

< Mitsubishi Corporation Investors' Data >

Financial Highlights	.....	2 - 3
Consolidated Balance Sheets	.....	4 - 5
Consolidated Statements of Income	.....	6 - 7
Consolidated Statements of Cash Flows	.....	8 - 9
Operating Segment Information	.....	10 - 11
Core Earnings and Return on Invested Capital,	.....	12 - 13
Interest Coverage Ratio, Short-term and Long-term Debt		
News Releases	.....	14 - 15

Corporate Data (As of Sep 30, 2007)

Date Established: April 1, 1950

Capital: ¥201,250,710,776 Shares of Common Stock Issued: 1,693,331,651

Number of Shareholders: 188,925

Number of Employees: Parent company 6,111 Consolidated 59,909

Stock Listings: Tokyo, Osaka, Nagoya, London American Depositary Receipts: Ratio(ADR:ORD) : 1:2

Depository: The Bank of New York Mellon

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Financial Highlights

	2002.3
Performance Measure:	
Operating transactions*1	¥13,230,675
Results of Operations:	
Revenues	¥ 3,142,597
Gross profit	643,922
Income before cumulative effect of changes in accounting principles	60,702
Cumulative effect of changes in accounting principles	
Net income	60,702
Financial Position at Year-end:	
Total assets	¥ 8,148,902
Working capital	694,282
Long-term debt, less current maturities	3,238,871
Total shareholders' equity	1,032,499
Cash Flows:	
Free cash flows*2	¥ 199,708
Amounts per Share (yen):	
Cumulative effect of changes in accounting principles per share:	
Basic EPS	
Diluted EPS	
Net income per share:	
Basic EPS	¥ 38.74
Diluted EPS	38.74
Cash dividends declared for the year	8.00
Common Stock (thousands of shares):	
Number of shares outstanding at year-end	1,566,553
Financial Measure:	
Return on average shareholders' equity (%)	6.1
Return on average total assets (%)*3	0.7
Net debt-to-equity ratio (times)*4	3.7
ROIC (net income)*5	1.2
Payout ratio (%)	20.7
Dividend on equity ratio (%)*6	1.3
Stock Price Information:	
Stock price (year-end)	¥941
Price Earnings Ratio (times)	24.3
Price Book-value Ratio (times)	1.4

Notes:

- Operating transactions is not meant to represent sales or revenues in accordance with the U.S. GAAP.
- Operating cash flow + net cash provided by (used in) investing activities
- ROA is calculated by dividing income from consolidated operations before income taxes (Net income through the fiscal year ended March 31, 2005) by average total assets at the beginning and end of the fiscal year.
- Net debt-to-equity ratio is calculated by dividing gross interest-bearing liabilities, minus cash and cash equivalents and time deposits, by total shareholders' equity. Gross interest-bearing liabilities is defined as short-term debt and long-term debt, including current maturities, less the effect of markdowns on liabilities.
- ROIC (net income) = Net income / Total shareholders' equity + Interest-bearing liabilities
- DOE = Total dividends / Shareholders' equity

					<Reference>
					Millions of Yen
2003.3	2004.3	2005.3	2006.3	2007.3	2007.9
¥13,328,721	¥15,177,010	¥17,132,704	¥19,067,153	¥20,516,264	¥11,072,612
¥ 3,321,168	¥ 3,491,124	¥ 4,145,884	¥ 4,826,944	¥ 5,086,800	¥2,810,532
718,580	769,381	877,763	1,051,481	1,148,101	591,093
53,919	116,020	182,369	350,045	415,895	237,725
8,100					
62,019	116,020	182,369	350,045	415,895	237,725
¥ 8,099,500	¥ 8,392,833	¥ 9,093,372	¥10,411,241	¥11,485,664	¥12,329,294
648,694	823,803	1,005,465	1,242,100	1,355,104	1,301,964
3,085,016	3,026,170	2,968,143	2,877,149	2,865,008	2,920,224
938,621	1,224,885	1,504,454	2,379,264	2,950,931	3,124,460
¥ 245,893	¥ 171,571	¥ 145,772	¥ 241,845	¥ 179,139	(¥70,421)
¥ 5.18					
4.86					
¥39.60	¥ 74.11	¥ 116.49	¥ 215.38	¥ 246.52	¥ 141.72
37.12	68.40	107.58	205.62	245.18	140.97
8.00	12.00	18.00	35.00	46.00	26.00
1,565,647	1,565,557	1,565,749	1,685,767	1,688,303	1,693,332
6.3	10.7	13.4	18.0	15.6	7.8
0.8	1.4	2.4	4.9	5.4	2.4
3.8	2.9	2.3	1.3	1.0	1.1
1.3	2.2	3.3	5.7	6.1	4.0
20.2	16.2	15.5	16.3	18.7	19.8
1.3	1.7	2.1	3.0	2.9	
¥ 732	¥ 1,230	¥ 1,389	¥2,680	¥ 2,735	¥3,640
18.5	16.6	11.9	12.4	11.1	25.7
1.2	1.6	1.4	1.9	1.6	1.9

Consolidated Balance Sheets

	2002.3
ASSETS	
Current assets:	
Cash and cash equivalents	¥395,227
Time deposits	30,590
Short-term investments	242,345
Receivables—trade:	
Notes and loans	483,150
Accounts	1,870,365
Affiliated companies	253,510
Allowance for doubtful receivables	(51,070)
Inventories	474,456
Advance payments to suppliers	133,770
Deferred income taxes	48,170
Other current assets	99,383
Total current assets	<u>3,979,896</u>
Investments and non-current receivables:	
Investments in and advances to affiliated companies	655,084
Other investments	1,340,052
Non-current notes, loans and accounts receivable—trade	831,270
Allowance for doubtful receivables	(117,840)
Total investments and non-current receivables	<u>2,708,566</u>
Property and equipment—net	<u>1,074,183</u>
Other assets	<u>386,257</u>
Total	<u>¥8,148,902</u>
LIABILITIES AND SHAREHOLDERS' EQUITY	
Current liabilities:	
Short-term debt	¥681,745
Current maturities of long-term debt	417,689
Payables—trade:	
Notes and acceptances	210,519
Accounts	1,493,995
Affiliated companies	62,145
Advances from customers	99,829
Accrued income taxes	31,928
Other accrued expenses	95,655
Other current liabilities	192,109
Total current liabilities	<u>3,285,614</u>
Long-term liabilities:	
Long-term debt	3,238,871
Accrued pension and severance liabilities	104,629
Deferred income taxes	33,735
Other long-term liabilities	319,162
Total long-term liabilities	<u>3,696,397</u>
Total liabilities	<u>6,982,011</u>
Minority interests	<u>134,392</u>
Commitments and contingent liabilities	
Shareholders' equity:	
Additional paid-in capital	126,609
Retained earnings:	
Appropriated for legal reserve	35,524
Unappropriated	826,744
Accumulated other comprehensive income (loss):	
Net unrealized gains on securities available for sale	79,261
Net unrealized income (loss) on derivatives	(6,145)
Minimum pension liability adjustments	(78,623)
Defined benefit pension plans	
Foreign currency translation adjustments	(130,258)
Subtotal	<u>(135,765)</u>
Treasury stock	(104)
Total shareholders' equity	<u>1,032,499</u>
Total	<u>¥8,148,902</u>

<Reference>

Millions of Yen
2007.9

2003.3	2004.3	2005.3	2006.3	2007.3	2007.9
¥348,780	¥475,670	¥569,005	¥646,317	¥ 754,776	¥ 958,547
38,069	15,942	43,253	7,607	12,736	10,631
128,670	188,593	277,974	188,572	129,343	91,453
514,338	516,147	534,550	538,799	601,881	635,155
1,884,041	1,988,181	2,260,887	2,580,476	2,828,042	3,026,891
278,090	218,381	252,252	224,406	232,741	222,605
(66,506)	(57,599)	(62,521)	(44,802)	(35,779)	(37,775)
485,071	558,966	667,968	840,874	913,383	992,514
138,746	200,742	139,987	161,374	164,103	136,904
55,651	59,415	56,289	49,493	40,712	35,516
117,198	105,537	126,240	190,404	229,881	206,305
3,922,148	4,269,975	4,865,884	5,383,520	5,871,819	6,278,746
720,134	821,529	835,079	1,090,222	1,304,817	1,107,149
1,184,229	1,204,459	1,398,042	1,884,656	2,177,320	2,544,273
724,195	683,299	632,879	493,027	477,704	496,872
(116,085)	(109,387)	(94,903)	(52,239)	(46,164)	(39,145)
2,512,473	2,599,900	2,771,097	3,415,666	3,913,677	4,109,149
1,176,613	1,278,181	1,227,161	1,327,272	1,380,203	1,604,341
488,266	244,777	229,230	284,783	319,965	337,058
¥8,099,500	¥8,392,833	¥9,093,372	¥10,411,241	¥11,485,664	¥12,329,294
¥572,708	¥525,150	¥545,124	¥626,155	¥ 612,573	¥1,094,627
388,957	503,212	561,484	291,634	346,786	380,932
206,575	232,528	240,260	228,187	239,346	240,569
1,586,112	1,604,999	1,853,299	2,206,383	2,453,544	2,505,416
70,972	60,441	124,459	126,832	147,659	120,420
110,814	179,734	128,585	143,330	146,474	129,038
34,682	53,037	58,354	89,313	152,858	67,937
90,950	88,963	100,107	133,791	139,919	127,761
211,684	198,108	248,747	295,795	277,556	310,082
3,273,454	3,446,172	3,860,419	4,141,420	4,516,715	4,976,782
3,085,016	3,026,170	2,968,143	2,877,149	2,865,008	2,920,224
215,679	82,133	54,182	40,121	46,599	52,201
62,336	137,526	208,873	466,663	566,446	604,938
313,747	294,498	266,359	238,932	222,894	303,934
3,676,778	3,540,327	3,497,557	3,622,865	3,700,947	3,881,297
6,950,232	6,986,499	7,357,976	7,764,285	8,217,662	8,858,079
210,647	181,449	230,942	267,692	317,071	346,755
126,609	126,617	126,705	197,818	199,228	201,251
179,491	179,506	179,632	251,598	254,376	257,187
35,550	36,077	37,173	37,695	38,640	40,817
876,201	979,163	1,138,509	1,450,012	1,832,350	2,020,612
54,745	156,826	278,288	544,328	627,523	682,081
(10,000)	(174)	2,883	(7,151)	2,759	16,499
(148,126)	(43,672)	(38,542)	(2,669)		
(175,100)	(208,645)	(219,264)	(91,250)	2,228	3,048
(278,481)	(95,665)	23,365	443,258	(4,787)	54,570
(749)	(813)	(930)	(1,117)	627,723	682,081
938,621	1,224,885	1,504,454	2,379,264	2,950,931	3,124,460
¥8,099,500	¥8,392,833	¥9,093,372	¥10,411,241	¥11,485,664	¥12,329,294

Consolidated Statements of Income

	2002.3
Revenues*:	
Revenues from trading, manufacturing and other activities	¥2,679,532
Trading margins and commissions on trading transactions	463,065
Total revenues	<u>3,142,597</u>
Operating transactions	<u>¥13,230,675</u>
Cost of revenues from manufacturing and other activities	<u>2,498,675</u>
Gross profit	<u>643,922</u>
Expenses and other:	
Selling, general and administrative expenses	542,813
Provision for doubtful receivables	32,920
Interest expense—net	11,767
Interest income	(51,201)
Interest expense	62,968
Dividend income	(36,178)
Loss (gain) on marketable securities and investments—net	(34,908)
Loss (gain) on property and equipment—net	8,489
Gain on subsidy from government on the transfer of the Substitutional Portion of the Employees' Pension Fund	
Other expenses (income)—net	19,599
Total	<u>544,502</u>
Income from consolidated operations before income taxes	<u>99,420</u>
Income taxes:	
Current	45,542
Deferred	333
Total	<u>45,875</u>
Income from consolidated operations	53,545
Minority interests in income of consolidated subsidiaries	(2,136)
Equity in earnings of affiliated companies (less applicable income taxes)	<u>9,293</u>
Income before cumulative effect of changes in accounting principles	60,702
Cumulative effect of changes in accounting principles	
Net income	<u>¥60,702</u>

* Certain revenue transactions with corresponding cost of revenues should be presented on a gross basis as required by the Emerging Issues Task Force (EITF) No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent."

<Reference>

Millions of Yen
2007.9

2003.3	2004.3	2005.3	2006.3	2007.3	2007.9
¥2,831,634	¥2,951,626	¥3,518,120	¥4,141,669	¥ 4,362,550	¥ 2,431,967
489,534	539,498	627,764	685,275	724,250	378,565
3,321,168	3,491,124	4,145,884	4,826,944	5,086,800	2,810,532
¥13,328,721	¥15,177,010	¥17,132,704	¥19,067,153	¥20,516,264	¥11,072,612
2,602,588	2,721,743	3,268,121	3,775,463	3,938,699	(2,219,439)
718,580	769,381	877,763	1,051,481	1,148,101	591,093
595,392	631,422	685,022	696,779	734,706	(401,200)
22,549	7,436	9,376	4,838	1,265	198
13,984	10,642	1,710	4,435	14,263	(4,851)
(33,835)	(29,373)	(41,479)	(46,094)	(59,898)	(41,724)
47,819	40,015	43,189	50,529	74,161	46,575
(28,145)	(28,117)	(42,402)	(68,135)	(133,506)	60,566
43,155	(5,258)	63,757	(51,318)	(86,770)	30,526
5,573	18,428	(8,328)	2,139	7,594	168
		(38,534)			
5,337	(15,291)	(2,637)	(15,640)	15,007	8,816
657,845	619,262	667,964	573,098	552,559	(305,777)
60,735	150,119	209,799	478,383	595,542	285,316
56,268	86,863	97,313	178,016	246,437	
(12,645)	(12,010)	(3,562)	34,040	34,697	
43,623	74,853	93,751	212,056	281,134	(94,199)
17,112	75,266	116,048	266,327	314,408	191,117
(8,071)	(15,710)	(30,774)	(35,290)	(45,371)	(24,846)
44,878	56,464	97,095	119,008	146,858	71,454
53,919	116,020	182,369	350,045	415,895	237,725
8,100					
¥62,019	¥116,020	¥182,369	¥350,045	¥415,895	¥237,725

Consolidated Statements of Cash Flows

2002.3

Operating activities:	
Net income	¥60,702
Adjustments to reconcile net income to net cash provided by (used in) operating activities:	
Depreciation and amortization	90,286
Provision for doubtful receivables	32,920
Provision for accrued pension and severance liabilities	32,405
Loss (gain) on marketable securities and investments—net	(34,908)
Loss (gain) on property and equipment—net	8,489
Equity in earnings of affiliated companies, less dividends received	7,413
Deferred income taxes	333
Gain on subsidy from government on the transfer of the Substitutional Portion of the Employees' Pension Fund	
Cumulative effect of changes in accounting principles	
Changes in operating assets and liabilities:	
Short-term investments—trading securities	17,675
Notes and accounts receivable—trade	101,465
Inventories	27,394
Notes, acceptances and accounts payable—trade	(210,384)
Advance payments to suppliers	114,792
Advances from customers	(68,343)
Other accounts receivables	(17,787)
Other accounts payable	493
Other accrued expenses	15,989
Other current assets	3,249
Other current liabilities	(996)
Other long-term liabilities	6,172
Other—net	(25,708)
Net cash provided by (used in) operating activities	161,651
Investing activities:	
Expenditures for property and equipment and other assets	(142,499)
Proceeds from sales of property and equipment	30,025
Investments in and advances to affiliated companies	(172,838)
Collection of advances to affiliated companies	112,374
Purchases of available-for-sale securities	(78,380)
Proceeds from sales and maturities of available-for-sale securities	204,045
Purchases of held-to-maturity securities	(60,645)
Proceeds from maturities of held-to-maturity securities	60,009
Purchases of other investments	(34,948)
Proceeds from sales of other investments	21,223
Increase in loans receivable	(110,313)
Collection of loans receivable	176,507
Net decrease (increase) in time deposits	33,497
Net cash provided by (used in) investing activities	38,057
Financing activities:	
Net increase (decrease) in short-term debt	(228,456)
Proceeds from long-term debt—net of issuance cost	653,669
Repayment of long-term debt	(542,195)
Payment of dividends	(12,537)
Sales (purchases) of treasury stock—net	(101)
Proceeds from issuing common stocks upon exercise of stock options	
Payment due to repurchase of granted stock options	
Net cash provided by (used in) financing activities	(129,620)
Effect of exchange rate changes on cash and cash equivalents	10,259
The effect of change in fiscal year-end of certain subsidiaries	
Net increase (decrease) in cash and cash equivalents	80,347
Cash and cash equivalents, beginning of year	314,880
Cash and cash equivalents, end of year	¥ 395,227

<Reference>

Millions of Yen
2007.9

2003.3	2004.3	2005.3	2006.3	2007.3	2007.9
¥62,019	¥116,020	¥182,369	¥ 350,045	¥ 415,895	¥237,725
103,094	119,638	125,224	126,967	135,471	75,144
22,549	7,436	9,376	4,838	1,265	(198)
48,643	45,049	52,841	23,391	16,391	
43,155	(5,258)	63,757	(51,318)	(86,770)	(30,526)
5,573	18,428	(8,328)	2,139	7,594	(168)
(22,793)	(24,364)	(37,535)	(53,060)	(61,576)	(12,954)
(12,645)	(12,010)	(3,562)	34,040	34,687	
		(38,534)			
(8,100)					
(4,942)	(23,706)	(18,105)	(13,349)	24,692	3,127
115,342	(11,069)	(328,149)	(160,672)	(160,843)	(151,951)
3,097	(39,468)	(120,225)	(129,157)	(67,103)	(80,443)
(116,593)	16,989	228,232	156,333	179,426	(16,567)
(9,276)	(35,903)	48,913	17,795	(887)	
9,662	48,023	(50,038)	35	(6,351)	
40,513	16,943	5,289	(6,516)	28,052	
(8,506)	546	40,753	40,459	(21,813)	
(19,910)	(17,029)	(6,206)	3,631	275	
8,777	26,768	(27,828)	(21,528)	(19,409)	
9,136	10,119	48,318	60,445	51,018	
(16,348)	1,900	(14,295)	(26,045)	(4,172)	
17,834	(24,662)	(4,077)	(22,157)	(5,073)	1,133
270,281	234,390	148,190	336,316	460,779	24,322
(171,481)	(159,022)	(162,398)	(220,475)	(165,845)	(147,695)
37,709	27,717	220,788	37,390	46,758	
(128,691)	(132,068)	(132,667)	(182,330)	(215,991)	26,234
59,948	75,656	59,350	62,765	120,437	
(54,298)	(118,856)	(272,326)	(86,636)	(242,471)	
128,613	232,641	327,994	240,243	164,118	
(41,316)					
105,609					
(45,819)	(53,901)	(122,600)	(51,267)	(26,561)	
37,428	14,598	31,881	29,641	34,342	
(74,686)	(62,852)	(200,253)	(186,935)	(188,882)	
141,175	98,014	273,281	224,769	194,508	23,875
(18,579)	15,254	(25,468)	38,364	(2,053)	2,843
(24,388)	(62,819)	(2,418)	(94,471)	(281,640)	(94,743)
(171,319)	(55,528)	8,571	18,843	(62,752)	422,660
418,241	549,188	629,723	495,233	487,356	72,117
(516,422)	(516,213)	(669,837)	(662,134)	(497,113)	
(12,536)	(12,531)	(21,927)	(40,546)	(67,475)	(69,150)
(645)	(58)	(78)	(63)	(48)	(150,114)
	17	175	749	846	
				(56)	
(282,681)	(35,125)	(53,373)	(187,918)	(139,242)	275,983
(9,659)	(9,556)	936	25,019	18,716	(1,791)
			(1,634)	49,846	
(46,447)	126,890	93,335	77,312	108,459	203,771
395,227	348,780	475,670	569,005	646,317	754,776
¥348,780	¥475,670	¥569,005	¥646,317	¥754,776	¥958,547

Operating Segment Information

Millions of Yen

	Business Innovation	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Six Months ended September 30, 2007											
Gross profit	¥20,400	¥23,040	¥44,616	¥161,514	¥101,929	¥46,735	¥188,752	¥566,966	¥7,908	¥(3,801)	¥591,093
Equity in earnings of affiliated companies	1,135	(184)	20,480	21,409	13,337	5,462	10,499	72,118	(43)	(821)	71,454
Net income (loss)	(1,069)	4,672	40,631	82,395	34,204	19,614	25,428	205,875	25,822	6,228	237,725
Segment assets	188,298	743,756	1,880,689	3,449,247	2,285,656	876,772	2,321,908	11,726,326	1,485,440	(882,472)	12,329,294
Depreciation and amortization											
Capital expenditures for long-lived assets											
Operating transactions:											
External customers	¥121,525	¥79,511	¥2,210,906	¥2,930,611	¥1,920,086	¥1,227,166	¥2,542,422	¥11,032,237	¥41,513	¥(1,138)	¥11,072,612
Intersegment	14,232	13,857	6,978	1,369	1,572	3,097	2,192	43,295	1,268	(44,563)	—
Total	¥135,757	¥93,368	¥2,217,882	¥2,931,980	¥1,921,658	¥1,230,263	¥2,544,614	¥11,075,532	¥42,781	¥(45,701)	¥11,072,612

Millions of Yen

	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Year ended March 31, 2007										
Gross profit	¥ 56,853	¥ 80,904	¥ 366,789	¥ 197,883	¥ 86,252	¥ 348,655	¥ 1,137,336	¥ 10,772	¥ (7)	¥ 1,148,101
Equity in earnings of affiliated companies	3,406	49,745	43,227	20,523	13,456	19,399	149,758	(544)	(2,358)	146,856
Net income (loss)	12,202	73,999	186,818	83,201	19,994	48,286	424,500	(8,988)	383	415,895
Segment assets	486,738	1,556,896	3,204,975	2,633,935	831,606	2,153,026	10,867,176	1,283,790	(685,302)	11,485,664
Depreciation and amortization	5,888	12,953	34,541	39,475	5,224	17,400	115,481	19,990		135,471
Capital expenditures for long-lived assets	3,561	19,113	54,891	37,243	4,828	19,490	139,126	10,109		149,235
Operating transactions:										
External customers	¥232,103	¥4,370,967	¥5,254,694	¥3,438,274	¥2,196,880	¥4,946,527	¥20,439,445	¥ 78,291	¥ (1,472)	¥20,516,264
Intersegment	46,275	6,243	6,718	2,155	5,642	6,721	73,754	2,238	(75,992)	—
Total	¥278,378	¥4,377,210	¥5,261,412	¥3,440,429	¥2,202,522	¥4,953,248	¥20,513,199	¥ 80,529	¥ (17,464)	¥20,516,264

Millions of Yen

	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Year ended March 31, 2006										
Gross profit	¥52,461	¥93,880	¥304,829	¥181,197	¥76,977	¥336,216	¥1,045,560	¥6,051	¥ (130)	¥1,051,481
Equity in earnings of affiliated companies	4,347	40,004	31,400	18,270	9,108	18,446	121,575	(468)	(2,099)	119,008
Net income (loss)	19,390	75,061	135,780	70,350	19,595	48,571	368,747	(13,444)	(5,258)	350,405
Segment assets	690,830	1,501,723	2,669,659	2,456,423	707,681	1,943,991	9,970,307	1,087,676	(646,742)	10,411,241
Depreciation and amortization	6,326	10,347	30,839	38,631	3,634	15,566	105,343	21,624		126,967
Capital expenditures for long-lived assets	14,717	13,991	65,647	73,634	4,009	18,641	190,639	13,888		204,527
Operating transactions:										
External customers	¥231,574	¥4,524,941	¥4,181,131	¥3,349,762	¥1,940,335	¥4,785,136	¥19,012,879	¥54,449	¥ (175)	¥19,067,153
Intersegment	42,002	8,449	3,855	4,323	4,758	5,334	68,721	3,197	(71,918)	—
Total	¥273,576	¥4,533,390	¥4,184,986	¥3,354,085	¥1,945,093	¥4,790,470	¥19,081,600	¥57,646	¥ (72,093)	¥19,067,153

Millions of Yen

	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Year ended March 31, 2005										
Gross profit	¥90,997	¥74,485	¥201,794	¥157,941	¥75,253	¥314,994	¥875,464	¥5,175	¥ (2,876)	¥877,763
Equity in earnings of affiliated companies	14,939	31,455	14,467	15,683	11,829	11,180	99,553	(212)	(2,246)	97,095
Net income (loss)	12,260	45,835	48,239	55,398	18,110	44,864	224,706	(25,794)	(16,543)	182,369
Segment assets	845,207	1,140,938	2,057,150	2,297,571	648,330	1,739,340	8,728,536	938,950	(574,114)	9,093,372
Depreciation and amortization	7,259	12,325	28,967	37,544	3,648	15,489	105,232	19,992		125,224
Capital expenditures for long-lived assets	5,970	3,458	36,445	72,051	5,342	18,863	142,129	7,773		149,902
Operating transactions:										
External customers	¥245,649	¥4,321,350	¥3,435,300	¥2,765,204	¥1,889,716	¥4,444,158	¥17,111,377	¥21,944	¥ (617)	¥17,132,704
Intersegment	20,637	10,921	5,769	3,373	4,449	5,467	50,616	4,561	(55,177)	—
Total	¥266,286	¥4,332,271	¥3,441,069	¥2,768,577	¥1,904,165	¥4,449,625	¥17,161,993	¥26,505	¥ (65,794)	¥17,132,704

Millions of Yen

Year ended March 31, 2004	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	¥50,385	¥67,097	¥156,949	¥150,885	¥67,990	¥275,742	¥769,048	¥5,576	¥ (5,243)	¥769,381
Equity in earnings of affiliated companies	1,761	19,032	7,782	14,992	3,991	4,970	52,528	(1,094)	5,030	56,464
Net income (loss)	2,425	30,643	31,045	42,224	14,140	38,744	159,221	(23,188)	(20,013)	116,020
Segment assets	1,061,965	855,771	1,706,543	2,164,671	589,646	1,486,181	7,864,777	909,601	(381,545)	8,392,833
Depreciation and amortization	8,640	11,280	20,493	36,361	5,221	16,641	98,636	17,404	3,598	119,638
Capital expenditures for long-lived assets	4,112	8,070	15,562	77,975	3,323	14,835	123,877	11,970		135,647
Operating transactions:										
External customers	¥240,793	¥3,648,217	¥2,889,823	¥2,731,247	¥1,555,043	¥4,196,461	¥15,261,584	¥22,622	¥ (107,196)	¥15,177,010
Intersegment	6,874	45,507	4,271	5,152	2,852	4,659	69,315	2,365	(71,680)	
Total	¥247,667	¥3,693,724	¥2,894,094	¥2,736,399	¥1,557,895	¥4,201,120	¥15,330,899	¥24,987	¥ (178,876)	¥15,177,010

Millions of Yen

Year ended March 31, 2003	New Business Initiative	IT & Electronics Business	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	¥38,424	¥22,264	¥54,658	¥121,561	¥123,192	¥64,922	¥282,490	¥707,511	¥8,695	¥2,374	¥718,580
Net income (loss)	(5,251)	(540)	23,955	23,929	19,666	10,479	34,129	106,367	(11,302)	(33,046)	62,019
Segment assets	933,784	296,021	841,601	1,498,040	1,789,381	595,230	1,459,156	7,413,193	955,544	(269,237)	8,099,500
Depreciation and amortization	10,667	8,085	9,305	16,654	24,288	5,113	15,883	89,995	12,008	1,091	103,094
Capital expenditures for long-lived assets	11,209	32,907	9,062	24,728	30,992	7,210	20,434	136,542	4,644		141,186
Operating transactions:											
External customers	¥208,728	¥306,251	¥3,267,853	¥1,740,961	¥2,237,000	¥1,443,903	¥4,167,057	¥13,371,753	¥48,243	¥ (91,275)	¥13,328,721
Intersegment	8,406	788	41,762	5,650	12,982	2,974	5,430	77,992	3,492	(81,484)	
Total	¥217,134	¥307,039	¥3,309,615	¥1,746,611	¥2,249,982	¥1,446,877	¥4,172,487	¥13,449,745	¥51,735	¥ (172,759)	¥13,328,721

Millions of Yen

Year ended March 31, 2002	New Business Initiative	IT & Electronics Business	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	¥30,954	¥30,095	¥49,932	¥106,553	¥122,829	¥50,139	¥239,227	¥629,729	¥12,144	¥2,049	¥643,922
Net income (loss)	(20,290)	8,671	21,717	13,856	12,201	6,545	29,266	71,966	(9,502)	(1,762)	60,702
Segment assets	1,047,290	311,521	834,524	1,211,116	1,950,836	554,036	1,463,152	7,372,475	971,769	(195,342)	8,148,902
Depreciation and amortization	9,958	8,298	9,201	13,097	17,701	2,480	15,602	76,337	5,076	8,873	90,286
Capital expenditures for long-lived assets	15,938	1,016	8,070	11,671	64,530	10,253	16,211	127,689	6,870		134,559
Operating transactions:											
External customers	¥163,333	¥428,435	¥3,436,847	¥1,962,462	¥2,147,173	¥1,298,371	¥3,777,821	¥13,214,442	¥31,694	¥ (15,461)	¥13,230,675
Intersegment	5,853	1,889	36,527	4,545	11,356	2,108	3,271	65,549	724	(66,273)	
Total	¥169,186	¥430,324	¥3,473,374	¥1,967,007	¥2,158,529	¥1,300,479	¥3,781,092	¥13,279,991	¥32,418	¥ (81,734)	¥13,230,675

Core Earnings and Return on Invested Capital

	2002.3	2003.3
Core earnings	¥134,813	¥182,227
Operating income*	101,109	123,188
Interest expense (net of interest income)	(11,767)	(13,984)
Dividend income	36,178	28,145
Equity in earnings of affiliated companies—net	9,293	44,878
Net income	60,702	62,019
Interest-bearing liabilities	4,239,764	3,912,900
Total shareholders' equity	¥1,032,499	¥938,621
ROIC (core earnings)	2.6%	3.7%
ROIC (net income)	1.2%	1.3%

*Operating income before the deduction of provision for doubtful receivables.

Core earnings = Operating income (before the deduction of provision for doubtful receivables) + Interest expense (net of interest income) + Dividend income + Equity in earnings of affiliated companies—net

ROIC (core earnings) = Core earnings / Total shareholders' equity + Interest - bearing liabilities

ROIC (net income) = Net income / Total shareholders' equity + Interest - bearing liabilities

Interest Coverage Ratio

	2002.3	2003.3
Operating income	¥68,189	¥100,639
Interest income	51,201	33,835
Dividend income	36,178	28,145
Interest expense	(¥62,968)	(¥47,819)
Interest coverage ratio* (times)	2.5	3.4

* Interest coverage ratio = (Operating income + Interest income + Dividend income) / Interest expense

Short-term and Long-term Debt

	2002.3	2003.3
Short-term Debt:		
Bank loans	¥384,038	¥541,933
Commercial paper	297,707	30,775
Total	¥681,745	¥572,708
Long-term Debt:		
Bank loans	¥2,445,430	¥2,128,584
Bonds and other borrowings	793,441	956,432
Total	¥3,238,871	¥3,085,016

<Reference>				
Millions of Yen				
2004.3	2005.3	2006.3	2007.3	2007.9
¥211,898	¥330,528	¥537,410	¥679,496	¥317,062
137,959	192,741	354,702	413,395	190,091
(10,642)	(1,710)	(4,435)	(14,263)	(4,851)
28,117	42,402	68,135	133,506	666
56,464	97,095	119,008	146,895	71,454
116,020	182,369	350,045	415,895	237,725
4,012,400	4,042,515	3,802,586	3,813,763	4,389,042
¥1,224,885	¥1,504,454	¥2,379,264	¥2,950,931	¥3,124,460
3.9%	6.0%	8.7%	10.0%	4.2%
2.2%	3.3%	5.7%	6.1%	4.0%

<Reference>				
Millions of Yen				
2004.3	2005.3	2006.3	2007.3	2007.9
¥130,523	¥183,365	¥349,864	¥412,130	¥190,091
29,373	41,479	46,094	59,898	41,724
28,117	42,402	68,135	133,506	60,566
(¥40,015)	(¥43,189)	(¥50,529)	(¥74,161)	(¥46,575)
4.7	6.2	9.2	8.2	6.3

<Reference>				
Millions of Yen				
2004.3	2005.3	2006.3	2007.3	2007.9
¥494,705	¥534,841	¥563,031	¥578,700	
30,445	10,283	63,124	33,900	
¥525,150	¥545,124	¥626,155	¥612,600	¥1,094,627
¥2,283,983	¥2,252,170	¥2,104,031	¥2,132,418	
742,187	715,973	773,118	732,590	
¥3,026,170	¥2,968,143	¥2,877,149	¥2,865,008	¥2,920,224

< News Release of Mitsubishi Corporation >

Apr.1 ~ Sep.30 2007 <http://www.mitsubishicorp.com/en/pr/index.html>

Date	News Release
2007/9/18	Notice of Decision by RYOSHOKU to Dissolve and Liquidate a Subsidiary
2007/9/3	Mitsubishi International Corporation Foundation Sponsors Indigenous Women's Seminar about Climate Change
2007/9/3	Cooperation to Promote Energy Conservation in Brunei
2007/9/3	Acquisition of Roasting and Sales Operation of Art Coffee Co. Ltd.
2007/8/28	Mitsubishi Corporation to Purchase Shares in UNITED ARROWS
2007/8/24	Mitsubishi Shoji Foodtech Forms Marketing Tie-Up with Integrate
2007/8/23	Indirect Acquisition of Shares of PT.Medco Energi International Tbk.
2007/8/23	Notice Concerning the Results of Acquisition of Own Shares
2007/8/22	Notice Concerning Acquisition of Own Shares Using the Nagoya Stock Exchange Off-floor Purchase System
2007/8/20	Notice of Decision by RYOSHOKU to Dissolve and Liquidate a Subsidiary
2007/8/17	(Correction) Partial Correction of Notice Concerning Subsidiary Dissolution and Liquidation
2007/8/17	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary
2007/8/14	Mitsubishi Corporation to Dissolve and Liquidate Subsidiary (MC Non-Ferrous Metal Products Co., Ltd.)
2007/8/9	Notice Concerning Merger of Mitsubishi Auto Lease and Diamond Auto Lease
2007/7/31	Consolidated Financial Results for the Three Months Ended June 30, 2007
2007/7/26	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary (West of Laguna Development Corporation)
2007/7/20	Allotment of Stock Options for Directors, Executive Officers and Senior Vice Presidents
2007/7/2	Mitsubishi Corporation Invests in Asian Real Estate Fund Together with the Ayala Group
2007/6/29	Mitsubishi Corporation Receives Amended Assessment Relating to Transactions
2007/6/26	2007 Ordinary General Meeting of Shareholders
2007/6/20	Mitsubishi Corporation Announces Results of Tender Offer for Nitto Fuji Flour Milling Co., Ltd.
2007/6/20	Mitsubishi Corporation Announces Results of Tender Offer for Nihon Shokuhin Kako Co., Ltd.
2007/6/20	Mitsubishi Corporation Announces Results of Tender Offer for Nosan Corporation
2007/6/18	Mitsubishi Corporation to Raise Stake in American Grain Company
2007/6/18	Mitsubishi Corporation Files its Investment Decision to Iron Ore Project in Western Australia
2007/6/1	Mitsubishi Corporation Files Revised Tender Offer Documentation
2007/6/1	Mitsubishi Corporation Files Revised Tender Offer Documentation
2007/6/1	Mitsubishi Corporation Files Revised Tender Offer Documentation
2007/5/22	Mitsubishi Corporation Commence Tender Offer for Nitto Fuji Flour Milling Co., Ltd.
2007/5/22	Mitsubishi Corporation to Commence Tender Offer for Nosan Corporation
2007/5/22	Mitsubishi Corporation to Commence Tender Offer for Nihon Shokuhin Kako Co., Ltd.

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Apr.1 ~ Sep.30 2007 <http://www.mitsubishicorp.com/en/pr/index.html>

Date	News Release
2007/5/18	K2 Acquisition of an oil & gas interest in the U.S from Anadarko Petroleum Corporation
2007/5/18	Mitsubishi Corporation Announces Initiatives to Enhance its Internal Control System
2007/5/18	Mitsubishi Corporation to Establish Diversified Food Science Company
2007/5/11	Mitsubishi Corporation to dissolve three of its subsidiaries
2007/5/11	Mitsubishi Corporation to Subscribe to Private Placement by Tokushu Tokai Holdings
2007/5/8	GS Yuasa, Mitsubishi Corp and Mitsubishi Motors to Establish New Company to Manufacture Lithium-ion Batteries
2007/4/27	Mitsubishi Corporation Year-End Dividend Applicable to Fiscal 2007
2007/4/27	Financial Results for the Year Ended March 31, 2007(Based on US GAAP)
2007/4/27	Mitsubishi Corporation to Succeed Domestic Food Science Business via Corporate Divestiture
2007/4/19	Transfer of Sakhalin Energy Shares Completed
2007/4/18	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary
2007/4/18	Participation in the Interest of Deepwater Block 2C Production Sharing Contract
2007/4/16	Entry into General Leasing Business in Saudi Arabia
2007/4/11	Participation in Uranium Exploration Project in Canada
2007/4/4	MC Invests in Brazilian Ethanol Producer and Concludes 30-Year Purchase Agreement
2007/4/3	Mitsubishi Corporation to Purchase Additional Shares in Yonekyu