

Translation of report filed with the Tokyo Stock Exchange on August 10, 2006

Notice Regarding Stock Acquisition Rights (Shinkabu-Yoyaku-ken)
as ordinary stock options

Mitsubishi Corporation (the Company) hereby makes the following announcement: the Exercise Price of the Stock Acquisition Rights to be issued as stock options (the Stock Acquisition Right(s)) and other related items were decided on the date hereof pursuant to the resolution passed at the meeting of Board of Directors held on July 21,2006.

- (1) Issue date of Stock Acquisition Rights:
August 10,2006
- (2) Total number of Stock Acquisition Rights to be issued:
13,600 Stock Acquisition Rights
The number of shares to be issued per Stock Acquisition Right shall be 100.
- (3) Class and number of shares to be issued for the purpose of issuing Stock Acquisition Rights:
1,360,000 shares of the Company's common stock
- (4) Total Amount to Be Invested Upon Exercise of Stock Acquisition Rights:
-1- The amount to be invested upon exercise of each Stock Acquisition Right:
243,500yen
-2- The Paid-in value for each share to be issued or transferred upon the exercise of the Stock Acquisition Rights(the exercise Price):
2,435yen

The Exercise Price was determined as the closing price on the Issue Date (2,435yen); The average of daily closing price, excluding non-trading days, of the Company's common stock ordinarily traded on the Tokyo Stock Exchange during the month prior to the issue date of the Stock Acquisition Rights (2,238yen) falls below the closing price on the Issue date.

- (5) Total paid-in value of the common stock of Company to be issued or transferred upon exercise of all the Stock Acquisition Rights:
3,311,600,000yen

Notes

- 1- Date of resolution of the Board of Directors of the Company that decided the proposal at the 2006 Ordinary General Meeting of Shareholders of the Company: May 18,2006
- 2- Date of resolution of the 2005 Ordinary General Meeting of Shareholders of the Company: June 27,2006
- 3- Date of resolution of the Board of Directors of the Company that decided the allotment of ordinary stock options: July 21, 2006