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**Supplementary Information to the  
First Quarter of Fiscal 2009 Results  
(Ended June 30, 2008)**

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## Supplementary Information for Consolidated Statements of Income

For the three months ended June 30, 2008 (unaudited) and 2007

### (1) Revenues (+ 356.6 billion yen)

	FY2009 1Q (unaudited)	FY 2008 1Q	Increase/ decrease	Main points of change
Revenues from trading, manufacturing and other activities	1,502.0	1,151.0	351.0	Increase due to higher revenues from trading at the parent company on rising commodity prices, as well as new consolidations, etc.
Trading margins and commissions on trading transactions	189.0	183.4	5.6	
<b>Total</b>	<b>1,691.0</b>	<b>1,334.4</b>	<b>356.6</b>	

### (2) Gross Profit (+ 43.7 billion yen)

	FY2009 1Q (unaudited)	FY 2008 1Q	Increase/ decrease	(Reference: Operating income)	FY2009 1Q	FY 2008 1Q	Increase/ decrease
Business Innovation	9.2	9.7	(0.5)	Business Innovation	(3.6)	(2.2)	(1.4)
Industrial Finance, Logistics & Development	12.0	11.1	0.9	Industrial Finance, Logistics & Development	2.3	3.4	(1.1)
Energy Business	27.7	21.6	6.1	Energy Business	16.6	10.8	5.8
Metals	98.8	85.3	13.5	Metals	60.1	50.2	9.9
Machinery	47.0	50.2	(3.2)	Machinery	16.7	21.6	(4.9)
Chemicals	28.9	25.7	3.2	Chemicals	13.5	11.5	2.0
Living Essentials	112.0	87.3	24.7	Living Essentials	17.3	10.3	7.0
(Food)	98.0	73.1	24.9	(Food)	14.9	7.2	7.7
(Textiles Division)* (General Merchandise Division)*	14.0	14.2	(0.2)	(Textiles Division)* (General Merchandise Division)*	2.4	3.1	(0.7)
Others	0.7	1.7	(1.0)	Others	(9.2)	(12.3)	3.1
<b>Total</b>	<b>336.3</b>	<b>292.6</b>	<b>43.7</b>	<b>Total</b>	<b>113.7</b>	<b>93.3</b>	<b>20.4</b>

\*Effective from April 1, 2008, the former LifeStyle Division was split into the Textiles Division and General Merchandise Division

### (3) SG&A expenses (- 22.6 billion yen)

	FY2009 1Q	FY 2008 1Q	Increase/ decrease	
Parent company	(52.3)	(47.3)	(5.0)	Higher pension benefit costs, etc.
Overseas subsidiaries	(13.0)	(14.1)	1.1	
Subsidiaries and affiliates	(154.8)	(136.1)	(18.7)	Increase due to new consolidations, etc.
<b>Total</b>	<b>(220.1)</b>	<b>(197.5)</b>	<b>(22.6)</b>	

### (4) Provision for doubtful receivables (-0.7 billion yen)

Increase due to small provisions

### (5) Interest expense-net (-0.6 billion yen)

Effect of rising yen interest rates and increased borrowing

(Reference: Net financial income)

	FY2009 1Q	FY 2008 1Q	decrease
Interest income	15.3	20.5	(5.2)
Interest expense	(18.9)	(23.5)	4.6
Net interest expense	(3.6)	(3.0)	(0.6)
Dividends	53.9	38.1	15.8
Net financial income	50.3	35.1	15.2

### (6) Dividend income (+15.8 billion yen)

	FY2009 1Q	FY 2008 1Q	Increase/ decrease	
Natural resource related	43.9	27.8	16.1	Increase due to strong results at overseas natural resource-related companies, etc.
Others	10.0	10.3	(0.3)	
<b>Total</b>	<b>53.9</b>	<b>38.1</b>	<b>15.8</b>	

### (7) Gain (loss) on marketable securities and investments-net (-21.1 billion yen)

Write-off of marketable securities : -0.4 billion yen (2008/6: -0.4 billion yen ← 2007/6: 0.0 billion yen)  
 Impairment losses on non-performing assets : -4.0 billion yen (2008/6: -4.3 billion yen ← 2007/6: -0.3 billion yen)  
 Other gains on sales of shares, etc. : -16.7 billion yen (2008/6: +4.5 billion yen ← 2007/6: +21.2 billion yen)  
 (Absence of the gain on the deemed sale of shares in Mitsubishi UFJ Lease & Finance)

### (8) Gain (loss) on property and equipment (+2.3 billion yen)

Gains on sale : +2.2 billion yen (2008/6: +3.3 billion yen ← 2007/6: +1.1 billion yen) ..Gains on sale of aircraft at subsidiaries, etc.  
 Retirement and disposal losses : +0.1 billion yen (2008/6: -0.3 billion yen ← 2007/6: -0.4 billion yen)

### (9) Other income-net (+9.6 billion yen)

Improvement in foreign exchange gains and losses at parent company and overseas subsidiaries, etc.

### (10) Income taxes (-11.3 billion yen)

Increase in taxes in line with rise in income from consolidated operations before income taxes

### (11) Equity in earnings of affiliated companies-net (+1.2 billion yen)

Increase due to strong results at overseas natural resource-related companies, etc.

## Supplementary Information for Consolidated Balance Sheets

June 30, 2008 (unaudited) and March 31, 2008

[ Assets ]

(Billion Yen)

Main items	2008/6	2008/3	Increase/ decrease	Main points of change
<b>Current assets</b>	<b>6,654.9</b>	<b>6,091.4</b>	<b>563.5</b>	
Cash and cash equivalents	887.6	750.1	137.5	... Overall increase reflects increase in cash and deposits due to strong cash flows from operating transactions as well as securing liquidity to provide funds for working capital and new investments.
Accounts receivables	3,221.5	2,955.3	266.2	... Increase in notes and accounts receivable-trade in line with higher crude oil prices in the energy business and rising steel product prices at Metal One.
Inventories	1,210.9	1,075.6	135.3	... Reflects increase in line with higher crude oil prices in the energy business and rising steel product prices at Metal One.
<b>Investments and non-current receivables</b>	<b>5,944.1</b>	<b>5,659.0</b>	<b>285.1</b>	
Investments in and advances to affiliated companies	1,183.8	1,128.4	55.4	... Increase due to purchase of additional shares in Chiyoda Corporation and Mitsubishi UFJ Lease & Finance Company Limited via subscription to a private placement.
Other investments	2,258.2	2,102.7	155.5	... Increase in unrealized gains on listed shareholdings held by the parent company and overseas natural resource-related subsidiaries. ↳ Parent: +130.0 billion yen ↳ Overseas natural resource-related subsidiaries and others: +30.0 billion yen
Property and equipment	1,654.5	1,610.6	43.9	... Increase due to new capital expenditures and forex effects at overseas natural resource-related subsidiaries.

[ Liabilities ]

Main items	2008/6	2008/3	Increase/ decrease	Main points of change
<b>Current liabilities</b>	<b>5,227.4</b>	<b>4,660.7</b>	<b>566.7</b>	
Short-term debt	1,052.8	742.4	310.4	... Reflects increased fund raising at the parent company and overseas subsidiaries to meet funding needs, higher procurement at Metal One and elsewhere commensurate with increase in working capital requirements, etc.
Accounts payable-trade	2,771.2	2,509.5	261.7	... Increase due to rising crude oil prices in the energy business, etc.
<b>Long-term debt</b>	<b>3,965.6</b>	<b>3,881.7</b>	<b>83.9</b>	
Deferred income taxes	443.2	400.9	42.3	... Reflects increase in unrealized gains on securities available for sale at the parent company.
Other long-term liabilities	365.3	332.3	33.0	... Increase due to advances received relating to new long-term projects, etc.

[ Shareholders' Equity ]

Main items	2008/6	2008/3	Increase/ decrease	Main points of change
<b>Total shareholders' equity</b>	<b>3,080.5</b>	<b>2,873.5</b>	<b>207.0</b>	
Retained earnings	2,355.9	2,268.0	87.9	... Reflects net income (+137.2 billion yen) and decrease due to payment of dividends (-49.2 billion yen)
Net unrealized gains on securities available for sale	526.8	429.8	97.0	... Increase in unrealized gains on securities available for sale at the parent company (Nikkei Average: 08.6 13,481.38 ← 08.3 12,525.54)

### Major indices

	2008/6	2008/3	Increase/ decrease	2008/6	2007/6	Increase/ decrease	
Current ratio (%)	127.3	130.7	-3.4	ROE (%) (*1)	4.6	4.0	0.6
Total Shareholders' Equity Ratio (%)	24.5	24.5	0	ROA (%) (*1)	1.5	1.3	0.2
Total assets	12,599.0	11,750.4	848.6				

(\*1)...ROE= Consolidated net income is used as a numerator.  
ROA= Income from consolidated operations before income taxes is used as a numerator.

### Interest-bearing liabilities (\*2)

	2008/6	2008/3	Increase/ decrease		2008/6	2008/3	Increase/ decrease
Interest-bearing debt (Gross)	4,529.3	4,183.6	345.7	Short term borrowing	680.9	632.0	48.9
Interest-bearing debt (Net)	3,631.3	3,421.9	209.4	CP	371.9	110.4	261.5
Total shareholders' equity	3,080.5	2,873.5	207.0	Current maturities of long-term borrowing and bonds	380.6	384.5	3.9
				Long-term borrowing	2,318.5	2,258.6	59.9
Interest-bearing debt to equity ratio (Gross) (time)	1.5	1.5	0	Bonds	777.4	798.1	-20.7
Interest-bearing debt to equity ratio (Net) (times)	1.2	1.2	0	Interest-bearing debt (Gross)	4,529.3	4,183.6	345.7

(\*2)...Interest-bearing debt excludes the effect of adopting SFAS No. 133, "Accounting for Derivative Instruments and hedging activities" on unrealized gains on derivative instruments and discounted notes.

## Supplementary Information to the Consolidated Statements of Cash Flows

### Cash Flows From Operating Activities

**(First Quarter of Fiscal 2009) Cash provided by operating activities: 26.5 billion yen**

Cash flows were provided by dividend income from business investees, mainly natural resource-related companies, and continued strong cash flows from operating transactions at natural resource-related subsidiaries.

In changes in operating assets and liabilities, there was an increase in assets due to higher working capital requirements resulting from rising commodity prices, and to healthy operating transactions overall.

As a result, operating activities provided net cash of 26.5 billion yen.

Breakdown of depreciation and amortization (billion yen)	
	FY2009 1Q
Tangible fixed assets	32.6
Intangible fixed assets	6.1
<b>Total</b>	<b>38.7</b>

### Cash Flows From Investing Activities

**(First Quarter of Fiscal 2009) Cash used in investing activities: 159.6 billion yen**

In addition to cash used for the purchase of additional shares in Chiyoda Corporation and Mitsubishi UFJ Lease & Finance Company Limited via subscription to a private placement, there were large outlays for capital expenditures overall.

As a result, investing activities used net cash of 159.6 billion yen.

### Cash Flows From Financing Activities

**(First Quarter of Fiscal 2009) Cash provided by financing activities: 255.8 billion yen**

The main use of cash was for the payment of dividends. However, fund procurement at the parent company and finance subsidiaries to meet demand for funds for working capital and investments meant that financing activities provided net cash of 255.8 billion yen.

Note: Reconciliation With the Balance Sheet

Movements in cash flows are generally consistent with changes on the balance sheet. However, due to new consolidations and exclusions as well as eliminating the effect of mark-to-market valuations and foreign exchange rate fluctuations, some cash flow movements may be inconsistent with balance sheet changes.

## Supplementary information for Operating Segment Information

### Operating Segment Information

#### [ Gross Profit ]

Foreign exchange: Exchange rate into U.S. currency: Average for the three months ended June 2008 104.6 yen ← Average for the three months ended June 2007 120.8 yen [16.2 yen (13% appreciation)]

Crude oil: Average for the three months ended June 2008 US\$116.9/BBL ← Average for the three months ended June 2007 US\$64.8/BBL [US\$52.1/BBL (80%) rise]

(Billion Yen)

	FY2009 1Q	FY2008 1Q	Increase / decrease	Main points of change
Business Innovation	9.2	9.7	(0.5)	Lower earnings due to sale of foodservice-related subsidiary
Industrial Finance, Logistics & Development	12.0	11.1	0.9	Higher earnings on transactions in REIT-related business
Energy Business	27.7	21.6	6.1	Increased earnings at overseas natural resource-related subsidiaries on rising crude oil prices
Metals	98.8	85.3	13.5	Higher earnings on transactions due to higher resource sales prices at Australian natural resource-related (coking coal) subsidiary and South African natural resource-related (ferrochrome) subsidiary
Machinery	47.0	50.2	(3.2)	Overall decrease mainly due to impact of deconsolidation of Asian automobile-related subsidiary, despite boost from sharply higher ship charter rates
Chemicals	28.9	25.7	3.2	Increase due to strong transactions of commodity chemicals at the parent company
Living Essentials	112.0	87.3	24.7	Increase due to conversion of food companies into subsidiaries, etc.
Total	335.6	290.9	44.7	
Adjustments and Eliminations	0.7	1.7	(1.0)	-
Consolidated	336.3	292.6	43.7	

#### [ Equity in earnings of affiliated companies ]

(Billion Yen)

	FY2009 1Q	FY2008 1Q	Increase / decrease	Main points of change
Business Innovation	0.5	0.4	0.1	
Industrial Finance, Logistics & Development	0.7	0.7	0	
Energy Business	14.3	8.6	5.7	Increase in equity in earnings of overseas natural resource-related companies on rising crude oil prices
Metals	5.9	8.8	(2.9)	Overall decrease reflects sales prices and foreign currency factors at aluminum-related business investee
Machinery	4.1	6.9	(2.8)	Decrease due to higher costs at plant business-related companies and sale of European automobile-related company in the first quarter of fiscal 2008
Chemicals	3.9	2.9	1.0	Increase in line with higher equity interest in a petrochemical business-related company
Living Essentials	4.5	4.8	(0.3)	
Total	33.9	33.1	0.8	
Adjustments and Eliminations	0	(0.4)	0.4	
Consolidated	33.9	32.7	1.2	

**[ Net income ]**  
(Billion Yen)

	FY2009 1Q	FY2008 1Q	Increase / decrease	Main points of change
Business Innovation	(1.8)	(1.2)	(0.6)	Decrease in earnings due to sluggish transactions at ICT-related subsidiaries, etc.
Industrial Finance, Logistics & Development	1.1	8.2	(7.1)	Decrease due to the absence of the gain on the deemed sale of shares in Mitsubishi UFJ Lease & Finance in the first quarter of fiscal 2008 and lower fund investment-related earnings
Energy Business	29.5	17.9	11.6	Higher equity in earnings and dividend income from overseas natural resource-related business investees due to rising oil prices
Metals	54.5	44.1	10.4	Overall increase reflected higher earnings on transactions and dividend income because of higher resource prices
Machinery	16.0	15.8	0.2	Flat result reflected the sale of a European automobile-related company in the first quarter of fiscal 2008, which brought down earnings and negated the beneficial effect of sharply higher ship charter rates
Chemicals	11.2	9.0	2.2	Increase reflects strong transactions at the parent company and higher equity in earnings of affiliated companies arising from a higher equity interest in a petrochemical business-related company
Living Essentials	9.2	10.9	(1.7)	Decrease in earnings due to write-downs of shares, etc.
Total	119.7	104.7	15.0	
Adjustments and Eliminations	17.5	18.2	(0.7)	
Consolidated	137.2	122.9	14.3	

## Performance at Consolidated Subsidiaries and Affiliates

### Number of Consolidated Subsidiaries and Affiliates

(No. of companies)

		Three months ended Jun. 30, 2008			Three months ended Jun. 30, 2007			Increase / decrease		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Domestic	Subsidiaries	119	59	178	112	61	173	7	(2)	5
	Affiliates	57	26	83	66	20	86	(9)	6	(3)
	Total	176	85	261	178	81	259	(2)	4	2
Overseas	Subsidiaries	155	56	211	163	46	209	(8)	10	2
	Affiliates	86	27	113	86	23	109	0	4	4
	Total	241	83	324	249	69	318	(8)	14	6
Domestic / Overseas Total	Subsidiaries	274	115	389	275	107	382	(1)	8	7
	Affiliates	143	53	196	152	43	195	(9)	10	1
	Total	417	168	585	427	150	577	(10)	18	8

### Profit/Loss Situation of Consolidated Subsidiaries and Affiliates

(Billions of Yen)

		Three months ended Jun. 30, 2008			Three months ended Jun. 30, 2007			Increase / decrease		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Domestic	Subsidiaries	23.5	(2.9)	20.6	19.0	(4.0)	15.0	4.5	1.1	5.6
	Affiliates	8.7	(1.3)	7.4	6.8	(0.7)	6.1	1.9	(0.6)	1.3
	Total	32.2	(4.2)	28.0	25.8	(4.7)	21.1	6.4	0.5	6.9
Overseas	Subsidiaries	72.5	(2.9)	69.6	63.6	(4.1)	59.5	8.9	1.2	10.1
	Affiliates	17.9	(0.7)	17.2	16.5	(0.8)	15.7	1.4	0.1	1.5
	Total	90.4	(3.6)	86.8	80.1	(4.9)	75.2	10.3	1.3	11.6
Domestic / Overseas Total	Subsidiaries	96.0	(5.8)	90.2	82.6	(8.1)	74.5	13.4	2.3	15.7
	Affiliates	26.6	(2.0)	24.6	23.3	(1.5)	21.8	3.3	(0.5)	2.8
	Total	122.6	(7.8)	114.8	105.9	(9.6)	96.3	16.7	1.8	18.5

### Increase/Decrease in the Number of Consolidated Subsidiaries and Affiliates

[Consolidated Subsidiaries and Affiliates]

(No. of companies)

	Year ended March 2008	Increase	Decrease	Net increase or decrease	Three months ended June 2008
Consolidated Subsidiaries	389	8	-8	0	389
Equity-method Affiliates	194	7	-5	2	196
Total	583	15	-13	2	585

< Impact on earnings >

(Billion Yen)

	Increase	Decrease
Gross profit	21.2	-4.8
SG&A expenses	-20.4	2.7
Equity in earnings of affiliated companies	-1.5	-1.0

Note: The impact on earnings represents the monetary effect compared with the first quarter of fiscal 2008 of the change in number of consolidated subsidiaries and affiliates from that quarter.

## Performance at Principal Subsidiaries and Affiliates

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in earnings		Increase or decrease FY2009/2008 1Q
						FY2009 1Q	FY2008 1Q	
Overseas	Subsidiary	K	Mitsubishi Development Pty., Ltd. (Australia)	Investment company for coal mining projects	100.00	28.1	22.8	5.3
Domestic	Subsidiary	K	JECO Corporation	Investment company for Menera Escondida Ltda. Copper mines	70.00	8.1	4.5	3.6
Domestic	Subsidiary	K	Metal One Corporation	Steel products operations	60.00	5.9	5.6	0.3
Overseas	Subsidiary	N	Diamond Gas Resources Pty., Ltd. (Australia)	Sales of crude oil and condensate	100.00	5.4	3.8	1.6
Overseas	Subsidiary	M	Tri Petch Isuzu Sales Co., Ltd. (Thailand)	Distribution of automobiles	88.73	3.0	3.8	(0.8)
Overseas	Subsidiary	K	Hernic Ferrochrome (Pty) Limited (Republic of South Africa)	Production and sales of ferrochrome in South Africa	50.98	2.7	0.4	2.3
Overseas	Subsidiary	K	MCA Metals Holding GMBH (Australia)	Investment company for MOZAL aluminum smelter	100.00	2.6	4.0	(1.4)
Overseas	Subsidiary	K	M.C. Inversiones Limitada (Chile)	Investment company for Chilean iron ore mine	100.00	2.4	2.2	0.2
Domestic	Affiliate	C	Saudi Petroleum Development	Investment and marketing of petroleum and petroleum products	30.39	2.2	1.5	0.7
Domestic	Affiliate	L	LAWSON, INC.	Franchise chain of LAWSON convenience stores	32.68	2.1	1.2	0.9
Overseas	Subsidiary	S	MC Aviation Financial Services (Europe) B.V. (The Netherlands)	Aircraft leasing and finance	100.00	1.6	0.2	1.4
Overseas	Subsidiary	M	Isuzu Operations (Thailand) Company Limited (Thailand)	Distribution of automobiles	80.00	1.5	0.9	0.6
Domestic	Subsidiary	N	MPDC Gabon Co., Ltd.	Exploration, development and production of oil in Gabon	100.00	1.1	0.6	0.5
Overseas	Subsidiary	X	Mitsubishi International Corporation (U.S.A.)	Trading	100.00	1.1	3.8	(2.7)
Domestic	Affiliate	N	Astomos Energy Corporation	Import, trading, domestic distribution and sales of LPG	49.00	1.0	0.8	0.2
Overseas	Affiliate	C	Metanol De Oriente, METOR, S.A. (Venezuela)	Manufacturing and marketing of methanol	25.00	0.9	1.0	(0.1)
Overseas	Subsidiary	L	Princes Limited (U.K.)	Wholesale of food products	100.00	0.9	1.3	(0.4)
Overseas	Subsidiary	X	Mitsubishi Corporation (Shanghai) Ltd. (China)	Trading	100.00	0.9	0.6	0.3
Domestic	Affiliate	S	Mitsubishi UFJ Lease & Finance Company Limited.	Leasing, installment sales, other financing	20.00	0.8	0.6	0.2
Overseas	Subsidiary	M	MC Automobile (Europe) N.V. (The Netherlands)	Oversight of automobile operations	100.00	0.8	(0.1)	0.9
Overseas	Affiliate	M	Isuzu Motors Co., (Thailand) Ltd. (Thailand)	Manufacturing of automobiles	27.50	0.8	0.4	0.4
Overseas	Subsidiary	K	Triland Metals Ltd. (U.K.)	Commodity broker	100.00	0.7	0.4	0.3
Domestic	Subsidiary	K	Kinsho Corporation	Sales, including import and export, of ferrous raw materials	100.00	0.7	0.3	0.4
Domestic	Subsidiary	S	Mitsubishi Corporation LT, Inc.	Warehousing and total logistics services	100.00	0.6	0.5	0.1
Overseas	Subsidiary	N	MCX New Ventures, Ltd. (U.S.A.)	Exploration, development and production of oil and natural gas	100.00	0.6	0.2	0.4
Domestic	Subsidiary	N	Angola Petroleum	Exploration, development and production of oil in Angola	51.00	0.6	0.1	0.5
Overseas	Subsidiary	M	Diamond Generating Corporation (U.S.A.)	Independent power producer	100.00	0.6	0.8	(0.2)
Overseas	Affiliate	M	P.T. Krama Yudha Tiga Berlian Motors (Indonesia)	Distribution of automobiles	40.00	0.6	0.5	0.1
Overseas	Subsidiary	L	AGREX Inc. (U.S.A.)	Storage and marketing of grain	100.00	0.6	0.3	0.3
Overseas	Subsidiary	L	Alpac Forest Products Inc. (Canada)	Manufacturing and sales of wood pulp	70.00	0.6	1.3	(0.7)
Overseas	Subsidiary	X	Mitsubishi Corporation International N.V. (U.K.)	Trading	100.00	0.6	0.5	0.1
Domestic	Affiliate	E	MS Communications Co., Ltd.	Sales of mobile communications services and handsets	50.00	0.5	0.6	(0.1)
Domestic	Affiliate	M	Chiyoda Corporation	Plant engineering	33.76	(0.7)	0.7	(1.4)

Notes: 1. Listed companies are not subject to quarterly disclosure

2. "Shareholding" represents the share of voting rights held.

3. Groups: E (Business Innovation), S (Industrial Finance, Logistics & Development), N (Energy Business), K (Metals), M (Machinery), C (Chemicals), L (Living Essentials), X (Corporate Staff)

## Performance at Principal Subsidiaries and Affiliates (by Business Group)

### Business Innovation Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Domestic	Affiliate	E	MS Communications Co., Ltd.	Sales of mobile communications services and handsets	50.00	0.5	0.6	(0.1)

### Industrial Finance, Logistics & Development Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Overseas	Subsidiary	S	MC Aviation Financial Services (Europe) B.V. (The Netherlands)	Aircraft leasing and finance	100.00	1.6	0.2	1.4
Domestic	Affiliate	S	Mitsubishi UFJ Lease & Finance Company Limited.	Leasing, installment sales, other financing	20.00	0.8	0.6	0.2
Domestic	Subsidiary	S	Mitsubishi Corporation LT, Inc.	Warehousing and total logistics services	100.00	0.6	0.5	0.1

### Energy Business Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Overseas	Subsidiary	N	Diamond Gas Resources Pty., Ltd. (Australia)	Sales of crude oil and condensate	100.00	5.4	3.8	1.6
Domestic	Subsidiary	N	MPDC Gabon Co., Ltd.	Exploration, development and production of oil in Gabon	100.00	1.1	0.6	0.5
Domestic	Affiliate	N	Astomos Energy Corporation	Import, trading, domestic distribution and sales of LPG	49.00	1.0	0.8	0.2
Overseas	Subsidiary	N	MCX New Ventures, Ltd. (U.S.A.)	Exploration, development and production of oil and natural gas	100.00	0.6	0.2	0.4
Domestic	Subsidiary	N	Angola Petroleum	Exploration, development and production of oil in Angola	51.00	0.6	0.1	0.5

### Metals Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Overseas	Subsidiary	K	Mitsubishi Development Pty., Ltd (Australia)	Investment company for coal mining projects	100.00	28.1	22.8	5.3
Domestic	Subsidiary	K	JECO Corporation	Investment company for Menera Escondida Ltda. Copper mines	70.00	8.1	4.5	3.6
Domestic	Subsidiary	K	Metal One Corporation	Steel products operations	60.00	5.9	5.6	0.3
Overseas	Subsidiary	K	Hernic Ferrochrome (Pty) Limited (Republic of South Africa)	Production and sales of ferrochrome in South Africa	50.98	2.7	0.4	2.3
Overseas	Subsidiary	K	MCA Metals Holding GMBH (Australia)	Investment company for MOZAL aluminum smelter	100.00	2.6	4.0	(1.4)
Overseas	Subsidiary	K	M.C.Inversiones Limitada (Chile)	Investment company for Chilean iron ore mine	100.00	2.4	2.2	0.2
Overseas	Subsidiary	K	Triland Metals Ltd. (U.K.)	Commodity broker	100.00	0.7	0.4	0.3
Domestic	Subsidiary	K	Kinsho Corporation	Sales, including import and export, of ferrous raw materials	100.00	0.7	0.3	0.4

### Machinery Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Overseas	Subsidiary	M	Tri Petch Isuzu Sales Co., Ltd. (Thailand)	Distribution of automobiles	88.73	3.0	3.8	(0.8)
Overseas	Subsidiary	M	Isuzu Operations (Thailand) Company Limited (Thailand)	Distribution of automobiles	80.00	1.5	0.9	0.6
Overseas	Subsidiary	M	MC Automobile (Europe) N.V. (The Netherlands)	Oversight of automobile operations	100.00	0.8	(0.1)	0.9
Overseas	Affiliate	M	Isuzu Motors Co., (Thailand) Ltd.(Thailand)	Manufacturing of automobiles	27.50	0.8	0.4	0.4
Overseas	Subsidiary	M	Diamond Generating Corporation (U.S.A.)	Independent power producer	100.00	0.6	0.8	(0.2)
Overseas	Affiliate	M	P.T. Krama Yudha Tiga Berlian Motors (Indonesia)	Distribution of automobiles	40.00	0.6	0.5	0.1
Domestic	Affiliate	M	Chiyoda Corporation	Plant engineering	33.76	(0.7)	0.7	(1.4)

### Chemicals Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Domestic	Affiliate	C	Saudi Petroleum Development	Investment and marketing of petroleum and petroleum products	30.39	2.2	1.5	0.7
Overseas	Affiliate	C	Metanol De Oriente, METOR, S.A. (Venezuela)	Manufacturing and marketing of methanol	25.00	0.9	1.0	(0.1)

### Living Essentials Group

Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Domestic	Affiliate	L	LAWSON, INC.	Franchise chain of LAWSON convenience stores	32.68	2.1	1.2	0.9
Overseas	Subsidiary	L	Princes Limited (U.K.)	Wholesale of food products	100.00	0.9	1.3	(0.4)
Overseas	Subsidiary	L	AGREX Inc. (U.S.A.)	Storage and marketing of grain	100.00	0.6	0.3	0.3
Overseas	Subsidiary	L	Alpac Forest Products Inc. (Canada)	Manufacturing and sales of wood pulp	70.00	0.6	1.3	(0.7)

### Corporate Staff Section

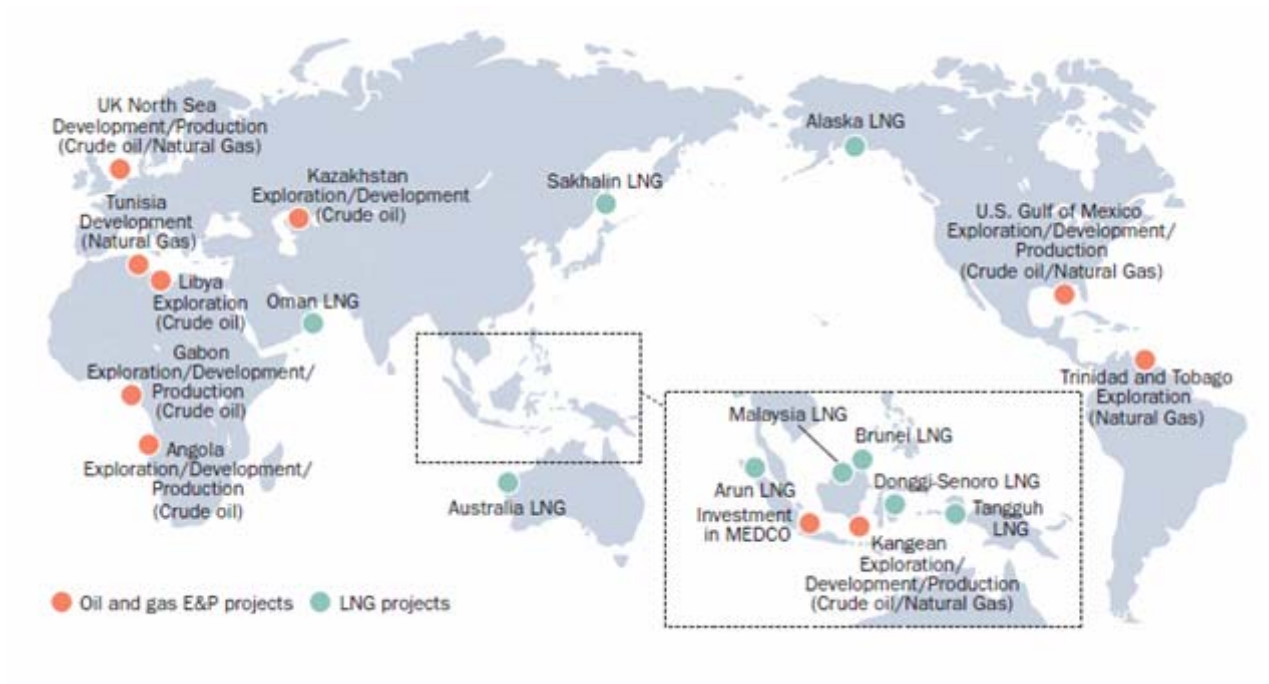
Domestic/ Overseas	Subsidiary/ Affiliate	Group	Company Name	Main Business	Shareholding (%)	Equity in Earnings		Increase or Decrease 1Q
						FY2009 1Q	FY2008 1Q	
Overseas	Subsidiary	X	Mitsubishi International Corporation (U.S.A.)	Trading	100.00	1.1	3.8	(2.7)
Overseas	Subsidiary	X	Mitsubishi Corporation (Shanghai) Ltd. (China)	Trading	100.00	0.9	0.6	0.3
Overseas	Subsidiary	X	Mitsubishi Corporation International N.V. (U.K.)	Trading	100.00	0.6	0.5	0.1

Notes: 1. Listed companies are not subject to quarterly disclosure

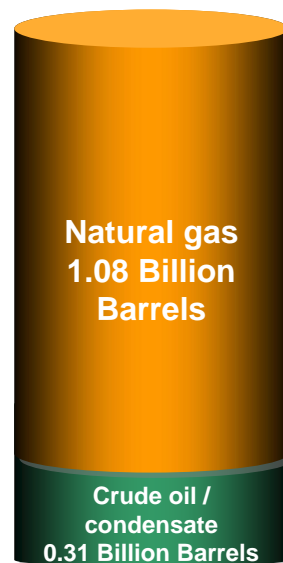
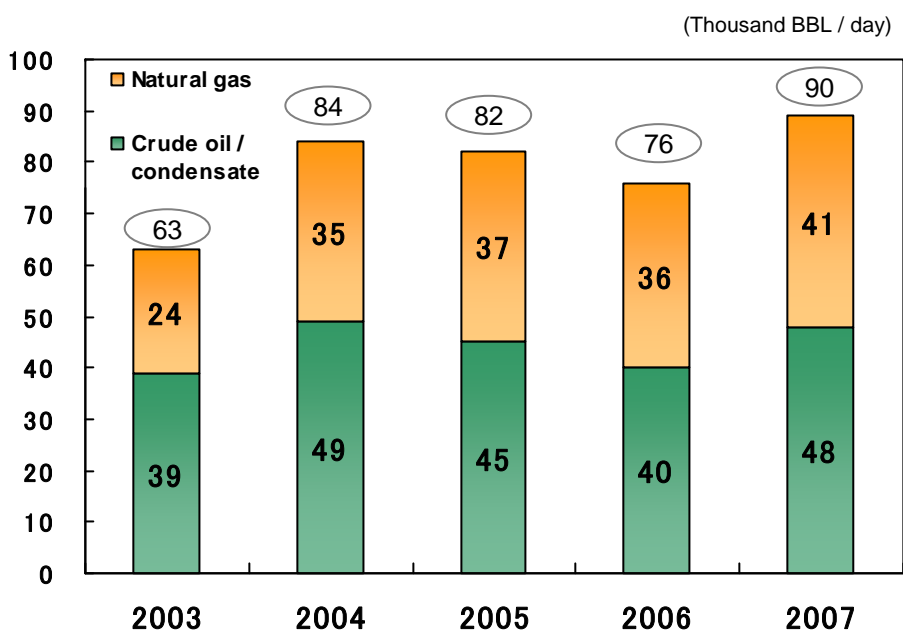
2."Shareholding" represents the share of voting rights held.

3.Groups: E (Business Innovation), S(Industrial Finance, Logistics & Development ), N(Energy Business), K(Metals), M(Machinery), C(Chemicals), L(Living Essentials), X(Corporate Staff)

# Oil and gas E&P and LNG Projects



Equity Share of Oil and Gas Production (Yearly Average) \*

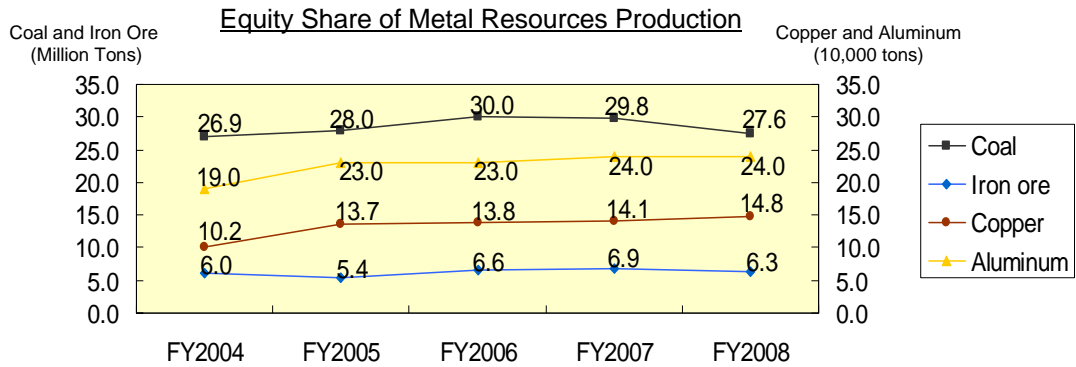
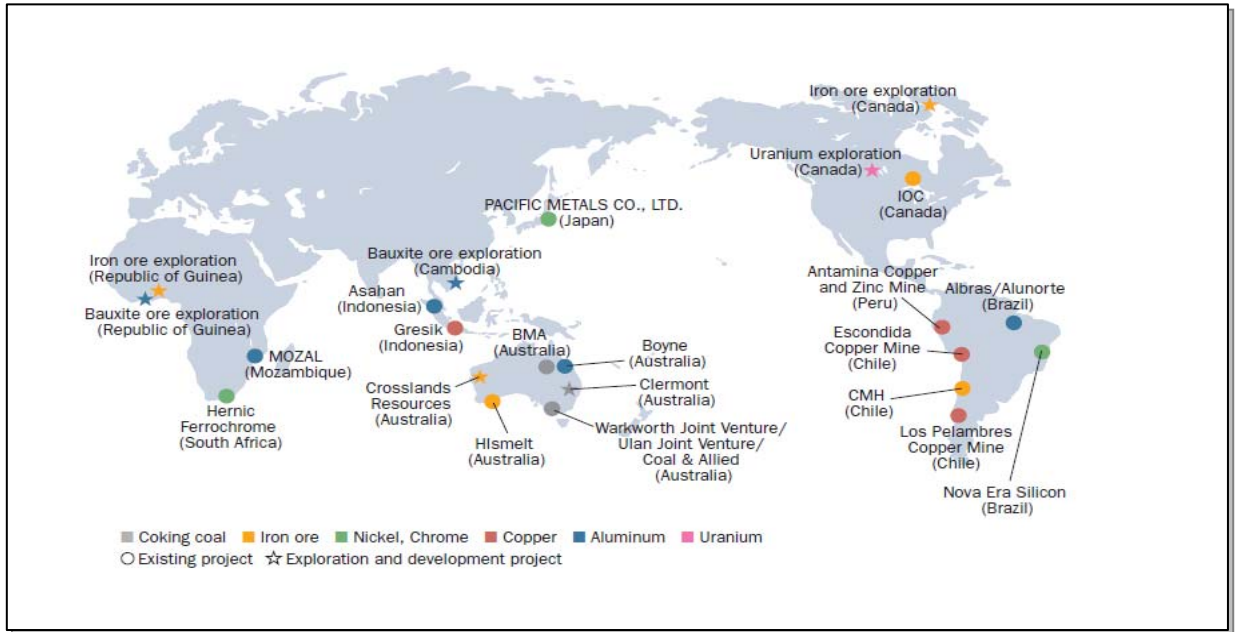


MC's reserves  
Total 1.39 Billion Barrels (\*)(\*\*)  
(As of December 2007)

(\*) Yearly average, oil equivalent, total includes non-consolidated entities.

(\*\*) Participating interest equivalent. Includes reserves based on original standards set by MC (non-U.S. GAAP).

# Developments in the Metal Resources Field



\*Coal is the total of coking coal (hard coking coal and slightly coking coal) and thermal coal

\*Copper is the company's equity share of production in three South American copper mining companies.

Project	Country	Partner	MC Share	Production (approx.)
BMA	Australia	BHP Billiton	50%	Coking Coal etc. 48mt p.a.
Boyne Smelter	Australia	Rio Tinto, etc.	9.5%(L1&2), 14.25% (L3)	Al 550 kt p.a.
Warkworth Joint Venture	Australia	Coal & Allied, etc.	28.90%	Thermal Coal etc. 7mt p.a.
Ulan Joint Venture	Australia	Xstrata	10%	Thermal Coal 6mt p.a.
Coal & Allied	Australia	Rio Tinto, etc.	10.20%	Thermal Coal etc. 19mt
Hismelt	Australia	Rio Tinto, Nucor, Shougang	10%	Pig Iron 800kt p.a.
Gresik	Indonesia	Mitsubishi Materials Corp, Freeport Indonesia, etc.	9.50%	Cu 275kt p.a.
Asahan	Indonesia	Indonesian Government, etc.	1.50%	Al 240kt p.a.
PACIFIC METALS CO., LTD.	Japan	Nippon Steel, Nissin Steel, etc.	8.15%	FeNi 42kt p.a.
Mozal	Mozambique	BHP Billiton, etc.	25%	Al 560kt p.a.
Herculite Ferrochrome	South Africa	IDC, ELG, etc.	50.975%	FeCr 420kt p.a.
IOC	Canada	Rio Tinto, etc.	26.18%	Iron Ore Pellet 12.7mt , Concentrate 3.4mt p.a.
Antamina Copper and Zinc Mine	Peru	BHP Billiton, Xstrata, Teck Cominco.	10%	Cu 320 kt, Zn 247kt p.a.
Escondida Copper Mine	Chile	BHP Billiton, Rio Tinto, etc.	7%	Cu 1.44 mt p.a.
CMH	Chile	CMP	50%	Iron Ore Pellet 4mt
Los Pelambres Copper Mine	Chile	Luksic Group, etc.	5%	Cu 300 kt p.a.
Albras	Brazil	Vale, etc.	2.70%	Al 460kt
Alunorte	Brazil	Vale, etc.	0.80%	Alumina 4.4mt p.a.
Nova Era Silicon	Brazil	JFE	25.50%	FeSi 40kt

\* Cu (Copper)、Al (Aluminum)、FeCr (Ferrochrome)、FeNi (Ferronickel)、FeS (Ferrous Sulfide)