

Operating Results Highlights (IFRS)

Operating Results for the Year Ended March 2017

Consolidated net income

440.3 billion yen

Dividend per share

Annual dividend
80 yen

Year Ending March 2018 Forecasts

Consolidated net income

450.0 billion yen

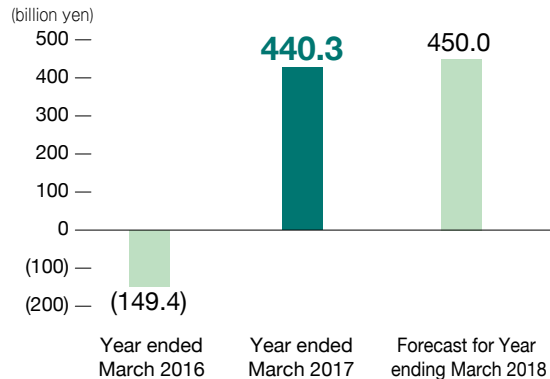
Dividend per share

Annual dividend
80 yen

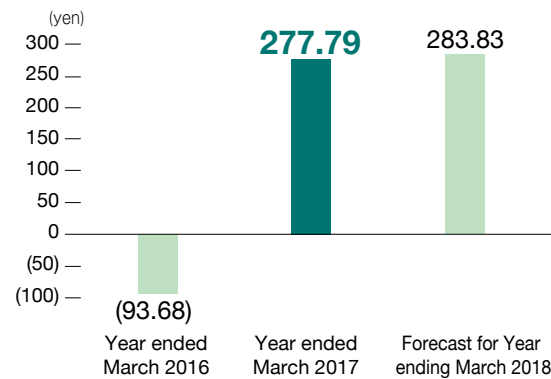
Other indexes and figures

| | Year ended March 2016 | Year ended March 2017 |
|--------------|-----------------------------|-----------------------------|
| Revenues | 6,925.6 billion yen | 6,425.8 billion yen |
| Total assets | 14,916.3 billion yen | 15,753.6 billion yen |
| Equity | 4,592.5 billion yen | 4,917.2 billion yen |
| ROE | (2.9) % | 9.3 % |

Consolidated net income (loss)

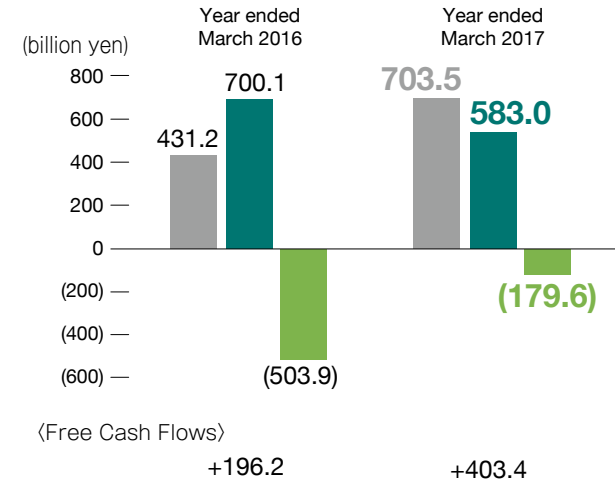


Consolidated net income (loss) per Share



Cash Flow

Operating Cash Flows Investing Cash Flows Underlying Operating Cash Flows



The breakdown of the 2016 cash flows from investing activities

Major new businesses

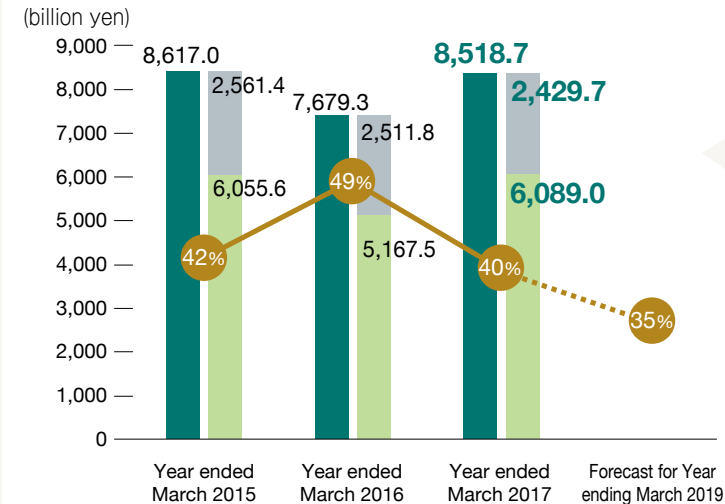
- Convenience store business "Living Essentials Group"
- Real estate business "Industrial Finance, Logistics & Development Group"

Main sale and collection

- LNG-related business "Energy Business Group"
- Fund-related business "Industrial Finance, Logistics & Development Group"

Investment Leverage Ratio

Investment assets Debt applied to Investment assets Total equity and Hybrid capital Investment Leverage Ratio



Defining Investment and Financing Leverage

"Investment and financing leverage**" is set as the basic indicator for financial strength and capital allocation, with the target level controlled within the range of 25 to 35%.

*Investment Leverage Ratio represents the relationship between capital and interest-bearing liabilities relating to the balance of MC's investment and financing activities. As shown in the left figure, the indicator is calculated from "interest-bearing liabilities applied to investment and financing activities" / "capital (including capital assigned by rating agencies)" (%).

*1 Consolidated net Income (loss) refers to the amount of net income (loss) attributable to owners of MC, excluding non-controlling interests. Also, equity refers to the amount of total equity attributable to owners of MC, excluding non-controlling interests.

*2 ROE (Return on Equity) is the ratio of consolidated net income (loss) to equity.

*3 Net income (loss) per share is obtained by dividing net income (loss) by the number of shares outstanding (potential shares is not included).

*4 Underlying operating cash flow is defined as operating cash flow excluding changes in assets and liabilities.

*5 Capital (including rated capital) is the sum of capital including non-controlling interest in subsidiaries and 50% of the funding through hybrid bonds and loans.