

Translation of report filed with the Tokyo Stock Exchange on January 12, 2006

Subscription of Preferred Stock of Mitsubishi Motors Corporation

Mitsubishi Corporation announced today that it has decided to subscribe the preferred stock of Mitsubishi Motors Corporation (“MMC”) (Head Office: Minato-ku, Tokyo; President: Osamu Masuko) in the amount of 30 billion yen, as explained below.

1. Details of Subscription

(1) Type of preferred stock

Class G preferred stock issued by Mitsubishi Motors Corporation
(nonvoting, with common stock conversion rights, dividend preferred stock)

(2) Number of stock subscribed

30,000 stocks

(3) Amounts to be invested

30 billion yen

(4) Due date of payment

January 30, 2006 (same date of due date of subscription)

2. Number of stock held by Mitsubishi Corporation before the subscription

Common stock: 737,731 thousand stocks

Class A preferred stock: 22,000 stocks

Class G preferred stock: 18,654 stocks

3. Reason of the above decision

As announced on January 28, 2005, Mitsubishi Corporation had the plan to purchase operating assets or subscribe for capital increase which will lead to 30 billion yen capital reinforcement of MMC, within the fiscal year ending March 2006. The 30 billion yen preferred share subscription is based on the above plan.

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