

Mitsubishi Corporation "Midterm Corporate Strategy 2018"

INVESTORS' NOTE

JUN.2016 No.42
Reports for Year Ended March 2016

New Management System Starts.
"Midterm Corporate Strategy 2018" Established.



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To Our Shareholders
Resolutely Prepared and Determined to
Turn Around This Difficult Situation



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To Our Shareholders

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About US

Dedicated to Expanding Non-resource Businesses Since Joining MC

First of all, I would like to sincerely thank all of our shareholders for their continued support and cooperation.

I am Takehiko Kakiuchi, MC's President and CEO appointed on April 1, 2016. Since 1979 I have been engaged mainly in feed, meat, and livestock businesses in the non-resource field until I became Group CEO, Living Essentials Group. During my assignment in Australia for about five years starting in 1988, I had a chance to learn management know-how as a board director of Riverina (Australia) Pty., Ltd., a local compound feed manufacturer. In 1993, I led business reconstruction at Indiana Packers Corporation, a U.S. pork processing and distribution company. In my past positions at MC including General Manager, Living Essentials Group CEO Office, Division COO, Foods (Commodity) Division, and then Group CEO, Living Essentials Group, I have been dedicated to expanding businesses in the non-resource field under the leadership of former President and CEO Ken Kobayashi.



Striving for Sustainable Growth by Mobilizing the Visions, Dreams and Passions of Individual MC Group Employees

Before I arrived to lead an effort for business reconstruction, the Indiana Packers Corporation was in a difficult situation due to its disappointing financial results. With the sense of urgency and passion that my team members demonstrated, however, we could overcome the difficult situation and turned the company around. From that experience, I learned that business success or failure hinges on the vision, dreams, and passion of individual employees and how much energy we can generate from them. I always keep this point in mind, and remember it whenever I am faced with a new challenge. Whatever business we are in, we will inevitably encounter adversity or difficult situations. Even if the tough time continues for a long period of time, we should tackle the challenge head-on without giving up, and maintain our passion over several years, up to ten years or more. This is the most important point in making a business successful, I believe. Additionally, I am convinced that doing business knowing its social implications, and trying to exist in harmony with society, will eventually lead to sustainable growth of MC.

I am fully aware that I was named President and CEO during a difficult time where a higher level of management skill is expected. Despite that, I am resolutely prepared and determined to turn around this difficult situation.

Demonstrating Our “Adaptability,” One of MC Group’s Strengths

After taking the position of President and CEO in April, I have reassessed the current management and business climates, establishing the “Midterm Corporate Strategy 2018 – Evolving Our Business Model from Investing to Managing,” which sets forth MC’s corporate vision and management approach over the next three years.

During the more than 60 years since Mitsubishi Corporation was founded, we have altered the company’s structure in response to the changes taking place in the world at large. Nowadays, in addition to the extremely complex socioeconomic circumstances we face, innovations in such areas as artificial intelligence and the Internet of Things are leading to a fourth Industrial Revolution. We must again adapt appropriately to these new challenges.

We will be imaginative in constructing a new business model, taking the initiative in creating business value that contributes to society. To be responsive to change and achieve further corporate development, we need to be a company that provides the environment and culture that fosters talented human resources with strong management capabilities.

Throughout our numerous businesses, we will cultivate personnel who have a strong sense of ethics, are responsive to change, and have the execution skills to surmount problems. These human resources will drive the business innovation that enables us to further develop as a company. We aim to move

Personal Data		● Main Careers
Takehiko Kakiuchi Born on July 31, 1955		Apr.1979 Joined MC (Feed, Meat & Livestock Dept.)
Motto	“Do your best and let the heavens do the rest” “Sincerity can move heaven”	Mitsubishi Australia Ltd., General Manager, White Meat Unit, Foods (Commodity) Div., General Manager, Living Essentials Group CEO Office, Division COO, Foods (Commodity) Div., etc.
Hobby	Golf “In a round with me, even novices will have confidence”	Apr.2010 Senior Vice President, Division COO, Foods (Commodity) Div.
What I Value	At my 60-year-old birthday, my colleagues gave me a video message that retraces my past as a surprise. Once again, I felt I should treasure the ties and gratitude for all those I’ve worked with.	Apr.2011 Senior Vice President, General Manager, Living Essentials Group CEO Office (Concurrently) Division COO, Foods (Commodity) Div.
		Apr.2013 Executive Vice President, Group CEO, Living Essentials Group
		Apr.2016 President and CEO

forward as a company where the growth of our people is inextricably linked with corporate development.

Achieving these objectives requires business investment. In addition, we will proactively pursue management in these businesses that contributes to the development of our operations and strengthens the companies that are central to their activities.

To reinforce our management foundations, we will undertake a rebalancing of our “Resource” and “Non-resource” portfolios and pursue a cash flow focused management.

I recognize that to attain sustainable corporate growth, compliance is essential, and we must operate in harmony with society. Guided by the spirit of the Three Corporate Principles, which form our corporate philosophy, we will strive to respond to the expectations of our diverse stakeholders as we work to achieve simultaneous and sustainable economic value, societal value, and environmental value.

As always, thank you for your ongoing support for MC.

June 2016
Takehiko Kakiuchi
President and CEO



Results for the Year Ended March 2016 and Forecasts for the Year Ending March 2017

Results and Forecasts

MC Group's consolidated net income (loss) for the year ended March 2016 was a net loss of 149.4 billion yen. The non-resource field recorded lower earnings year over year due to the absence of a gain on reversal of impairment losses recognized in the prior year. Also, the resource field recorded lower earnings year over year due to the recognition of impairment losses on resource-related assets, in addition to decreased equity earnings caused by lower market prices.

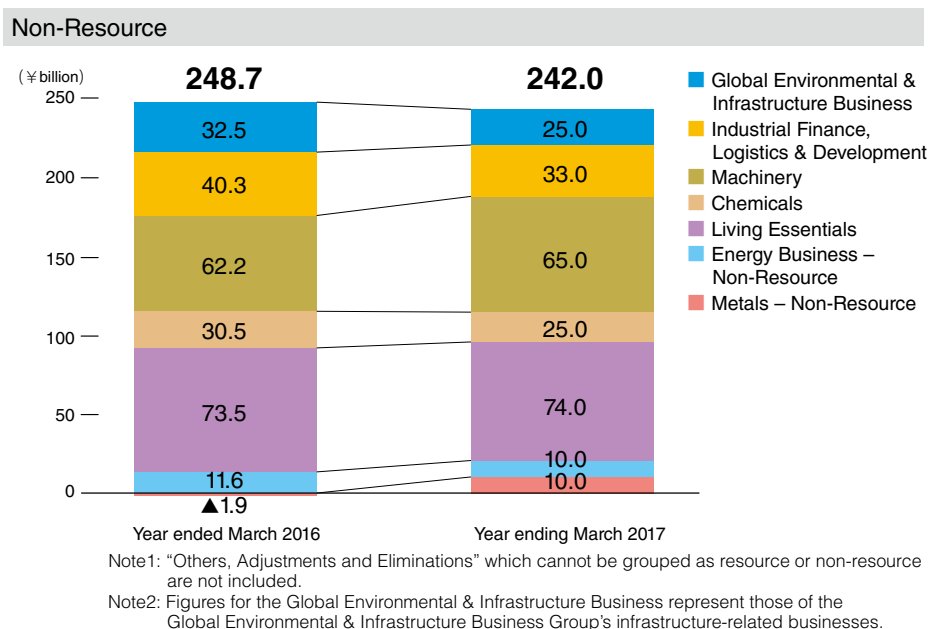
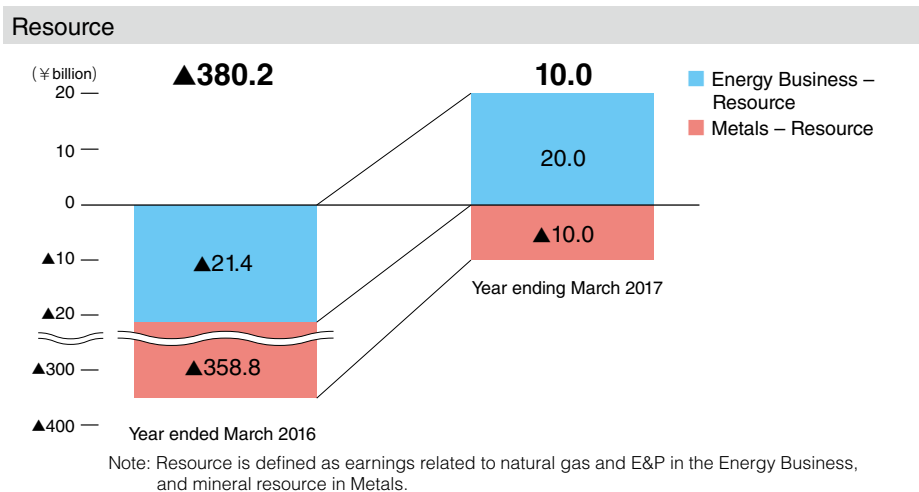
In the year ending March 2017, the business environment is expected to remain challenging in the resource field. However, MC Group will strive to achieve the forecasted full-year consolidated net income of 250.0 billion yen in anticipation of stable profit in the non-resource field. With respect to the resource field, MC will optimize its portfolios while maintaining their overall sizes.

Dividend

In line with the policy of maintaining stable dividends irrespective of changes in the business environment during the three years beginning from fiscal year 2013 to fiscal year 2015, we will pay an annual dividend of 50 yen (including an interim dividend of 25 yen) per share for the year ended March 2016.

In the "Midterm Corporate Strategy 2018" which was made public on May 10, we announced that we would focus on dividend as basic approach to returning value to shareholders, and increase dividend flexibly in line with sustainable earnings growth based on a progressive dividend scheme. Based on the new policy, we plan to pay an annual dividend of 60 yen per share for the year ending March 2017.

Breakdowns of Resource, Non-Resource fields (Results / Forecasts)



Operating Results Highlights (IFRS)

Operating Results for the Year Ended March 2016

Consolidated
net loss

¥ **▲149.4** billion

Dividend
per share

Annual
dividend
¥**50**

Other indexes and figures

	Year ended March 2015	Year ended March 2016
Net debt-equity ratio	0.8 times	0.9 times
Net interest-bearing liabilities	¥ 4,467.7 billion	¥ 4,315.5 billion
Equity	¥ 5,570.5 billion	¥ 4,592.5 billion
ROE	7.5 %	▲2.9 %
Operating Cash Flows	¥ 798.3 billion	¥ 700.1 billion
Investing Cash Flows	¥ ▲154.9 billion	¥ ▲503.9 billion
Free Cash Flows	¥ 643.4 billion	¥ 196.2 billion

Note 1. Consolidated net income (loss), as used in this *INVESTORS' NOTE*, refers to the amount of net income (loss) attributable to owners of MC, excluding non-controlling interests. Also, equity refers to the amount of total equity attributable to owners of MC, excluding non-controlling interests.

Note 2. Net interest-bearing liabilities are gross interest-bearing liabilities (bank borrowings, corporate bonds, commercial papers, etc.) that must be repaid with interest, minus cash and cash equivalents. The ratio is in comparison to equity and is a measure of financial soundness.

Note 3. ROE (Return on Equity) is the ratio of consolidated net income (loss) to equity.

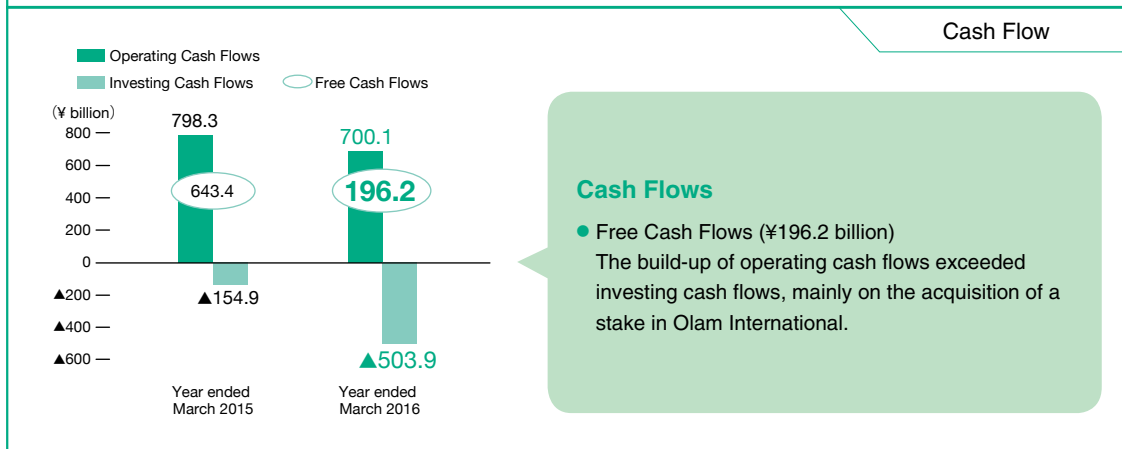
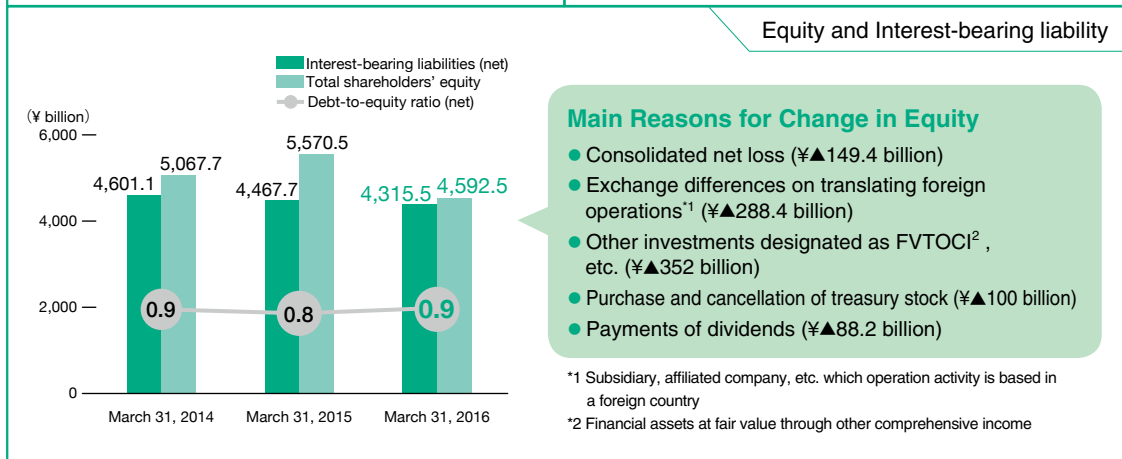
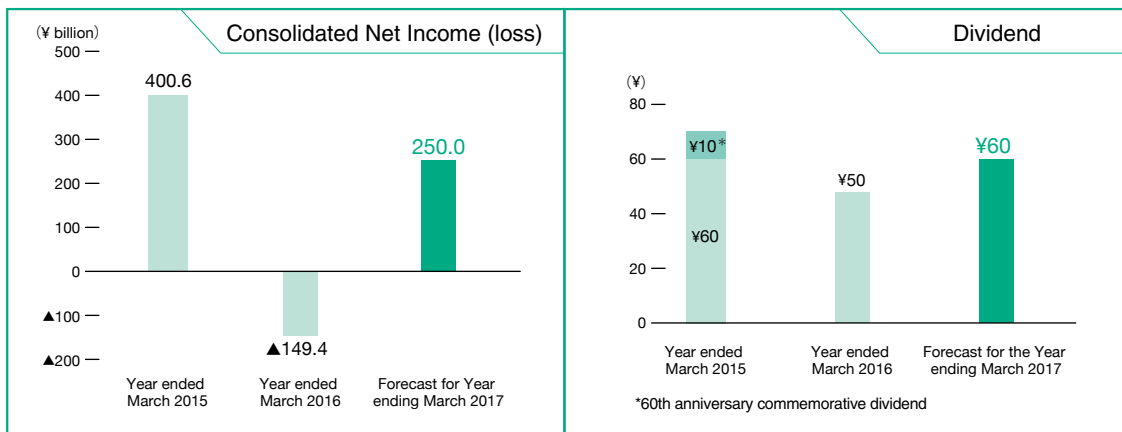
Year Ending March 2017 Forecasts

Consolidated
net income

¥ **250.0** billion

Dividend
per share

Annual
dividend
¥**60**





Special Feature
Mitsubishi Corporation

Midterm Corporate Strategy 2018

“Evolving Our Business Model from Investing to Managing”

Mitsubishi Corporation has established its new management strategy during the three years beginning with fiscal year 2016. In this special feature, we will introduce its idea and contents.

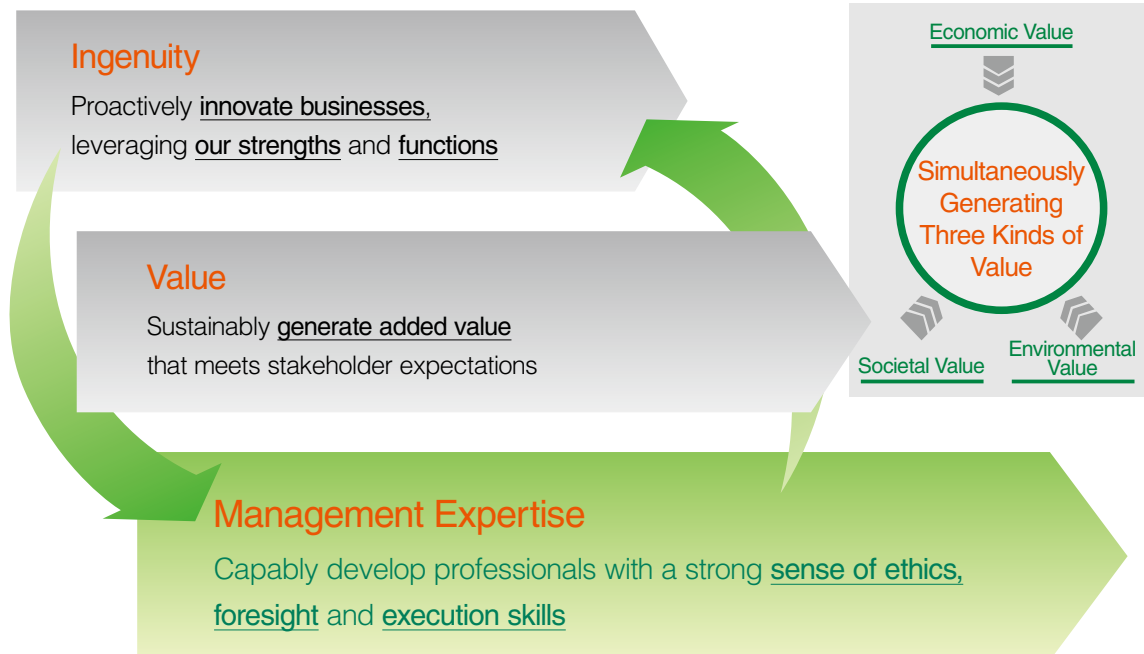
Midterm Corporate Strategy 2018

“Evolving Our Business Model from Investing to Managing”

Midterm Corporate Strategy 2018 – “Evolving Our Business Model from Investing to Managing” sets forth MC’s corporate vision and management approach over the next three years, both of which are designed to generate sustainable business value. The strategy takes into account various environmental factors that are expected to have an impact on MC’s operations, including stagnation in commodity markets by slowdown in economic growth of emerging countries, geopolitical risks, a long-term stagnation in resource prices and changes caused by technological innovations such as AI and the IoT (the so-called “Fourth Industrial Revolution”) .

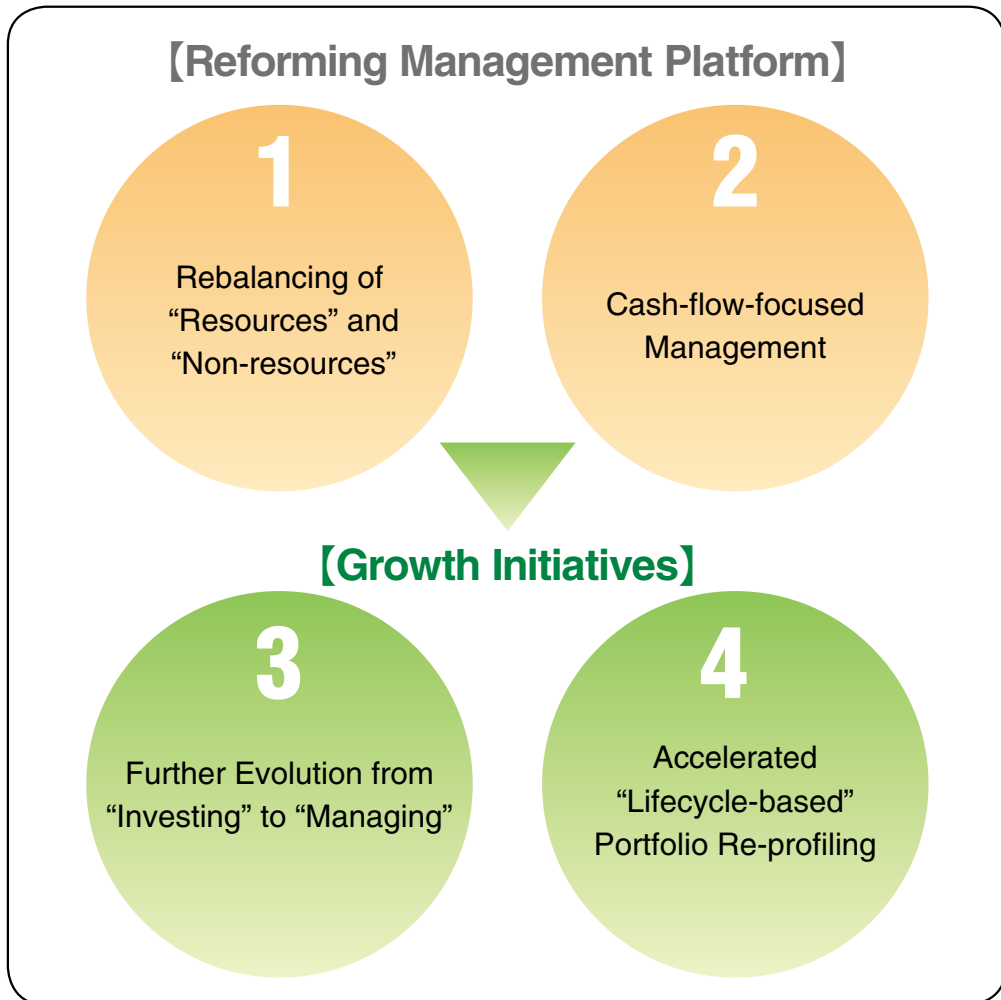
1 Corporate Vision

Mitsubishi Corporation shall leverage its ingenuity to create new business models and generate value for societies, thereby developing the highest level of management expertise.



Management Approach Over the Next Three Years

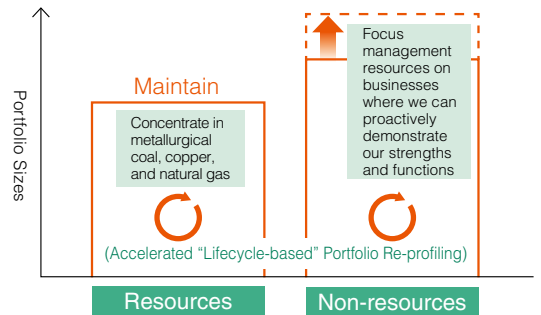
Recognizing necessity to develop a solid foundation of earnings which is not to be influenced by resource prices based on a growing volatility of resource business, Mitsubishi Corporation reforms the management platform by “Rebalancing of Resources and Non-resources” and “Cash-flow-focused Management,” and simultaneously executes “Further Evolution from Investing to Managing” and “Accelerated Lifecycle-based Portfolio Re-profiling” as a growth initiatives.



1 Rebalancing of “Resources” and “Non-resources”

In Resources, Mitsubishi Corporation shall focus its investments in metallurgical coal, copper and natural gas, optimizing the quality of its portfolios while maintaining their overall sizes.

In Non-resources, Mitsubishi Corporation shall re-profile its portfolios by investing in growing businesses where the company can proactively demonstrate its strengths.

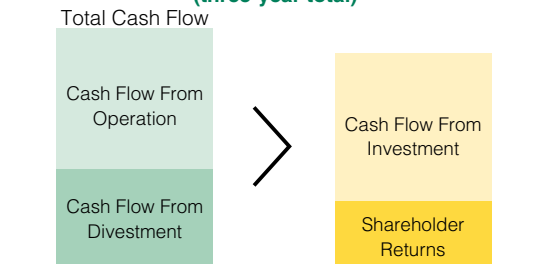


Portfolio Size = Fixed Assets + Investments + Financing + Goodwill

2 Cash-flow-focused Management

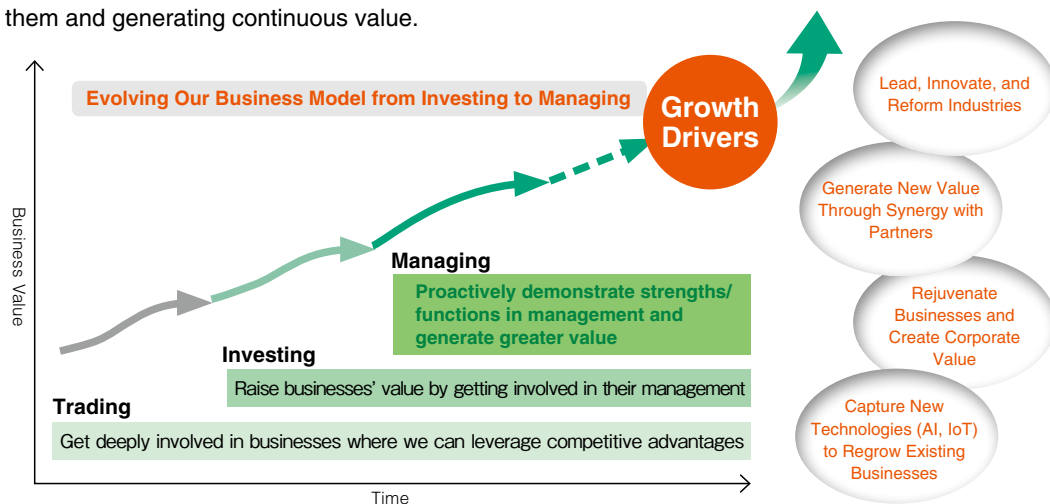
Have Corporate and the Business Groups focus on managing cash flow and controlling interest-bearing debt to maintain business stability and remain flexible amidst economic uncertainty. Specifically, over the next three years, we will manage investments and shareholder returns within our total cash flow.

“Midterm Corporate Strategy 2018” Period (three-year total)



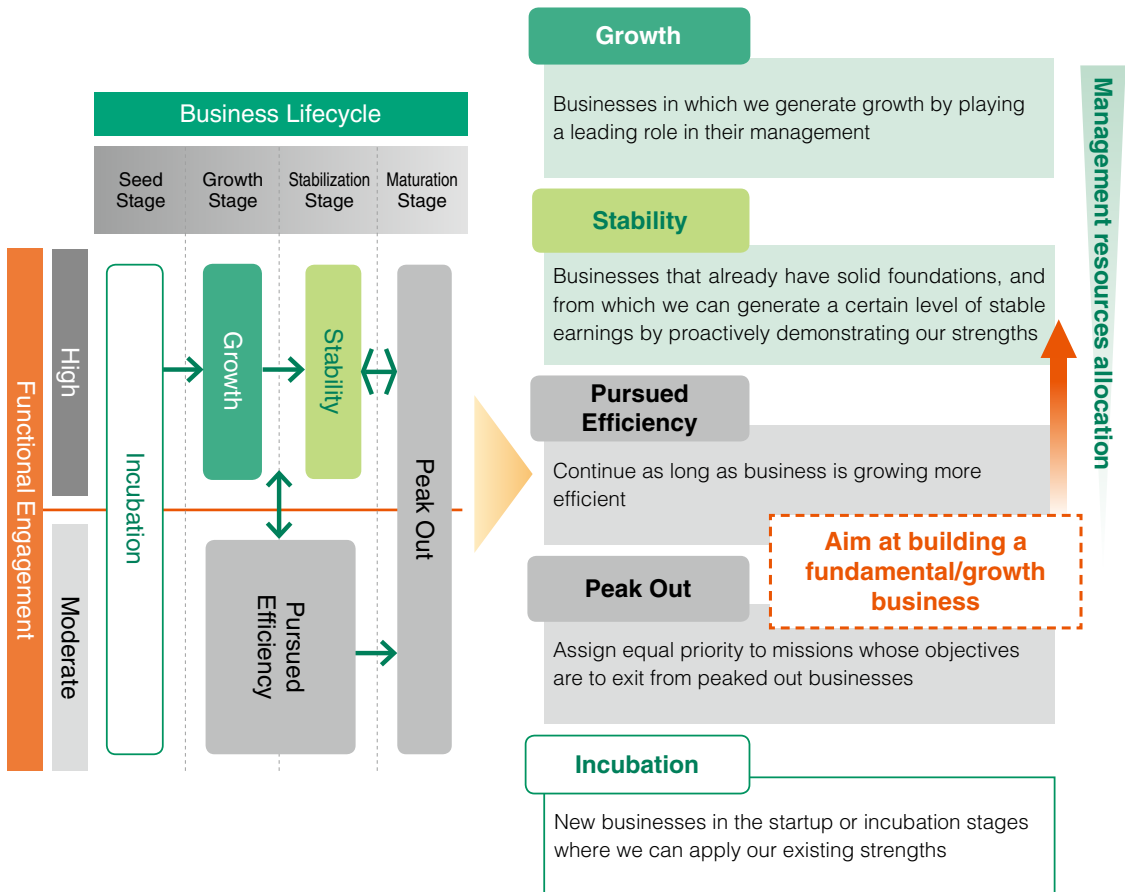
3 Further Evolution from “Investing” to “Managing”

Promote further growth-driver evolution, from “investing” in businesses to “managing” them and generating continuous value.



4 “Lifecycle-based” Portfolio Re-profiling

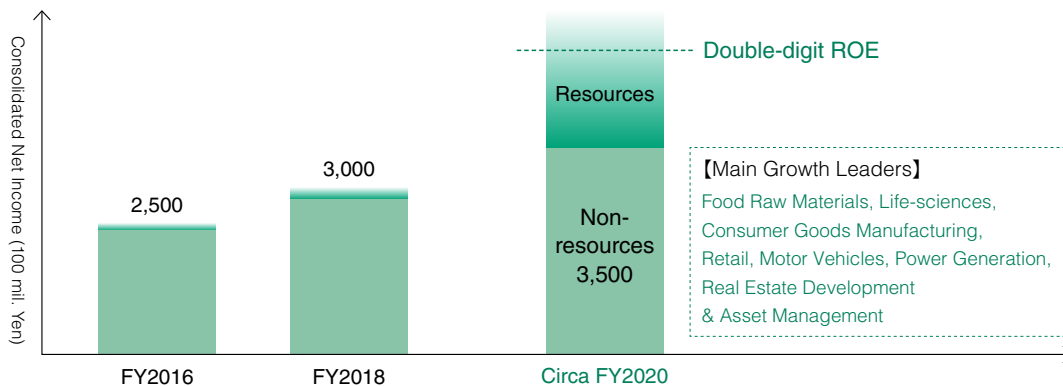
Cognizant of business lifecycles and influencing factors, promote portfolio re-profiling according to our level of functional engagement in each business.



3 Financial Targets & Shareholder Returns

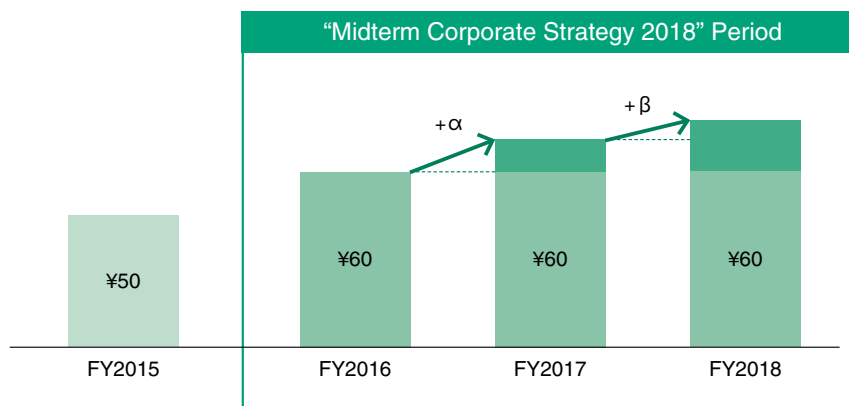
1 Financial Targets

Aim for double-digit ROE by fiscal year circa 2020 through an effective combination of further growth in Non-resources and portfolio re-profiling in Resources.



2 Shareholder Returns

Focus on dividend as basic approach to returning value to shareholders and increase dividend flexibly in line with sustainable earnings growth based on a progressive dividend scheme.



BUSINESS HIGHLIGHT



In February 2016, MC announced that it reached an agreement with US-based investment firm KKR to acquire their 25% equity stake in South Staffordshire Plc (“SS”), a water supply company in the UK. Through the dispatch of Director and staff to SS, MC will draw on the experiences gained from its existing water-related businesses and its relationships with affiliates and partners to contribute to improvement of the services provided by SS as well as to cost reduction and business development.

SS currently provides water-related services to approximately 1.6 million users in the South Staffordshire and Cambridge regions of the UK, undertaking comprehensive water utility services which include the operation and maintenance of its water service assets, capital investment, and customer management. SS also provides industry-leading, water and non-water utility-related services and technologies to other water service companies through more than 30 service hubs across the country.

MC has been [promoting water-related businesses](#) in Japan, Australia, the Philippines, Chile, and other countries in Asia, the Middle East and Africa. Through the acquisition

of an equity stake in SS, MC is committed to building its business track record and know-how in the UK, whose privatization of water supply business is known worldwide as a success model. MC will continue to enhance its involvement in the water and sewerage business.

► Major affiliates in water business

Metito Holdings Limited (since 2014)

Various regions in the Middle East, Africa, Southeast Asia and China

As a global comprehensive water service company, Metito is engaged in the design, investment and operation of water treatment facilities

Swing Corporation (since 2010) Japan and abroad

Swing is deploying water-related businesses broadly in Japan and abroad such as technology and product developments, design and construction, maintenance and operation, etc.

TRILITY Pty Ltd. (since 2010) Australia

TRILITY offers local governments and the industrial and natural resources sectors comprehensive solutions for water and sewage facilities, desalination plants and water reclamation plants

Manila Water Company, Inc. (since 1997) The Philippines

In the eastern area of Metro Manila, Manila Water operates water intake, water and sewage treatments and billing service in a comprehensive manner

Marunouchi Capital Launches 2nd Buyout Fund

Industrial Finance, Logistics & Development Group

In February 2016, MC launched a new buyout fund*1, “Marunouchi Capital Fund 2,” aimed primarily at enterprises in Japan, in cooperation with The Bank of Tokyo-Mitsubishi UFJ (BTMU) and Marunouchi Capital. MC and BTMU have each made an initial commitment of 25 billion yen, with the target fund size set at 100 billion yen through additional commitment from outside investors.

By leveraging its sponsors' credibility and expansive business networks, Marunouchi Capital will support enterprises in Japan through the provision of capital and management solutions. The preceding buyout fund, **▶ Marunouchi Capital Fund 1** possesses a solid investment track record such as JOYFUL HONDA CO., LTD. and SEIJO ISHII CO., LTD.

The buyout market in Japan is expected to grow as the need for business succession planning and professional management at the country's numerous family-owned enterprises becomes increasingly evident. Corporate carve-out transactions are also on the rise as large companies place greater emphasis on capital efficiency. Fund 2 aims to take advantage of such market opportunities and by doing so, to contribute to the overall economic growth of Japan.

▶ Investment record of Marunouchi Capital Fund 1

	Main business	Support details
TOMY COMPANY, LTD.	Planning, manufacturing, and selling of products such as toys, general merchandise, card games, and baby care products, etc.	Supported initiatives in global expansion and improved profitability through cost reductions, operational efficiency improvements and installation of consolidated management systems.
JOYFUL HONDA CO., LTD.	Operator of large-scale home center “Joyful Honda”, mainly located in the Kanto region	Supported initiatives in enhancing corporate governance and improving corporate value in preparation for an IPO (initial public offering).
Yamamoto Seisakusho, Inc.	Automobile parts manufacturing	Strengthened overseas business expansion and enhanced corporate governance for future IPO.
SEIJO ISHII CO., LTD.	Specialty food supermarket	Supported initiatives in improving corporate value by leveraging Marunouchi Capital's business network and know-how

*1 A buyout is the purchase of a company's shares in which the acquiring party gains controlling interest of the targeted firm, and tries to increase the medium and long term corporate value by supporting the management team, before selling the equity interest to make a profit.

*2 An M&A transaction that seeks to carve out a specific business unit from an enterprise, in order to realize its intrinsic value by managing it as an independent business entity.



■ Marunouchi Capital's officers and employees (CEO and CIO Haruyasu Asakura, the third from the right in the front row)

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MC Enters Baby Diapers Business in Indonesia

Living Essentials Group



In December 2015, MC acquired 40% equity stake of both PT. Elleair International Manufacturing Indonesia (“EIMI”) and PT. Elleair International Trading Indonesia (“EITI”), which respectively manufactures and sales Daio Paper brand baby diapers in Indonesia.

In Indonesia, the demand for baby diapers is expected to grow continuously with a birth population of more than 4.5 million per year.

MC, which is under an alliance with the **▶ Alfa Group** in Indonesia, will contribute to the lives of Indonesian consumers by the stable supply of high-quality products through the cooperation with Daio Paper which has competitive manufacturing technology and development know-how.

In the future, MC and Daio Paper are eyeing exports from Indonesia and expansion of other product categories such as adult diapers and other sanitary goods.

■ EIM's plant for baby diapers, pants type baby diapers which are flagship products

▶ Alfa Group

The Alfa Group, one of the largest retailer groups in Indonesia, owns more than 12,000 stores across the country, including “Alfamart” minimarts, “Alfamidi” supermarkets and “Lawson” brand convenience stores.

In 2011, MC concluded capital and business alliance agreements with the Alfa Group, and has been deploying multiple businesses in the food/consumer goods manufacturing and distribution sectors.



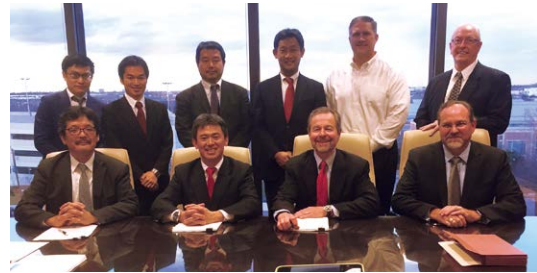
■ Alfamart

Strengthening Gas Business Value Chain in North America

Energy Business Group

In January 2016, MC acquired full ownership of CIMA ENERGY, LTD. (CIMA), natural gas and crude oil marketer in North America. Based in Houston, Texas, U.S.A., CIMA has a customer base of more than 1,500 companies in the North American market.

The full ownership of CIMA enables strengthening of our ability to procure and transport feed gas for the LNG projects MC is involved in, such as Cameron LNG and the LNG Canada. With CIMA playing a key role in the operation of natural gas business in North America, for example, by marketing natural gas produced from the shale gas projects in Canada,



■ A snapshot of the ceremony where the share transfer agreement was signed

MC will strengthen its natural gas business value chain.

Utilizing CIMA's function to its full extent, MC realizes stable export of LNG from the North America toward the energy security of Japan and other LNG importing countries.

MC and Lawson Entered Household Electricity Retailing Business

Global Environmental & Infrastructure Business Group

Along with full deregulation of the electric power retailing industry in April 2016, MC and Lawson launched a joint venture company, MC Retail Energy, Co., Ltd., to enter into the household electricity retailing industry. MC Retail Energy, taking the advantages of both MC's know-how accumulated in its electric power business and Lawson's retailing network, will provide electricity services for households and small office/house office in the Kanto district.

The electricity service brand for households, "Machi-Ene" powered by MC Retail Energy, offers electricity services under the concept of "Reliable, Delightful, Friendly". "Machi-Ene" offers only one rate plan, the "Basic Plan," which grants a privilege to consumers such as Ponta points and coupons usable at Lawson stores. As a local community infrastructure, MC will promote the sales of reliable electricity for consumers.

■ Examples of electricity expense (Only in Kanto district in Japan)

5 people living in a single-family house

Current electricity expense: Approx. 20,000 JPY/month

▼ Save approx. 14,900 yen JPY/year

©Ponta

3 people living in a single-family house

Current electricity expense: Approx. 12,000 JPY/month

▼ Save approx. 5,300yen JPY/year

MC's Sustainability Initiatives

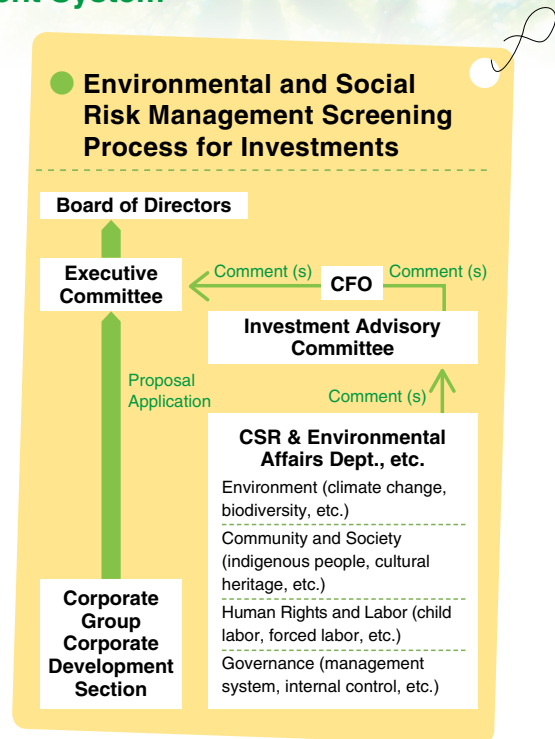
MC's corporate philosophy, The Three Corporate Principles, forms the foundation of all of our corporate activities. Based on these principles, MC promotes a wide range of sustainability initiatives that pay close attention to the needs of the global environment and the communities in which we operate. At the same time, MC strives to develop businesses which generate value not only for the company, but also for society at large. In this section, we will introduce our environmental and social risk management system for investments, as well as our recovery support for the Great East Japan Earthquake.

Environmental and Social Considerations in Our Business

Environmental and Social Risk Management System

MC conducts an extensive screening process when considering and promoting new investments. This process takes into account not only the financial factors, but the environmental and social impacts as well. Specifically, the CSR & Environmental Affairs Dept. reviews the environmental and social aspects of each project and then provides its expertise as one of the corporate staff sections that submits official comments to the Investment Advisory Committee chaired by the Chief Financial Officer (CFO). In addition to performing detailed reviews of relevant documents such as Environmental, Social and Health Impact Assessments (ESHIA), MC's screening process also takes into account various standards including the International Finance Corporation (IFC)'s guidelines and the Guidelines for Confirmation of Environmental and Social Considerations published by the Japan Bank for International Cooperation (JBIC).

As another aspect of MC's environmental and social risk management, we also conduct supply chain management (please refer to the next page for more details).



Supply Chain Management

“Is a safe and sanitary work environment provided?” “Are appropriate wages paid?” As a company dealing in a wide range of products and services all over the world, one of the most important tasks for MC is to understand the various sustainability issues throughout our supply chains and to take appropriate action in response. MC shares the Mitsubishi Corporation Policy for Sustainable Supply Chain Management with our suppliers. This policy covers various commitments including human rights and environmental considerations which we expect all suppliers to understand, embrace and abide by. MC also conducts supplier surveys and site visits to monitor the status of compliance with these policies, and provides guidance and assistance to suppliers as necessary. Site visits of suppliers are extensive and include tours of production facilities, interviews with management and employees, as well as dialogue with local community members.



● On-site survey at Kelani Valley Plantations, a tea producer in Sri Lanka



● MC staff interviewing plantation workers

Through the site visit, MC confirmed that our policy areas are being upheld.

MC believes that continuous monitoring of the sustainability initiatives of our suppliers, including on-site visits, will contribute to the sustainable growth of the MC Group as a whole.

Evaluation by Society

MC aims to make a positive impact on the global environment and the communities in which we operate, both through our business activities and through corporate philanthropy initiatives. We are also committed to communicating these efforts to our various stakeholders around the world.

MEMBER OF
Dow Jones Sustainability Indices
In Collaboration with RobecoSAM

MC is currently listed on the Dow Jones Sustainability World Index (“DJSI World”). DJSI World is a stock market index that incorporates the top 10% sustainability performers in each industry sector globally. Companies are selected based on assessments of their economic, environmental, and social performance.



In FY2015, MC received the following scores in the Carbon Disclosure Project (“CDP”). CDP is one of the most trusted ratings for investors worldwide in the field of corporate information disclosure relating to climate change.

- CDP Climate Change (Evaluates how companies are responding to the risks and opportunities related to climate change)
A score of 99/100 for Disclosure, and B for Performance
- CDP Water (Evaluates company performance in water risk management)
A score of B (Management), the highest ranking given to any company in the capital goods and services sector for that year.

Nikkei Environmental Management Survey

MC ranked first place in the non-manufacturing trading firm section of the Nikkei Environmental Management Survey. This survey is conducted by Nikkei Inc. to evaluate how well companies are balancing their environmental measures and business management.

Great East Japan Earthquake Recovery Support

First Shipment of Sparkling Wine and Cider

On March 4, 2016, the Fukushima Ouse Winery in Koriyama City, Fukushima Prefecture, shipped its first locally produced sparkling wine and cider. Promoted by the Mitsubishi Corporation Disaster Relief Foundation (“MCDRF”) under a partnership agreement with Koriyama City, this shipment marked the first major step forward in the “Sixth-Industry Fruit Farming Project,” a cooperative project designed to apply a newly created business model that integrates the production of fruit through to its processing and retail sales.

The first shipment consisted of 500 bottles of sparkling wine made from Fukushima grapes and

5,000 bottles of cider made from local apples. Those beverages will be sold at hotels, inns, restaurants, sightseeing facilities, souvenir shops and many other places across Fukushima. In the future, we hope to expand the availability of these beverages to restaurants and retail shops across the Tohoku region and the Tokyo metropolitan area.

Through the promotion of the Sixth-Industry Fruit Farming Project, the MCDRF will continue to support the revitalization of the regional economy and the recovery of disaster-stricken areas such as Fukushima.

Each bottle contains the shared passion
of all those involved in its production
for “Fukushima’s future”.



● Sparkling Grape Wine “MUSCAT BAILEY A ROSE 2015”

This wine is made entirely from grapes harvested in the Aizu Basin, where extreme temperature differences help produce especially juicy farm products. The wine’s crisp bubbles draw out a fresh, sweet aroma reminiscent of strawberries.



● Cider “CIDRE 2015”

This cider is made from 100% Fukushima-produced “Fuji apples,” which are fully ripened by harvesting them after a longer period of time since flowering. With perfectly balanced rich sweetness and sourness, this cider provides a fresh aroma and fruity flavor.

“I am confident in the taste of my apples. I want to showcase the quality and safety of Fukushima’s agricultural products through this project.”

“The mechanism that the MCDRF set up to handle everything from processing to sales motivated many farmers, making their specific challenges and goals clear.”



Mr. Katsunori Yanai, Deputy Director of Koriyama City’s division to promote recovery in horticulture and livestock (left) and Mr. Tetsu Rikimaru, Rikimaru Fruit Orchard



Mr. Hiroshi Sasaki, Chief Distiller

“When making alcoholic beverages like wine, the taste is inevitably determined by the ingredients used. By extracting the natural taste from locally grown fruits, I am hoping that the wine we produce here will help the recovery of Fukushima’s farming business.”

Continued Promotion of Support for Industry Revival and Job Creation

Through the MCDRF, MC is supporting "Industry Revival and Job Creation" together with local financial institutions. In fiscal year 2015, MC has invested and provided funds for six projects, and a total of 50 projects have been supported by the MCDRF since fiscal year 2012.

● New Support Projects in fiscal year 2015

Iwate Prefecture

- Marine product processing industry - Hirono Town Hironoya



Sessionable

A studio that manufactures electric guitars using cedar trees produced in the Tohoku region. Through the manufacture of electric guitars, Sessionable is expected to contribute to job creation, industrial revival, and the promotion of sightseeing tours in Onagawa Town. The studio also aims to help develop music culture in the Tohoku region.

Miyagi Prefecture

- Guitar manufacturing - Onagawa Town **Sessionable**
- Soap production and distribution - Onagawa Town **iLocal**
- Food manufacturing - Ishinomaki City **DAICHI-FOODS**

Fukushima Prefecture

- Service industry - Minamisoma City **Odaka Worker's Base**
- Minshuku (Japanese inn) - Minamisoma City **Ichibanboshi**

Odaka Worker's Base

In the wake of the nuclear accident caused by the Great East Japan Earthquake, the entire area of Odaka-ku, Minamisoma City was designated as an evacuation zone, and the majority of its residents are still living as refugees. With the aim of creating businesses designed to support the lives of the residents who already have or are considering returning to their homes, Odaka Worker's Base operates a shared office space, a restaurant, a makeshift supermarket, and a glasswork manufacturing & distribution business.



Relief Aid for Victims of the Kumamoto Earthquake

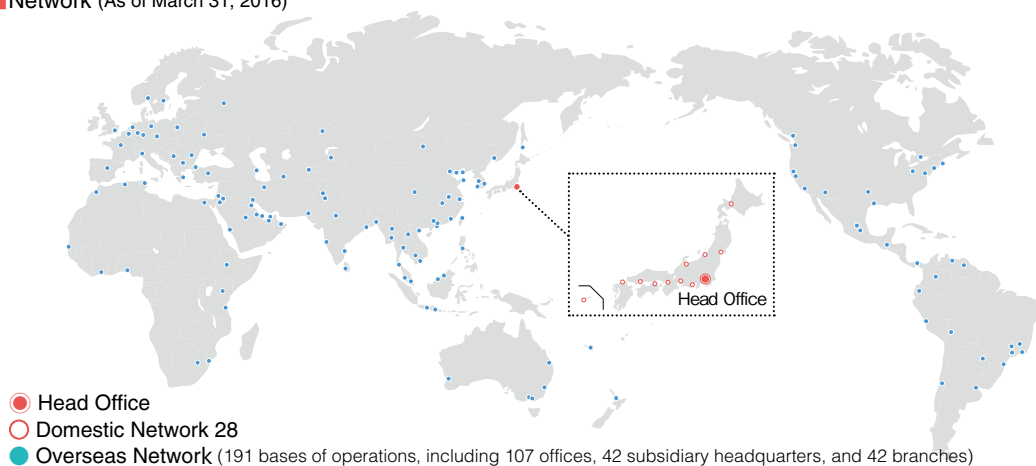
Mitsubishi Corporation donated 10 million yen to Kumamoto prefecture as emergency relief for the regions affected by the earthquakes in April 2016.

About Us

Corporate Data (As of March 31, 2016)

Company Name	Mitsubishi Corporation
Date Established	July 1, 1954 (Date Registered April 1, 1950)
Capital	¥204,446,667,326
Registered Head Office	Mitsubishi Shoji Building 3-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8086, Japan
Number of Employees	Parent company: 5,379 Parent company and all of its consolidated subsidiaries: 68,247
*The number of employees does not include individuals seconded to other companies and includes individuals seconded from other companies.	
Number of Consolidated Subsidiaries and Equity-Method Affiliates	1,242

Network (As of March 31, 2016)



Directors and Audit & Supervisory Board Members (As of June 24, 2016)

Chairman of the Board	Ken Kobayashi	Director (Outside)	Ryozo Kato	Senior Audit & Supervisory Board Member (full-time)	Hideyuki Nabeshima
* Director President & CEO	Takehiko Kakiuchi	Director (Outside)	Hidehiro Konno	Audit & Supervisory Board Member (full-time)	Hiroshi Kizaki
Director Senior Executive Vice President	Eiichi Tanabe	Director (Outside)	Akihiko Nishiyama (Adjunct Professor, Hitotsubashi University)	Audit & Supervisory Board Member	Tadashi Kunihiro (Attorney-at-Law)
* Director Executive Vice President	Kazuyuki Mori	Director (Outside)	Hideaki Omiya (Chairman of the Board, Mitsubishi Heavy Industries, Ltd.)	Audit & Supervisory Board Member	Ikuo Nishikawa (Professor, Faculty of Business & Commerce of Keio University)
* Director Executive Vice President	Yasuhito Hirota	Director (Outside)	Toshiko Oka	Audit & Supervisory Board Member	Yasuko Takayama
* Director Executive Vice President	Kazuyuki Masu				

Note 1: * Indicates a representative director.

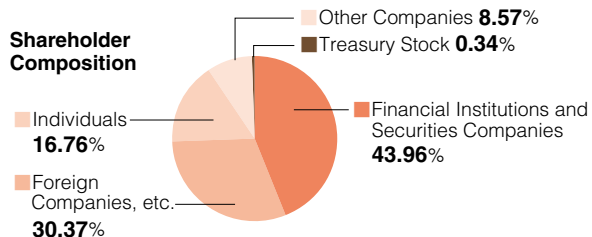
Note 2: All Directors (Outside) and Corporate Auditors (Outside) are designated as independent Directors or independent Corporate Auditors, specified by the Tokyo Stock Exchange and other stock exchange in Japan.

Share Data (As of March 31, 2016)

Number of Shares and Shareholders

Number of Shares Authorized for Issuance	2,500,000,000
Number of Shares issued	1,590,076,851
Number of Shareholders	272,565

Shareholder Composition



Principal Shareholders (As of March 31, 2016)

Name of Shareholder	Number of Shares (thousands)	Investment Ratio(%)
Japan Trustee Services Bank, Ltd. (Trust Account)	131,319	8.28
Tokio Marine & Nichido Fire Insurance Co., Ltd.	74,534	4.70
The Master Trust Bank of Japan, Ltd. (Trust Account)	69,200	4.36
Meiji Yasuda Life Insurance Company	64,846	4.09
The Master Trust Bank of Japan, Ltd. (Mitsubishi Heavy Industries, Limited Account, Retirement Benefit Trust Account)	32,276	2.03
Ichigo Trust Pte. Ltd.	29,483	1.86
The Nomura Trust and Banking Co., Ltd. (Pension Benefit Trust Account, Mitsubishi UFJ Trust and Banking Corporation)	22,088	1.39
THE BANK OF NEW YORK MELLON SA/NV 10	20,258	1.27
Japan Trustee Services Bank, Ltd. (Trust Account 9)	20,149	1.27
Japan Trustee Services Bank, Ltd. (Trust Account 7)	18,956	1.19

(Figures less than 1,000 shares are rounded down)

Note: The investment ratio is computed by excluding 5,441,606 shares of treasury stock held by Mitsubishi Corporation and rounded to two decimal points.

Securities Identification Code: 8058

Stock Listings: Tokyo, Nagoya

Unit Share: 100 shares

Fiscal Year: from April 1 to March 31

Ordinary General Meeting of Shareholders: June

Vesting Date to Receive an Interim Dividend: March 31

Vesting Date to Receive a Year-End Dividend: September 30

Public Notices: electronic notification

If electronic notification cannot be implemented due to accidents or other unavoidable causes, public notices shall be placed in the gazette.

<Public Notice Address>

<http://www.mitsubishicorp.com>

Transfer Agent for Shares and Special Accounts Management Institution:

Mitsubishi UFJ Trust and Banking Corporation

Tree-planting News

In the year ended March 2012, MC launched a global environmental preservation and improvement program designed to create abundant and rich forests together with shareholders. Under this program, for every shareholder who consents to receive materials such as Notice of Ordinary General Meeting of Shareholders and investors' notes via e-mail, rather than by post, MC will plant 1 tree per person every 6 months in Malaysia. In the second half of the year ended March 2016, 20,535 shareholders participated in this program. We have planted a total of 238,720 trees to date.



*For details, please visit the following URL. (Japanese only)<http://www.mitsubishicorp.com/jp/ja/ir/adr/edelivery/>