

February 17, 2006

**Mitsubishi Corporation Establishes Center for Human Resources Development
As Part of Organizational Changes Effective April 1, 2006**

Mitsubishi Corporation (MC) is targeting medium- to long-term growth under its medium-term management plan “INNOVATION 2007”. In order to develop human assets to support this effort, MC has decided to establish the Center for Human Resources Development as part of organizational changes effective April 1, 2006. In addition to strengthening the personnel development of the parent company, the new organization will also promote integrated human resources development on a consolidated and global basis. On April 1, Executive Vice President Masatoshi Nishizawa will become the General Manager of the new center while concurrently serving as a Corporate Functional Officer.

“Developing Human Assets” is one of the core concepts laid out in “INNOVATION 2007”. In order to promote growth strategies, securing and developing outstanding human resources is a top priority. The Center for Human Resources Development will not only foster personnel development at MC on a non-consolidated basis, but it will also promote integrated efforts to develop human resources on a consolidated basis worldwide, encompassing employees at MC’s business investments and overseas subsidiaries.