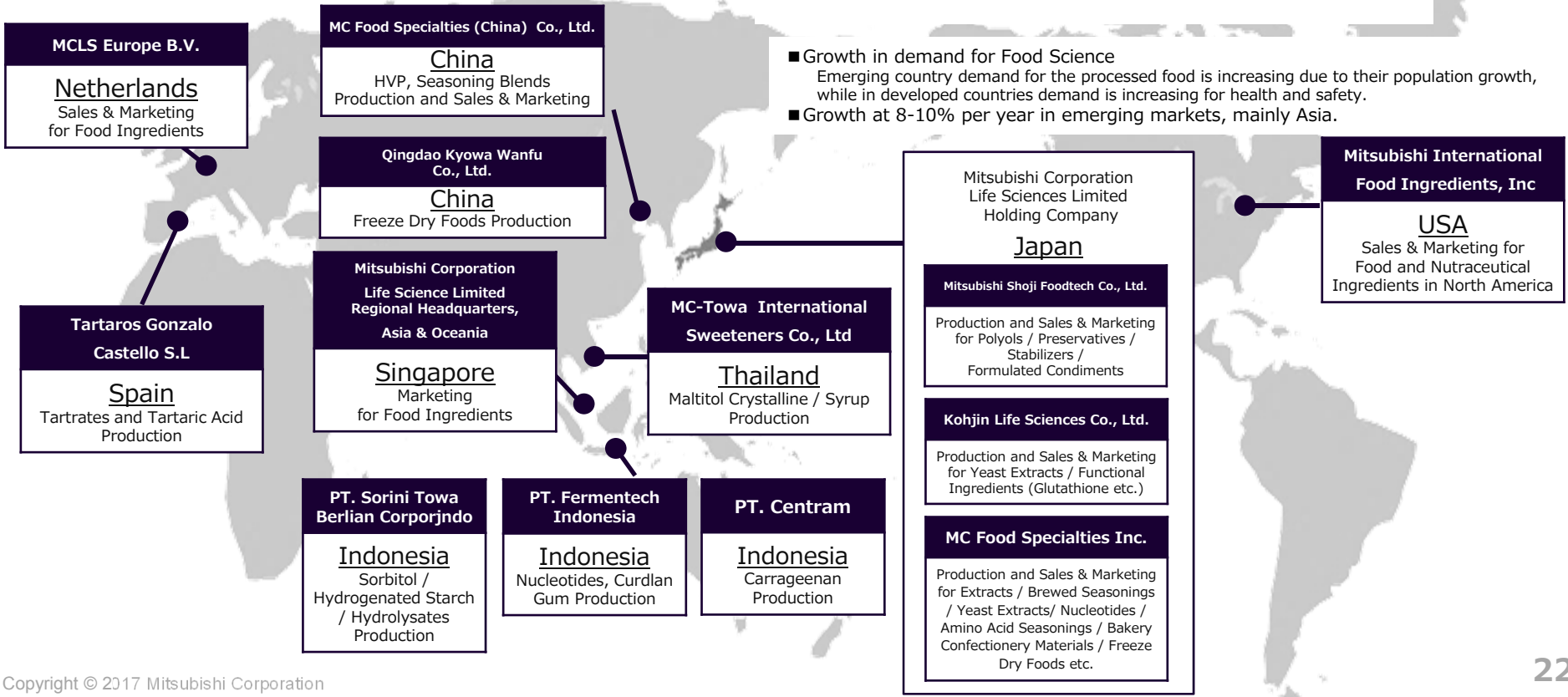
**Sales office locations:** Japan / United States / Netherlands / China

## Global Market

Source: Leatherhead Food Research



- Growth in demand for Food Science  
Emerging country demand for the processed food is increasing due to their population growth, while in developed countries demand is increasing for health and safety.
- Growth at 8-10% per year in emerging markets, mainly Asia.



Food Business

Living Essentials Group

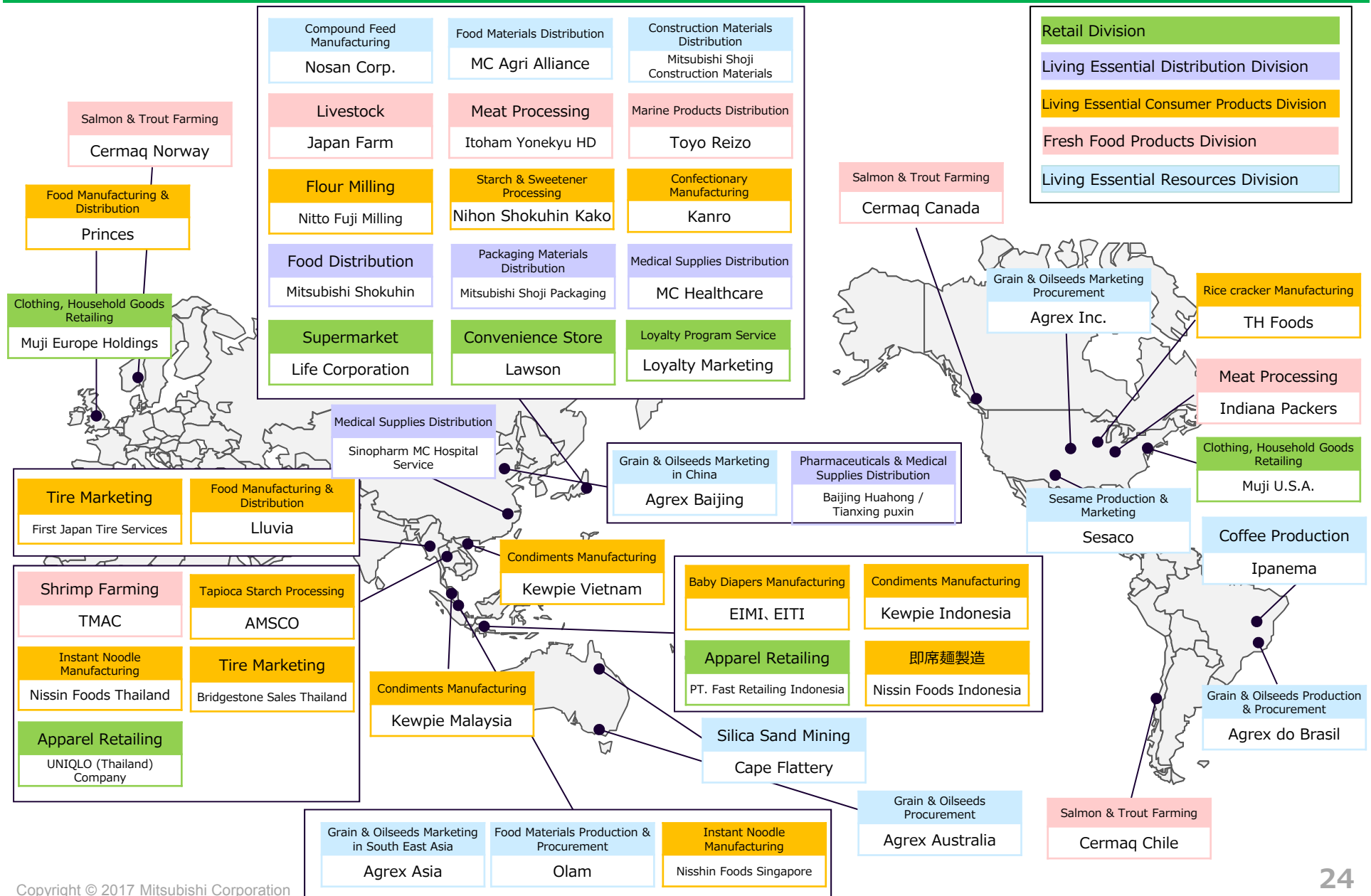
★Subsidiaries  
☆Affiliates

Product	Production, Procurement & Processing	Manufacturing	Distribution	Retail
Marine Product	★Cermaq (Norway, Chile, Canada: Salmon & Trout)	★Sanyo Foods (Japan: Marine Products)		★Toyo Reizo (Japan: Marine Products)
Soy Corn   Meat	★Agrex (USA, Brazil, Australia: Grain)	☆Itoham Yonekyu Holdings (Japan: Meat)	★Princes (UK: Food)	★Foodlink (Japan: Meat)
Sugar Starch Wheat	★Nosan Corp. (Japan: Feed)	★Japan Farm (Japan: Meat)		★Mitsubishi Shokuhin (Japan: Food)
	★Dai-Nippon Meiji Sugar (Japan: Sugar)	★Indiana Packers (USA: Meat)		★Lawson (Japan: Convenience Store)
Coffee Cocoa Edible Nuts Spices Sesame Rice etc.	★Nihon Shokuhin Kako (Japan: Starch & Sweetener)	☆Kanro (Japan: Confectionary)		☆Life Corporation (Japan: Supermarket)
	★Nitto Fuji Flour Milling (Japan: Flour)	Yamazaki Indonesia (Indonesia: Bakery)	☆Lluvia (Myanmar: Food)	☆KFC Holdings Japan (Japan: Food Restaurant Chain)
	☆Olam (Singapore: Food Materials)	☆JVs with Nissin Foods HD(*1) (Instant Noodle)		★MC Agri Alliance (Japan: Food Materials)
	☆Ipanema (Brazil: Coffee)	☆JVs with Kewpie(*2) (Condiments)		☆MCMS (Hong Kong: Food)
	★Sesaco (USA: Sesame)	★Art Coffee (Japan: Coffee)		
		★TH Foods (USA: Rice Crackers)		★Atri Distribusindo (Indonesia: Food & Consumer Products)
		☆Kadoya Sesame Mills (Japan: Sesame Seed Oil)		★Sumber Alfaria Trijaya Tbk (Indonesia: Minimart)

Consumers

(\*1)Indonesia, Singapore, Thailand, India  
(\*2)Indonesia, Malaysia, Vietnam

# Main Subsidiaries and Affiliates of Living Essential Group





## Supplementary Information to the Consolidated Balance Sheets

### [Assets]

(Billion yen)				
Main items	Year ended Mar 17	Six Months Ended Sep 17	Increase/decrease	Main points of change
Current assets	6,467.3	6,666.9	199.6	
Cash and cash equivalents	1,145.5	1,023.6	-121.9	... Reflects decrease due to repayment of borrowings, etc.
Trade and other receivables	3,125.5	3,402.5	277.0	... Reflects increase due to higher transaction prices, transaction volumes, and the end of the period falling on a holiday
Inventories	1,110.1	1,188.4	78.3	... Reflects higher transaction volumes
Non-current assets	9,286.3	9,302.4	16.1	
Investment accounted for using the equity method	2,651.3	2,724.3	73.0	... Reflects increase due to additional acquisitions
Other investments	2,291.5	2,386.5	95.0	... Reflects increase due to higher mark-to-market gain on shares
Property, plant and equipment	2,484.7	2,306.0	-178.7	... Reflects decrease due to sale
<b>Total assets</b>	<b>15,753.6</b>	<b>15,969.2</b>	<b>215.6</b>	

### [Liabilities]

(Billion yen)				
Main items	Year ended Mar 17	Six Months Ended Sep 17	Increase/decrease	Main points of change
Current liabilities	4,677.8	4,687.3	9.5	
Borrowings	1,248.2	1,099.1	-149.1	... Reflects decrease due to repayments
Trade and other payables	2,542.2	2,788.1	245.9	... Reflects increase due to higher transaction prices and the end of the period falling on a holiday
Advances from customers	222.4	160.4	-62.0	... Reflects decrease due to progress on transactions
Non-current liabilities	5,286.7	5,112.7	-174.0	
Borrowings	4,135.7	3,970.8	-164.9	... Reflects decrease due to reclassification to short-term
<b>Total liabilities</b>	<b>9,964.5</b>	<b>9,800.0</b>	<b>-164.5</b>	

### [Shareholders' Equity]

(Billion yen)				
Main items	Year ended Mar 17	Six Months Ended Sep 17	Increase/decrease	Main points of change
Equity attributable to owners of the Parent	4,917.2	5,241.7	324.5	
Other investments designated as FVTOCI	451.1	531.5	80.4	... Reflects increase due to rise in mark-to-market gains
Retained earnings	3,625.2	3,803.7	178.5	... Reflects increase due to net income (254.0), dividends paid (-79.3), etc.
Non-controlling interest	871.8	927.6	55.8	... Reflects increase due to sale of shares in subsidiaries
<b>Total equity</b>	<b>5,789.0</b>	<b>6,169.2</b>	<b>380.2</b>	
<b>Total liabilities and equity</b>	<b>15,753.6</b>	<b>15,969.2</b>	<b>215.6</b>	

## Supplementary Information to the Consolidated Statements of Income / Cash Flows

### [Profit and Losses]

Main items	(Billion yen)		
	Six Months Ended Sep 16	Six Months Ended Sep 17	Increase/decrease
Selling, general and administrative expenses	(455.4)	(676.3)	-220.9
Provision for doubtful receivables	(4.8)	0.4	5.2
Gains (losses) on investments	36.0	14.7	-21.3
Gain (loss) on FVTPL	7.0	0.4	-6.6
Gain (loss) on affiliated companies	29.0	14.3	-14.7
(Impairment loss)	2.5	0.0	-2.5
(Gain on liquidation)	26.5	14.3	-12.2
Gains and losses on disposal of property, plant and equipment	6.2	7.7	1.5
Gain on sales	7.6	10.4	2.8
Loss on retirement and disposal	(1.4)	(2.7)	-1.3
Finance income	59.1	80.0	20.9
Interest income	17.8	22.0	4.2
Dividend income	41.3	58.0	16.7
Finance costs (*) Consists entirely of interest expenses	(25.6)	(25.2)	0.4

### [Cash Flows]

Main items	(Billion yen)			Main points of change
	Six Months Ended Sep 16	Six Months Ended Sep 17	Increase/decrease	
Cash flows from operating activities (*)	154.8	405.0	250.2	Cash flows from operating activities increased 250.2 billion yen, mainly due to an increase in operating transactions and a decreased burden of working capital.
Cash flows from investing activities	(1.0)	(111.3)	-110.3	Cash flows from investing activities decreased 110.3 billion yen, mainly due to capital expenditures and investment in affiliated companies.
<b>Free cash flow</b>	<b>153.8</b>	<b>293.7</b>	<b>139.9</b>	
Cash flows from financing activities	(300.3)	(433.6)	-133.3	Cash flows from financing activities decreased 133.3 billion yen, mainly reflecting the absence of cash provided by the issuance of subordinated bonds (hybrid bonds), in the same period of the previous year.
(*) Dividends received from equity-method affiliates	77.9	115.7		

## Major Indicators / Exchange Rates

### [Major Indicators]

	Year ended Mar 17	Six Months Ended Sep 17	Increase/decrease
Current ratio	138.3%	142.2%	3.9%
Total shareholders' equity ratio (*1)	31.2%	32.8%	1.6%
Equity (*1) per share (yen)	¥3,101	¥3,306	¥205
Interest-bearing debt (Gross) (Billion yen)	5,383.9	5,070.0	-313.9
Interest-bearing debt (Net) (Billion yen)	3,991.5	3,794.7	-196.8

	Six Months Ended Sep 16	Six Months Ended Sep 17	Increase/decrease	Year ended Mar 17	Year Ending Mar 18 (Forecast)	Increase/decrease
ROE (*2)	4.1%	5.0%	0.9%	9.3%	9.7%	0.4%
ROA (*2)	1.3%	1.6%	0.3%	2.9%	3.1%	0.2%
(Reference) ROE excluding the impact of other components of equity (*2)	4.8%	6.1%	1.3%	11.4%	11.9%	0.5%

(\*1)..."Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interest.

(\*2)..."ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

### [Exchange Rates]

	31 Mar 17		30 Sep 17	
{US\$1}	¥112.19	→	¥112.73	¥0.54 yen depreciation
{AUS\$1}	¥85.84	→	¥88.47	¥2.63 yen depreciation
{EUR1}	¥119.79	→	¥132.85	¥13.06 yen depreciation

## Operating Segment Information (Six Months Ended September 2017)

(Billion yen)

(Main Balance Sheet Items)	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Total assets	1,017.9	816.1	2,035.6	3,875.6	1,769.9	954.3	4,608.5	891.3	15,969.2
Investments accounted for using the equity method	529.7	295.4	696.4	467.4	164.9	150.7	404.6	15.2	2,724.3
Property, plant and equipment	37.0	132.8	126.6	965.5	214.6	55.9	678.9	94.7	2,306.0
Intangible assets and goodwill	11.2	4.5	5.7	13.0	17.0	17.8	921.4	31.7	1,022.3
Other investments	81.1	130.4	569.2	478.8	263.7	112.8	595.6	154.9	2,386.5
Energy Business / Metals	Energy Business				Metals				
	LNG	Shale Gas	Upstream business etc.	Others	MDP	Copper	Others		
Investments accounted for using the equity method	430.8	226.0	5.3	34.3	4.7	215.3	247.4		
Property, plant and equipment	47.7	2.0	26.7	50.2	862.2	0.0	103.3		
Intangible assets and goodwill	2.5	0.0	0.0	3.2	0.0	0.0	13.0		
Other investments	451.1	0.0	9.9	108.2	2.0	328.7	148.1		
(Main Income Statement Items)	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Gross profit	16.0	27.2	18.2	202.5	95.7	56.7	486.8	2.8	905.9
SG&A expenses	(24.7)	(19.9)	(28.6)	(74.1)	(61.2)	(45.4)	(407.1)	(15.3)	(676.3)
Dividend income	0.4	0.3	19.5	22.8	3.9	3.2	6.6	1.3	58.0
Income from investments accounted for using the equity method	14.9	14.2	24.2	15.3	11.3	9.2	13.0	(0.2)	101.9
Net income	14.0	17.8	9.0	106.7	39.3	17.0	49.5	0.7	254.0
(Main Cash Flow Items)	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Depreciation and amortization	1.4	4.2	10.3	31.7	15.4	4.4	54.8	4.3	126.5

## Operating Segment Information (Year Ended March 2017)

**\*Twelve Months Ended March 2017**

(Billion yen)

(Main Balance Sheet Items)	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Total assets	1,005.7	841.6	2,118.0	3,704.2	1,739.6	943.9	4,343.0	1,057.6	15,753.6
Investments accounted for using the equity method	499.4	276.8	669.5	472.8	169.0	152.2	397.6	14.0	2,651.3
Property, plant and equipment	40.7	155.8	179.6	1,069.8	231.0	55.8	646.3	105.7	2,484.7
Intangible assets and goodwill	11.0	4.3	5.5	12.6	16.4	18.1	908.1	34.3	1,010.3
Other investments	77.7	125.0	563.1	481.9	231.6	103.5	561.1	147.6	2,291.5
Energy Business / Metals	Energy Business				Metals				
	LNG	Shale Gas	Upstream business etc.	Others	MDP	Copper	Others		
Investments accounted for using the equity method	429.0	206.1	1.6	32.8	4.7	220.2	247.9		
Property, plant and equipment	48.3	2.0	73.6	55.7	965.6	0.0	104.2		
Intangible assets and goodwill	2.6	0.0	0.0	2.9	0.0	0.0	12.6		
Other investments	412.6	0.0	25.8	124.7	1.9	330.3	149.7		

**\*Six Months Ended September 2016**

(Billion yen)

(Main Income Statement Items)	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Gross profit	181.0	278.0	105.0	1,207.0	873.0	546.0	2,262.0	65.0	5,517.0
SG&A expenses	(226.0)	(212.0)	(267.0)	(692.0)	(624.0)	(443.0)	(1,914.0)	(176.0)	(4,554.0)
Dividend income	8.0	12.0	128.0	134.0	33.0	27.0	58.0	13.0	413.0
Income from investments accounted for using the equity method	210.0	73.0	38.0	(9.0)	81.0	82.0	164.0	(1.0)	638.0
Net income	154.0	157.0	259.0	331.0	255.0	162.0	467.0	13.0	1,798.0
(Main Cash Flow Items)	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
	Depreciation and amortization	13.0	49.0	132.0	362.0	127.0	44.0	199.0	53.0

## Risk Money Outstanding by Country (Six Months Ended September 2017)

### (1. Balance of Risk Money Outstanding : Investments, Loans and Guarantees (Consolidated Basis))

(Billion yen)

	Investments			Loans			Guarantees			Risk Money Total			Amounts Hedged			Net Risk Money		
	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change
Mexico	25.0	20.7	4.3	0.2	0.2	0.0	22.4	24.4	-2.0	47.6	45.3	2.3	-	-	-	47.6	45.3	2.3
Chile	367.9	373.3	-5.4	-	-	-	95.8	94.3	1.5	463.7	467.6	-3.9	0.9	1.0	-0.1	462.8	466.6	-3.8
Brazil	73.8	75.8	-2.0	19.5	19.6	-0.1	55.0	51.2	3.8	148.3	146.6	1.7	-	-	-	148.3	146.6	1.7
Peru	25.7	21.7	4.0	-	-	-	1.6	0.8	0.8	27.3	22.5	4.8	-	-	-	27.3	22.5	4.8
<b>4 countries total</b>	<b>492.4</b>	<b>491.5</b>	<b>0.9</b>	<b>19.7</b>	<b>19.8</b>	<b>-0.1</b>	<b>174.8</b>	<b>170.7</b>	<b>4.1</b>	<b>686.9</b>	<b>682.0</b>	<b>4.9</b>	<b>0.9</b>	<b>1.0</b>	<b>-0.1</b>	<b>686.0</b>	<b>681.0</b>	<b>5.0</b>
Russia	56.2	56.0	0.2	-	-	-	8.7	11.2	-2.5	64.9	67.2	-2.3	-	-	-	64.9	67.2	-2.3
<b>1 country total</b>	<b>56.2</b>	<b>56.0</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.7</b>	<b>11.2</b>	<b>-2.5</b>	<b>64.9</b>	<b>67.2</b>	<b>-2.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64.9</b>	<b>67.2</b>	<b>-2.3</b>
Saudi Arabia	35.8	36.2	-0.4	-	-	-	-	-	-	35.8	36.2	-0.4	26.4	26.5	-0.1	9.4	9.7	-0.3
<b>1 country total</b>	<b>35.8</b>	<b>36.2</b>	<b>-0.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35.8</b>	<b>36.2</b>	<b>-0.4</b>	<b>26.4</b>	<b>26.5</b>	<b>-0.1</b>	<b>9.4</b>	<b>9.7</b>	<b>-0.3</b>
India	18.2	29.2	-11.0	-	-	-	2.7	2.9	-0.2	20.9	32.1	-11.2	-	-	-	20.9	32.1	-11.2
Indonesia	218.2	210.0	8.2	55.1	55.9	-0.8	221.2	213.0	8.2	494.5	478.9	15.6	202.4	194.5	7.9	292.1	284.4	7.7
Thailand	86.8	73.1	13.7	26.2	48.6	-22.4	136.3	108.3	28.0	249.3	230.0	19.3	-	-	-	249.3	230.0	19.3
China	101.8	108.6	-6.8	7.5	0.8	6.7	37.3	33.4	3.9	146.6	142.8	3.8	1.1	1.1	0.0	145.5	141.7	3.8
Philippines	156.5	140.2	16.3	-	-	-	0.0	0.0	0.0	156.5	140.2	16.3	1.9	1.8	0.1	154.6	138.4	16.2
Malaysia	216.2	214.9	1.3	-	-	-	60.5	60.9	-0.4	276.7	275.8	0.9	-	-	-	276.7	275.8	0.9
<b>6 countries total</b>	<b>797.7</b>	<b>776.0</b>	<b>21.7</b>	<b>88.8</b>	<b>105.3</b>	<b>-16.5</b>	<b>458.0</b>	<b>418.5</b>	<b>39.5</b>	<b>1,344.5</b>	<b>1,299.8</b>	<b>44.7</b>	<b>205.4</b>	<b>197.4</b>	<b>8.0</b>	<b>1,139.1</b>	<b>1,102.4</b>	<b>36.7</b>

## Risk Money Outstanding by Country (Six Months Ended September 2017)

(2. Balance of Risk Money Outstanding : Trade Receivables, etc. (Non-consolidated Bases; incl. Regional Subsidiaries))

(Billion yen)

	Gross			Amounts Hedged			Net Risk Money		
	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change	9/30/2017	3/31/2017	Change
Mexico	29.3	26.8	2.5	19.5	14.6	4.9	9.8	12.2	-2.4
Chile	4.0	8.7	-4.7	0.9	4.7	-3.8	3.1	4.0	-0.9
Brazil	7.3	13.0	-5.7	0.6	1.3	-0.7	6.7	11.7	-5.0
Peru	2.1	1.8	0.3	2.0	1.6	0.4	0.1	0.2	-0.1
4 countries total	42.7	50.3	-7.6	23.0	22.2	0.8	19.7	28.1	-8.4
Russia	5.9	6.2	-0.3	0.2	0.1	0.1	5.7	6.1	-0.4
1 country total	5.9	6.2	-0.3	0.2	0.1	0.1	5.7	6.1	-0.4
Saudi Arabia	24.9	19.5	5.4	11.3	9.0	2.3	13.6	10.5	3.1
1 country total	24.9	19.5	5.4	11.3	9.0	2.3	13.6	10.5	3.1
India	106.2	107.2	-1.0	39.5	29.9	9.6	66.7	77.3	-10.6
Indonesia	41.8	38.9	2.9	28.6	26.3	2.3	13.2	12.6	0.6
Thailand	37.5	38.1	-0.6	20.5	19.3	1.2	17.0	18.8	-1.8
China	107.5	109.3	-1.8	67.9	67.1	0.8	39.6	42.2	-2.6
Philippines	11.4	11.5	-0.1	7.8	7.1	0.7	3.6	4.4	-0.8
Malaysia	26.6	29.3	-2.7	4.3	3.4	0.9	22.3	25.9	-3.6
6 countries total	331.0	334.3	-3.3	168.6	153.1	15.5	162.4	181.2	-18.8