Translation of report filed with the Tokyo Stock Exchange on February 22, 2006

## Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary

Mitsubishi Corporation has decided to dissolve and liquidate its subsidiary, as detailed below.

### 1. Company Overview

Name: MC Fluoropolymers Co., Ltd.

Address: 6-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo

President: Nobuhiko Otomo

Business: Marketing of fluoropolymers products

Established: May 2002

Capital: 10 million yen

Shareholder: Mitsubishi Corporation (100%)

Fiscal year-end: March

# 2. Reason for Dissolution and Liquidation

Fluoropolymers products trading business of MC Fluoropolymers will be transferred and concentrated to Yamasan Shoji Co., Ltd. (The name will be changed to MC Yamasan Polymers Co., Ltd. from April 1, 2006). Consequently, the decision was made to dissolve this subsidiary.

#### 3. Schedule

Resolution of dissolution: March 2006 (planned)

Completion of liquidation: September 30, 2006 (planned)

# 4. Impact on MC Operating Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.