

<p>Mitsubishi Corporation Supplementary Information to the Fiscal 2008 Results (ended March 31, 2008)</p>
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Based on US GAAP

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Mitsubishi Corporation and subsidiaries
CONSOLIDATED STATEMENTS OF INCOME (US GAAP)
Years ended March 31, 2008 and 2007 (unaudited)

	Millions of Yen			
	2008	2007	Increase or [-] decrease	%
Revenues:				
Revenues from trading, manufacturing and other activities	5,280,155	4,345,002	935,153	21.5
Trading margins and commissions on trading transactions	750,651	723,747	26,904	3.7
Total revenues	6,030,806	5,068,749	962,057	19.0
Cost of revenues from trading, manufacturing and other activities	(4,858,584)	(3,923,217)	-935,367	23.8
Gross profit	1,172,222	1,145,532	26,690	2.3
Expenses and other:				
Selling, general and administrative	(821,026)	(733,930)	-87,096	11.9
Credit (provision) for doubtful receivables	3,909	(1,298)	5,207	/
Interest expense - net	(12,292)	(14,411)	2,119	-14.7
Dividend income	135,276	137,544	-2,268	-1.6
Gain on marketable securities and investments - net	48,743	85,649	-36,906	/
Loss on property and equipment - net	(5,882)	(3,086)	-2,796	/
Other income (expense) - net	23,555	(13,893)	37,448	/
Total	(627,717)	(543,425)	-84,292	/
Income from continuing operations before income taxes	544,505	602,107	-57,602	-9.6
Income taxes:				
Current	(205,529)	(246,998)	41,469	/
Deferred	29,886	(35,980)	65,866	/
Income from continuing operations	368,862	319,129	49,733	15.6
Minority interests in income of consolidated subsidiaries	(51,428)	(45,239)	-6,189	/
Equity in earnings of affiliated companies	148,958	146,855	2,103	1.4
Net income from continuing operations	466,392	420,745	45,647	10.8
Loss from discontinued operations - net (after income tax effect)	(3,604)	(5,227)	1,623	/
Net income	462,788	415,518	47,270	11.4

NOTE:

- The companies display revenues and cost of revenues in accordance with the accounting guidance by the Financial Accounting Standards Boards ("FASB") Emerging Issues Task Force ("EITF") No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent".
Operating transactions and operating income, as presented below, are voluntary disclosures solely for the convenience of investors in Japan.
The figures are as follows.

	2008	2007	Increase or [-] decrease	%
Operating transactions	23,103,043	20,526,570	2,576,473	12.6
Operating income	355,105	410,304	-55,199	-13.5

Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.

Operating income reflects the companies' (a) gross profit, (b) selling, general and administrative expenses, and (c) provision for doubtful receivables. Operating transactions and operating income, as presented above, are non-US GAAP measures commonly used by similar Japanese trading companies and should not be construed as equivalent to, or a substitute or proxy for, revenues, or as an indicator of our operating performance, liquidity or cash flows generated by operating, investing or financing activities.

- As written in Note 3. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 have been restated.
- As written in Note 4. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 relating to discontinued operations have been reclassified.

Supplementary Information for Consolidated Statements of Income

Years ended March 31, 2008 (unaudited) and 2007

(1) Revenues (+ 962.1 billion yen)

	<u>2008/3</u> (unaudited)	<u>2007/3</u>	<u>Increase/ decrease</u>	Main points of change
Revenues from trading, manufacturing and other activities	5,280.2	4,345.0	935.2	...
Trading margins and commissions on trading transactions	750.6	723.7	26.9	
Total	6,030.8	5,068.7	962.1	Reflects increases at the parent company and automobile-related subsidiaries, effect of new consolidations, etc.

(2) Gross Profit (+ 26.7 billion yen)

	<u>2008/3</u> (unaudited)	<u>2007/3</u>	<u>Increase/ decrease</u>	(Reference: Operating income)	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>
Business Innovation	44.6	36.3	8.3	Business Innovation	(4.3)	(4.6)	0.3
Industrial Finance, Logistics & Development	60.5	44.3	16.2	Industrial Finance, Logistics & Development	27.6	16.0	11.6
Energy Business	81.6	80.9	0.7	Energy Business	42.1	40.7	1.4
Metals	282.0	365.7	(83.7)	Metals	139.9	236.4	(96.5)
Machinery	192.6	176.5	16.1	Machinery	76.6	65.3	11.3
Chemicals	97.9	86.3	11.6	Chemicals	42.8	34.1	8.7
Living Essentials	412.0	348.7	63.3	Living Essentials	71.4	53.7	17.7
(Food)	(351.7)	(292.6)	(59.1)	(Food)	(54.2)	(37.7)	(16.5)
(Lifestyle)	(60.3)	(56.1)	(4.2)	(Lifestyle)	(17.2)	(16.0)	(1.2)
Others	1.0	6.8	(5.8)	Others	(41.0)	(31.3)	(9.7)
Total	1,172.2	1,145.5	26.7	Total	355.1	410.3	(55.2)

(3) SG & A expenses (- 87.1 billion yen)

	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>
Parent company	(182.9)	(174.8)	(8.1)
Overseas subsidiaries	(55.3)	(46.9)	(8.4)
Subsidiaries and affiliates	(582.8)	(512.2)	(70.6)
Total	(821.0)	(733.9)	(87.1)

(Breakdown of consolidated SG&A expenses)

	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>
(Personnel expenses)			
Employee salaries and bonuses	(316.7)	(278.5)	(38.2)
Pension and retirement benefits	(20.3)	(16.8)	(3.5)
Fringe benefit costs	(38.9)	(34.6)	(4.3)
Personnel expenses total	(375.9)	(329.9)	(46.0)
(Other expenses)			
Rent	(44.2)	(37.5)	(6.7)
Depreciation, equipment expenses	(55.8)	(50.0)	(5.8)
Travel, transportation, entertainment	(46.1)	(40.4)	(5.7)
Administration	(56.0)	(51.4)	(4.6)
Others	(243.0)	(224.7)	(18.3)
Other expenses total	(445.1)	(404.0)	(41.1)
Total	(821.0)	(733.9)	(87.1)

(4) Interest expense-net (-2.1 billion yen)

Decrease due mainly to higher interest income at overseas subsidiaries and other factors, which offset higher interest expenses resulting from a rise in yen-denominated interest rates.

(Reference: net financial income)

	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>
Interest income	74.3	59.9	14.4
Interest expense	(86.6)	(74.3)	(12.3)
Net interest expense	(12.3)	(14.4)	2.1
Dividends	135.3	137.5	(2.2)
Net financial income	123.0	123.1	(0.1)

(5) Dividend income (-2.2 billion yen)

	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>
Natural resource related	107.9	112.9	(5.0)
Others	27.4	24.6	2.8
Total	135.3	137.5	(2.2)

(6) Gain (loss) on marketable securities and investments-net (-36.9 billion yen)

Impairment loss on marketable securities (available for sale) : -0.4 billion yen (FY2008: -2.9 FY2007: -2.5)
 Write off related losses on non-performing assets : -6.0 billion yen (FY2008: -16.3 FY2007: -10.3) (Impairment loss on debt securities at overseas subsidiaries, etc.)
 Other realized gains and unrealized gains on shares, etc. : -30.5 billion yen (FY2008: +67.9 FY2007: +98.4) (Due to absence of fiscal 2007 gain on sale of Diamond City shares (+43.8 billion yen), etc.)

(7) Gain (loss) on property and equipment (-2.8 billion yen)

Gains on sale : -6.0 billion yen (FY2008: +2.0 FY2007: +8.0) ..Due to absence of gains on the sales of assets (land, ships, etc.) at subsidiaries in fiscal 2007
 Impairment losses : +3.2 billion yen (FY2008: -7.9 FY2007: -11.1) ...Due to absence of impairment losses at subsidiaries in fiscal 2007

(8) Other income-net (+37.4 billion yen)

Improvement in foreign exchange gains and losses at overseas subsidiaries, etc.

(9) Income taxes (-107.3 billion yen)

Decrease in taxes in line with fall in income from consolidated operations before income taxes, the absence of tax burden on large dividends in fiscal 2007, and tax credits in fiscal 2008

(10) Equity in earnings of affiliated companies-net (+2.1 billion yen)

Increase due to new consolidations at overseas IPP businesses and elsewhere, etc.

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
March 31, 2008 and 2007 (unaudited)

ASSETS	Millions of Yen		
	March 31 2008	March 31 2007	Increase or [-]decrease
Current assets:			
Cash and cash equivalents	750,128	753,690	-3,562
Time deposits	11,540	13,136	-1,596
Short-term investments	87,862	129,343	-41,481
Receivables-trade:			
Notes and loans	587,627	605,902	-18,275
Accounts	2,956,017	2,819,925	136,092
Affiliated companies	210,387	232,058	-21,671
Allowance for doubtful receivables	(29,948)	(35,773)	5,825
Inventories	1,075,563	918,635	156,928
Advance payments to suppliers	129,469	164,552	-35,083
Deferred income taxes	62,573	38,414	24,159
Assets held for sale	6,526	-	6,526
Other current assets	243,651	231,698	11,953
Total current assets	6,091,395	5,871,580	219,815
Investments and non-current receivables:			
Investments in and advances to affiliated companies	1,084,393	1,304,949	-220,556
Other investments	2,150,718	2,187,327	-36,609
Non-current notes, loans and accounts receivable-trade	515,202	477,603	37,599
Allowance for doubtful receivables	(40,580)	(46,173)	5,593
Total investments and non-current receivables	3,709,733	3,923,706	-213,973
Property and equipment - net	1,610,621	1,381,006	229,615
Other assets	342,690	319,235	23,455
Total	11,754,439	11,495,527	258,912

Mitsubishi Corporation and subsidiaries
CONSOLIDATED BALANCE SHEETS (US GAAP)
March 31, 2008 and 2007 (unaudited)

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		
	March 31 2008	March 31 2007	Increase or [-]decrease
Current liabilities:			
Short-term debt	742,421	630,334	112,087
Current maturities of long-term debt	384,810	346,403	38,407
Payables-trade:			
Notes and acceptances	197,302	240,830	-43,528
Accounts	2,511,048	2,459,280	51,768
Affiliated companies	123,281	147,624	-24,343
Advances from customers	134,880	146,330	-11,450
Accrued income taxes	62,309	138,163	-75,854
Other accrued expenses	158,626	139,571	19,055
Liabilities held for sale	2,081	-	2,081
Other current liabilities	343,898	283,193	60,705
Total current liabilities	4,660,656	4,531,728	128,928
Long-term debt, less current maturities	3,096,818	2,862,408	234,410
Accrued pension and severance liabilities	51,724	46,599	5,125
Deferred income taxes	405,242	566,706	-161,464
Other long-term liabilities	332,277	222,898	109,379
Minority interests	334,512	307,460	27,052
Shareholders' equity:			
Common stock	201,825	199,228	2,597
Additional paid-in capital	259,571	254,376	5,195
Retained earnings:			
Appropriated for legal reserve	41,295	38,649	2,646
Unappropriated	2,208,947	1,838,742	370,205
Accumulated other comprehensive income:			
Net unrealized gains on securities available for sale	446,941	627,922	-180,981
Net unrealized gains on derivatives	12,505	2,759	9,746
Defined benefit pension plans	(38,740)	2,225	-40,965
Foreign currency translation adjustments	(107,630)	(4,787)	-102,843
Less treasury stock	(151,504)	(1,386)	-150,118
Total shareholders' equity	2,873,210	2,957,728	-84,518
Total	11,754,439	11,495,527	258,912

As written in Note 3. of "Basis of Consolidated Financial Statements", the figures at March 31, 2007 have been restated.

Supplementary Information for Consolidated Balance Sheets

March 31, 2008 (unaudited) and March 31, 2007

[Assets]

(Billion Yen)

<u>Main items</u>	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>	<u>Main points of change</u>
Current assets	6,091.4	5,871.6	219.8	
Cash and cash equivalents	750.1	753.7	-3.6	... Slight decrease despite cash inflows from sale of part of MC's equity interest in the Sakhalin II Project and strong cash flows from operating transactions. The decrease mainly reflected demand for funds for wide-ranging investments, including new investments in the metal resources and energy fields and purchase of additional shares in food-related companies.
Receivables-trade, Notes and loans	587.6	605.9	-18.3	... Decrease due to note maturities at Metal One Corporation, etc.
Accounts receivables	2,956.0	2,819.9	136.1	... Reflects increase in notes and accounts receivable-trade in line with higher crude oil prices in the energy business and rising steel products prices at Metal One, as well as the effect of new consolidations at food-related companies, etc.
Inventories	1,075.6	918.6	157.0	... Reflects increase in line with higher crude oil prices in the energy business and rising steel products prices at Metal One, as well as the effect of new consolidations at food-related companies, etc.
Investments and non-current receivables	5,663.0	5,623.9	39.1	
Investments in and advances to affiliated companies	1,084.4	1,304.9	-220.5	... Although equity participation in an Indonesian oil and gas company resulted in an increase, the overall decrease reflects the reclassification to "Other investments" of the Sakhalin II Project investment due to a reduction in equity interest and a decrease due to new consolidations of food-related companies previously accounted for using the equity method.
Other investments	2,150.7	2,187.3	-36.6	... Increases due to the reclassification from "Investments in and advances to affiliated companies" following the sale of part of MC's equity interest in the Sakhalin II Project and due to the purchase of listed shares were outweighed by a fall in unrealized gains following a drop in share prices from the beginning of 2008, resulting in an overall decrease.
Property and equipment	1,610.6	1,381.0	229.6	... Increase reflects the acquisition of a working interest in the K2 Unit oil field in the Gulf of Mexico, capital expenditures associated with expanded production at overseas natural resource-related subsidiaries, the purchase of aircraft leasing assets and the effect of new consolidations of food-related companies, etc.

[Liabilities]

<u>Main items</u>	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>	<u>Main points of change</u>
Current liabilities	4,660.7	4,531.7	129.0	
Short-term debt and current maturities of long-term debt	1,127.2	976.7	150.5	... Reflects increased fund raising at the parent company and overseas subsidiaries to meet funding needs, in addition to higher fund raising at Metal One commensurate with working capital demand, and the effect of new consolidations of food-related companies, etc.
Payables-trade, Notes and acceptances	197.3	240.8	(43.5)	... Decrease due to note maturities at Metal One, etc.
Payables-trade, Accounts and affiliated companies	2,634.3	2,606.9	27.4	... Increase due to higher crude oil prices and higher transactions in the energy business and at Metal One, etc.
Long-term debt	3,886.1	3,698.6	187.5	
Long-term debt, less current maturities	3,096.8	2,862.4	234.4	... Reflects effect of new consolidations of food-related companies, in addition to increased fund raising at the parent company, etc.

[Shareholders' Equity]

<u>Main items</u>	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>	<u>Main points of change</u>
Total shareholders' equity	2,873.2	2,957.7	(84.5)	
Additional paid-in capital	2,250.2	1,877.4	372.8	... Reflects net income (+462.8 billion yen) and decrease due to payment of dividends (-89.9 billion yen)
Net unrealized gains on securities available for sale	446.9	627.9	(181.0)	... Decrease in unrealized gains on securities available for sale at the parent company (Nikkei Average: 2008.3: 12,525.54 2007.3: 17,287.65)
Foreign currency translation adjustments	-107.6	-4.8	(102.8)	... Due to decrease in foreign currency-denominated net assets reflecting the yen's appreciation (US\$) 2008.3: 100.19 yen 2007.3: 118.05 yen (17.86 yen appreciation) (AUS\$) 2008.3: 91.74 yen 2007.3: 95.36 yen (3.62 yen appreciation) (Thai baht) 2008.3: 3.18 yen 2007.3: 3.67 yen (0.49 yen appreciation)
Treasury stock	151.5	1.4	150.1	... Reflects share buyback

Major indices

	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>		<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>
Current ratio	130.7	129.6	1.1	ROE (*1)	15.9	15.5	0.4
Total Shareholders' Equity Ratio	24.4	25.7	-1.3	ROA (*1)	4.7	5.5	-0.8
Total assets	11,754.4	11,495.5	258.9				

(*1)... ROE= Consolidated net income is used as a numerator.
ROA= Income from consolidated operations before income taxes is used as a numerator.

Interest-bearing liabilities (*2)

	<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>		<u>2008/3</u>	<u>2007/3</u>	<u>Increase/ decrease</u>	
Interest-bearing debt (Gross)	4,183.6	3,827.8	355.8	⇒	Short term borrowing	632.0	595.9	36.1
Interest-bearing debt (Net)	3,421.9	3,060.9	361.0		CP	110.4	33.9	76.5
Total shareholders' equity	2,873.2	2,957.7	-84.5		Current maturities of long-term borrowing and bonds	384.5	346.0	38.5
Interest-bearing debt to equity ratio (Gross)	1.5	1.3	0.2		Long-term borrowing	2258.6	1,988.1	270.5
Interest-bearing debt to equity ratio (Net)	1.2	1.0	0.2		Interest-bearing debt to equity ratio (Gross)	4183.6	3,827.8	355.8

(*2)... Interest-bearing debt excludes the effect of adopting SFAS No. 133, "Accounting for Derivative Instruments and which is an unrealized gain of derivative instruments and discounted notes.

Mitsubishi Corporation and subsidiaries
CONSOLIDATED STATEMENTS OF CASH FLOWS (US GAAP)
Years ended March 31, 2008 and 2007 (unaudited)

	Millions of Yen	
	Year ended March 31, 2008	Year ended March 31, 2007
Operating activities:		
Net income	462,788	415,518
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	154,277	135,631
Provision (credit) for doubtful receivables	(3,909)	1,298
Gain on marketable securities and investments - net	(48,743)	(85,649)
Loss on property and equipment - net	5,882	3,086
Equity in earnings of affiliated companies, less dividends received	(43,498)	(61,573)
Deferred income taxes	(29,886)	35,980
Changes in operating assets and liabilities:		
Short-term investments -trading securities	6,005	24,692
Notes and accounts receivable - trade	(64,876)	(203,183)
Inventories	(156,063)	(74,316)
Notes, acceptances and accounts payable - trade	4,437	185,846
Other - net	32,654	63,104
Net cash provided by operating activities	319,068	440,434
Investing activities:		
Net increase in property and equipment and other assets	(326,177)	(119,341)
Net increase in investments	(3,951)	(177,188)
Net decrease (increase) in loans receivable	(18,941)	4,669
Net increase in time deposits	(7,590)	(2,757)
Net cash used in investing activities	(356,659)	(294,617)
Financing activities:		
Net increase (decrease) in short-term debt	134,189	(8,290)
Net increase (decrease) in long-term debt	195,234	(10,093)
Purchases of treasury stock - net	(148,685)	(48)
Payment of dividends	(89,937)	(67,475)
Payment of dividends to minority interests	(22,342)	(24,675)
Other - net	1,013	790
Net cash provided by (used in) financing activities	69,472	(109,791)
Effect of exchange rate changes on cash and cash equivalents	(35,443)	18,716
Effect of change in fiscal year-end of certain subsidiaries	-	49,846
Net increase (decrease) in cash and cash equivalents	(3,562)	104,588
Cash and cash equivalents, beginning of year	753,690	649,102
Cash and cash equivalents, end of year	750,128	753,690

As written in Note 3. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 have been restated.

Supplementary Information to the Consolidated Statements of Cash Flows

I. Cash Flows From Operating Activities

(Fiscal 2008) Cash provided by operating activities: 319.1 billion yen

Cash flows were provided by dividend income from business investees, mainly natural resource-related companies, and continued strong cash flows from operating transactions at natural resource-related subsidiaries.

In changes in operating assets and liabilities, there was an increase in assets due to higher working capital requirements resulting from rising commodity prices, and to healthy operating transactions overall. As a result, operating activities provided net cash of 319.1 billion yen.

(Comparison With Fiscal 2007) Down 121.4 billion yen

Net cash provided by operating activities decreased 121.4 billion yen year on year, the result of an increase in working capital requirements due to rising commodity prices and an increase in assets owing to strong operating transactions. On the other hand, there was a continued steady increase in dividend income from business investees, particularly natural resource-related companies, and from operating transactions at natural resource-related subsidiaries.

(*) Breakdown of depreciation and amortization (billion yen)

	2008.3	2007.3
Tangible fixed assets	132.4	111.1
Intangible fixed assets	21.9	24.5
Total	154.3	135.6

II. Cash Flows From Investing Activities

(Fiscal 2008) Cash used in investing activities: 356.7 billion yen

Investing activities used net cash of 356.7 billion yen. While cash was provided by the sale of some of Mitsubishi Corporation's equity interest in the Sakhalin II Project, this inflow was outweighed by a new investment in an Indonesian oil and gas company, as well as outflows for the acquisition of a working interest in the K2 Unit oil field in the Gulf of Mexico, the purchase of aircraft leasing assets and large outlays for capital expenditures overall.

(Comparison With Fiscal 2007) Increased 62.0 billion yen

There was a 62.0 billion yen year-on-year increase in cash used in investing activities despite proceeds from the sale of some of Mitsubishi Corporation's equity interest in the Sakhalin II Project exceeding cash from the sale of Diamond City shares in fiscal 2007. This increase chiefly reflected a large year-on-year increase in investments, including the new investment in an Indonesian oil and gas company.

III. Cash Flows From Financing Activities

(Fiscal 2008) Cash provided by financing activities: 69.5 billion yen

Financing activities provided net cash of 69.5 billion yen. The main uses of cash were for a share buyback and dividend payments at the parent company. The net cash inflows, however, reflected fund procurement mainly at the parent company and finance subsidiaries to meet demand for funds for working capital and new investments.

(Comparison With Fiscal 2007) Increased 179.3 billion yen

In fiscal 2007, financing activities used net cash of 109.8 billion yen as Mitsubishi Corporation made progress repaying short-term debt with strong cash flows from operating transactions. In fiscal 2008, however, funds were raised mainly by the parent company and finance subsidiaries to meet demand for funds for new investments and working capital, with the latter exceeding demand in the previous fiscal year.

Note: Reconciliation With the Balance Sheet

Movements in cash flows are generally consistent with changes on the balance sheet. However, due to new consolidations and exclusions as well as eliminating the effect of mark-to-market valuations and foreign exchange rate fluctuations, some cash flow movements may be inconsistent with balance sheet changes.

Mitsubishi Corporation and subsidiaries
SEGMENT INFORMATION (US GAAP)
Years ended March 31, 2008 and 2007 (unaudited)

[Operating Segment Information]

The companies' operating segment information at and for the years ended March 31, 2008 and 2007 is as follows:

Year ended March 31, 2008

	Millions of Yen										
	Business Innovation	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	44,599	60,471	81,641	282,010	192,639	97,903	411,978	1,171,241	13,450	(12,469)	1,172,222
Equity in earnings of affiliated companies	1,802	2,294	45,410	41,679	25,504	11,965	21,129	149,783	146	(971)	148,958
Net income	1,080	17,686	94,206	158,241	66,532	34,728	50,966	423,439	34,802	4,547	462,788
Segment assets	197,017	799,698	1,705,803	3,281,536	2,215,642	831,746	2,274,109	11,305,551	1,206,029	(757,141)	11,754,439
Operating transactions:											
External customers	255,553	253,233	5,000,063	5,707,493	3,900,738	2,472,522	5,478,620	23,068,222	71,379	(36,558)	23,103,043
Intersegment	32,407	29,355	11,904	6,280	2,907	7,951	8,302	99,106	2,706	(101,812)	-
Total	287,960	282,588	5,011,967	5,713,773	3,903,645	2,480,473	5,486,922	23,167,328	74,085	(138,370)	23,103,043

Year ended March 31, 2007

	Millions of Yen										
	Business Innovation	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	36,258	44,264	80,907	365,719	176,530	86,252	348,655	1,138,585	9,523	(2,576)	1,145,532
Equity in earnings of affiliated companies	2,135	2,729	49,745	43,227	18,249	13,456	19,399	148,940	274	(2,359)	146,855
Net income	1,914	31,830	74,109	186,429	58,000	19,994	48,286	420,562	(5,050)	6	415,518
Segment assets	153,247	710,285	1,556,896	3,199,298	2,276,943	831,606	2,153,026	10,881,301	1,269,665	(655,439)	11,495,527
Operating transactions:											
External customers	224,484	183,482	4,370,967	5,228,948	3,308,534	2,196,880	4,946,527	20,459,822	57,914	8,834	20,526,570
Intersegment	18,702	28,199	6,243	6,718	1,534	5,642	6,721	73,759	2,233	(75,992)	-
Total	243,186	211,681	4,377,210	5,235,666	3,310,068	2,202,522	4,953,248	20,533,581	60,147	(67,158)	20,526,570

NOTE:

- Operating transactions, as presented above, are voluntary disclosures solely for the convenience of investors in Japan. Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.
- "Other" represents the Corporate Staff Section which primarily provides services and operational support to the companies and affiliates. This column also includes certain revenue and expenses from business activities related to financing and human resource services that are not allocated to reportable operating segments. Unallocated corporate assets categorized in "Other" were 1,206,029 million yen and 1,269,665 million yen at March 31, 2008 and 2007 respectively, which consist primarily of cash, time deposits and securities for financial and investment activities.
- As written in Note 3. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 have been restated.
- As written in Note 4. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 relating to discontinued operations have been reclassified. The reclassifications to "Loss from discontinued operations - net (after income tax effect)" are included in "Adjustments and Eliminations".
- As of April 1, 2007, the companies have reorganized the Innovation Center in "Eliminations or Unallocated" and "New Business Initiative Group" with other related Groups ("Energy Business", "Metals" and "Machinery") and have established the "Business Innovation Group" and the "Industrial Finance, Logistics & Development Group". The consolidated financial position and the results of operations of related reportable operating segments for the year ended March 31, 2007 have also been recast accordingly.

Supplementary information for Operating Segment Information

Operating Segment Information

[Gross Profit]

Foreign exchange:	Exchange rate into U.S. currency: Average for fiscal 2008 (Apr. 2007-Mar. 2008) 114.4 yen Average for fiscal 2007 (Apr. 2006-Mar. 2007) 117.0 yen [2.6 yen (2%) yen appreciation]
Crude oil:	Average for fiscal 2008 (Apr. 2007-Mar. 2008) US\$77.4/BBL Average for fiscal 2007 (Apr. 2006-Mar. 2007) US\$60.9/BBL [US\$16.5/BBL (27%) rise]

(Billion Yen)

	FY2008	FY2007	Increase / decrease	Main points of change
Business Innovation	44.6	36.3	8.3	Effect of converting temporary staffing affiliate into a subsidiary and healthy transactions at IT-related subsidiaries
Industrial Finance, Logistics & Development	60.5	44.3	16.2	Higher transactions in real estate and REIT-related businesses
Energy Business	81.6	80.9	0.7	Slight increase due to higher earnings at overseas natural resource-related subsidiaries on rising crude oil prices, despite lower earnings due to lackluster petroleum product transactions at the parent company
Metals	282.0	365.7	(83.7)	Decrease in earnings on transactions due to lower sales prices at Australian natural resource-related (coking coal) subsidiary
Machinery	192.6	176.5	16.1	Increase reflects recovery in Asian auto market, effect of exchange rate movements, etc.
Chemicals	97.9	86.3	11.6	Increase due to new consolidation of chemical products manufacturing subsidiary and strong transactions at overseas subsidiary
Living Essentials	412.0	348.7	63.3	Increase due to conversion of food companies into subsidiaries, etc.
Total	1,171.2	1,138.7	32.5	
Adjustments and Eliminations	1.0	6.8	(5.8)	-
Consolidated	1,172.2	1,145.5	26.7	

[Equity in earnings of affiliated companies]

(Billion Yen)

	FY2008	FY2007	Increase / decrease	Main points of change
Business Innovation	1.8	2.1	(0.3)	Decrease reflects restructuring-related losses at a functional materials company
Industrial Finance, Logistics & Development	2.3	2.7	(0.4)	Decrease due to lower earnings on transactions in overseas real estate-related businesses
Energy Business	45.4	49.7	(4.3)	Decrease in equity in earnings of Sakhalin Energy Investment due to sale of some shares (recorded earnings on half-year crude oil production in fiscal 2007)
Metals	41.7	43.2	(1.5)	Decrease reflects higher costs at overseas natural resource-related companies, etc.
Machinery	25.5	18.2	7.3	Higher earnings due to new consolidations in overseas IPP business, etc.
Chemicals	12.0	13.5	(1.5)	Decrease due to lower profitability on transactions at overseas chemical-related companies
Living Essentials	21.1	19.4	1.7	Effect of applying equity method to general merchandise-related companies (consolidated from second quarter of fiscal 2007), etc.
Total	149.8	148.8	1.0	
Adjustments and Eliminations	(0.8)	(1.9)	1.1	
Consolidated	149.0	146.9	2.1	

[Net income]

(Billion Yen)

	FY2008	FY2007	Increase / decrease	Main points of change
Business Innovation	1.1	1.9	(0.8)	Reflects gains on sale of shares in previous fiscal year, etc.
Industrial Finance, Logistics & Development	17.7	31.8	(14.1)	Decrease reflects absence of gain on sale of Diamond City shares recorded in fiscal 2007. The main factors contributing to segment net income were gains on the sale of developed real estate and higher REIT-related earnings, as well as a strong overall performance in the logistics business.
Energy Business	94.2	74.1	20.1	Reflects higher earnings at overseas natural resource-related subsidiaries due to rising oil prices, a gain on the sale of part of Mitsubishi Corporation's equity interest in Sakhalin Energy Investment, and the recording of some foreign tax credits on overseas dividends
Metals	158.2	186.4	(28.2)	Decrease in earnings due to lower earnings at an Australian coking coal subsidiary
Machinery	66.5	58.0	8.5	Increase in earnings due to new consolidations in overseas IPP business, as well as recovery of auto market in Asia and foreign exchange rate movements. Limiting an even higher increase was the absence of gains on the sale of shares recorded in fiscal 2007.
Chemicals	34.7	20.0	14.7	Increase due to tax benefits from higher equity interest in petrochemical business-related company and strong transactions at overseas subsidiaries
Living Essentials	51.0	48.3	2.7	Increase reflects strong results in food-related businesses, etc.
Total	423.4	420.5	2.9	
Adjustments and Eliminations	39.4	(5.0)	44.4	
Consolidated	462.8	415.5	47.3	

Mitsubishi Corporation and subsidiaries
SEGMENT INFORMATION (US GAAP)
 Years ended March 31, 2008 and 2007 (unaudited)

[Geographic Segment Information]

The companies' segment information by geographic areas at and for the years ended March 31, 2008 and 2007 are as follows:

	Millions of Yen		
	2008	2007	Increase or [-] decrease
I Operating transactions			
Japan	18,150,592	16,210,290	1,940,302
U.S.A.	1,600,815	1,379,801	221,014
Thailand	721,362	611,895	109,467
Other	2,630,274	2,324,584	305,690
Total	23,103,043	20,526,570	2,576,473
II Gross profit			
Japan	766,336	694,070	72,266
Australia	87,860	178,641	-90,781
U.S.A.	77,436	65,919	11,517
Other	240,590	206,902	33,688
Total	1,172,222	1,145,532	26,690
III Long-lived assets			
Japan	712,280	614,991	97,289
Australia	301,152	294,685	6,467
U.S.A.	168,524	97,649	70,875
Canada	82,233	69,987	12,246
Other	250,000	223,096	26,904
Total	1,514,189	1,300,408	213,781

NOTE:

1. The companies' segment information by geographic areas are disclosed in accordance with SFAS No. 131 "Disclosures about Segments of an Enterprise and Related Information".
2. Operating transactions, as presented above, are voluntary disclosures solely for the convenience of investors in Japan. Operating transactions represent the gross transaction volume or the aggregate nominal value of the sales contracts in which the companies act as principal and transactions in which the companies serve as agent. Operating transactions exclude the contract value of transactions in which the companies' role is limited to that of a broker.
3. As written in Note 3. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 have been restated.
4. As written in Note 4. of "Basis of Consolidated Financial Statements", the figures for the year ended March 31, 2007 relating to discontinued operations have been reclassified.

Supplementary Information to Geographic Segment Information

Geographic Segment Information

Foreign exchange:	Exchange rate into U.S. currency: Average for fiscal 2008 (Apr. 2007-Mar. 2008) 114.4 yen	Average for fiscal 2007 (Apr. 2006-Mar. 2007) 117.0 yen [2.6 yen (2%) yen appreciation]
Crude oil:	Average for fiscal 2008 (Apr. 2007-Mar. 2008) US\$77.4/BBL	Average for fiscal 2007 (Apr. 2006-Mar. 2007) US\$60.9/BBL [US\$16.5/BBL (27%) rise]

[Operating transactions]

(Billion Yen)

	FY2008	FY2007	Increase / decrease	Main points of change
Japan	18,150.6	16,210.3	1,940.3	Reflects higher metals- and machinery-related transactions at the parent company and higher transactions at Metal One, as well as the effect of new consolidations
U.S.A.	1,600.8	1,379.8	221.0	Effect of converting food companies into subsidiaries
Thailand	721.4	611.9	109.5	Higher transactions at automobile-related subsidiaries and forex effect
Other	2,630.2	2,324.6	305.6	Higher automobile-related transactions at Chinese and European subsidiaries, etc.
Total	23,103.0	20,526.6	2,576.4	

[Gross Profit]

(Billion Yen)

	FY2008	FY2007	Increase / decrease	Main points of change
Japan	766.3	694.1	72.2	Reflects effect of converting food companies into subsidiaries, etc.
Australia	87.9	178.6	(90.7)	Decrease in earnings on transactions due to lower sales price at Australian natural resource-related (coking coal) subsidiary
U.S.A.	77.4	65.9	11.5	Higher chemical product transactions and new consolidations at overseas subsidiaries, etc.
Other	240.6	206.9	33.7	Reflects effect of forex movements on automobile-related subsidiaries and rising prices at African natural resources-related company, etc.
Total	1,172.2	1,145.5	26.7	

[Long-term Assets]

(Billion Yen)

	FY2008	FY2007	Increase / decrease	Main points of change
Japan	712.3	615.0	97.3	Effect of converting food-related companies into subsidiaries, etc.
Australia	301.2	294.7	6.5	Increase due to capital expenditures at Australian coking coal subsidiary
U.S.A.	168.5	97.6	70.9	Increase due to acquisition of working interests in oil fields at energy-related subsidiaries
Canada	82.2	70.0	12.2	Effect of forex movements at pulp-related subsidiary
Other	250.0	223.1	26.9	Increase due to acquisition of aircraft leasing assets, etc.
Total	1,514.2	1,300.4	213.8	

Performance at Consolidated Subsidiaries and Affiliates

Number of Consolidated Subsidiaries and Affiliates

(No. of companies)

Equity in earnings of subsidiaries and affiliates		Year ended March 2008			Year ended March 2007			Increase / decrease		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Domestic	subsidiaries	141	39	180	134	34	168	7	5	12
	affiliates	66	16	82	76	13	89	-10	3	-7
	total	207	55	262	210	47	257	-3	8	5
Overseas	subsidiaries	159	50	209	166	45	211	-7	5	-2
	affiliates	88	24	112	81	24	105	7	0	7
	total	247	74	321	247	69	316	0	5	5
Domestic / Overseas Total	subsidiaries	300	89	389	300	79	379	0	10	10
	affiliates	154	40	194	157	37	194	-3	3	0
	total	454	129	583	457	116	573	-3	13	10

Profit/Loss Situation of Consolidated Subsidiaries and Affiliates (based on MC's equity earnings)

(Billion Yen)

Equity in earnings of subsidiaries and affiliates		Year ended March 2008			Year ended March 2007			Increase / decrease		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Domestic	subsidiaries	88.6	(9.4)	79.2	86.1	(7.9)	78.2	2.5	(1.5)	1.0
	affiliates	29.8	(1.7)	28.1	27.6	(0.5)	27.1	2.2	(1.2)	1.0
	total	118.4	(11.1)	107.3	113.7	(8.4)	105.3	4.7	(2.7)	2.0
Overseas	subsidiaries	231.2	(16.0)	215.2	236.8	(18.8)	218.0	(5.6)	2.8	(2.8)
	affiliates	74.1	(2.8)	71.3	67.1	(3.2)	63.9	7.0	0.4	7.4
	total	305.3	(18.8)	286.5	303.9	(22.0)	281.9	1.4	3.2	4.6
Domestic / Overseas Total	subsidiaries	319.8	(25.4)	294.4	322.9	(26.7)	296.2	(3.1)	1.3	(1.8)
	affiliates	103.9	(4.5)	99.4	94.7	(3.7)	91.0	9.2	(0.8)	8.4
	total	423.7	(29.9)	393.8	417.6	(30.4)	387.2	6.1	0.5	6.6

Increase / Decrease in the Number of Consolidated Subsidiaries and Affiliates

[Increase] 58 companies (69 companies including reclassification) [Major companies]

Impact on earnings: Gross profit 61.6 billion yen
 SG&A expenses -53.7 billion yen
 Equity in earnings 0.9 billion yen

(major companies)

Japan: Yonekyu Corporation Manufacture and sale of meats and processed foods
Nosan Corporation (Reclassified from equity-method affiliate to subsidiary)
 Manufacture and sale of animal feed, handling of food products and livestock
Kentucky Fried Chicken Japan Ltd. (Reclassified from equity-method affiliate to subsidiary)
 Fast-food restaurant chain and home-delivery pizza stores
Nikkei MC Aluminium Co., Ltd. (Reclassified as equity-method affiliate from subsidiary)
 Manufacture and sale of aluminum alloy ingots

Overseas: Energi Mega Pratama Inc. Holding company for oil and gas exploration and development business
Encore Energy Pte. Ltd. Holding company for oil and gas exploration and development business
P.T. Krama Yudha Tiga Berlian Motors (Reclassified as equity-method affiliate from subsidiary)
 Import and distribution of automobiles

[Decrease] 48 companies (59 companies including reclassification)

Impact on earnings: Gross profit -7.2 billion yen
 SG&A expenses 7.5 billion yen
 Equity in earnings 1.2 billion yen

(major companies)

Japan: Murakawa Corporation (Sold stake)

Overseas: Sakhalin Energy Investment Co., Ltd. (Sold stake)

Performance at Principal Subsidiaries and Affiliates

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings					FY2009 Outlook	
						FY2008		FY2007		FY2008/2007		
						2008/3	3Q	2007/3	3Q	Full Year		3Q
Overseas	Subsidiary	K	Mitsubishi Development Pty., Ltd. (Australia)	Investment company for coal mining projects	100.00	61.7	52.4	108.1	82.7	(46.4)	(30.3)	-
Domestic	Subsidiary	K	JECO Corporation	Investment company for Menera Escondida Ltda. Copper mines	70.00	26.1	19.5	26.0	18.7	0.1	0.8	-
Domestic	Subsidiary	K	Metal One Corporation	Steel products operations	60.00	21.0	16.7	23.9	17.5	(2.9)	(0.8)	21.9
Overseas	Subsidiary	K	MCA Metals Holding GMBH (Australia)	Investment company for MOZAL aluminum smelter	100.00	13.9	11.7	16.1	11.9	(2.2)	(0.2)	-
Overseas	Subsidiary	N	Diamond Gas Resources Pty., Ltd. (Thailand)	Sales of crude oil and condensate	100.00	11.3	7.7	10.6	6.8	0.7	0.9	15.1
Overseas	Subsidiary	M	Tri Petch Isuzu Sales Co., Ltd. (Thailand)	Distribution of automobiles	88.73	11.1	9.7	7.1	6.6	4.0	3.1	-
Overseas	Subsidiary	X	Mitsubishi International Corporation (U.S.A.)	Trading	100.00	11.0	9.8	6.4	5.4	4.6	4.4	6.3
Domestic	Affiliate	C	Saudi Petroleum Development	Investment and marketing of petroleum and petroleum products	30.39	8.5	5.7	5.2	3.6	3.3	2.1	6.9
Overseas	Subsidiary	K	M.C.Inversiones Limitada (Chile)	Investment company for Chilean iron ore mine	100.00	7.9	5.6	7.0	4.8	0.9	0.8	-
Overseas	Subsidiary	K	MC Copper Holdings B.V. (The Netherlands)	Investment company for Los Pelambres copper mine in Chile	100.00	7.5	4.2	6.8	5.0	0.7	(0.8)	-
Domestic	Affiliate	L	LAWSON, INC.	Franchise chain of LAWSON convenience stores	32.68	7.0	-	6.5	-	0.5	-	-
Overseas	Affiliate	K	Iron Ore Company of Canada (Canada)	Iron ore production and sales	26.18	5.9	3.8	7.1	4.3	(1.2)	(0.5)	-
Domestic	Subsidiary	N	MPDC Gabon Co., Ltd.	Exploration, development and production of oil in Gabon	100.00	5.6	3.7	6.0	5.2	(0.4)	(1.5)	4.2
Overseas	Subsidiary	L	Princes Limited (U.K.)	Wholesale of food products	100.00	5.4	4.2	5.0	2.7	0.4	1.5	-
Overseas	Subsidiary	M	Isuzu Operations (Thailand) Company Limited (Thailand)	Distribution of automobiles	80.00	4.8	3.8	4.0	3.4	0.8	0.4	-
Overseas	Affiliate	M	OneEnergy Limited (Cayman Islands, British West Indies)	Independent power producer	50.00	4.2	-	-	-	-	-	-
Overseas	Affiliate	M	Isuzu Motors Co., (Thailand) Ltd.(Thailand)	Manufacturing of automobiles	27.50	3.9	2.4	2.0	1.0	1.9	1.4	-
Overseas	Subsidiary	X	Mitsubishi Corporation (Shanghai) Ltd. (China)	Trading	100.00	3.1	2.1	1.1	0.8	2.0	1.3	2.9
Overseas	Subsidiary	L	Alpac Forest Products Inc. (Canada)	Manufacturing and sales of wood pulp	70.00	2.9	1.9	1.1	0.9	1.8	1.0	-
Overseas	Affiliate	M	P.T. Krama Yudha Tiga Berlian Motors (Indonesia)	Distribution of automobiles	40.00	2.8	2.6	1.7	1.1	1.1	1.5	1.0
Domestic	Affiliate	E	MS Communications Co., Ltd.	Sales of mobile communications services and handsets	50.00	2.7	1.8	2.6	2.1	0.1	(0.3)	-
Overseas	Affiliate	C	Metanol De Oriente, METOR, S.A. (Venezuela)	Manufacturing and marketing of methanol	25.00	2.6	1.1	3.1	1.6	(0.5)	(0.5)	1.9
Overseas	Subsidiary	K	Triand Metals Ltd. (U.K.)	Commodity broker	100.00	2.6	1.5	2.0	1.3	0.6	0.2	1.9
Overseas	Affiliate	L	MCC Development Corporation (U.S.A.)	Holding company of ready-mixed concrete companies	30.00	2.6	1.9	2.7	2.1	(0.1)	(0.2)	-
Overseas	Subsidiary	K	Ryowa Development 2 Pty Ltd. (Australia)	Investment company for BOYNE aluminum smelter and sales of aluminum	100.00	2.3	1.9	2.4	1.3	(0.1)	0.6	-
Overseas	Subsidiary	M	Diamond Generating Corporation (U.S.A.)	Independent power producer	100.00	2.3	2.2	2.1	1.7	0.2	0.5	2.0
Overseas	Subsidiary	K	Hemic Ferrochrome (Pty) Limited (Republic of South Africa)	Production and sales of ferrochrome in South Africa	50.98	2.2	1.5	(0.7)	(1.0)	2.9	2.5	-
Overseas	Subsidiary	L	AGREX Inc. (U.S.A.)	Storage and marketing of grain	100.00	1.9	1	0.5	0.3	1.4	0.7	-
Domestic	Affiliate	N	Astomos Energy Corporation	Import, trading, domestic distribution and sales of LPG	49.00	1.8	1.8	1.5	1.1	0.3	0.7	1.5
Domestic	Subsidiary	E	Mitsubishi Corporation LT, Inc.	Warehousing, leasing and real estate operations	100.00	1.7	1.4	1.9	1.7	(0.2)	(0.3)	1.9
Domestic	Subsidiary	E	IT Frontier Corporation	IT-related business solutions, system integration services, IT management services and product marketing etc.	80.00	1.6	1.1	1.2	0.7	0.4	0.4	-
Overseas	Subsidiary	X	Mitsubishi Corporation (Hong Kong) Ltd.	Trading	100.00	1.6	1.3	0.7	0.4	0.9	0.9	0.6
Overseas	Subsidiary	X	Mitsubishi Corporation International N.V. (U.K.)	Trading	100.00	1.6	2.5	3.2	2.7	(1.6)	(0.2)	0.8
Domestic	Subsidiary	C	Mitsubishi Shoji Plastics Corp.	Marketing of synthetic raw material and plastics	100.00	1.5	1.1	1.2	0.9	0.3	0.2	1.5
Domestic	Subsidiary	K	MC Resources Trade & Logistics	Sales of ferrous raw materials and services business	100.00	1.5	1.6	1.5	1.1	0.0	0.5	1.5
Domestic	Subsidiary	L	Mitsubishi Shoji Packaging Corporation	Marketing of packaging materials and paper, kraft liner boards, and cardboard as well as import and export of paper and paperboard	88.22	1.4	0.7	1.0	0.6	0.4	0.1	-
Domestic	Subsidiary	M	Mitsubishi Corporation Technos	Industrial machinery and equipment sales	100.00	1.4	0.9	1.3	1.0	0.1	(0.1)	1.4
Overseas	Subsidiary	M	MCE Bank GMBH (Germany)	Dealer finance, leasing and consumer finance of automobiles	100.00	1.4	1.5	1.3	1.3	0.1	0.2	1.0
Overseas	Subsidiary	N	Diamond Tanker Pte. Ltd. (Singapore)	Marine transportation, etc.	100.00	1.4	0.9	1.2	0.6	0.2	0.3	1.2
Overseas	Subsidiary	X	Mitsubishi Australia Limited	Trading	100.00	1.4	1	0.5	0.5	0.9	0.5	0.6
Overseas	Subsidiary	K	Ryowa Development Pty Ltd. (Australia)	Investment company for BOYNE aluminum smelter and sales of aluminum	100.00	1.3	1.2	1.5	1.1	(0.2)	0.1	-
Domestic	Subsidiary	L	RYOSHOKU LIMITED	Wholesale of food products	50.94	1.3	-	0.1	-	1.2	-	-
Overseas	Affiliate	L	Mitsubishi Cement Corporation (U.S.A.)	Manufacturing and marketing of cement	28.71	1.3	0.9	1.3	0.8	0.0	0.1	-
Overseas	Subsidiary	S	Diamond Realty Investments, Inc.	Real estate investment	100.00	1.3	0.2	1.5	0.8	(0.2)	(0.6)	0.9
Domestic	Subsidiary	L	Nosan Corporation	Manufacturing and marketing of animal feed; stockbreeding and marine farming and sales	56.22	1.2	-	0.2	-	1.0	-	-
Overseas	Subsidiary	M	MC Machinery Systems, Inc. (U.S.A.)	Distribution and servicing of industrial machinery	100.00	1.2	0.9	1.4	1.0	(0.2)	(0.1)	0.8
Domestic	Affiliate	L	Hokuetsu Paper Mills, Ltd.	Manufacturing, processing and sales of paper and pulp	24.09	1.1	-	0.6	-	0.5	-	-
Domestic	Subsidiary	N	Angola Petroleum	Exploration, development and production of oil in Angola	51.00	1.1	1.3	0.6	0.9	0.5	0.4	1.0
Domestic	Affiliate	S	Mitsubishi Ore Transport Co., Ltd.	Operation and chartering of bulkers for coking coal, iron ore, automobiles and other products	39.32	1.1	0.6	0.7	0.7	0.4	(0.1)	0.9
Overseas	Subsidiary	X	Mitsubishi Corporation International G.m.b.H.	Trading	100.00	1.1	1.1	0.9	0.9	0.2	0.2	1.8
Domestic	Subsidiary	L	Nitto Fuji Flour Milling Co., Ltd.	Flour miller	64.02	1.0	-	0.4	-	0.6	-	-
Overseas	Subsidiary	X	Mitsubishi Corporation (Taiwan) Ltd. (Taiwan)	Trading	100.00	1.0	0.8	1.0	0.7	0.0	0.1	0.8
Overseas	Subsidiary	K	MC Iron and Steel Pty Ltd. (Australia)	Steel manufacturing	100.00	(1.5)	(1.0)	(1.1)	(0.7)	(0.4)	(0.3)	-
Domestic	Subsidiary	M	MSK Farm Machinery Corporation	Sales and service of agricultural machinery and facilities	100.00	(2.0)	(0.3)	(0.1)	(0.2)	(1.9)	(0.1)	(0.1)
Overseas	Subsidiary	E	Mitsubishi Corporation Finance (U.K.)	Investment banking and asset management	100.00	(2.3)	(1.3)	1.9	(1.3)	(4.2)	0.0	0.3
Domestic	Subsidiary	L	Meidi-ya Corporation	Wholesale of food products and liquor	80.00	(2.5)	(2.0)	(2.9)	(1.4)	0.4	(0.6)	-

Note: "Shareholding" represents the share of voting rights held.

Group: E (Business Innovation), S(Industrial Finance, Logistics & Development), N(Energy Business), K(Metals), M(Machinery), C(Chemicals), L(Living Essentials), X(Corporate Staff)

Performance at Principal Subsidiaries and Affiliates (by Business Group)

(Billion Yen)

< Business Innovation Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook
						FY2008		FY2007		Full Year	3Q	
						2008/3	3Q	2007/3	3Q			
Domestic	Affiliate	E	MS Communications Co., Ltd.	Sales of mobile communications services and handsets	50.00	2.7	1.8	2.6	2.1	0.1	(0.3)	-
Domestic	Subsidiary	E	IT Frontier Corporation	IT-related business solutions, system integration services, IT management services and product marketing etc.	80.00	1.6	1.1	1.2	0.7	0.4	0.4	-

< Industrial Finance, Logistics & Development Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook
						FY2008		FY2007		Full Year	3Q	
						2008/3	3Q	2007/3	3Q			
Domestic	Subsidiary	S	Mitsubishi Corporation LT, Inc.	Warehousing, leasing and real estate operations	100.00	1.7	1.4	1.9	1.7	(0.2)	(0.3)	1.9
Overseas	Subsidiary	S	Diamond Realty Investments, Inc.	Real estate investment	100.00	1.3	0.2	1.5	0.8	(0.2)	(0.6)	0.9
Domestic	Affiliate	S	Mitsubishi Ore Transport Co., Ltd.	Operation and chartering of bulkers for coking coal, iron ore, automobiles and other products	39.32	1.1	0.6	0.7	0.7	0.4	(0.1)	0.9

< Energy Business Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook
						FY2008		FY2007		Full Year	3Q	
						2008/3	3Q	2007/3	3Q			
Overseas	Subsidiary	N	Diamond Gas Resources Pty., Ltd. (Thailand)	Sales of crude oil and condensate	100.00	11.3	7.7	10.6	6.8	0.7	0.9	15.1
Domestic	Subsidiary	N	MPDC Gabon Co., Ltd.	Exploration, development and production of oil in Gabon	100.00	5.6	3.7	6.0	5.2	(0.4)	(1.5)	4.2
Domestic	Affiliate	N	Astomos Energy Corporation	Import, trading, domestic distribution and sales of LPG	49.00	1.8	1.8	1.5	1.1	0.3	0.7	1.5
Overseas	Subsidiary	N	Diamond Tanker Pte. Ltd. (Singapore)	Marine transportation, etc.	100.00	1.4	0.9	1.2	0.6	0.2	0.3	1.2
Domestic	Subsidiary	N	Angola Petroleum	Exploration, development and production of oil in Angola	51.00	1.1	1.3	0.6	0.9	0.5	0.4	1.0

< Metals Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook
						FY2008		FY2007		Full Year	3Q	
						2008/3	3Q	2007/3	3Q			
Overseas	Subsidiary	K	Mitsubishi Development Pty., Ltd. (Australia)	Investment company for coal mining projects	100.00	61.7	52.4	108.1	82.7	(46.4)	(30.3)	-
Domestic	Subsidiary	K	JECO Corporation	Investment company for Menera Escondida Ltda. Copper mines	70.00	26.1	19.5	26.0	18.7	0.1	0.8	-
Domestic	Subsidiary	K	Metal One Corporation	Steel products operations	60.00	21.0	16.7	23.9	17.5	(2.9)	(0.8)	21.9
Overseas	Subsidiary	K	MCA Metals Holding GMBH (Australia)	Investment company for MOZAL aluminum smelter	100.00	13.9	11.7	16.1	11.9	(2.2)	(0.2)	-
Overseas	Subsidiary	K	M.C.Inversiones Limitada (Chile)	Investment company for Chilean iron ore mine	100.00	7.9	5.6	7.0	4.8	0.9	0.8	-
Overseas	Subsidiary	K	MC Copper Holdings B.V. (The Netherlands)	Investment company for Los Pelambres copper mine in Chile	100.00	7.5	4.2	6.8	5.0	0.7	(0.8)	-
Overseas	Affiliate	K	Iron Ore Company of Canada (Canada)	Iron ore production and sales	26.18	5.9	3.8	7.1	4.3	(1.2)	(0.5)	-
Overseas	Subsidiary	K	Triland Metals Ltd. (U.K.)	Commodity broker	100.00	2.6	1.5	2.0	1.3	0.6	0.2	1.9
Overseas	Subsidiary	K	Ryowa Development 2 Pty Ltd. (Australia)	Investment company for BOYNE aluminum smelter and sales of aluminum	100.00	2.3	1.9	2.4	1.3	(0.1)	0.6	-
Overseas	Subsidiary	K	Hemic Ferrochrome (Pty) Limited (Republic of South Africa)	Production and sales of ferrochrome in South Africa	50.98	2.2	1.5	(0.7)	(1.0)	2.9	2.5	-
Domestic	Subsidiary	K	MC Resources Trade & Logistics	Sales of ferrous raw materials and services business	100.00	1.5	1.6	1.5	1.1	0.0	0.5	1.5
Overseas	Subsidiary	K	Ryowa Development Pty Ltd. (Australia)	Investment company for BOYNE aluminum smelter and sales of aluminum	100.00	1.3	1.2	1.5	1.1	(0.2)	0.1	-
Overseas	Subsidiary	K	MC Iron and Steel Pty Ltd. (Australia)	Steel manufacturing	100.00	(1.5)	(1.0)	(1.1)	(0.7)	(0.4)	(0.3)	-

Note: "Shareholding" represents the share of voting rights held.

Group: E (Business Innovation), S(Industrial Finance, Logistics & Development), N(Energy Business), K(Metals), M(Machinery), C(Chemicals), L(Living Essentials), X(Corporate Staff)

Performance at Principal Subsidiaries and Affiliates (by Business Group)

< Machinery Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook	
						FY2008		FY2007		Full Year			3Q
						2008/3	3Q	2007/3	3Q	Full Year	3Q		
Overseas	Subsidiary	M	Tri Petch Isuzu Sales Co., Ltd. (Thailand)	Distribution of automobiles	88.73	11.1	9.7	7.1	6.6	4.0	3.1	-	
Overseas	Subsidiary	M	Isuzu Operations (Thailand) Company Limited (Thailand)	Distribution of automobiles	80.00	4.8	3.8	4.0	3.4	0.8	0.4	-	
Overseas	Affiliate	M	OneEnergy Limited (Cayman Islands, British West Indies)	Independent power producer	50.00	4.2	-	-	-	-	-	-	
Overseas	Affiliate	M	Isuzu Motors Co., (Thailand) Ltd.(Thailand)	Manufacturing of automobiles	27.50	3.9	2.4	2.0	1.0	1.9	1.4	-	
Overseas	Subsidiary	M	Diamond Generating Corporation (U.S.A.)	Independent power producer	100.00	2.3	2.2	2.1	1.7	0.2	0.5	2.0	
Overseas	Affiliate	M	P.T. Krama Yudha Tiga Berlian Motors (Indonesia)	Distribution of automobiles	40.00	2.8	2.6	1.7	1.1	1.1	1.5	1.0	
Domestic	Subsidiary	M	Mitsubishi Corporation Technos	Industrial machinery and equipment sales	100.00	1.4	0.9	1.3	1.0	0.1	(0.1)	1.4	
Overseas	Subsidiary	M	MCE Bank GMBH (Germany)	Dealer finance, leasing and consumer finance of automobiles	100.00	1.4	1.5	1.3	1.3	0.1	0.2	1.0	
Overseas	Subsidiary	M	MC Machinery Systems, Inc. (U.S.A.)	Distribution and servicing of industrial machinery	100.00	1.2	0.9	1.4	1.0	(0.2)	(0.1)	0.8	
Domestic	Subsidiary	M	MSK Farm Machinery Corporation	Sales and service of agricultural machinery and facilities	100.00	(2.0)	(0.3)	(0.1)	(0.2)	(1.9)	(0.1)	(0.1)	

< Chemicals Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook	
						FY2008		FY2007		Full Year			3Q
						2008/3	3Q	2007/3	3Q	Full Year	3Q		
Domestic	Affiliate	C	Saudi Petroleum Development	Investment and marketing of petroleum and petroleum products	30.39	8.5	5.7	5.2	3.6	3.3	2.1	6.9	
Overseas	Affiliate	C	Metanol De Oriente, METOR, S.A. (Venezuela)	Manufacturing and marketing of methanol	25.00	2.6	1.1	3.1	1.6	(0.5)	(0.5)	1.9	
Domestic	Subsidiary	C	Mitsubishi Shoji Plastics Corp.	Marketing of synthetic raw material and plastics	100.00	1.5	1.1	1.2	0.9	0.3	0.2	1.5	

< Living Essentials Group >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook	
						FY2008		FY2007		Full Year			3Q
						2008/3	3Q	2007/3	3Q	Full Year	3Q		
Domestic	Affiliate	L	LAWSON, INC.	Franchise chain of LAWSON convenience stores	32.68	7.0	-	6.5	-	0.5	-	-	
Overseas	Subsidiary	L	Princes Limited (U.K.)	Wholesale of food products	100.00	5.4	4.2	5.0	2.7	0.4	1.5	-	
Overseas	Subsidiary	L	Alpac Forest Products Inc. (Canada)	Manufacturing and sales of wood pulp	70.00	2.9	1.9	1.1	0.9	1.8	1.0	-	
Overseas	Affiliate	L	MCC Development Corporation (U.S.A.)	Holding company of ready-mixed concrete companies	30.00	2.6	1.9	2.7	2.1	(0.1)	(0.2)	-	
Overseas	Subsidiary	L	AGREX Inc. (U.S.A.)	Storage and marketing of grain	100.00	1.9	1	0.5	0.3	1.4	0.7	-	
Domestic	Subsidiary	L	Nosan Corporation	Manufacturing and marketing of animal feed; stockbreeding and marine farming and sales	56.22	1.2	-	0.2	-	1.0	-	-	
Domestic	Subsidiary	L	Mitsubishi Shoji Packaging Corporation	Marketing of packaging materials and paper, kraft liner boards, and cardboard as well as import and export of paper and paperboard	88.22	1.4	0.7	1.0	0.6	0.4	0.1	-	
Domestic	Subsidiary	L	RYOSHOKU LIMITED	Wholesale of food products	50.94	1.3	-	0.1	-	1.2	-	-	
Overseas	Affiliate	L	Mitsubishi Cement Corporation (U.S.A.)	Manufacturing and marketing of cement	28.71	1.3	0.9	1.3	0.8	0.0	0.1	-	
Domestic	Subsidiary	L	Nitto Fuji Flour Milling Co., Ltd.	Flour miller	64.02	1.0	-	0.4	-	0.6	-	-	
Domestic	Affiliate	L	Hokuetsu Paper Mills, Ltd.	Manufacturing, processing and sales of paper and pulp	24.09	1.1	-	0.6	-	0.5	-	-	
Domestic	Subsidiary	L	Meidi-ya Corporation	Wholesale of food products and liquor	80.00	(2.5)	(2.0)	(2.9)	(1.4)	0.4	(0.6)	-	

< Corporate Staff Section >

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings				Increase or decrease		FY2009 Outlook	
						FY2008		FY2007		Full Year			3Q
						2008/3	3Q	2007/3	3Q	Full Year	3Q		
Overseas	Subsidiary	X	Mitsubishi International Corporation (U.S.A.)	Trading	100.00	11.0	9.8	6.4	5.4	4.6	4.4	6.3	
Overseas	Subsidiary	X	Mitsubishi Corporation (Shanghai) Ltd. (China)	Trading	100.00	3.1	2.1	1.1	0.8	2.0	1.3	2.9	
Overseas	Subsidiary	X	Mitsubishi Corporation (Hong Kong) Ltd.	Trading	100.00	1.6	1.3	0.7	0.4	0.9	0.9	0.6	
Overseas	Subsidiary	X	Mitsubishi Australia Limited	Trading	100.00	1.4	1	0.5	0.5	0.9	0.5	0.6	
Overseas	Subsidiary	X	Mitsubishi Corporation International N.V. (U.K.)	Trading	100.00	1.6	2.5	3.2	2.7	(1.6)	(0.2)	0.8	
Overseas	Subsidiary	X	Mitsubishi Corporation International G.m.b.H.	Trading	100.00	1.1	1.1	0.9	0.9	0.2	0.2	1.8	
Overseas	Subsidiary	X	Mitsubishi Corporation (Taiwan) Ltd. (Taiwan)	Trading	100.00	1.0	0.8	1.0	0.7	0.0	0.1	0.8	
Overseas	Subsidiary	X	Mitsubishi Corporation Finance (U.K.)	Investment banking and asset management	100.00	(2.3)	(1.3)	1.9	(1.3)	(4.2)	0.0	0.3	

Note: "Shareholding" represents the share of voting rights held.

Group: E (Business Innovation), S(Industrial Finance, Logistics & Development), N(Energy Business), K(Metals), M(Machinery), C(Chemicals), L(Living Essentials), X(Corporate Staff)

Balance of Risk Money Outstanding in 10 Countries (As of March 31, 2008)

1. Balance of Risk Money Outstanding (Investments, Loans and Guarantees: Consolidated Basis)

(Billion Yen)	Investments			Loans			Guarantees			Risk Money Total			Amounts hedged			Net Risk Money		
	2008.3	2007.9	Change	2008.3	2007.9	Change	2008.3	2007.9	Change	2008.3	2007.9	Change	2008.3	2007.9	Change	2006.3	2005.9	Change
Indonesia	133.4	129.2	4.2	36.6	44.5	-7.9	63.2	65.3	-2.1	233.3	239.1	-5.8	20.8	28.3	-7.5	212.5	210.8	1.7
Thailand	46.7	48.5	-1.8	12.4	21.0	-8.6	30.6	36.9	-6.3	89.6	106.4	-16.7	27.9	40.4	-12.4	61.7	66.0	-4.3
Korea	73.1	125.3	-52.2	12.6	15.0	-2.4	0	0	0	85.7	140.3	-54.6	-	-	0	85.7	140.3	-54.6
Malaysia	41.0	43.8	-2.8	2.2	2.7	-0.4	4.2	2.2	2.0	47.4	48.7	-1.3	1.5	1.5	0	45.9	47.1	-1.3
China	70.3	82.6	-12.3	1.8	2.3	-0.5	19.3	16.6	2.7	91.5	101.6	-10.1	1.8	2.0	-0.2	89.7	99.6	-9.9
Hong Kong	20.5	22.3	-1.8	0.4	0.9	-0.4	2.8	2.9	-0.1	23.7	26.1	-2.4	-	-	0	23.7	26.1	-2.4
Philippines	57.8	78.4	-20.6	0	0	0	1.2	1.8	-0.6	59.1	80.2	-21.2	0.8	1.4	-0.6	58.3	78.8	-20.5
7 countries total	442.8	530.1	-87.3	66.2	86.3	-20.2	121.3	125.8	-4.5	630.2	742.3	-112.0	52.9	73.6	-20.8	577.4	668.6	-91.2

Russia	197.8	157.9	39.9	4.9	6.0	-1.2	-	2.4	-2.4	202.7	166.4	36.3	-	-	0	202.7	166.4	36.3
1 country total	197.8	157.9	39.9	4.9	6.0	-1.2	-	2.4	-2.4	202.7	166.4	36.3	-	-	0	202.7	166.4	36.3

Mexico	14.0	14.4	-0.4	1.4	2.3	-0.8	15.2	28.2	-13.0	30.6	44.8	-14.2	0.2	-	0.2	30.4	44.8	-14.4
Brazil	19.5	21.8	-2.2	32.2	30.3	1.8	1.6	-	1.6	53.3	52.1	1.2	0.2	0.2	0	53.2	52.0	1.2
2 countries total	33.5	36.2	-2.6	33.6	32.6	1.0	16.8	28.2	-11.4	83.9	97.0	-13.0	0.4	0.2	0.2	83.5	96.8	-13.3

2. Risk Money Outstanding (Trade receivables: Non-consolidated basis)

(Billions of Yen)	Gross			Amounts hedged			Net Risk Money		
	2008.3	2007.9	change	2008.3	2007.9	change	2008.3	2007.9	change
Indonesia	24.2	24.9	-0.7	10.5	9.3	1.2	13.7	15.6	-1.9
Thailand	40.0	37.0	3.0	20.6	15.1	5.5	19.4	21.9	-2.5
Korea	36.1	34.3	1.8	9.9	11.0	-1.1	26.2	23.3	2.9
Malaysia	14.2	13.7	0.5	2.1	1.5	0.6	12.1	12.1	-0.1
China	106.7	112.4	-5.7	57.7	50.6	7.2	48.9	61.8	-12.9
Hong Kong	17.9	16.9	1.0	3.8	4.3	-0.6	14.2	12.6	1.6
Philippines	4.9	5.0	-0.1	2.1	1.8	0.2	2.8	3.2	-0.4
7 countries total	244.0	244.2	-0.2	106.7	93.7	13.0	137.3	150.5	-13.2
Russia	0.5	0.2	0.3	0.5	0.1	0.4	0	0.1	0
1 country total	0.5	0.2	0.3	0.5	0.1	0.4	0	0.1	0
Mexico	12.6	5.7	6.9	9.6	3.6	6.0	3.0	2.1	0.8
Brazil	4.9	5.3	-0.4	1.6	1.5	0.1	3.3	3.8	-0.5
2 countries total	17.5	10.9	6.5	11.2	5.0	6.2	6.3	5.9	0.4

* Receivables outstanding in Iraq: Gross amount: approx. 2.6 billion yen, Amounts hedged: approx. 1.1 billion yen

Asset Management Summary for Shares, Bonds, etc. (As of March 31, 2008)

(Billion Yen)

	On balance position (Note 4)	Off balance position (Note 4)	Realized gain/loss (Note 5)
Held-to-maturity debt securities (Note 1)	22.9	11.7	0.1
Trading	67.3	4.7	(1.9)
(Bonds and swaps)	0	4.7	(0.6)
(Fund investments, others) (Note 2)	67.3	0	(1.3)
Private equity investments, etc. (Note 3)	39.1	0	1.4
Total outstanding	129.3	16.4	(0.4)

Notes:

1. The classifications differ from those in the Company's Annual Securities Report. Apart from the above table, the investment balance of bonds (including securitized products) held to enhance liquidity, not for asset management purposes, was ¥266.3 billion (on balance position).
2. Fund investments with a high level of liquidity such as hedge fund investments.
3. Investments with a low level of liquidity such as private equity investments (fund investments and direct investments).
4. The on balance position represents the carrying amount, while the off balance position represents either the notional principal in the case of swaps or the contract balance in the case of financial futures transactions.
5. Gain or loss reflected in the statement of income.
6. Apart from the above table, the balance of listed shares (investment corporations) held for strategic reasons was ¥11.9 billion (on balance position) (JRF ¥8.8 billion, IIF ¥3.1 billion)
7. The figures in the above table are the sum of the asset management positions in the Treasurer Office; Merchant Banking, M&A Div.; and Asset Finance & Business Development Div.

Consolidated Gross Profit / Net Income Outlook for the Fiscal Year Ending March 2009

1. Details of Gross Profit Outlook by Business Group

(Billion Yen)

	March 2009 Outlook	March 2008 Results	Increase / decrease	Main points of change
Business Innovation	49.0	44.6	4.4	Increase due to new consolidations
Industrial Finance, Logistics & Development	61.0	60.5	0.5	Slight increase from higher gross profit in lease-related and other businesses
Energy Business	85.0	81.6	3.4	Increase due mainly to higher crude oil prices at overseas natural resource-related subsidiaries
Metals	625.0	282.0	343.0	Increase due mainly to higher resource prices at overseas natural resource-related subsidiaries
Machinery	204.0	192.6	11.4	Increase due to increased transactions in plant-related businesses and a firm shipping market
Chemicals	94.0	97.9	(3.9)	Decrease in wake of strong transactions at overseas subsidiaries in fiscal 2008
Living Essentials	515.0	412.0	103.0	Increase due to consolidation of food-related companies and Kentucky Fried Chicken Japan Ltd. in fiscal 2008
Other	17.0	1.0	16.0	-
Total	1,650.0	1,172.2	477.8	

2. Details of Net Income Outlook by Business Group

(Billion Yen)

	March 2009 Outlook	March 2008 Results	Increase / decrease	Main points of change
Business Innovation	0.3	1.1	(0.8)	Decrease due to higher operating expenses accompanying business expansion and an increase in new investments
Industrial Finance, Logistics & Development	17.0	17.7	(0.7)	Although equity-method earnings are expected from a lease-related operating company, the largely flat growth forecast reflects a decrease in gains on sale of large-scale real estate development projects recorded in fiscal 2008, higher operating expenses accompanying business expansion and increased interest expenses
Energy Business	100.0	94.2	5.8	Increase due to effect of higher crude oil prices at overseas natural resource-related companies and increased dividend income, despite the impact of foreign exchange rate movements and a decrease due to the absence of the gain on the sale of part of MC's equity interest in Sakhalin Energy Investment in fiscal 2008
Metals	350.0	158.2	191.8	Increase due mainly to higher resource prices at overseas natural resource-related subsidiaries
Machinery	65.0	66.5	(1.5)	Largely flat with increase due to solid growth in plant-related businesses and a firm shipping market being negated by rising costs as materials prices increase and an expected year-on-year appreciation in the value of the yen
Chemicals	35.0	34.7	0.3	-
Living Essentials	50.0	51.0	(1.0)	Largely flat with expected higher earnings from strong results at food-related companies being negated by higher other expenses accompanying business expansion, etc.
Other	(37.3)	39.4	(76.7)	Absence of tax credits on dividends in fiscal 2008, etc.
Total	580.0	462.8	117.2	

3. Basic Assumptions to the Outlook

	March 2009 Outlook	March 2008 Results	Increase / decrease
Exchange rate (Yen/US\$)	105.0	114.4	-9.4
Crude oil price (US\$/BBL)	85.0	77.4	7.6
Interest rate (TIBOR) %	0.90%	0.79%	0.11%

Additional Information on the Parent Company

1. Number of Employees by Operating Segment and Region (Parent Company)

(Number of people)

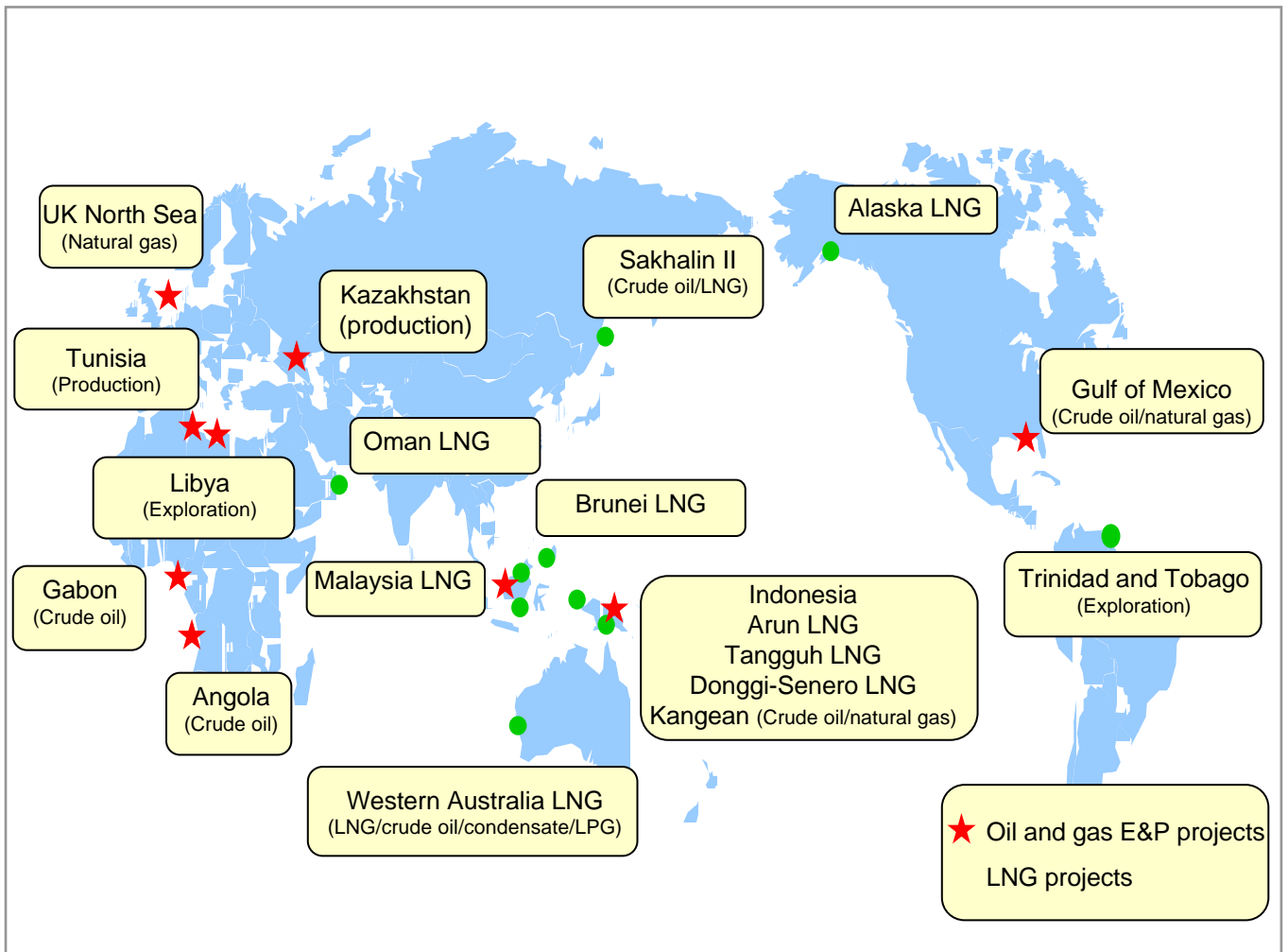
	As of March 31, 2008	As of September 30, 2007	Increase / decrease
Domestic	5,077	5,118	-41
Overseas	965	993	-28
Total	6,042	6,111	-69

(Reference) Number of Employees (Consolidated) as of March 31, 2008: 60,664 / as of September 30, 2007: 59,909

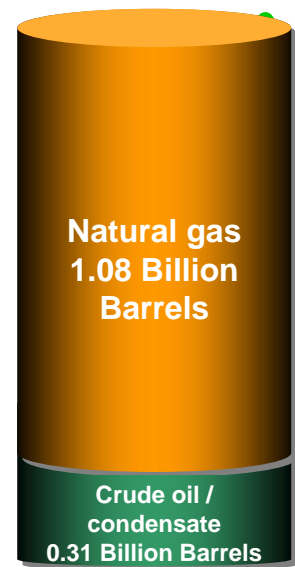
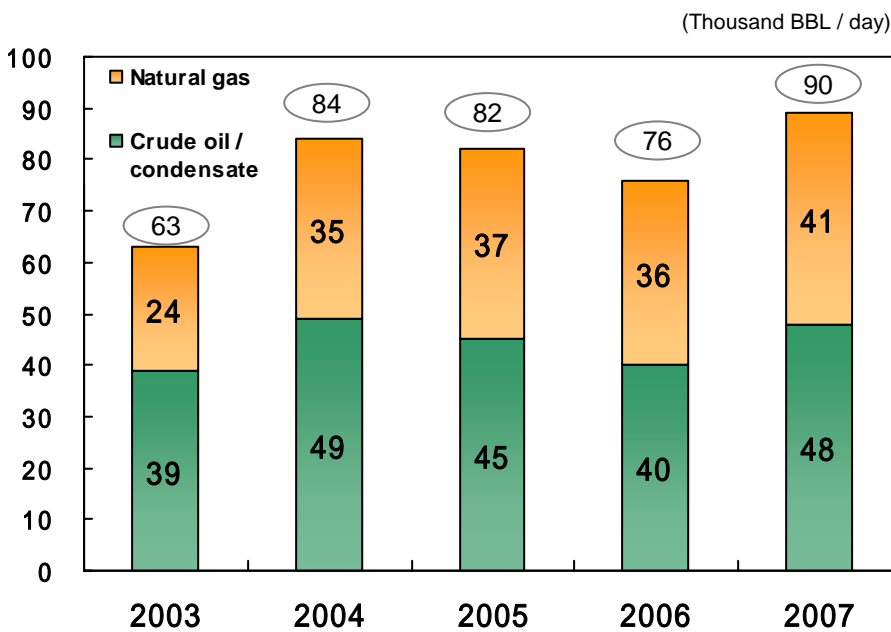
	As of March 31, 2008	As of September 30, 2007	Increase / decrease
Business Innovation	558	562	- 4
Industrial Finance, Logistics & Development	438	454	- 16
Energy Business	556	555	1
Metals	622	631	- 9
Machinery	1,032	1,043	- 11
Chemicals	646	661	- 15
Living essentials	1,022	1,041	- 19
Other	1,168	1,164	4
Domestic total	6,042	6,111	- 69

	As of March 31, 2008	As of September 30, 2007	Increase / decrease
Domestic	5,077	5,118	-41
North America	202	208	- 6
Central America	16	20	- 4
South America	41	45	- 4
Europe	172	176	- 4
Africa	15	15	0
Middle East	52	54	- 2
Asia	427	436	- 9
Oceania	40	39	1
Total	6,042	6,111	- 69

Oil and gas E&P and LNG Projects



Equity Share of Oil and Gas Production (Yearly Average) *

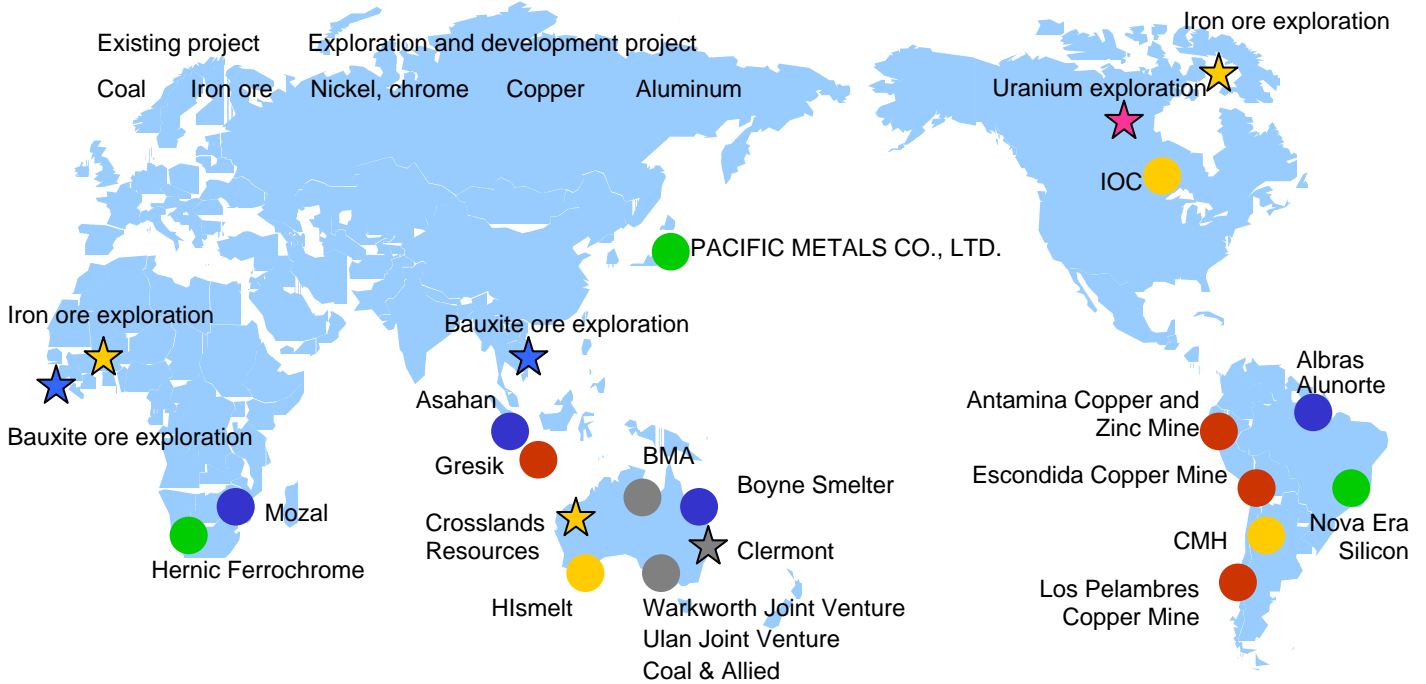


MC's reserves
Total 1.39 Billion Barrels (*)(**)
(As of December 2007)

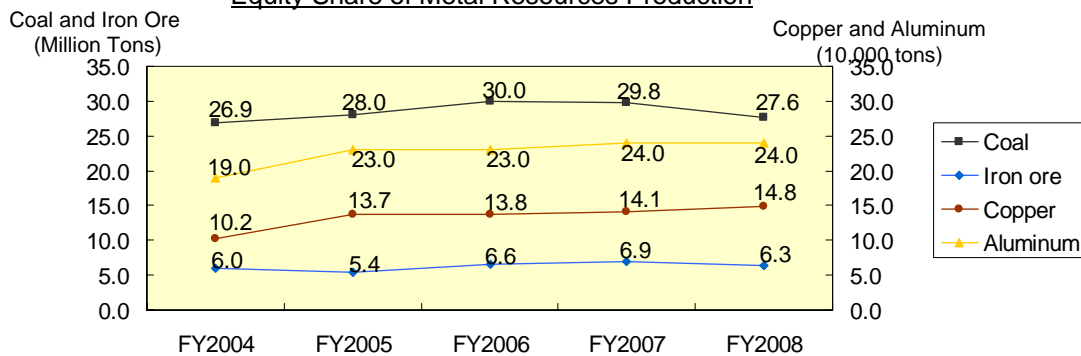
(*) Oil equivalent. Includes consolidated subsidiaries and equity-method affiliates

(**) Participating interest equivalent. Includes reserves based on original standards set by MC (non-U.S. GAAP).

Developments in the Metal Resources Field



Equity Share of Metal Resources Production



*Coal is the total of coking coal (hard coking coal and slightly coking coal) and thermal coal

Project	Country	Partner	MC Share	Production 2007 (Planned Production Volume)
BMA	Australia	BHP Billiton	50%	Coking Coal etc. 48mt p.a.
Boyne Smelter	Australia	Rio Tinto, etc.	9.5%(L1&2), 14.25% (L3)	Al 550 kt p.a.
Warkworth Joint Venture	Australia	Coal & Allied, etc.	28.90%	Thermal Coal etc. 7mt p.a.
Ulan Joint Venture	Australia	Xstrata	10%	Thermal Coal 6mt p.a.
Coal & Allied	Australia	Rio Tinto, etc.	10.20%	Thermal Coal etc. 29mt
Hismelt	Australia	Rio Tinto, Nucor, Shougang	10%	Pig Iron 800kt p.a.
Gresik	Indonesia	Mitsubishi Materials Corp, Freeport Indonesia, etc.	9.50%	Cu 275kt p.a.
Asahan	Indonesia	Indonesian Government, etc.	1.50%	Al 240kt p.a.
PACIFIC METALS CO., LTD.	Japan	Nippon Steel, Nissin Steel, etc.	8.15%	FeNi 42kt p.a.
Mozal	Mozambique	BHP Billiton, etc.	25%	Al 560kt p.a.
Heric Ferrochrome	South Africa	IDC, ELG, etc.	50.975%	FeCr 420kt p.a.
IOC	Canada	Rio Tinto, etc.	26.18%	Iron Ore Pellet 12.7mt , Concentrate 3.4mt p.a.
Antamina Copper and Zinc Mine	Peru	BHP Billiton, Xstrata, Teck Cominco.	10%	Cu 320 kt, Zn 247kt p.a.
Escondida Copper Mine	Chile	BHP Billiton, Rio Tinto, etc.	7%	Cu 1.44 mt p.a.
CMH	Chile	CMP	50%	Iron Ore Pellet 4mt
Los Pelambres Copper Mine	Chile	Luksic Group, etc.	5%	Cu 300 kt p.a.
Albras	Brazil	Vale, etc.	2.70%	Al 440kt
Alunorte	Brazil	Vale, etc.	0.80%	Alumina 4.4mt p.a.
Nova Era Silicon	Brazil	JFE	25.50%	FeSi 40kt

* Cu (Copper), Al (Aluminum) , FeCr (Ferrochrome) , FeNi (Ferronickel) , FeS (Ferrous Sulfide)