

Translation of report filed with the Tokyo Stock Exchange on July 12, 2006

Mitsubishi Corporation to Dissolve and Liquidate Subsidiaries

Mitsubishi Corporation has decided to dissolve and liquidate its subsidiaries, as detailed below.

1-1. Company Overview

Name:	FOOD FRONTIER CO., LTD
Address:	3-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo
President:	Tsutomu Takanose
Business:	Management of subsidiaries and affiliates
Established:	October, 2002
Capital:	179 Million Yen
Shareholder:	Mitsubishi Corporation (100%)
Fiscal year-end:	March

1-2. Reason for Dissolution and Liquidation

This decision was made since Mitsubishi Corporation decided to directly manage the subsidiaries and affiliates concerned.

1-3. Schedule

Completion of liquidation: October 31, 2006 (planned)

1-4. Impact on MC Operating Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.

2-1. Company Overview

Name:	VOGUE INTERNATIONAL CO.,LTD.
Address:	3-7, Kawaramachi 4-chome, Chuo-ku, Osaka-shi, Osaka
President:	Youichi Yoshihara
Business:	Sales of men's wear
Established:	March, 1993

Capital: 100 Million Yen
Shareholder: Mitsubishi Corporation (100%)
Fiscal year-end: January

2-2. Reason for Dissolution and Liquidation

This decision was made because of the downturn of the business environment surrounding the subsidiary.

2-3. Schedule

Completion of liquidation: October 31, 2006 (planned)

2-4. Impact on MC Operating Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.

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