Translation of report filed with the Tokyo Stock Exchange on May 18, 2006

Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary

Mitsubishi Corporation has decided to dissolve and liquidate its subsidiary, as detailed below.

1. Company Overview

Name: MC Marine, Inc.

Address: 3 University Plaza, Suite405, Hackensack NJ, 07601, USA

President: Masumi Shimizu

Business: Sales of frozen marine products

Established: April 1995

Capital: 700 thousand US dollar

Shareholder: Mitsubishi Corporation (100%)

Fiscal year-end: December

2. Reason for Dissolution and Liquidation

The decision was made to dissolve this subsidiary due to worsening business environment.

3. Schedule

Completion of liquidation: December 31, 2006 (planned)

4. Impact on MC Operating Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.