

Translation of report filed with the Tokyo Stock Exchange on April 9, 2008

2008 Metallurgical Coal Price Settlements

According to BMA(*), 2008 terms for a significant portion of annually priced metallurgical coal contracts relating to the BMA operations in Queensland Australia had concluded following settlements initially outside Japan and more recently with key Japanese customers. Based on contract settlements to date, 2008 FOB prices for Peak Downs and other similar BMA metallurgical coal products are expected to increase within the range around 205% - 240% over 2007 levels. Financial impact on Mitsubishi Corporation's operating result in the fiscal year ending Mar.31,2009 will be reviewed and included in the out look for the fiscal year ending Mar.31 2009 which will be announced on Apr.30, 2008.

BMA is a joint venture coking coal outfit in which Mitsubishi Corporation holds 50% interest through its subsidiary Mitsubishi Development Pty., Ltd, (Headquarters: Sydney Australia). The remaining 50% interest is held by BHP Billiton).