

< Mitsubishi Corporation Investors' Data >

Financial Highlights

Consolidated Balance Sheets

Consolidated Statements of Income

Consolidated Statements of Cash Flows

Operating Segment Information

Core Earnings and Return on Invested Capital

Interest Coverage Ratio

Short-term and Long-term Debt

News Releases

Corporate Data (As of March 31, 2008)

Date Established: April 1, 1950

Capital: ¥201,825,117,028 Shares of Common Stock Issued: 1,694,323,909 Number of Shareholders: 161,590

Number of Employees: Parent company 5,375 Consolidated 55,867

Stock Listings: Tokyo, Osaka, Nagoya, London American Depositary Receipts: Ratio(ADR:ORD) : 1:2

Depositary: The Bank of New York Mellon

Head Office:

Maunouchi Office

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Financial Highlights

	2003.3
Performance Measure:	
Operating transactions*1	¥13,604,304
Results of Operations:	
Revenues	¥ 3,313,554
Gross profit	723,615
Income before cumulative effect of changes in accounting principles	54,869
Cumulative effect of changes in accounting principles	8,100
Net income	62,969
Financial Position at Year-end:	
Total assets	¥ 8,099,500
Working capital	648,694
Long-term debt, less current maturities	3,085,016
Total shareholders' equity	938,621
Cash Flows:	
Free cash flows*2	¥245,893
Amounts per Share (yen):	
Cumulative effect of changes in accounting principles per share:	
Basic EPS	¥ 5.18
Diluted EPS.	4.86
Net income per share:	
Basic EPS	¥39.60
Diluted EPS.	37.12
Cash dividends declared for the year	8.00
Common Stock (thousands of shares):	
Number of shares outstanding at year-end	1,565,647
Financial Measure:	
Return on average shareholders' equity (%)	6.3
Return on average total assets (%)*3	0.8
Net debt-to-equity ratio (times)*4	3.8
ROIC (net income)*5	1.3
Payout ratio (%)	20.2
Dividend on equity ratio (%)*6	1.3
Stock Price Information:	
Stock price (year-end)	¥732
Price Earnings Ratio (times)	18.5
Price Book-value Ratio (times)	1.2

Notes:

- Operating transactions is not meant to represent sales or revenues in accordance with the U.S. GAAP.
- Operating cash flow + net cash provided by (used in) investing activities
- ROA is calculated by dividing income from consolidated operations before income taxes (Net income through the fiscal year ended March 31, 2005) by average total assets at the beginning and end of the fiscal year.
- Net debt-to-equity ratio is calculated by dividing gross interest-bearing liabilities, minus cash and cash equivalents and time deposits, by total shareholders' equity.
Gross interest-bearing liabilities is defined as short-term debt and long-term debt, including current maturities, less the effect of markdowns on liabilities.
- ROIC (net income) = Net income / Total shareholders' equity + Interest-bearing liabilities
- DOE = Total dividends / Shareholders' equity

				<Reference>
				Millions of Yen
2004.3	2005.3	2006.3	2007.3	2008.3
¥15,177,367	¥17,122,034	¥19,069,181	¥20,526,570	¥23,103,043
¥3,475,848	¥4,133,338	¥4,812,087	¥5,068,749	¥6,030,806
766,080	878,707	1,052,990	1,145,532	1,172,222
117,105	183,879	353,286	415,518	462,788
117,105	183,879	353,286	415,518	462,788
¥8,392,833	¥9,093,372	¥10,411,241	¥11,495,527	¥11,754,439
823,803	1,005,465	1,242,100	1,339,852	1,430,739
3,026,170	2,968,143	2,877,149	2,862,408	3,096,818
1,224,885	1,504,454	2,379,264	2,957,728	2,873,210
¥171,571	¥145,772	¥241,845	¥145,817	(¥37,591)
¥74.11	¥116.49	¥215.38	¥246.30	¥278.95
68.40	107.58	205.62	244.96	277.71
12.00	18.00	35.00	46.00	56.00
1,565,557	1,565,749	1,685,767	1,688,303	1,641,203
10.7	13.4	18.0	15.5	15.9
1.4	2.4	4.9	5.5	4.7
2.9	2.3	1.3	1.0	1.2
2.2	3.3	5.7	6.1	6.6
16.2	15.5	16.3	18.7	20.1
1.7	2.1	3.0	2.9	3.2
¥1,230	¥1,389	¥2,680	¥2,735	¥3,010
16.6	11.9	12.4	11.1	10.79
1.6	1.4	1.9	1.6	1.7

Consolidated Balance Sheets

	2003.3
ASSETS	
Current assets:	
Cash and cash equivalents	¥368,264
Time deposits	39,084
Short-term investments	128,670
Receivables—trade:	
Notes and loans	484,527
Accounts	1,902,470
Affiliated companies	280,253
Allowance for doubtful receivables	(66,507)
Inventories	487,081
Advance payments to suppliers	137,637
Deferred income taxes	52,697
Assets held for sale	
Other current assets	117,324
Total current assets	<u>3,931,500</u>
Investments and non-current receivables:	
Investments in and advances to affiliated companies	719,916
Other investments	1,187,666
Non-current notes, loans and accounts receivable—trade	724,250
Allowance for doubtful receivables	(116,659)
Total investments and non-current receivables	<u>2,515,173</u>
Property and equipment—net	<u>1,176,601</u>
Other assets	<u>490,043</u>
Total	<u>¥8,113,317</u>
LIABILITIES AND SHAREHOLDERS' EQUITY	
Current liabilities:	
Short-term debt	¥564,096
Current maturities of long-term debt	388,979
Payables—trade:	
Notes and acceptances	197,835
Accounts	1,578,123
Affiliated companies	71,832
Advances from customers	110,798
Accrued income taxes	35,281
Other accrued expenses	91,475
Liabilities held for sale	
Other current liabilities	210,366
Total current liabilities	<u>3,248,785</u>
Long-term liabilities:	
Long-term debt	3,119,391
Accrued pension and severance liabilities	215,631
Deferred income taxes	62,336
Other long-term liabilities	313,744
Minority interests	<u>211,363</u>
Commitments and contingent liabilities	
Shareholders' equity:	126,609
Additional paid-in capital	179,491
Retained earnings:	
Appropriated for legal reserve	35,560
Unappropriated	877,133
Accumulated other comprehensive income (loss):	
Net unrealized gains on securities available for sale	57,234
Net unrealized income (loss) on derivatives	(10,000)
Minimum pension liability adjustments	(148,126)
Defined benefit pension plans	
Foreign currency translation adjustments	(175,085)
Treasury stock	(749)
Total shareholders' equity	<u>942,067</u>
Total	<u>¥8,113,317</u>

<Reference>

Millions of Yen

2004.3	2005.3	2006.3	2007.3	2008.3
¥479,886	¥572,705	¥649,102	¥753,690	¥ 750,128
15,293	43,996	7,303	13,136	11,540
188,593	277,974	188,572	129,343	87,862
511,176	521,280	504,910	605,902	587,627
1,988,848	2,254,021	2,565,315	2,819,925	2,956,017
220,257	246,699	225,412	232,058	210,387
(57,596)	(62,497)	(44,801)	(35,773)	(29,948)
560,961	669,807	838,913	918,635	1,075,563
200,337	140,461	161,237	164,552	129,469
59,033	55,480	49,597	38,414	62,573
109,662	131,218	195,258	231,698	6,526
4,276,450	4,851,144	5,340,818	5,871,580	243,651
				6,091,395
821,933	836,020	1,090,199	1,304,949	1,084,393
1,215,176	1,407,504	1,891,592	2,187,327	2,150,718
683,002	629,399	492,723	477,603	515,202
(109,387)	(94,548)	(52,065)	(46,173)	(40,580)
2,610,724	2,778,375	3,422,449	3,923,706	3,709,733
1,278,042	1,227,020	1,326,851	1,381,006	1,610,621
244,706	229,492	285,186	319,235	342,690
¥8,409,922	¥9,086,031	¥10,375,304	¥11,495,527	¥11,754,439
¥523,040	¥535,494	¥589,454	¥630,334	¥742,421
502,923	561,222	290,738	346,403	384,810
222,570	227,080	217,965	240,830	197,302
1,618,697	1,855,204	2,213,527	2,459,280	2,511,048
60,267	123,841	126,175	147,624	123,281
177,531	128,165	143,363	146,330	134,880
49,895	53,982	87,001	138,163	62,309
88,617	99,685	133,510	139,571	158,626
203,939	248,790	292,891	283,193	2,081
3,447,479	3,833,463	4,094,624	4,531,728	343,898
				4,660,656
3,033,276	2,975,701	2,875,398	2,862,408	3,096,818
82,086	54,155	40,123	46,599	51,724
141,003	212,855	470,499	566,706	405,242
294,498	266,353	238,879	222,898	332,277
180,211	229,604	265,094	307,460	334,512
126,617	126,705	197,818	199,228	201,825
179,506	179,632	251,598	254,376	259,571
36,099	37,187	37,704	38,649	41,295
981,168	1,142,032	1,456,781	1,838,742	2,208,947
161,283	284,211	548,726	627,922	446,941
(174)	2,889	(7,151)	2,759	12,505
(43,672)	(38,542)	(2,669)		(38,740)
(208,645)	(219,284)	(91,003)	2,225	(107,630)
(813)	(930)	(1,117)	(4,787)	(151,504)
1,231,369	1,513,900	2,390,687	2,957,728	2,873,210
¥8,409,922	¥9,086,031	¥10,375,304	¥11,495,527	¥11,754,439

Consolidated Statements of Income

	2003.3
Revenues*:	
Revenues from trading, manufacturing and other activities	¥2,831,634
Trading margins and commissions on trading transactions	489,534
Total revenues	<u>3,321,168</u>
Operating transactions	<u>¥13,604,304</u>
Cost of revenues from manufacturing and other activities	<u>2,602,588</u>
Gross profit	<u>723,615</u>
Expenses and other:	
Selling, general and administrative expenses	599,940
Provision for doubtful receivables	23,125
Interest expense—net	13,984
Interest income	(33,954)
Interest expense	47,771
Dividend income	(28,345)
Loss (gain) on marketable securities and investments—net	43,164
Loss (gain) on property and equipment—net	5,580
Gain on subsidy from government on the transfer of the Substitutional Portion of the Employees' Pension Fund	
Other expenses (income)—net	5,791
Total	<u>657,845</u>
Income from consolidated operations before income taxes	<u>60,543</u>
Income taxes:	
Current	57,413
Deferred	(12,728)
Total	<u>44,685</u>
Income from consolidated operations	15,858
Minority interests in income of consolidated subsidiaries	(8,413)
Equity in earnings of affiliated companies (less applicable income taxes)	44,878
Loss from discontinued operations – net (after income tax effect)	<u>2,546</u>
Income before cumulative effect of changes in accounting principles	54,869
Cumulative effect of changes in accounting principles	8,100
Net income	<u>¥62,969</u>

* Certain revenue transactions with corresponding cost of revenues should be presented on a gross basis as required by the Emerging Issues Task Force (EITF) No. 99-19, "Reporting Revenue Gross as a Principal versus Net as an Agent."

				<Reference>
				Millions of Yen
2004.3	2005.3	2006.3	2007.3	2008.3
¥2,951,626	¥3,518,120	¥4,141,669	¥ 4,362,550	¥5,280,155
539,498	627,764	685,275	724,250	750,651
3,491,124	4,145,884	4,826,944	5,086,800	6,030,806
¥15,177,367	¥17,122,034	¥19,069,181	¥20,526,570	¥23,103,043
2,721,743	3,268,121	3,775,463	3,938,699	4,858,584
766,080	878,707	1,052,990	1,145,532	1,172,222
629,154	683,975	696,129	733,930	821,026
6,857	9,540	4,646	1,298	(3,909)
10,642	1,710	4,435	14,263	12,292
(29,376)	(41,352)	(46,111)	(59,882)	(74,293)
39,839	43,084	50,520	74,293	86,585
(29,477)	(44,281)	(72,475)	(137,544)	(135,276)
(5,608)	63,326	(51,664)	(85,649)	(48,743)
18,446	(8,373)	2,143	3,086	5,882
	(38,534)			
(15,473)	(2,637)	(18,341)	13,893	(23,555)
619,262	667,964	573,098	552,559	627,717
151,718	213,944	488,143	602,107	544,505
87,430	98,603	180,318	246,998	205,529
(11,851)	(5,373)	33,278	35,980	(29,886)
75,579	93,230	213,596	282,978	175,643
76,139	120,714	274,547	319,129	368,862
(16,187)	(32,330)	(36,609)	(45,239)	(51,428)
56,272	97,287	119,011	146,855	148,958
881	(1,792)	(3,663)	(5,227)	(3,604)
117,105	183,879	353,286	415,518	462,788
¥117,105	¥183,879	¥353,286	¥415,518	¥462,788

Consolidated Statements of Cash Flows

	2004.3
Operating activities:	
Net income	¥117,105
Adjustments to reconcile net income to net cash provided by (used in) operating activities:	
Depreciation and amortization	119,638
Provision for doubtful receivables	6,857
Provision for accrued pension and severance liabilities	
Loss (gain) on marketable securities and investments—net	(5,608)
Loss (gain) on property and equipment—net	18,446
Equity in earnings of affiliated companies, less dividends received	(24,172)
Deferred income taxes	(11,560)
Gain on subsidy from government on the transfer of the Substitutional Portion of the Employees' Pension Fund	
Cumulative effect of changes in accounting principles	
Changes in operating assets and liabilities:	
Short-term investments—trading securities	(23,706)
Notes and accounts receivable—trade	(18,660)
Inventories	(39,453)
Notes, acceptances and accounts payable—trade	33,191
Other—net	75,632
Net cash provided by (used in) operating activities	<u>247,710</u>
Investing activities:	
Expenditures for property and equipment and other assets	(131,166)
Investments in and advances to affiliated companies	12,473
Increase(decrease) in loans receivable	31,446
Net decrease (increase) in time deposits	16,918
Net cash provided by (used in) investing activities	<u>(70,329)</u>
Financing activities:	
Net increase (decrease) in short-term debt	(49,026)
Net increase (decrease) in long-term debt	5,395
Proceeds from issuing common stocks upon exercise of stock options	17
Purchases of treasury stock—net	(58)
Payment of dividends	(12,531)
Payment of dividends to minority interests	
Other —net	
Net cash provided by (used in) financing activities	<u>(56,203)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(9,556)</u>
The effect of change in fiscal year-end of certain subsidiaries	
Net increase (decrease) in cash and cash equivalents	111,622
Cash and cash equivalents, beginning of year	368,264
Cash and cash equivalents, end of year	<u>¥479,886</u>

			<Reference>
			Millions of Yen
2005.3	2006.3	2007.3	2008.3
¥183,879	¥353,286	¥415,518	¥462,788
125,224	127,043	135,631	154,277
9,540	4,646	1,298	(3,909)
63,326	(51,664)	(85,649)	(48,743)
(8,373)	2,160	7,602	5,882
(37,727)	(53,063)	(61,573)	(43,498)
(3,370)	34,012	36,300	(29,886)
(38,534)			
(18,105)	(13,349)	24,692	6,005
(308,983)	(140,737)	(203,183)	(64,876)
(120,069)	(125,357)	(74,316)	(156,063)
214,901	160,789	185,846	4,437
83,991	86,512	58,268	32,654
145,700	384,278	440,434	319,068
58,436	(182,954)	(119,341)	(326,177)
(103,353)	13,649	(177,188)	(3,951)
78,374	38,043	4,669	(18,941)
(26,860)	39,411	(2,757)	(7,590)
6,597	(91,851)	(294,617)	(356,659)
1,051	(8,228)	(8,290)	134,189
(39,635)	(176,844)	(10,093)	195,234
175	749	790	
(78)	(63)	(48)	(148,685)
(21,927)	(40,546)	(67,475)	(89,937)
	(14,483)	(24,675)	(22,342)
(60,414)	239,415	(109,791)	1,013
936	25,019	18,716	(35,443)
	(1,634)	49,846	-
92,819	76,397	104,588	(3,562)
479,886	572,705	649,102	753,690
¥572,705	¥649,102	¥753,690	¥750,128

Operating Segment Information

Millions of Yen

	Business Innovation	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Year ended March 31, 2008											
Gross profit	¥44,599	¥60,471	¥81,641	¥282,010	¥192,839	¥97,903	¥411,878	¥1,171,241	¥13,450	¥ (12,489)	¥1,172,222
Equity in earnings of affiliated companies	1,802	2,294	45,410	41,879	25,504	11,965	21,129	149,783	146	(971)	148,858
Net income (loss)	1,080	17,886	94,206	158,241	86,532	34,728	50,966	423,439	34,802	4,547	482,788
Segment assets	197,017	799,698	1,705,803	3,281,536	2,215,642	831,746	2,274,109	11,305,551	1,208,029	(757,141)	11,754,439
Depreciation and amortization											
Capital expenditures for long-lived assets											
Operating transactions:											
External customers	¥255,553	¥253,233	¥5,000,063	¥5,707,493	¥3,900,738	¥2,472,522	¥5,478,620	¥23,068,222	¥71,379	¥ (36,556)	¥23,103,043
Intersegment	32,407	29,355	11,904	6,280	2,907	7,851	8,302	99,106	2,706	(101,812)	—
Total	¥287,960	¥282,588	¥5,011,967	¥5,713,773	¥3,903,645	¥2,480,473	¥5,486,922	¥23,167,328	¥74,085	¥ (138,370)	¥23,103,043

Millions of Yen

	Business Innovation	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Year ended March 31, 2007											
Gross profit	¥36,258	¥44,264	¥80,907	¥365,719	¥176,530	¥ 86,252	¥ 348,655	¥1,138,585	¥9,523	¥ (2,576)	¥1,145,532
Equity in earnings of affiliated companies	2,135	2,729	49,745	43,227	19,249	13,456	19,399	148,940	274	(2,358)	146,855
Net income (loss)	1,914	31,830	74,109	186,429	59,000	19,994	48,286	420,562	(5,050)	6	415,518
Segment assets	153,247	710,285	1,556,896	3,199,298	2,276,943	831,606	2,153,026	10,881,301	1,269,665	(655,439)	11,495,527
Depreciation and amortization											
Capital expenditures for long-lived assets											
Operating transactions:											
External customers	¥224,484	¥183,482	¥4,370,867	¥5,228,948	¥3,308,524	¥2,196,880	¥4,946,527	¥20,459,822	¥57,914	¥8,834	¥20,526,570
Intersegment	18,702	28,199	6,243	6,718	1,534	5,642	6,721	73,759	2,233	(75,992)	—
Total	¥243,186	¥211,681	¥4,377,110	¥5,235,666	¥3,310,058	¥2,202,522	¥4,953,248	¥20,533,581	¥60,147	¥ (67,158)	¥20,526,570

Millions of Yen

	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Year ended March 31, 2006										
Gross profit	¥52,461	¥93,880	¥304,829	¥181,197	¥76,977	¥336,216	¥1,045,560	¥6,051	¥1,379	¥1,052,990
Equity in earnings of affiliated companies	4,347	40,004	31,400	18,270	9,108	18,446	121,575	(468)	(2,096)	119,011
Net income (loss)	19,390	75,061	135,780	70,350	19,595	48,571	368,747	(13,444)	(2,017)	353,286
Segment assets	690,830	1,501,723	2,669,659	2,456,423	707,681	1,943,991	9,970,307	1,087,676	(646,742)	10,411,241
Depreciation and amortization										
Capital expenditures for long-lived assets										
Operating transactions:										
External customers	¥231,574	¥4,524,941	¥4,181,131	¥3,349,762	¥1,940,335	¥4,785,136	¥19,012,879	¥54,449	¥1,853	¥19,069,181
Intersegment	42,002	8,449	3,855	4,323	4,758	5,334	68,721	3,197	(71,918)	—
Total	¥273,576	¥4,533,390	¥4,184,986	¥3,354,085	¥1,945,093	¥4,790,470	¥19,081,600	¥57,646	¥(70,065)	¥19,069,181

Millions of Yen

Year ended March 31, 2005	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	¥50,997	¥74,485	¥201,794	¥157,941	¥75,253	¥314,994	¥875,464	¥5,175	(¥1,932)	¥878,707
Equity in earnings of affiliated companies	14,939	31,455	14,467	15,683	11,829	11,180	99,553	(212)	(2,054)	97,287
Net income (loss)	12,260	45,835	48,239	56,398	18,110	44,864	224,706	(25,794)	(15,033)	183,879
Segment assets	845,207	1,140,938	2,057,150	2,297,571	648,330	1,739,340	8,728,536	938,950	(574,114)	9,093,372
Depreciation and amortization										
Capital expenditures for long-lived assets										
Operating transactions:										
External customers	¥245,649	¥4,321,350	¥3,435,300	¥2,765,204	¥1,889,716	¥4,444,158	¥17,111,377	¥21,944	(¥11,287)	¥17,122,034
Intersegment	20,637	10,921	5,769	3,373	4,449	5,467	50,616	4,561	(55,177)	—
Total	¥266,286	¥4,332,271	¥3,441,069	¥2,768,577	¥1,904,165	¥4,449,625	¥17,161,993	¥26,505	(¥66,464)	¥17,122,034

Millions of Yen

Year ended March 31, 2004	New Business Initiative	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Total	Other	Adjustments and Eliminations	Consolidated
Gross profit	¥50,385	¥67,097	¥156,949	¥150,885	¥67,990	¥275,742	¥769,048	¥5,576	(¥8,544)	¥766,080
Equity in earnings of affiliated companies	1,761	19,032	7,782	14,992	3,991	4,970	52,528	(1,094)	4,838	56,272
Net income (loss)	2,425	30,643	31,045	42,224	14,140	38,744	159,221	(23,188)	(18,928)	117,105
Segment assets	1,061,965	855,771	1,706,543	2,164,671	589,646	1,486,181	7,864,777	909,601	(381,545)	8,392,833
Depreciation and amortization										
Capital expenditures for long-lived assets										
Operating transactions:										
External customers	¥240,793	¥3,648,217	¥2,889,823	¥2,731,247	¥1,555,043	¥4,196,461	¥15,261,584	¥22,622	(¥106,839)	¥15,177,367
Intersegment	6,874	45,507	4,271	5,152	2,852	4,659	69,315	2,365	(71,680)	—
Total	¥247,667	¥3,693,724	¥2,894,094	¥2,736,399	¥1,557,895	¥4,201,120	¥15,330,899	¥24,987	(¥178,519)	¥15,177,367

Core Earnings and Return on Invested Capital

	2003.3
Core earnings	¥183,081
Operating income*	123,188
Interest expense (net of interest income)	(13,984)
Dividend income	28,345
Equity in earnings of affiliated companies—net	44,878
Net income	62,969
Interest-bearing liabilities	3,912,900
Total shareholders' equity	¥938,621

ROIC (core earnings)	3.7%
ROIC (net income)	1.3%

*Operating income before the deduction of provision for doubtful receivables.

Core earnings = Operating income (before the deduction of provision for doubtful receivables) + Interest expense (net of interest income) + Dividend in

ROIC (core earnings) = Core earnings / Total shareholders' equity + Interest - bearing liabilities

ROIC (net income) = Net income / Total shareholders' equity + Interest - bearing liabilities

Interest Coverage Ratio

	2003.3
Operating income	¥100,550
Interest income	33,954
Dividend income	28,345
Interest expense	(¥47,771)
Interest coverage ratio* (times)	3.4

* Interest coverage ratio = (Operating income + Interest income + Dividend income) / Interest expense

Short-term and Long-term Debt

	2003.3
Short-term Debt:	
Bank loans	¥541,933
Commercial paper	30,775
Total	<u>¥572,708</u>
Long-term Debt:	
Bank loans	¥2,128,584
Bonds and other borrowings	956,432
Total	<u>¥3,085,016</u>

				<Reference>
				Millions of Yen
2004.3	2005.3	2006.3	2007.3	2008.3
¥212,212	¥334,568	¥543,938	¥681,590	¥623,138
137,959	192,741	354,702	410,304	
(10,642)	(1,710)	(4,435)	(14,411)	
29,477	44,281	72,475	137,544	135,276
56,272	97,287	119,011	146,855	148,958
117,105	183,879	353,286	415,518	462,788
4,012,400	4,042,515	3,802,586	3,827,760	4,183,592
¥1,224,885	¥1,504,454	¥2,379,264	¥2,957,728	¥2,873,210
3.9%	6.0%	8.7%	10.0%	8.8%
2.2%	3.3%	5.7%	6.1%	6.6%

Income + Equity in earnings of affiliated companies—net

2004.3	2005.3	2006.3	2007.3	2008.3
¥130,069	¥185,192	¥352,215	¥410,304	¥355,105
29,376	41,352	46,111	59,882	74,293
29,477	44,281	72,475	137,544	135,276
(¥39,839)	(¥43,084)	(¥50,520)	(¥74,293)	(¥86,585)
4.7	6.2	9.3	8.2	6.5

2004.3	2005.3	2006.3	2007.3	2008.3
¥494,705	¥534,841	¥563,031		
30,445	10,283	63,124		
¥525,150	¥545,124	¥626,155	¥630,334	¥742,421
¥2,283,983	¥2,252,170	¥2,104,031		
742,187	715,973	773,118		
¥3,026,170	¥2,968,143	¥2,877,149	¥2,862,408	¥3,096,818

< News Release of Mitsubishi Corporation >

Oct.1 2007 ~ Mar.31 2008 <http://www.mitsubishicorp.com/en/pr/index.html>

Date	News Release
2008/3/31	Mitsubishi Corporation Announces Purchase of Additional Shares in Mitsubishi UFJ Lease & Finance Company Ltd.
2008/3/31	Mitsubishi Corporation Subscribes to Private Placement of Shares By Chiyoda Corporation
2008/3/31	NOTICE OF DISSOLUTION OF A SUBSIDIARY(Nishiura Logistics Center Special Purpose Company)
2008/3/27	Establishment of New Fund Management Company and Investment Fund
2008/3/21	MITSUBISHI CORPORATION TO PURCHASE JAL PREFERRED STOCK
2008/3/21	2008 General Meeting of Shareholders
2008/3/19	World's First CDM Project to Reduce Nitrous Oxide (N2O) Underway at Caprolactam Plant
2008/3/17	Mitsubishi Corporation Decides to Dissolve a Subsidiary (MDP-1 Pty Ltd)
2008/3/14	Mitsubishi Corporation Decides to Dissolve and Liquidate a Subsidiary(MLFC Corporation)
2008/3/13	Mitsubishi Corporation Decides to Dissolve a Subsidiary (Benten Limited)
2008/3/11	MC Strengthens Approach to CSR and Environmental Affairs
2008/3/5	Negotiations to Begin on Business Integration of Mitsubishi Auto-Leasing and Central Auto Leasing
2008/3/5	Practical Completion of "Bow Bells House" Office and Retail Shopping Complex in the City of London
2008/2/25	Heavy January and February Rainfall causes production impact at Queensland Coal Operations
2008/2/18	Notice of dissolution of a subsidiary (Ilitha Holdings(Proprietary) Limited)
2008/2/15	Regarding New Structure and Executive Staff for FY2008
2008/2/15	Notice regarding the Making of Kinsho Corporation into a Wholly -Owned Subsidiary of Mitsubishi Corporation
2008/2/12	Mitsubishi Corporation Subsidiary Nosan Corporation decides to Dissolve a Subsidiary
2008/2/4	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary(Orion Shipfinance S.A.)
2008/1/31	Consolidated Financial Results for the Three Months and Nine Months Ended December 31, 2007
2008/1/15	Mitsubishi Corporation to sponsor the Japanese galleries at the British Museum
2008/1/11	Announcement of results of tender offer for shares of Kinsho Corporation
2008/1/4	President's New Year Message 2008
2007/12/28	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary(MMC Auto Africa(Pty.)Limited.)
2007/12/26	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary(MIC GLD Corporation)
2007/12/25	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary(Industrial Kobe LLC)
2007/12/25	Acquisition of Oil Field in UK North Sea
2007/12/21	Ube Industries and Mitsubishi Corporation Start Co-Management of Hydrogen Peroxide Joint Venture
2007/12/20	Mitsubishi Corporation Purchases Automotive Hose Business from Freudenberg
2007/12/18	Subsidiary Nitto-Fuji Flour Milling Revises Full-Year Forecasts
2007/12/12	Establishment of "Lithium Energy Japan"

< News Release of Mitsubishi Corporation >

Oct.1 2007 ~ Mar.31 2008 <http://www.mitsubishicorp.com/en/pr/index.html>

Date	News Release
2007/12/12	Mitsubishi Corporation Announces Purchase of Additional Shares in Kadoya Sesame Mills
2007/12/8	Notification with Respect to Results of Tender Offer for Shares of Kentucky Fried Chicken Japan, Ltd.
2007/12/7	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary
2007/12/3	Change in Equity Share of Indonesia Motor Vehicle Business
2007/11/30	Subsidiary Nippon Care Supply Revises Full-year Forecasts and Dividend Forecasts
2007/11/29	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary
2007/11/27	Mitsubishi Corporation to Dissolve and Liquidate Some Subsidiaries
2007/11/20	Notification with Respect to Filing of Amendment to Tender Offer Registration Statement
2007/11/16	Mitsubishi Corporation Announces Summary Merger of Consolidated Subsidiary
2007/11/16	Announcement of Commencement of Tender Offer for Shares of Kinsho Corporation
2007/11/14	Subsidiary Nihon Shokuhin Kako to Dissolve a Subsidiary
2007/11/14	Subsidiary Nihon Shokuhin Kako Revises Full-Year Forecasts
2007/11/8	Mitsubishi Corporation awarded large transmission project in North America
2007/11/5	Mitsubishi Corporation agrees to Strategic Cooperation with China Shenhua Energy Company Ltd.
2007/11/5	Subsidiary RYOSHOKU Revises Full-Year Forecasts
2007/10/31	Mitsubishi Corporation Announces Commencement of Tender Offer
2007/10/31	Mitsubishi Corporation Announces Establishment of New Subsidiary
2007/10/31	Mitsubishi Corporation Announces Corporate Divestiture of Automobile Brake Hose-related Businesses
2007/10/31	Mitsubishi Corporation Announces Midterm Financial Results
2007/10/31	Mitsubishi Corporation Revises Fiscal 2008 Interim Dividend and Annual Dividend Forecast
2007/10/24	Development by Mitsubishi Corporation of CDM Project in Uzbekistan First CDM Project in Central Asia
2007/10/24	Mitsubishi Corporation and Infosec to Sell BigFix, Inc. (US) Endpoint Management Solution in Japan
2007/10/18	Industrial & Infrastructure Fund Investment Corporation Listed on Tokyo Stock Exchange
2007/10/17	The Mitsubishi Corporation Fund for Europe and Africa announces three new projects with charities in 2007
2007/10/17	Acquisition of Emissions Credits in Chile
2007/10/2	Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary